

UNIV.
OF MICHIGAN
L-32-1008
BUSINESS ADMINISTRATIVE

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MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 188 Number 5805

New York 7, N. Y., Monday, December 22, 1958

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Advance Aluminum Castings Corp.—Partial Liquidation
The Midwest Stock Exchange has received notice that an amendment to the company Charter has been filed, reducing the Capital Stock 80%.

Shareholders should present their stock certificates promptly to the transfer agent, City National Bank & Trust Co., Chicago, Ill., and receive cash at the rate of \$10 per share for four-fifths of their holdings and a new certificate for the shares to which they are entitled.

Cash will be paid in lieu of fractional shares.

Shareholders left with 25 shares or less may elect to receive cash for their shares at the rate of \$10 per share.

Beginning Dec. 15, 1958, dealings began in the stock at the reduced capitalization.—V. 188, p. 2133.

Aerosol Corp. of the South, Arlington, Tenn.—Files With Securities and Exchange Commission

The corporation on Dec. 3 filed a letter of notification with the SEC covering 1,500 shares of 6% cumulative convertible preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital and inventories.

Akron, Canton & Youngstown RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$513,710	\$584,827
Railway oper. expenses	362,514	424,578
Net revenue from railway operations—	\$151,196	\$160,249
Net ry. oper. income—	49,072	46,248
—V. 188, p. 1921.	3,484,083	4,037,823

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$1,378,967	\$1,441,765
Railway oper. expenses	1,165,070	1,301,950
Net revenue from railway operations—	\$213,897	\$147,815
Net ry. oper. income—	275,659	89,441
—V. 188, p. 1921.	\$1,293,948	\$15,211,235
	11,669,425	12,661,282

Net revenue from railway operations—

Net ry. oper. income—

—V. 188, p. 1921.

Alabama Power Co.—Plans Bond Financing

See Southern Co. below.—V. 187, p. 453.

Alabama, Tennessee & Northern RR. Co.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$308,579	\$370,046
Railway oper. expenses	150,562	159,230
Net revenue from railway operations—	\$158,017	\$210,816
Net ry. oper. income—	67,750	61,690
—V. 188, p. 1921.	\$870,791	\$1,666,552
	168,988	399,292

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	168,988	399,292

Al-Dun Amusement Co., West Point, Ga.—Files With Securities and Exchange Commission

The company on Dec. 8 filed a letter of notification with the SEC covering 250 shares of class A preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

Algoma Central & Hudson Bay Ry.—Calls Deb. Stock

The company has called for redemption on March 10, 1959 all of its outstanding 5% first income debenture stock and/or bonds at 100% plus accrued interest. Payment will be made in Canadian currency at the Bank of Montreal, Canada or in English sterling at the fixed exchange rate of \$4.8668 to the pound at the Bank of Montreal, London, England.—V. 183, p. 105.

American Airlines, Inc.—Receiving Jet Delivery

The first of a fleet of 35 Jet-Powered Electra Flagships this corporation will receive from Lockheed Aircraft Corp. arrived at Fort Worth, Tex., on Dec. 5 following a nonstop delivery flight from Burbank, Calif.

The 410-mile-an-hour turboprop will be based at International Airport at Fort Worth for several weeks during the first phase of the airline's extensive training and familiarization program, leading up to its introduction into commercial service by American next month.

The 68-passenger Electra Flagship will concentrate on American's short-to-medium routes, while its jet-age companion, the Boeing 707, will operate over the airline's long-distance nonstop runs. Because of its ability to operate into most airports on American's system, the Electra will bring jet-age flight to more communities on the airline's routes than the 707 Jet Flagship.

Electra service will be inaugurated between New York and Chicago on Jan. 23 with six daily nonstop flights in each direction. In February, service will be added between Detroit and New York and will be extended to a number of other cities as more Electras are delivered.

American will launch the first jet service across the nation with the 707 Flagship on Jan. 25 nonstop between New York and Los Angeles and by mid-1959 will extend the network of 707 service to include a half-dozen other major cities on its system.—V. 188, p. 2241.

American Can Co.—Absorbs Two Subsidiaries

The company on Dec. 4 announced that the operations of its two former subsidiaries, Sun Tube Corp. and Bradley Container Corp., have been consolidated with the parent company.

William C. Stolk, President, said the facilities of the former subsidiaries henceforth will be operated by a newly-formed Bradley-Sun Division of American Can Co. He added that the new division will continue to manufacture and sell the plastic and metal tubes and other product lines formerly produced by the Sun and Bradley subsidiaries.

Mr. Stolk added that manufacturing operations will be continued as in the past at the former Bradley plant in Maynard, Mass., and the Sun Tube plants in New Jersey.—V. 188, p. 2133.

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American Electric Power Co., Inc.—Subsidiary Postpones Financing

See Indiana & Michigan Electric Co. below.—V. 188, pp. 1385 and 1609.

American Enka Corp.—Plans to Double Nylon Capacity

The directors have authorized a \$7,500,000 expansion of the company's nylon plant at Enka, N. C. which will double its capacity, it was announced on Dec. 3 by J. E. Bassill, President.

This will be Enka's second nylon expansion program—the first was completed this year—since Enka began nylon production in 1954. Currently the enlarged facilities are operating at close to capacity.

Mr. Bassill pointed out that the decision to proceed with another expansion program was based on the company's satisfactory experience in the manufacture and sale of Enka nylon, which has been successfully adapted to a variety of end uses.

Designed to provide Enka with a well-rounded line of nylon yarns in various deniers, lustres and put-ups, the new addition will go into production by early 1960. Construction will begin before the end of this year.

When the enlarged installation is in full operation, plant personnel will be increased by more than 300 employees.—V. 188, p. 241.

American-Hawaiian Steamship Co.—Not Abandoning Shipping Business

This company states that it has not abandoned the shipping business even though it currently has no shipping operations.

Accordingly, the company asked the U. S. District Court to dismiss a Securities and Exchange Commission suit seeking to have it register as an investment company. The SEC contends American-Hawaiian should be required to register under the Investment Company Act of 1940 because the company is no longer in the shipping business.

The company has derived its income from investments since 1956 when it sold the last of its ships to clear the decks for a trailer shipping scheme. That idea was set aside last year, however, because of economic factors in the shipping market. Since then, company officials have said the concern will resume shipping operations, but they have declined to detail any plans.

In its reply to the SEC suit, the company insisted it is still in the shipping business and under jurisdiction of the Interstate Commerce Commission. Therefore, the company asserts it is exempt from registration under the Investment Company Act.—V. 188, p. 2025.

American Investment Co. of Illinois—Registers Stock Option Plan With SEC

This company filed a registration statement with the SEC on Dec. 10, 1958, covering 13,880 shares of its common stock issuable under stock options exercisable commencing Jan. 2, 1959, and an additional 23,710 common shares issuable under stock options exercisable commencing Jan. 3, 1960. The 13,880 shares are issuable to key employees of subsidiaries of the company entitled to purchase shares pursuant to Option Warrants issued in 1956; and 23,710 shares are issuable to key employees of subsidiaries entitled to purchase shares issuable pursuant to Option Warrants issued in 1957.—V. 188, p. 242.

American Investors Corp., Nashville, Tenn.—Acquis.

This corporation has reached an agreement to purchase the Florida Sun Life Insurance Co. at Ft. Lauderdale, Fla., it was disclosed on Dec. 16.

Harry A. McDonald of Washington, D. C., Chief Executive Officer and Vice-Chairman of the Board of American Investors, said the boards of directors of both corporations have approved the action. He said final details of the transaction are being worked out at present and the agreement is subject to approval by the State Insurance Commissioners of both Florida and Tennessee and a vote of the stockholders of Florida Sun Life.

Mr. McDonald stated further that James C. Dean, President of Florida Sun Life, has notified him that the meeting of the shareholders and the vote will take place sometime before the end of the month.

The action, when completed, will increase the size of the American Investors Corporation family of corporations to six. In addition to the Ft. Lauderdale Insurance Co., the other subsidiaries of the Nashville holding company are American Investment Life Insurance Co., Nashville; American Investment Co. of Maryland, Baltimore, Md.; Southeastern Fund, Columbia, S. C.; Financial Life & Casualty Insurance Co. of Columbia; and Investors Fire Insurance Co., also of Columbia.

In making the announcement, Mr. McDonald stated further that the agreement called for the transaction to take place on a basis of two shares of American Investors Corp. for three shares of Florida Sun Life. Florida Sun Life currently has 240,419 shares outstanding, in the hands of about 300 persons, while American Investors has 3,871,871.

The completed transaction will thus increase the number of American Investors shareholders to about 11,800 and its shares outstanding to 4,032,151. AIC shares are now held in 44 states, Alaska and Hawaii.

With more than \$500,000 in assets in Florida Sun Life, it will increase American Investors total assets to about \$8,500,000.—V. 188, p. 2349.

American Natural Gas Co.—Plans Stock Offer

This company on Dec. 15 announced the filing of an application with the Securities and Exchange Commission for the issuance of 486,325 additional shares of common stock in the early months of 1959 to stockholders under rights on the basis of one share for each 10 shares held.

Stockholders also are to have the right to subscribe, subject to allotment, to any shares not taken by other shareholders under their primary subscription privilege. No fractional shares will be issued under the offering.

The directors of American Natural will determine the subscription price for the new shares just prior to the offering, which will be underwritten. The underwriting firm will be selected through competitive bidding.

The proceeds from the stock sale will be used as the equity base for the financing of substantial expansion programs of system companies. Such expansion is necessary to enable the system to receive and transport an additional 80,000 cubic feet of gas per day.

"Looking ahead, it seems reasonable to assume that total industrial activity will be somewhat higher in 1959 than in 1958. Since we serve most all industries, we should share in and benefit from that improvement."—V. 188, p. 2025.

from newly acquired reserves and to meet the increased market requirements of the service areas of the system. Recently, Michigan Wisconsin Pipe Line Co., one of American Natural's two pipe line subsidiaries, filed for Federal Power Commission approval to increase its capacity by 80,000,000 cubic feet of gas per day with supplies from the new Laverne Field area in Oklahoma. In addition, Michigan Wisconsin has requested F.P.C. approval to extend its facilities to 26 new communities in central and northern Wisconsin. Michigan Wisconsin's customers have contracted to purchase all of the increased gas supplies.—V. 188, p. 2241.

American Petrofina, Inc.—Platformer Put on Stream—

This corporation's Platformer at its El Dorado, Kan., refinery has been placed on stream, according to Harold Datin, Plant Manager.

Construction of the unit was recently completed by Petrofina's local engineering and labor force, and will permit the company to fractionate Fina Supreme and Fina Gasoline, two new higher octane products.

Original construction of the Platformer was begun in 1956, but delayed to permit the fulfillment of extensive jet fuel contracts.

"The activation of our Platformer will enable us to up-grade low octane products to super premium motor fuels, and put us in a competitive position quality-wise with major refiners," Mr. Datin said.

The Platformer is a licensed process of the Universal Oil Products Co., Chicago. A similar unit was completed last year at the company's Wichita Falls refinery, and the Mount Pleasant installation's modernization program includes the addition of a Platformer.—V. 188, p. 1386.

American-South African Investment Co., Ltd.—Listed

This recently organized closed-end investment company on Dec. 8 listed its common shares on the New York Stock Exchange.

The policy of American-South African will be to invest over 50% of the value of its total assets in the common shares or securities convertible into common shares of companies conducting, as a major portion of their business, gold mining and related activities in the Union of South Africa. The balance will be invested in common shares or securities convertible into common shares of companies engaged in other businesses in South Africa, except that up to 25% of total assets may be held in the form of gold bullion or certificates of deposit therefor to be purchased, directly or indirectly, with South African pounds. The securities in which the company invests will be kept in the United States and the major portion of the company's assets will consist of securities listed on the Johannesburg Stock Exchange.

Mr. Richdale reported that as of Nov. 30, 1958, the company has already invested approximately 9,560,000 South African pounds (\$26,768,000) in securities of various South African companies, of which those engaged in mining gold represent 94% of the net asset value of the company. The company has also purchased approximately 10,000 ounces of gold bullion. At Nov. 30, 1958, there was an amount of approximately 1,488,000 South African pounds (\$4,166,400) still to be invested. Pending investment of this amount, 1,437,600 South African pounds (\$4,163,600) were placed in South African Treasury bills which will be discounted on short notice.

Mr. Richdale further said that the shares which were issued and sold in September at a price of \$28 per share had a net asset value as of Nov. 30, 1958, of \$29.37 per share after payment of all underwriting commissions and organizational expense.

Mr. Richdale explained that the increase in net value could be attributed to favorable contracts under which the company made its initial investments, an increase in share prices on the Johannesburg Stock Exchange and the receipt of dividends.—V. 188, p. 2349.

American Telephone & Telegraph Co.—Plans 3-for-1 Stock Split—New Shares to Receive Dividend at \$3.30 Annual Rate—

The directors initiated action Dec. 17 to split the stock of the company on a three-for-one basis. The proposed stock split will be submitted to the share owners for vote at the annual meeting to be held

on April 15, 1959. It is expected that the additional shares resulting from the split will be distributed about June 1, 1959, and that the first quarterly dividend payment on the split shares will be made in July 1959 at the annual rate of \$3.30 per share.

The board believes that the proposed action will make the company's shares attractive to more investors and therefore widen the market for the company's stock. It will strengthen the position of the company in competing for the large amounts of equity capital that will be needed in the future to meet the nation's requirements for telephone service in our expanding economy.

For the past three years the Bell System has spent \$2,000,000,000 or more per year for new construction. The major part of this has been raised through the sale of securities. Expenditures of this magnitude are expected to continue.—V. 188, p. 2133.

Ann Arbor RR.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$810,995	\$806,861
Railway oper. expenses	646,390	710,923

Net revenue from railway operations	\$164,605	\$95,938	\$897,827	\$1,172,301
Net ry. oper. income	98,698	30,409	282,380	399,327

—V. 188, p. 2133.

Anglo-Lautaro Nitrate Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 31, next, \$40,000 of its 5% debentures of 1956, due June 30, 1966 at 100%. Payment will be made at the company's offices, 120 Broadway, New York, N.Y. or Santiago, Chile.—V. 188, p. 2350.

Arvida Corp.—Stock Sold—Mention was made in our issue of Dec. 15 of the public offering through Carl M. Loeb, Rhoades & Co. and Dominick & Dominick and associates of 2,500,000 shares of class A common stock (par \$1) at \$11 per share. It was completed. Further details follow:

BUSINESS—This corporation was incorporated in Delaware on July 30, 1958. Its principal executive offices are located at the Plaza Building, Miami, Fla. As of July 31, 1958, Arvida acquired approximately 100,650 acres of real property, principally unimproved, assembled by Arthur Vining Davis and located in Palm Beach, Broward and Dade Counties, Fla.

Arvida proposes to engage as a principal in holding real estate for investment and, through subsidiaries, in substantially all phases of real estate activity including the development, operating, leasing, and selling of real properties. Such activities will apply not only to properties presently owned but also to any properties hereafter acquired. Development, as the term is used herein, will encompass general planning for the utilization of particular properties and the preparation of such properties through activities such as clearing, filling, draining, construction of streets, installation of water and sewer systems, arranging for the installation of other utilities, landscaping, and subdividing land.

Arvida presently intends to expand its activities into water and sewer utility operations in certain areas in which its properties are located. It may in the future deem it economically desirable to engage in commercial ventures such as real estate, insurance and mortgage brokerage, but it has no present plans covering such activities. It is not presently contemplated that the company will build or arrange for the building of homes or directly engage in any form of construction.

The properties were encumbered as of July 31, 1958 by \$30,833,324 of mortgage debt, including approximately \$15,481,000 for which Mr. Davis is personally obligated. As to this mortgage debt, approximately \$20,642,000, including interest of approximately \$5,787,000, falls due

within the next five years. Total liabilities as of July 31, 1958 aggregated \$5,591,627, of that date, the company assets other than property and equipment the mortgage indebtedness maturing in the next few years and in

Funds required by the company to meet its mortgage obligations will be provided in part through the further development and sale of properties and in part through the present financing. A substantial portion of the proceeds of the present financing may be required to meet the mortgage indebtedness maturing in the next few years and in such event would not be available for the development of the company's properties.

Of the 100,650 acres of land owned by the company, approximately 84,000 acres, consisting of 61,000 acres in Dade County known as the Doral property (producing nominal income), comprising approximately 61% of the company's total acreage and 15% of the company's total land cost, and 23,000 acres in Broward County (producing no income), comprising approximately 23% of the company's total acreage and 13% of the company's total land cost, are located in rural areas removed from present urban development. Substantial portions of this acreage are accessible only by unpaved roads and some portions cannot be reached by automobile. A part of such land is currently devoted to farming and grazing, but much of it is uncleared and not in use. The company is unable to predict the number of years that will elapse before this property will be developed or what form its development will take. This will depend primarily upon the course of future growth in the general area.

Approximately 95% of the company's acreage in Dade County is below the present flood criteria established by County authorities as the minimum elevation at which land may be developed. As a result, substantial fill and drainage expenditures will be necessary in connection with the development of this property. Of the 61,000 acres of the Doral property in Dade County, 16,000 acres, a portion of which is now devoted to agricultural use, are not in the area to be protected by the levee system in southeastern Florida as such levee system is presently proposed. Should the company wish to develop such property, substantial additional expenditures may be required to construct levees and other auxiliary works over and above the substantial fill and drainage expenditures.

Complete development of all the unimproved property in Palm Beach, Broward and Dade Counties (including clearing, filling, paving, sidewalks and construction of sewer and water systems) would necessitate substantial additional funds, above those to be obtained from the present financing, which would have to be derived from the sale of additional securities, from the sale of properties of the company or from an increase in mortgage debt. Such complete development is not planned by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
5% collateral deb., due July 31, 1973	*\$6,900,000
Mortgage notes	*\$30,833,324
Class A common stock (\$1 par)	8,000,000 shs. 2,500,000 shs.
Class B common stock (\$1 par)	4,000,000 shs. 3,447,928 shs.

The debenture is to be secured, at the request of the holder, by a pledge of purchase money mortgages received on sales of property by Arvida and its subsidiaries after July 31, 1958, not to exceed 125% of the face amount of the debenture. Interest on the debenture is payable semi-annually at the rate of 5% from Nov. 1, 1958. Principal is also payable semi-annually in an amount equal to 40% of the payments on principal or proceeds of sales of the pledged purchase money mortgages receivable, not to exceed \$1,000,000 in any one year.

The mortgage notes, secured by various of the company's properties, mature on various dates from 1958 to 1978, including \$4,327,177 maturing within one year, and bear interest at rates varying from 3% to 6%. Since July 31, 1958 payments of principal installments have been made on these notes (\$1,715,266 to Nov. 15, 1958). Funds for such payments and for the payment of interest and other costs of a minor amount have been advanced by Mr. Davis. Indebtedness for such advances (which are non-interest bearing) aggregated \$2,024,398 at Nov. 15, 1958.

*Includes 3,447,928 shares reserved for the conversion of class B common stock and 200,000 shares reserved for issuance under the stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and Arvida has agreed to sell to them, the number of shares of class A common stock set forth below:

Shares	Shares
Carl M. Loeb, Rhoades & Co.	273,000
Dominick & Dominick	273,000
Allen & Co.	25,000
A. C. Allyn & Co., Inc.	25,000
Amott, Baker & Co., Inc.	4,000
Anderson & Strudwick	8,000
Arthurs, Lesterange & Co.	4,000
Atwill & Co., Inc.	8,000
Bache & Co.	20,000
Bacon, Whipple & Co.	20,000
Baker, Simonds & Co., Inc.	15,000
Ball, Burge & Kraus	25,000
J. Barth & Co.	20,000
Frank B. Bateman, Ltd.	8,000
Bateman, Eichler & Co.	15,000
Bear, Stearns & Co.	45,000
Betts, Borland & Co.	8,000
William Blair & Co.	25,000
Boettcher & Co.	25,000
George D. B. Bonbright & Co.	15,000
J. C. Bradford & Co.	25,000
Burnham & Co.	15,000
Butcher & Sherrerd	20,000
Chaplin & Co.	25,000
John W. Clarke & Co.	8,000
Julien Collins & Co.	8,000
Cooley & Co.	20,000
Courts & Co.	20,000
Davis & Davis	10,000
R. S. Dickson & Co., Inc.	25,000
Ditmar & Co., Inc.	19,000
Drexel & Co.	35,000
A. G. Edwards & Sons	25,000
Elder & Co.	8,000
Equitable Securities Corp.	35,000
Farwell, Chapman & Co.	25,000
First Southeastern Co.	4,000
Fosler & Marshall	25,000
Robert Garrett & Sons	10,000
Glore, Fergan & Co.	45,000
Goldman, Sachs & Co.	45,000
Goodbody & Co.	10,000
W. D. Gladson & Co.	4,000
Granberry, Marachic & Co.	8,000
Granger & Co.	10,000
Halle & Stieglitz	8,000
Hallgarten & Co.	35,000
Ira Haupt & Co.	15,000
Hempnill, Notes & Co.	35,000
H. Henz & Co.	15,000
Hickey & Co.	4,000
Hoover & Fay	10,000
E. F. Hutton & Co.	20,000
The Johnson, Lane, Space Corp.	8,000
Johnston, Lemon & Co.	25,000
Jones, Kreger & Co.	10,000
A. M. Kidder & Co., Inc.	20,000
Kidder, Peabody & Co.	45,000
Messrs. H. C. Wainwright & Co.	20,000
G. H. Walker & Co.	20,000
Wertheim & Co.	45,000
White, Weld & Co.	45,000
Arthur Wiesenberger & Co.	25,000
Winslow, Cohu & Stetson	8,000
Warren W. York & Co. Inc.	4,000

Consent Decree Ends Dispute—

The Securities and Exchange Commission has announced that Judge Gregory F. Noonan of the U. S. District Court, Southern District of New York, on Dec. 12 entered a decree permanently enjoining this corporation, Carl M. Loeb, Rhoades & Co., Dominick & Dominick, and certain individual defendants from violating Section 5(c) of the registration provisions of the Securities Act of 1933 in the offer for sale of common stock or any other securities of Arvida Corp. Section 5(c) of the Act prohibits public offerings of

Private Capital Demand

Bonds	Stocks	Total
Dec. 22-26	\$12,301,675	\$2,06

securities before a registration statement has been filed with the Commission covering the securities to be offered.

The Commission also announced the issuance on Dec. 12 of an order disposing of its administrative proceedings under the Securities Exchange Act of 1934 to determine whether Section 5(c) of the Securities Act was violated by Carl M. Loeb, Rhoades & Co. and Dominic & Dominic and, if so, whether the broker-dealer registrations of the two firms should be revoked and/or whether they should be suspended or expelled from membership in the National Association of Securities Dealers, Inc.

The Commission concluded that the two broker-dealer firms had violated Section 5(c) of the Securities Act by offering Arvida stock for public sale in advance of the filing of a registration statement. However, under the circumstances of this case, to be set forth in its definitive Findings and Opinion to be issued later, the Commission concluded that it is not necessary or appropriate in the public interest to revoke the broker-dealer registrations of the two firms or to suspend or expel them from NASD membership. Accordingly, the Commission ordered the discontinuance of its administrative proceedings.

All of the defendants consented to the entry of the Court's injunction decree and also stipulated and agreed to the findings of fact which were adopted by the Court and formed the basis for the Court's ruling. The Court found that, although the defendants appeared to have acted in good faith and to have had no intention to violate the Securities Act, and although they continue to deny that their activities violated the statute, their activities nevertheless constituted a violation of Section 5(c) of the Securities Act.

The Court found, among other things, that on July 8, 1958, following a meeting of the defendants, an announcement was released to the Press generally describing a program whereby Arvida would be organized for the purpose of acquiring certain Florida real estate from Arthur Vining Davis and would make a public offering of securities. Thereafter, on Sept. 18, 1958, after Arvida had accepted the terms of an offer by the two defendant broker-dealer firms to participate in the public offering of approximately \$27,500,000 of Arvida stock, another release was issued to the Press giving further facts with respect to Arvida, its plans for developing the properties acquired from Davis, and the proposed stock offering. In addition, at a meeting with the Press on the same day, one of the individual defendants answered questions concerning the proposed financing and advised that the stock would be offered for public sale at a price of about \$10 or \$11 per share. The substance of the press release and the press conference was reported in numerous news media throughout the country.

The Court found that these announcements were properly to be construed as an offer to sell or an attempt to dispose of Arvida stock. Since Arvida had not then filed a registration statement with the Commission under the Securities Act, such offering constituted a violation of Section 5(c) of that Act. (The registration statement in fact was not filed until Oct. 27, 1958, nearly six weeks after the Sept. 18 announcement of the offering proposal.)

The stipulated findings of fact included in the Court decision, and the ruling of the Commission in its administrative proceedings, were based in part upon evidence developed in a private investigation conducted by the Commission. The two broker-dealer respondents in the administrative proceedings stipulated that the record of this investigation and in the court proceeding may serve as the official record for purposes of the administrative proceedings; and they waived hearings and argument subject to the condition that these waivers and stipulation would not have been binding had the Commission determined that the imposition of any sanction was necessary in the public interest. See also V. 188, p. 2453.

Ansul Chemical Co.—New Catalog on Hydroquinone—

This company has announced the availability of a new catalog on two methyl ethers of hydroquinone.

The catalog discusses the physical and chemical properties, specifications, toxicity and applications of hydroquinone dimethyl ether and hydroquinone monomethyl ether. Ansul's trade names for the two chemicals are D. M. B. and H. A. respectively.

The catalog's bibliography lists 25 reference sources for additional information and is one of the most complete ever assembled. It is one of a series on Ansul industrial chemicals.—V. 188, p. 1814.

Atlanta & West Point RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$330,289	\$322,454
Railway oper. expenses	279,224	293,592
Net revenue from rail-way operations	\$51,065	\$28,862
Net ry. oper. income	11,663	3,671
* Deficit.—V. 188, p. 1921.		\$100,782
		2,734,829
		2,908,566
		25,509

Atlantic Coast Line RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	12,773,999	13,143,779
Railway oper. expenses	10,353,058	11,238,835
Net rev. from ry. oper.	2,420,941	1,904,944
Net railway oper. inc.	718,233	553,292
—V. 188, p. 1921.		20,271,849
		21,304,379
		6,399,965
		7,805,351

Altamir Corp.—Reports Profit—Banker Elected to Bd.

This corporation on Dec. 9 reported sales for the year ended Aug. 31, 1958 of \$9,343,884.

Net earnings, according to Board Chairman William H. Brown, were \$54,701. Gross earnings for the period were \$142,701 and provision for Federal income taxes was \$88,000.

Mr. Brown said figures from the preceding year were not comparable because of changes resulting from the acquisition of Thermo-Form Co., Inc.

Current assets at Aug. 31 were \$2,437,938 and current liabilities were \$811,301, reflecting a ratio of current assets to current liabilities of 2.7 to 1.

Mr. Brown pointed out that an increasing percentage of the company's backlog, now in excess of \$7,000,000, is on new commercial jet airlines and should result in long-term production contracts.

He also noted that the company during the year had expanded its chemical milling facility and had completed its million dollar government facility at Tullahoma, Tenn.

William Nelson, President of Hall-Scott Inc., and F. William Harder of Allen & Co., a New York investment firm, were elected to the board of directors to succeed Harry E. Blythe, Sr. and Harry E. Blythe, Jr.—V. 188, p. 1813.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$56,551,816	\$53,076,757
Railway oper. expenses	39,243,778	40,993,218
Net rev. from ry. oper.	17,368,038	12,083,539
Net railway oper. inc.	7,471,002	4,801,756
—V. 188, p. 1921.		121,459,277
		113,155,605
		50,404,861
		46,783,087

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$401,775	\$385,038
Railway oper. expenses	166,383	163,351
Net rev. from ry. oper.	\$235,392	\$221,687
Net railway oper. inc.	88,057	81,378
—V. 188, p. 1921.		\$1,914,091
		\$2,138,260
		671,323
		777,568

Atlas Sewing Centers, Inc.—Opens Havana Outlet—

This corporation on Dec. 12 reported that its newly established foreign subsidiary, Atlas Maquinas de Coser, S. A., will begin assembling sewing machines for distribution in Latin America.

Herbert Kern, President, said the assembly operations initially will supply sewing machines for the company's new Havana outlet, which opened Dec. 10. As the company's Latin American expansion program progresses, the assembly plant will supply other Atlas stores as well.

Sewing machine heads, made to Atlas specifications, will be imported from Japan. Other components will come from the U. S. Sewing machine cabinets and cases for portable models will be manufactured in Cuba.

The new 4,500-square-foot assembly plant will employ about 30 workers at the outset, Mr. Kern said.

The company expects its sales in Latin America to be at the rate of approximately \$1,000,000 annually, or 5% of the company's total, by the end of 1959, he added.—V. 188, p. 441.

Baltimore & Ohio RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$34,701,829	\$41,292,469
Railway oper. expenses	27,202,781	31,697,100
Net rev. from ry. oper.	7,499,118	9,595,369
Net railway oper. inc.	3,527,614	4,474,157
—V. 188, p. 2242.		318,423,511
		391,066,006
		254,771,499
		312,653,024

Bangor & Aroostook RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$840,602	\$950,170
Railway oper. expenses	850,774	853,063
Net revenue from rail-way operations	\$10,172	\$97,107
Net ry. oper. income	174,287	218,258
* Deficit.—V. 188, p. 1922.		81,636,641
		2,106,986
		2,520,840

Bank Building & Equipment Corp. of America—Secondary Offering —

A secondary offering of 4,761 shares of common stock (par \$2) was made on Dec. 11 by Scherck, Richter & Co. at \$21 per share. It was over-subscribed.

The net proceeds went to a selling stockholder.—V. 188, p. 2454.

Basic Products Corp.—Extends Purchase Offer—

This corporation announced on Dec. 15 that it is extending the deadline on its offer to purchase 75,000 shares of the common stock of Hevi-Duty Electric Co., Milwaukee, Wis., to Dec. 22. The original deadline was Dec. 15.

In announcing the extension, Anthony von Wening, President, reported the company's recent request for tenders from all Hevi-Duty stockholders at a price of \$22 per share had, as of Dec. 12, already brought in tenders totalling 65,830 shares, out of the 75,000 requested.

Basic Products, manufacturer of malt and various electrical products and electronic components, was already the largest stockholder in Hevi-Duty when it issued the request for tenders. In its Nov. 26 letter to Hevi-Duty stockholders, Basic Products reported that it held 63,585 shares of the common stock of Hevi-Duty out of a total of 345,530 outstanding. Under the terms of the offer, however, only shares represented by certificates bearing a date prior to Nov. 28 are being accepted by Basic Products.—V. 188, p. 2453.

(A. S.) Beck Shoe Corp.—November Sales Up—

Period End. Nov. 29—	1958—5 Wks.—1957	1958—48 Wks.—1957
Sales	\$5,337,471	\$5,317,162
—V. 188, p. 2134.		\$49,998,701
		\$51,142,861

Belock Instrument Corp.—Debentures Offered—

Carl M. Loeb, Rhoades & Co., New York, on Dec. 16 publicly offered \$1,000,000 of 5 3/4% convertible subordinate debentures, due Dec. 1, 1973, at 100% and accrued interest.

The debentures are convertible into common stock at an initial price of \$12.75 per share on or before Dec. 1, 1973. No fractional shares are issuable on any conversion, but in lieu thereof an adjustment in cash is to be made on the then market value of the fractional interest.

The debentures will be redeemable at prices ranging from 110% to 100%, plus accrued interest in each case. They are also redeemable for account of the sinking fund at 100% and accrued interest.

PROCEEDS—Of the net proceeds from the sale of the debentures, approximately one half will be used for inventory and operating equipment for the manufacture of new products recently developed, particularly in the field of stereophonic equipment, tapes, and records. The balance will be added to the company's working capital and will be available for any proper corporate purposes.

BUSINESS—The company was incorporated in New York on Nov. 14, 1950, for the purpose of developing, designing and manufacturing mechanical, electro-mechanical and electronic precision components, equipment and systems. Its executive offices and principal plant facilities are located at 112-03 14th Ave., College Point, Long Island, N. Y. Although the company has made recent progress in engineering and producing a group of commercial products, its production to date has been devoted almost exclusively to defense work, directly or indirectly, for the benefit of the United States armed forces under contracts which are subject to cancellation under certain circumstances. For the fiscal year ended Oct. 31, 1958, such defense work accounted for approximately 98% of the company's net sales.

The company has three subsidiaries, each of which is wholly-owned, Instrument Components Inc., Hugenot Machinery Corp., and Andre Debie Manufacturing Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
6 1/2% V-loan notes due Dec. 31, 1958	\$4,000,000
5 3/4% convertible subordinate debentures due 1973	1,000,000
6 1/2% cumulative pf. stock (par \$100)	5,000 shs.
Common stock (par 50 cents)	1,000,000 shs.

* The credit agreement under which the notes are outstanding has been extended until Dec. 31, 1959.

† Not including 64,609 shares reserved for issuance upon exercise of warrants or the 73,432 shares initially reserved for issue upon conversion of the debentures.—V. 188, p. 2026.

Bessemer & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$2,334,491	\$2,843,339
Railway oper. expenses	1,420,606	1,952,386
Net rev. from ry. oper.	\$913,885	\$890,953
Net railway oper. inc.	570,253	562,184
—V. 188, p. 1923.		\$15,419,913
		\$25,826,479
		13,814,922
		16,115,073

Big Bromley, Inc., Manchester, Vt.—Registers Financing Proposal With SEC—

This corporation filed a registration statement with the SEC on Dec. 9, 1958, covering 6,000 shares of common stock, \$300,000 of 5% debentures due April 1, 1979, and \$100,000 of 6% notes due April 1, 1980. The common stock and debentures are to be offered for public sale in units, each consisting of \$250 of debentures and five common shares, for \$500 per unit. The notes are to be offered at 100% of principal amount.

The company operates a ski area on Bromley Mountain in Peru, Vt. It is presently engaged in an expansion and improvement program

calling for estimated expenditures of approximately \$500,000 over a two-year period. Of this amount, some \$270,000 has been expended or committed for as at Nov. 30, 1958. The program includes the purchase and installation of a double chair

Central RR. Co. of New Jersey—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$4,790,439	\$5,339,418
Railway oper. expenses	3,875,943	4,147,273

Net revenue from rail-way operations— \$914,496 \$1,192,145 \$7,097,960 \$9,969,602
Net ry. oper. income— 263,060 427,563 429,787 3,051,639
—V. 188, p. 2461.

Central Vermont Ry. Inc.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$931,000	\$915,000
Railway oper. expenses	695,068	722,359

Net revenue from rail-way operations— \$235,932 \$192,641 \$954,288 \$1,419,265
Net ry. oper. income— 58,782 7,660 991,116 525,091
* Deficit.—V. 188, p. 1923.

Charleston & Western Carolina Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$643,373	\$608,673
Railway oper. expenses	440,860	453,554

Net revenue from rail-way operations— \$203,119 \$155,119 \$1,686,804 \$1,380,985
Net ry. oper. income— 106,604 32,128 642,346 698,549
—V. 188, p. 1923.

Chesapeake Industries, Inc.—Seeks Holding Act Exemption—

This corporation and its wholly-owned subsidiary, Theta Enterprises, Inc., both of New York, have applied to the SEC for a continuance of their exempt status under the Holding Company Act; and the Commission has given interested persons until Dec. 29, 1958 to request a hearing thereon.

By order of Dec. 22, 1955 the Commission examined Chesapeake and its then subsidiaries from the Holding Company Act. Among its subsidiaries are Theta, Portsmouth Gas Co., Pathé Laboratories, Inc., and Virginia Metal Products, Inc. Theta's only significant asset is an account receivable from Chesapeake in the amount of \$1,000,000; and its principal liability is a 4½% note due in 1975 in the amount of \$1,060,000 held by Massachusetts Mutual Life Insurance Co., the payment of which is guaranteed by Chesapeake. Its only other outstanding securities are 435 shares of capital stock owned by Chesapeake. Chesapeake owns all of the 40,000 outstanding common shares and \$350,000 of first mortgage bonds of Portsmouth; and it owns 95% of the outstanding common stock of Pathé and 99% of the outstanding common stock of Virginia Metal.

According to the application, Chesapeake has been negotiating with Prudential Insurance Co. of America for a long-term loan of \$7,000,000, and Prudential has indicated that it will loan such funds only if Chesapeake transfers to Theta all of its interest in Portsmouth, Pathé and Virginia Metal, and the loan is made to Theta. Accordingly, Chesapeake proposes to effect such transfer; and Theta proposes to issue to Prudential a promissory note in the amount of \$7,000,000, secured by the pledge of the stock and bonds of Portsmouth, and the stock of Pathé and Virginia, and guaranteed by Chesapeake.

The proceeds of the note are to be used to pay certain obligations of Chesapeake, Theta, Pathé and Virginia aggregating some \$4,000,000; and the balance will be used by Theta for future acquisitions, working capital, and the payment of the arrearages on the Chesapeake preferred stocks aggregating approximately \$381,000. Chesapeake has consented to the imposition of certain conditions in any Commission order granting its exemption application, including a condition that all existing arrearages of dividends on its preferred stock be paid and that dividends upon its preferred stock are at any time in default in an aggregate amount equivalent to four quarterly dividends, the preferred stockholders, as a class, shall be entitled to elect the minimum number of directors required to constitute a majority of the board of directors.—V. 188, p. 1267.

Chesapeake & Ohio Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$3,234,892	39,340,397
Railway oper. expenses	22,149,951	25,667,630

Net revenue from rail-way operations— 11,084,941 13,672,767 83,039,919 118,337,873
Net ry. oper. income— 6,818,810 7,566,606 50,492,922 65,967,784
—V. 188, p. 2140.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$26,158,737	24,933,067
Railway oper. expenses	17,681,563	17,334,372

Net revenue from rail-way operations— 8,477,174 7,598,695 47,249,770 43,014,219
Net ry. oper. income— 3,687,531 2,935,235 19,487,221 17,328,456
—V. 188, p. 1923.

Chicago & Eastern Illinois RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$3,320,358	\$3,195,196
Railway oper. expenses	2,427,470	2,848,976

Net revenue from rail-way operations— 889,588 \$346,220 \$5,942,232 \$6,992,891
Net ry. oper. income— 442,624 158,004 1,611,052 3,180,398
—V. 188, p. 2140.

Chicago Great Western Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$3,172,519	\$3,041,568
Railway oper. expenses	2,090,581	2,088,112

Net revenue from rail-way operations— \$1,081,638 \$853,456 \$9,011,269 \$10,158,868
Net ry. oper. income— 401,379 399,984 3,594,605 3,882,777
—V. 188, p. 1923.

Chicago & Illinois Midland Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$534,490	\$743,337
Railway oper. expenses	358,748	393,654

Net revenue from rail-way operations— \$175,742 \$349,683 \$1,479,896 \$2,898,031
Net ry. oper. income— 78,946 145,714 556,249 1,263,286
—V. 188, p. 1923.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$23,436,951	23,001,233
Railway oper. expenses	17,483,110	17,275,062

Net revenue from rail-way operations— 5,953,841 5,726,171 37,365,167 38,591,819
Net ry. oper. income— 3,350,412 2,262,647 13,613,851 13,984,898
—V. 188, p. 1923.

Chicago & North Western Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$20,706,207	20,289,579
Railway oper. expenses	15,653,801	16,081,475

Net revenue from rail-way operations— 5,052,406 4,208,104 32,144,920 28,806,577
Net ry. oper. income— 2,403,485 1,802,508 8,803,744 6,772,480
—V. 188, p. 2243.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$18,880,297	18,008,914
Railway oper. expenses	14,141,405	14,140,323

Net revenue from rail-way operations— 4,738,892 3,868,591 38,884,776 38,837,494
Net ry. oper. income— 1,604,615 1,237,498 11,185,135 12,441,089

An equipment order of \$5,355,000 has been placed by the Rock Island Lines with two manufacturing companies, D. B. Jenks, President, announced on Dec. 12.

Included in the order are 400 fifty-ton box cars and 100 fifty-ton box cars with DF (damage free) loaders to be built by ACF Industries, Inc.

In addition, General American Transportation Corp. will build 100 fifty-ton insulated box cars with DF loaders.

Delivery of the equipment is scheduled for March of next year.—V. 188, p. 2027.

Chrysler Corp.—November Car Output Off—

Production of Plymouth, Dodge, De Soto, Chrysler and Imperial passenger cars and Dodge Trucks, U. S. only for the month of November, 1958, and for the first 11 months of 1958, compared with the month of November, a year ago and the first 11 months of 1957 was:

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Plymouth	37,784	48,681
Dodge	14,226	22,749
De Soto	4,492	8,206
Chrysler	4,833	8,772
Imperial	1,609	2,789
Total passenger cars	62,944	91,197
Dodge Trucks	6,037	6,437
Total	68,981	97,634

Chairman of the Executive Committee and Mr. Plant was made a member of the executive committee.

The newly elected board members will also continue in their former capacities with Norbute Corp., which is now a wholly-owned subsidiary of Crescent.—V. 188, p. 2451.

Cribben & Sexton Co.—Control Sought—

See Waste King Corp. below.—V. 188, p. 1260.

Crown Central Petroleum Corp., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Nov. 26 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) to be offered at the market to employees under the company's Employees Savings Plan through payroll deductions. The proceeds are to be used to purchase stock for the employees. V. 184, p. 2624.

Crown Cork & Seal Co., Inc.—Folsom on Board—

Frank M. Folsom, former President of Radio Corp. of America and presently Chairman of the Executive Committee of the RCA board, has been elected a director of Crown Cork & Seal Co., Inc.

Mr. Folsom is also a director and Chairman of the Executive Committee of S. H. Kress & Co.—V. 188, p. 1716.

Cuneo Press, Inc.—Debentures Offered—An underwriting group headed by Hemphill, Noyes & Co. offered publicly on Dec. 16, \$5,000,000 of 5% convertible subordinated debentures, due Dec. 1, 1978, at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$16 per share. They are redeemable at regular redemption prices ranging from 105% to 100% and, after Dec. 1, 1969, redeemable for a sinking fund at par.

PROCEEDS—With the net proceeds, Cuneo will retire the 12,000 outstanding shares of its 3½% cumulative preferred stock (par \$100) at a price of \$98 per share. The balance of proceeds will be added to working capital.

BUSINESS—Cuneo Press is a major commercial printing company. It prints, by letterpress, offset or rotogravure, practically every type of printed matter. Each month Cuneo produces more than 32,000,000 magazines, 83,000,000 newspaper supplements and millions of books, catalogs and other printed materials. Headquarters and main plant are in Chicago; plants are operated in eight other cities. The company has about 6,000 employees.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4% promissory notes—		
Series A due Jan. 1, '59, Jan. 1, '68	\$2,150,000	\$2,150,000
Series B due Jan. 1, 1968	1,000,000	1,000,000
Conv. subord. debts. due 1978	\$6,000,000	5,000,000
Sundry notes payable and purchase money obligations	3,051,652	3,051,652
Common shares (par \$5)—	2,000,000 shs.	1,059,748 shs.

*Subject to and simultaneously with the consummation of the sale of the convertible subordinated debentures now offered and the retirement of the 3½% cumulative preferred shares, the company will retire all of the sinking fund debentures and issue and sell for investment to the holder thereof the 4% promissory notes, series A and series B. The series A notes will be payable in annual installments of \$88,000 commencing Jan. 1, 1959, and including Jan. 1, 1967 and the balance will be due on Jan. 1, 1968. The Series B Notes will be subject to prior prepayment, convertible into Convertible Subordinated Debentures in like aggregate principal amount at any time prior to maturity. See "Description of Common Shares."

\$1,000,000 principal amount of these debentures will be reserved for issuance upon conversion of a like aggregate principal amount of 4% promissory notes, series B.

Includes \$338,511 payable within one year.

375,000 shares are reserved for issuance upon conversion of the convertible subordinated debentures.

UNDERWRITERS—The names of the several underwriters, for whom Hemphill, Noyes & Co. is acting as representative, and the respective principal amounts of the debentures they have severally agreed to purchase from the company, all of which are to be purchased if any are purchased, are as follows:

Hemphill, Noyes & Co.	\$675,000	Paine, Webber, Jackson & Curtis	225,000
Eastman Dillon, Union Securities & Co.	300,000	Clark, Dodge & Co.	175,000
Glore, Forgan & Co.	300,000	Dominick & Dominick	175,000
Goldman, Sachs & Co.	300,000	Drexel & Co.	175,000
Halsey, Stuart & Co. Inc.	300,000	W. C. Langley & Co.	175,000
Merrill Lynch, Pierce, Fenner & Smith	300,000	Carl M. Loeb, Rhoades & Co.	175,000
Stone & Webster Securities Corp.	300,000	Reynolds & Co.	175,000
A. C. Allyn & Co., Inc.	225,000	Riter & Co.	175,000
A. G. Becker & Co. Inc.	225,000	Bacon, Whipple & Co.	100,000
Hornblower & Weeks	225,000	Blunt, Ellis & Simmons	100,000
V. 188, p. 2244.		Farwell, Chapman & Co.	100,000
		Stroud & Co., Inc.	100,000

Curtiss Candy Co.—Votes to Pay Accrued Dividends For 1953 and 1954—

The directors have voted to pay \$398,000 in accrued back dividends on preferred stock for the years 1953 and 1954, it was announced on Nov. 26 by William C. Jakes, President.

Acting on the basis of a continued strong increase in sales and earnings this year, the directors voted a dividend of \$4.50 per share payable Jan. 15, 1959 to preferred shareholders of record Jan. 2, 1959, for the year 1953.

In addition, they voted to pay a dividend of \$4.50 per share payable Feb. 16, 1959 to preferred stockholders of record Feb. 2, 1959, for the year 1954.

Recently the directors voted the regular fourth quarter current dividend of \$12½ per share on preferred stock, payable Dec. 15. Other regular quarterly preferred stock dividends of \$1.12½ per share were paid earlier this year on May 1, July 15, and Oct. 15. These 1958 dividends will total \$169,000.

Last year the directors launched a program to clear up all of the 41-year-old pioneer candy company's accrued back dividends by paying dividends on preferred stock for the years 1951 and 1952. Unpaid dividends remain only for the years 1955 and 1956.—V. 188, p. 2424.

Cutter Laboratories—Stock Offered—A nationwide syndicate headed by Blyth & Co., Inc., on Dec. 16 offered publicly 150,000 shares of class A common stock (par \$1) at \$11.50 per share. This offering was heavily oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale will be used by Cutter to repay all current bank loans; the remainder will be added to general funds.

BUSINESS—Cutter, with headquarters and main plant at Berkeley, Calif., manufactures human biologicals and pharmaceuticals, human allergy products, human blood products, hospital solutions and specialty products, veterinary specialty products, and various nonmedical plastic products.

EARNINGS—In the nine months ended Sept. 30, 1958 Cutter had net sales of \$14,399,000 and net earnings after preferred dividends of \$604,000, compared with \$13,169,000 and \$480,000, respectively, in the similar 1957 period.

DIVIDENDS—The company has paid cash dividends on its class A common stock or predecessor common stock for more than 30 years. The current annual rate is 20 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% installment note	\$2,000,000	\$1,900,000
4½% convertible note payable in 1975	1,000,000	1,000,000
Cumulative preferred stock (\$100 par)		
4% cumulative preferred stock	9,000 shs.	9,000 shs.
4½% cumulative conv. pf. stock	5,900 shs.	5,900 shs.
Undesignated shares	3,500 shs.	None
Common stock (\$1 par)		
Class A	2,000,000 shs.	889,636 shs.
Class B	1,200,000 shs.	526,201 shs.
Payable in annual installments of \$100,000 to 1974 and \$300,000 in 1975. On Oct. 15, 1958, the designations of the series of common stock as series LV and series V were changed to class A and class B, respectively. At Sept. 30, 1958, 232,170 shares of class A common stock and 7,100 shares of class B common stock were reserved for issuance as follows: Selected Employees' Stock Option Plan, 85,430 shares of class A and 7,100 shares of class B; Hollister-Ster stock options, 11,000 shares of class A; Corn King stock option, 2,000 shares of class A; Employees' Stock Purchase Plan, 13,830 shares of class A; conversion of 4½% cumulative convertible preferred stock and 4½% convertible note, 119,910 shares of class A.		

UNDERWRITERS—The underwriters named below, severally, have agreed to purchase the number of shares of class A common stock set opposite their respective names:

Shares	Shares
Blyth & Co., Inc.	62,000
Bache & Co.	2,500
J. Barth & Co.	2,000
Boettcher and Company	2,000
Boworth, Sullivan & Co., Inc.	2,000
Alex. Brown & Sons	5,000
Brush, Slocumb & Co. Inc.	10,000
Davis, Skaggs & Co.	2,000
Francis I. duPont & Co.	2,500
Kenneth Ellis & Co.	2,000
Elworthy & Co.	10,000

V. 188, p. 2141.

Delaware & Hudson RR. Corp.—Earnings—

Period End, Oct. 31— 1958—Month—1957 1958—10 Months—1957 Railway oper. revenue \$4,240,540 \$4,985,105 \$38,593,303 \$47,367,828 Railway operating exps. 2,913,027 3,417,476 29,603,449 33,431,511

Net rev. from ry. oper. \$1,327,513 \$1,567,629 \$8,989,854 \$13,936,317 Net ry. oper. income 598,807 874,194 3,718,381 7,661,166 —V. 188, pp. 1394 and 1924.

Denver & Rio Grande Western RR.—Earnings—

Period End, Oct. 31— 1958—Month—1957 1958—10 Months—1957 Railway oper. revenue \$8,018,004 \$8,276,280 \$63,911,121 \$72,426,362 Railway operating exps. 4,567,343 4,688,521 41,938,612 45,963,882

Net rev. from ry. oper. \$3,450,661 \$3,587,759 \$21,972,509 \$26,462,480 Net ry. oper. income 1,753,804 1,662,483 10,734,097 13,653,457 —V. 188, p. 1924.

Detroit, Toledo & Ironton RR.—Earnings—

Period End, Oct. 31— 1958—Month—1957 1958—10 Months—1957 Railway operating rev. \$1,863,807 \$1,830,367 \$14,125,262 \$18,649,564 Railway operating exps. 1,208,909 1,239,337 11,341,849 13,026,259

Net rev. from ry. ops. \$654,398 \$591,030 \$2,783,413 \$5,623,305 Net railway oper. inc. 538,228 1,628,929 1,856,719 4,462,004 —V. 188, p. 1924.

Detroit & Toledo Shore Line RR.—Earnings—

Period End, Oct. 31— 1958—Month—1957 1958—11 Months—1957 Railway oper. revenue \$527,915 \$629,079 \$5,514,574 \$6,546,328 Railway operating exps. 369,418 407,891 3,784,793 4,091,398

Net rev. from ry. oper. \$158,497 \$221,188 \$1,729,781 \$2,454,930 Net ry. oper. income 25,287 47,222 257,976 558,565 —V. 188, p. 1924.

(E. I.) du Pont de Nemours & Co., Inc.—Files Stock Plan With SEC—

The company filed a registration statement with the SEC on Dec. 9, 1958 covering 150,000 shares of its common stock, to be issued upon the exercise of options granted certain employees of the company and its subsidiaries in important managerial or other responsible positions under the company's Bonus Plan "C" which was approved by stockholders on Nov. 12, 1957.—V. 188, p. 1394.

Eastern Air Lines, Inc.—Financing Arranged—

In addition to arranging for the sale of \$25,000,000 convertible notes due 1978 to Prudential Insurance Co. of America, the company has completed a \$50,000,000 revolving credit with 18 banks.

The subordinated promissory notes are convertible for the first 10 years into common stock at the rate of one share for each \$41 face value of the notes. Eastern may prepay the notes if the stock sells 20% above the conversion price.

The proceeds from the sale of notes and the bank credit will be used to help finance the company's \$235,000,000 jet and turboprop plane purchase program. Eastern also has arranged a \$90,000,000 credit with Equitable Life Assurance Society of the United States.

Chase Manhattan Bank heads the revolving credit group. The credit, which runs through 1961, is convertible into a three-year term loan.—V. 188, p. 2462.

Eastern Utilities Associates—SEC Rejects Bond

Flintkote Co.—Acquisition of Hankins Firm—

It was announced on Dec. 2 that Kidder, Peabody & Co. Inc. acted as advisor in connection with the merger of The Hankins Container Co. into The Flintkote Co. See also V. 188, p. 2245.

Florida East Coast Ry.—Earnings—

Period End. Oct. 31— 1958—Month—1957 1958—10 Months—1957
Railway oper. revenue \$2,576,519 \$2,767,778 \$28,345,464 \$32,265,776
Railway operating exps. 2,198,523 2,322,366 22,886,838 25,321,802

Net rev. from ry. oper. \$377,996 \$445,412 \$5,458,626 \$6,943,974
Net ry. oper. income 10,460 74,727 1,144,982 2,075,305
*Deficit.—V. 188, p. 1924.

Florida Growth Fund, Inc. — To Purchase Union Finance Corp. Debentures—

This Palm Beach, Fla., investment company has applied to the SEC for an order of exemption under the Investment Company Act permitting its purchase of \$50,000 of 6% convertible capital debentures of Union Finance Corp., and the Commission has given interested persons until 1:30 p.m., Dec. 30, 1958, to request a hearing thereon.—V. 186, p. 525.

Florida Highlands Development Corp.—Common Stock Offered—The corporation on Nov. 10 publicly offered 14,000 shares of common stock (par \$1) at \$5 per share, without underwriting.

PROCEEDS—The net proceeds will be used in the development, and improvement and sale of a 135-acre tract of land recently purchased by the corporation in Volusia County, Fla.

BUSINESS—The corporation was organized in Florida on Sept. 18, 1958 for the purpose of the purchase, development, subdivision, improvement and sale of real estate in Florida. The home office of the corporation is located at 312 West Palmetto Avenue, DeLand, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding	
Common stock (par \$1)	50,000 shs.	24,000 shs.

—V. 188, p. 2028.

Florida Sun Life Insurance Co.—May Be Acquired—

See American Investors Corp. above.—V. 183, p. 1473.

Ford Motor Co. (Mich.)—Car and Truck Output Off—

Ford Motor Company production of cars and trucks reached its highest point in 1958 during November when 189,701 units were produced. The total surpassed that of the best previous month, January, when 159,022 cars and trucks were made.

November production brought the year-to-date total to 1,262,060 cars and trucks. In the first 11 months of 1958 the company produced 2,051,906 units.

Thunderbird output during the month was 5,070 units for a year-to-date total of 47,303. In November, 1957, 1,163 Thunderbirds were produced for an 11-month total of 15,173.

Tractor production in November was 3,723 units for a total of 41,267 to date in 1958. Totals for the same periods in 1957 were 3,596 and 36,002.

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Ford passenger	133,583	145,354
Mercury	16,982	19,812
Edsel	5,473	2,483
Lincoln	2,772	3,148

Total cars	158,810	170,797	1,045,769	1,739,372
Trucks	30,891	24,761	216,291	312,534

Total cars and trucks	189,701	195,558	1,262,060	2,051,906
Tractor	3,723	3,596	41,267	36,002

—V. 188, p. 1717.

Fort Worth & Denver Ry.—Earnings—

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Railway operating rev. \$2,959,877 \$2,286,135 \$21,463,370 \$18,999,903
Railway operating exps. 1,807,539 1,581,949 15,819,365 15,171,340

Net rev. from ry. ops. \$1,152,338 \$704,186 \$5,644,005 \$3,828,563
Net railway oper. inc. 350,307 209,464 1,477,190 1,018,080
—V. 188, p. 1924.

Franklin Atlas Corp.—Stock Sales Ordered Halted—

Paul Windels, Jr., Administrator of the New York Regional Office of the Securities and Exchange Commission announced on Dec. 17 that Judge Archie O. Dawson of the U. S. District Court for the Southern District of New York, had entered a Judgment of Permanent Injunction prohibiting this corporation of 80 Wall Street, New York, John L. deLyra and Walter Elmati, from further sales of and offers to sell shares of the common stock of Franklin Atlas Corp., or any other security, in violation of the registration and fraud provisions of the Securities Act of 1933, as amended. The entry of judgment was upon consent of these defendants.

The judgment signed by Judge Dawson recited that the defendants Franklin Atlas Corporation, John L. deLyra and Walter Elmati had consented to the entry of such judgment without any admission by them of the truth of the allegations contained in the complaint or any adjudication thereon by the Court.

The judgment signed by Judge Dawson also recited that the issues with respect to the two defendants Jack Gold and I. W. Page & Co., Inc., a registered broker-dealer formerly of 37 Wall St., New York City, will be submitted to the Court on a Stipulation of facts to be entered into by the plaintiff and these defendants, and that an adjudication by the Court will be made on such Stipulation and the other papers in the action.

The Commission in its complaint had alleged that the defendants, since on or about April 1, 1956 had been selling common stock of Franklin Atlas Corp. without registration as required by the Act, and in the sale of such stock had employed an artifice, device and scheme to defraud purchasers and prospective purchasers in the sale of such stock, in that the defendants had falsely represented that Franklin Atlas Corp. had acquired and owned certain properties on and in the vicinity of Wall Street in the Borough of Manhattan, City of New York, and that it planned to erect firstly, a 33-story office building, and later, a 55-story office building at the northeast corner of Wall and Pearl Streets, with entrances on Wall, Pearl and Water Streets. The Commission in its complaint charged that the Franklin Atlas Corporation did not in fact own any property on or near Wall Street, or anywhere in the Borough of Manhattan, City of New York, and that it did not have any funds or resources with which to acquire any property or to erect any buildings.—V. 186, p. 2851.

Gabriel Co.—Acquisition—It was announced on Dec. 4 that financial advice and assistance in negotiations leading to the acquisition of all the assets of Talco Engineering Corp. of Mesa, Ariz., were furnished by Carl M. Loeb, Rhoades & Co.

The stockholders of Gabriel Co., at a recent special meeting approved the proposed acquisition of Talco Engineering Corp.

Under terms of the agreement, Gabriel delivered a total of 137,500 shares of its par \$1 stock in exchange for all assets of Talco Engineering Corp., including all issued and outstanding shares of Talco's wholly-owned operating subsidiary, Talco Engineering Co.

A provision in the agreement states that in the event the market value of the 137,500 common shares of Gabriel to be issued to Talco does not equal \$2,000,000 within two years following effective date of the merger, Gabriel will issue such additional shares as are required to make up the difference. In no event, however, will the total of all shares to be issued exceed 250,000, according to the agreement. See also V. 188, p. 2462.

General Dynamics Corp.—Merger Talks Dropped—

This corporation has announced that its merger talks with Material Service Corp. have been suspended and its special meeting called for Dec. 29 cancelled.

It was stated: "While substantial progress has been made, Henry Crown, Chairman of Material Service Corp., has decided that due to technical difficulties the proposed merger is not feasible at this time."—V. 188, p. 2462.

General Mills, Inc.—Bullis to Retire as Chairman—

Today, Dec. 22, at a meeting of the board of directors I plan to submit my resignation as Chairman of the Board of General Mills, effective Jan. 1, 1959.

In his statement made on Dec. 19 he said:

"As you know the normal retirement age in our company is 65. However, I acceded to the request of the board of directors and continued as Chairman for three years beyond the normal retirement date. Approximately a year ago I informed the members of the board that I planned to submit my resignation at the close of 1958.

"The board has asked me to continue as a member of the board and of the executive committee. I shall be happy to accept.

"I am looking forward enthusiastically to devoting a large part of my time to the furtherance of the International Development Advisory Board, of which I was appointed Chairman recently by President Eisenhower. I believe there is nothing of more immediate importance than the protection of our national security in international trade, technical assistance and economic development. Here the battle is already joined with the Soviets in a struggle which we must not lose."—V. 188, p. 2462.

General Motors Corp.—November Car Production—

This corporation produced 313,939 passenger cars and trucks in the United States and Canada during November, as compared with 356,951 during November, 1957, it was announced on Dec. 1.

Of the total vehicles produced by GM during November, 269,947 were passenger cars and 43,992 were trucks.

MOTOR VEHICLES OUTPUT (U. S. AND CANADIAN FACTORIES)

	1957	
	Passenger	Passenger
	Cars	Trucks
January	290,749	34,086
February	235,353	30,920
March	212,791	34,157
April	184,326	33,639
May	206,217	32,294
June	194,960	31,101
July	173,228	29,796
August	70,554	17,295
September	73,691	18,488
October	63,050	14,926
November	269,947	43,992

—V. 188, p. 1395.

General Public Utilities Corp.—Stock Subscriptions—

Of the 530,000 shares of additional common stock recently offered to stockholders, 399,096 shares were subscribed for pursuant to exercise of warrants for an aggregate subscription price of \$15,365,196. Included in the shares thus subscribed for were 3,621 shares out of the 12,520 shares of additional common stock provided to meet the "extra share" privilege; the balance, 3,899 shares, of the 12,520 shares thus provided which were not required to meet the "extra share" privilege will not be sold. Moreover, 106,456 shares were sold to holders of GPU common stock and warrants upon application by them for an aggregate price of \$4,922,000. In addition, 11,749 shares sold to regular full-time employees (including officers) of GPU and its subsidiaries for an aggregate price of \$452,337. The balance of 3,800 shares were sold through participating dealers at an aggregate price of \$184,775.

The aggregate amount paid by GPU as cash equivalent payments to holders of less than 100 shares of common stock on the record date, in connection with adjustments with New York Stock Exchange member firms and others and for rights purchased during the subscription period was \$825,447. The aggregate fees payable to participating dealers have not been finally determined at Dec. 16, but are estimated at approximately \$60,000. No shares of GPU common stock were purchased by GPU in stabilizing transactions.—V. 188, p. 2352.

General Telephone Co. of California—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 16, 1958, covering 500,000 shares of 5% cumulative preferred stock, \$20 par, to be offered for public sale through Paine, Webber, Jackson & Curtis and Jones & Templeton (not on a firm commitment basis). The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the new preferred stock will become a part of the treasury funds of the company and will be used by the company for property additions and improvements and/or to discharge in part short term bank loans, used to reimburse the treasury for funds previously used for said purposes, owing by the company. Gross property additions for the last two months of 1958 and for the year 1959 are estimated at \$13,500,000 and \$58,000,000, respectively.—V. 188, p. 2352.

General Telephone Co. of The Southwest—Earnings—

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Operating revenues \$2,403,193 \$2,175,176 \$22,947,256 \$20,448,190
Operating expenses 1,595,487 1,522,070 14,814,014 13,877,276
Federal income taxes 291,000 197,300 2,847,000 2,201,300
Other operating taxes 125,918 149,051 1,497,103 1,323,624

Net operating income \$390,788 \$306,755 \$3,789,139 \$3,045,990
Net after charges 269,842 194,545 2,754,591 2,183,999

—V. 188, p. 2029.

Georgia & Florida RR.—Earnings—

Period End. Oct. 31— 1958—Month—1957 1958—10 Months—1957
Railway oper. revenue \$292,705 \$303,806 \$2,729,832 \$2,824,423
Railway operating exps. 225,230 230,488 2,274,696 2,371,499

Net rev. from ry. oper. \$67,475 \$73,318 \$455,136 \$452,924
Net ry. oper. income 31,487 31,737 77,551 72,977

—V. 188, p. 2029.

Georgia Power Co.—Plans Bond Financing—

See Southern Co. below.—V. 187, p. 2001.

Georgia RR.—Earnings—

Period End. Oct. 31— 1958—Month—1957 1958—10 Months—1957
Railway oper. revenue \$724,102 \$687,991 \$6,478,299 \$7,021,801
Railway operating exps. 593,953 613,064 5,673,829 6,430,168

Net rev. from ry. oper. \$130,149 \$74,947 \$804,470 \$591,633
Net ry. oper. income 101,686 70,795 662,062 641,018

—V. 188, p. 2125.

Georgia Southern & Florida Ry.—Earnings—

Period End. Oct. 31— 1958—Month—1957 1958—10 Months—1957
Railway oper. revenue \$956,962 \$724,768 \$7,813,439 \$7,242,931
Railway operating exps. 530,443 450,102 5,805,638 6,340,982

Net rev. from ry. oper. \$426,519 \$274,666 \$2,007,801 \$1,383,949
Net ry. oper. income 187,917 76,731 *203,086 *606,746

scheduled for opening early in 1959. Construction has begun on hotels in Athens, Greece and Port-of-Spain, Trinidad. Hotels are under contract in Amsterdam and Rotterdam, The Netherlands; Rome, Italy; London, England; Tokyo, Japan; Caracas, Venezuela, Baghdad, Iraq; and Colombo, Ceylon.—V. 188, p. 1926.

Hotel Corp. of America—Awarded Operating Contract

This corporation and the Prudential Insurance Co. of America have completed negotiations on the operation of a 25-story, 1,000-room hotel that will become part of Prudential Center, a 31½-acre Back Bay development in Boston, Mass.

Carroll M. Shanks, Prudential President, said that award of the operating contract to the Hotel Corporation followed a "six-month competition among major hotel groups."

Plans for Prudential Center feature a 52-story office building, which will include the insurance company's Northeastern home office operations, six 25-story apartment houses, several low commercial buildings, a municipal auditorium to be built by the City of Boston, a 4,000-car garage and the hotel.

HCA has outlined specifications for the hotel which will be designed by the architectural firm of Charles Luckman Associates of New York and Los Angeles.

Leases between the Hotel Corporation and The Prudential for the hotel are in preparation and are expected to be signed shortly. Leasing consultant to HCA is Republic Funding Corp.—V. 188, p. 2246.

Hudson & Manhattan RR.—Improvement Continues

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Gross operating revenue	\$953,646	\$940,318
Oper. expenses & taxes	841,036	848,805
Operating income	\$112,616	\$91,513
Non-operating income	5,643	12,899
Gross income	\$118,253	\$104,412
Income charges	112,945	125,446
Interest on adjustment income bonds	70,058	70,058
Net deficit	\$64,750	\$91,092

*Exclusive of interest on adjustment income bonds.—V. 188, p. 1926.

Hughes Aircraft Co.—New Japanese Sales Agreement

Officials of this company and C. Itoh & Co., Ltd. have signed agreements naming the Itoh firm as exclusive sales representative for Hughes military equipment and distributor of Hughes commercial products in Japan.

The announcement was made jointly on Dec. 9 by Lawrence A. Hyland, Vice-President and General Manager of Hughes Aircraft Co., and Usaburo Yoshida, managing director of C. Itoh & Co.

Among military equipment to come under the sales agreement will be the Hughes-designed armament control systems, the only such systems currently used in operational all-weather jet interceptors of the United States and Canadian Air Forces.

Commercial products to be distributed by the C. Itoh firm will include the Hughes line of germanium and silicon diodes, transistors and other semiconductor devices used in scientific and industrial computers and other advanced electronic equipment. The Japanese company also will represent Hughes direct display cathode ray storage tubes, microwave tubes, and electronic components and instruments, including the memo-scope and tono-scope oscilloscopes containing the Hughes memory tubes.—V. 188, p. 456.

Hunt Foods & Industries, Inc.—Merges Nine Units

The merger into this corporation of nine of its subsidiaries and associated companies, including Hunt Foods, Inc. and United Can & Glass Co., became effective with the end of the company's fiscal year, on Nov. 30, 1958. The merger previously had received overwhelming approval of stockholders of the companies involved.

Harold M. Williams, Hunt Foods Vice-President, noted that Hunt Foods and Industries, Inc., as now constituted, has diversified interests including the manufacture and sale of Ohio Blue Tip matches, Hunt's and Snider's food products, lumber, glass containers, cans and can-making machinery.—V. 188, p. 2030.

Hycon Mfg. Co.—Reports Financial Gains—Makes Exchange Offer to Preferred Stockholders

Trevor Gardner, Chairman of the Board and President, has announced that for the nine months ended Oct. 31, 1958, the company had consolidated sales of \$5,358,200 and a consolidated profit of \$492,600, after recognizing an operating loss and shutdown expense of \$291,800 this year on two wholly-owned subsidiaries, Hycon Aerial Surveys, Inc. and Hycon Electronics, Inc. The profit, which is not subject to income tax in view of a loss carryforward benefit, is comprised of net non-recurring profit of \$451,300 and net operating profit of \$41,300.

Mr. Gardner also announced the receipt of new business totaling \$2,850,000 which brings the company's backlog to \$7,290,000, over 80% for guided missile electronic test equipment. This compares with a backlog of \$4,410,000 a year ago.

In order to improve Hycon's financial condition for the performance of substantial new business, major capital structure improvements have been completed.

The company's common stock holdings of 340,000 shares in Hycon Eastern, Inc. at Cambridge, Mass., have been sold for \$620,000 to a group including Hycon Eastern's management. The Western Union Telegraph Co. and certain investors represented by Kuhn, Loeb & Co. In connection with this transaction, Hycon Mfg. exchanged its \$900,000 holding of Hycon Eastern debentures for an equivalent amount of Hycon Eastern's cumulative convertible preferred stock. Hycon Mfg. also holds short-term note of \$135,000 from Hycon Eastern.

The name of Hycon Eastern, Inc. remains unchanged. Hycon Mfg.'s equity interest in Hycon Eastern in the form of preferred stock ownership permits continued technical collaboration between the two companies.

Mr. Gardner also reported that Hycon Mfg. has retired its \$500,000 long-term indebtedness to Avco Manufacturing Corp. by paying Avco \$200,000 of its preferred stock holding in Hycon Eastern and 126,316 shares of Hycon Mfg. common stock valued at \$300,000.

In addition to these changes, the directors have approved an offer to holders of Hycon's preferred stock to exchange such shares, along with accumulated dividends, for common stock on the basis of three shares of common for each share of preferred. This offer expires Dec. 31, 1958.—V. 188, p. 2507.

Illinois Central RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$ 25,501,994	\$ 25,729,220
Railway operating exps.	17,589,953	19,838,936
Net rev. from ry. oper.	7,912,041	5,890,284
Net ry. oper. income	3,598,778	1,742,837

—V. 188, p. 2030.

Illinois Terminal RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$1,206,975	\$1,246,430
Railway operating exps.	813,095	896,091
Net rev. from ry. oper.	393,880	350,339
Net ry. oper. income	149,626	102,638

—V. 188, p. 1926.

Illowata Oil Co.—Ruling Issued by SEC

The SEC on Dec. 8 announced the issuance of a decision in which it ruled that a prior suspension of a Regulation A exemption from Securities Act registration with respect to a proposed public offering of stock by this company, of Denver, Colo., might appropriately be vacated, provided the company's amended notification and offering circular are found upon examination not to be false or misleading.

Illowata was organized under Colorado law in September, 1957 and plans to engage in the development and operation of oil properties. Its only property is an option to acquire for \$12,500 a 200-acre oil and gas lease on property in Nowata County, Okla. (the "Clark lease"). On Oct. 24, 1957, it filed a notification and offering circular proposing

the public offering of 900,000 common shares at 10 cents per share pursuant to the conditional exemption from registration provided by Regulation A. The Commission by order dated Nov. 20, 1957, temporarily suspended the exemption on the ground of non-compliance with the Regulation. Subsequently, a hearing was ordered at the company's request to determine whether to vacate the suspension or make it permanent.

The suspension order had charged that Illowata's notification failed to name Allen A. Borton as a "predecessor," although the offering circular stated that the option on the Clark lease had been acquired from him and that he owned the Clark lease, and failed to disclose that he had been convicted of an offense involving the purchase and sale of securities. The evidence adduced at the hearing, however, showed that Borton was not the owner and that the company upon learning that fact had acquired an option from the real owner. Thus, the allegations of the prior order relating to Borton were not sustained.

The suspension order also challenged information in Illowata's offering circular with respect to the cost of developing the Clark lease and the prospects of oil recovery from the lease. There was a failure to disclose that the proposed application of \$20,000 of the proceeds of the stock sale to the development of the lease would be insufficient to develop the lease; that a core analysis report attached to the notification indicated an 1800-barrel-per-acre oil recovery though water-flooding was predicted upon inadequate data and certain doubtful assumptions and gave insufficient weight to certain adverse factors; and that the prospect of a successful operation of the lease through the secondary recovery method of water-flooding was highly questionable in view of certain unfavorable factors. However, Illowata undertook to cure these deficiencies by submitting a revised offering circular and requested that the suspension order be vacated if the revised circular is satisfactory.

Observing that it is discretionary with the Commission whether to consider amendments filed after a temporary suspension order has been issued, the Commission concluded that it would exercise its discretion to consider Illowata's revised offering circular in view of the "clear showing of good faith and of other mitigating circumstances in connection with the deficiencies" in the original filing. The misleading statements, according to the decision, for the most part stemmed from or appeared in the two geological reports upon which the company assertedly relied in good faith; and Illowata had expressed a willingness to state in its amended offering circular that the two reports and a third later submitted are not to be relied on for any purpose.

Accordingly, the Commission instructed its staff to consider and report within 30 days on the question whether the revised offering circular is in acceptable form. If so, the temporary suspension order will be vacated; and, if it is materially deficient, the suspension will be made permanent.—V. 188, p. 2370.

Indiana & Michigan Electric Co.—Financing Postponed

The SEC has issued an order granting a request of American Electric Power Co., Inc., and its subsidiary, Indiana & Michigan Electric Co. for an extension to March 31, 1959, of the period within which to consummate a previously-approved financing proposal of the subsidiary. This proposal contemplated the issuance and sale by the subsidiary of \$20,000,000 of bonds at competitive bidding and one or more cash capital contributions by the parent to the subsidiary aggregating \$13,500,000.

Payments under the subsidiary's construction program are less than originally contemplated; and this fact coupled with its ability to use the proceeds of the cash capital contribution from the parent for construction expenditures will enable the subsidiary to defer the date for submission of proposals for purchase of the bonds beyond that permitted in the Commission's earlier approval order.—V. 188, p. 1926.

Indianapolis Rys., Inc.—Tenders for Bonds

The American Fletcher National Bank & Trust Co., Indianapolis, Ind., until 2 p.m. on Dec. 19, 1958, was to receive tenders for the sale to it of Indianapolis Transit System, Inc., 5% general mortgage bonds, due July 1, 1967, to an amount sufficient to exhaust the sum of \$506,032 at prices not to exceed 100% plus accrued interest to Nov. 10, 1958.—V. 188, p. 1614.

Indianapolis Transit System, Inc.—Tenders for Bonds

See Indianapolis Rys., Inc. above.—V. 188, p. 1614.

Industrial Bank of Commerce (N. Y.)—Granted Exp'n

The SEC has issued an exemption order under the Investment Company Act permitting this bank to make loans to certain of its directors. Because it is an indirect subsidiary of The Equity Corp., a registered investment company, loan transactions between the bank and its directors are prohibited by Section 17(a)(2) of that Act unless the Commission grants an exemption from such prohibition.

(John) Inglis Co. Ltd.—Fraud Indictment Announced By Securities and Exchange Commission

The SEC New York Regional Office announced on Dec. 4, 1958, that an indictment had been returned (USDC, SDNY) charging Charles M. Berman, Cornelius deVroedt, Inc., Cornelius deVroedt and 22 other individuals with violating the anti-fraud provisions of the Securities Act of 1933, and one additional individual with conspiracy.—V. 188, p. 1362.

International Business Machines Corp.—Ship Processing System to Japan—

A giant trailer truck loaded with a 15-ton data processing system rolled away from the loading dock at this corporation's Poughkeepsie, N. Y., plant on Dec. 15 and headed for San Francisco.

Upon arrival in the West Coast city, the truck and its \$2,000,000 cargo, an IBM 704 computer, will be lowered into the hold of the American President Line's ship, the "President Polk." The computer's ultimate destination is Tokyo, Japan, where it will be used to predict weather for the Japanese Government. It is the first such system to be delivered to the Asia-Pacific area.

The IBM 704, one of the most powerful electronic data processing systems in existence, was ordered by the Japanese Government from IBM's subsidiary organization, the IBM World Trade Corporation.

It will be installed in the Japanese Meteorological Agency in Tokyo, Japan. Japanese weather experts are especially interested in long range forecasts for the fearsome typhoons which plague the island chain.—V. 188, p. 2247.

International Telephone & Telegraph Corp.—Contract

An accelerated program to provide more air navigation facilities has been announced by James T. Pyle, administrator of Civil Aeronautics, with the signing of a contract with this corporation for the installation and testing of ground VORTAC stations.

Under the contract, Federal Electric Corp., ITT service organization, will provide up to forty teams of electronics engineers and technicians on call from the CAA regional offices to install and test the VORTAC equipment as it is delivered to sites around the country.

It is estimated that 258 VORTAC stations will be installed, tested and ready for commissioning by June 30, 1959. The CAA now has nine VORTAC stations commissioned and an additional 26 operating on test. Installation and testing of the VORTAC system components under this contract will require about thirty working days for completion.

VORTAC is the approved common system of short-range navigation that provides pilots of equipped aircraft flying en route with two sources of bearing information and one source telling them the distance to the VORTAC station to which they are tuned.

The CAA ultimately will install and operate VORTAC stations throughout the United States for better air navigation and air traffic control for all users of the air space.—V. 188, p. 2247.

Johns-Manville Corp.—Acquires L.O.F. Glass Assets

See L.O.F. Glass Fibers Co. below.—V. 188, p. 2247.

Kaman Aircraft Corp., Bloomfield, Conn.—Registers With Securities and Exchange Commission

This corporation, filed a registration statement with the SEC on Dec. 15, 1958, covering \$1,250,000 of 6% convertible subordinated debentures, due 1974, to be offered "publicly" to two underwriting group headed by Paine, Webber, Jackson & Curtis. The public

offering price and underwriting terms are to be supplied by amendment. Net proceeds of the sale of the debentures will be added initially to working capital of the company. No specific allocations of the funds have been made, but the company proposes to use the funds to meet increased cash requirements and increasing volume of business and increasing investment in inventories, to keep the company in a position to accept orders for its products. The U. S. Government improvements in addition to current orders or projects) and for additions and 2764.

Kansas, Oklahoma & Gulf Ry.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$479,009	\$431,932
Railway operating exps.	220,057	24,521
Net rev. from ry. oper.	\$258,952	\$187,411
Net ry. oper. income	126,550	

Studios in the New York area. Called Metro-Pak—the Musical Voice of MGM—the flexible, versatile device, which costs less than any existing system, makes hours of selected music available from MGM's catalogue of the world's best artists, such as David Rose, George Shearing, Andre Previn, Dick Hyman, Larry Clinton and many others.

The device, a music cartridge which is a continuous, self-contained reel-type tape container, is combined with high quality sound reproducing equipment—pre-amplifier, amplifier and speaker. The tape is pulled from the center and after passing the playing head is automatically wound on the outside of the cartridge reel. This process goes on continuously.

Individual or multiple messages, or musical selections of varying length, may be repeated as desired, limited only by the length of the tape in the cartridge. The tape is completely contained in the plastic cartridge and is never touched by the operator. The cartridge is merely placed on the machine, which is then switched to "play" and the device is in operation.

The flexible Metro-Pak can be installed in any location from the smallest retail establishment to a large hotel or a department store.—V. 188, p. 2142.

L.O.F. Glass Fibers Co.—Sale Approved

The shareholders on Dec. 12 voted to sell the firm's assets and business to Johns-Manville Corp. on the basis of one share of J-M common stock for each 2½ shares of the glass company's common stock.

Holders of 2,281,040 shares voted in favor of the transaction either in person or by proxy. This represents 84.2% of the 2,710,193 shares outstanding on the record date of Nov. 14. Only 66.2% were required for ratification of the purchase agreement.

Libbey-Owens-Ford Glass Co., holders of approximately 50% of the shares, were among the group voting affirmatively.

The entire business, properties and assets of L.O.F. Glass Fibers will actually be sold to Johns-Manville Fiber Glass Inc., which will be incorporated in Delaware as a wholly-owned subsidiary of Johns-Manville Corp. The new J-M subsidiary will become the tenth operating division of Johns-Manville, manufacturer and distributor of building materials and industrial products.

Closing of the transaction, in which 1,093,803 J-M shares are involved on a non-taxable exchange basis, will probably take place on or before Dec. 31 of this year, according to G. P. MacNichol, Jr., Chairman, and R. H. Barnard, President of L.O.F. Glass Fibers.

Ratification of the Glass firm's shareholders on Dec. 12 constitutes the appointment of J. P. Morgan & Co., Inc., as their agent to receive the J-M shares to which they will be entitled.—V. 188, p. 2247.

Long Island RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$5,853,076	\$5,700,559
Railway operating exps.	5,003,413	4,855,152
Net rev. from ry. ops.	\$849,663	\$845,407
Net railway oper. inc.	271,321	275,187

of common stock of The Marietta Concrete Corp. The issue, priced at \$10.50 per share, will be sold exclusively to Ohio investors.

The 42 year old firm, which maintains manufacturing and distribution facilities in four other states in addition to Ohio, is a pioneer in the development of concrete farm silos, industrial storage bins and precast concrete wall panels.

In conjunction with the Bakelite Division of Union Carbide & Chemical Corp., Marietta recently developed the "Harvest King" farm silo which features a mar-proof, air-tight, acid-proof epoxy resin interior coating. The company is also making a new line of prestressed concrete beams, girders and columns designed for use in construction of bridges and large buildings.

The last three year average of earnings per common share is \$1.17, including this issue.

Maryland Life Insurance Co. of Baltimore, Baltimore, Md.—Files With Securities and Exchange Commission

The company on Nov. 26 filed a letter of notification with the SEC covering 6,954 shares of capital stock (par \$2) to be offered for subscription by stockholders of record on Dec. 8, 1958 at \$40 per share in the ratio of one new share for each 10 shares held; rights expire on Dec. 12, 1958. Unsubscribed shares will be offered to public. No underwriting is involved. The proceeds are to be used for capital and surplus.

Maryland & Pennsylvania RR.—Tenders for Bonds

The Maryland Trust Co., Baltimore, Md., will until 2 p.m. (EST) on Dec. 22, 1958, receive tenders for the sale to it of first consolidated 6½ series D bonds, due April 1, 1993, to an amount sufficient to exhaust the sum of \$18,089, at prices not to exceed 100% plus accrued interest.—V. 173, p. 762.

Massachusetts Life Fund, Boston, Mass.—Increases Div.

This Fund is paying a dividend of 25 cents a share from net investment income for the quarter ending Dec. 1, 1958, compared with 24 cents a share paid a year ago at this time. This makes a total dividend from income for 1958 of 68 cents per share which compares with 66 cents per share for the year 1957.

A distribution of 27 cents per share from realized capital gains is also being made by the Fund. This compares with 16 cents paid a year ago.

The dividend from income and the capital gains distribution were both payable Dec. 15, 1958 to holders of trust certificates of record at the close of business Dec. 12, 1958.—V. 188, p. 1864.

Material Service Corp.—Merger Talks Dropped

See General Dynamics Corp. above.—V. 188, p. 2506.

Matson Navigation Co.—To Sell Hawaii Hotels

See Sheraton Corp. of America below.—V. 185, p. 2805.

May Department Stores Co.—Proposed Merger

Special meetings of stockholders of this company and The Hecht Co. will be called for Jan. 29, 1959, to vote upon the proposed consolidation and merger of The Hecht Co. into The May Department Stores Co. as of the close of the fiscal year of each company on Jan. 31, 1959.

The consolidation, which was announced on Oct. 14, will require the approval of the holders of two-thirds of the outstanding preferred and common shares of each of the companies. The record date for determining shares entitled to vote has been fixed at Dec. 22 for the May stockholders meeting and Dec. 31 for the Hecht meeting.

Under the plan of consolidation, the May company will exchange 9.25 shares of its common stock for each 10 shares of Hecht common stock.

Hecht's 3¾% cumulative preferred stock will be converted into a new issue of May 3¾% cumulative preferred stock on a share for share basis.

The capital stock of the May company will be otherwise unchanged.—V. 188, p. 2248.

Merchants Petroleum Co., Los Angeles, Calif.—Stock Offered—The company on Nov. 24 offered to its stockholders of record Nov. 24, 1958, the right to subscribe on or before Jan. 15, 1959, for 159,395 additional shares of capital stock (par 25 cents) at \$1.40 per share on the basis of one new share for each five shares held (with an oversubscription privilege). The offering is not underwritten.

The purchaser of each new share will receive a warrant entitling him to purchase one-half new share for each share so subscribed for and issued, at a price of \$2.80 per full share during the period Jan. 4, 1960 to Oct. 31, 1961, subject to authorization by the SEC.

PROCEEDS—The net proceeds from the sale of the shares offered will be used to reduce the company's bank loan, to increase the working capital funds of the company and for general corporate purposes. No arrangements have been made for the return of funds to subscribers if all of the securities offered are not sold.

BUSINESS—Corporation was organized in California on Nov. 14, 1919 under the name of Harrington-Dumas Oil Co., later changed to Merchants Petroleum Co., and is engaged in the business of exploring, acquiring interests in and developing prospective and proven oil and gas lands, and the production, gathering and sale of crude oil, gas and other hydrocarbon substances.

The general offices of the company are located at 617 West Seventh Street, Los Angeles, Calif.

The property and interests in petroleum property consist of the following:

(1) Proven Property. (a) 84% working interest in two units in Redondo Beach, Calif., South Bay and Hillcrest, embracing 145 acres on which six producing wells have been completed. Eight proven locations remain to be drilled. (b) 10% working interest, subject to 25% royalty, which is a 7½% interest in the gross production in an 80 acre unit in Redondo Beach on which three producing wells have been completed. This unit is operated by Southern California Petroleum Corp. for the account of Southern California Petroleum Corp., Anderson-Pritchard Oil Co., Bandini Petroleum Co., American Climax Petroleum Co., and Merchants Petroleum Co. (c) Two areas in Redondo Beach subject to operating agreement with Signal Oil & Gas Co.

(1) 188 acres, more or less, in which a 7% interest, subject to 25% royalty, which is a 5½% interest in the gross production, is owned by company, designated as Area 1; (2) 116 acres, more or less, in which company owns a 5% working interest, subject to a 25% royalty, which is a 3¾% interest in the gross production, designated as Area 2. In this area the first well was completed in June, 1958, with initial production of 100 barrels per day. The well was shut in due to lack of market. Company's share of oil in storage is approximately 44.43 barrels of 20.9 gravity oil.

The company owns two leases in the Sespe Creek Field in Ventura County, Calif., located near Fillmore, Calif. These are designated as the Cochran and Bonebrake Leases. The Bonebrake Lease is operated by F. E. Fairfield, in which Merchants has a 32% limited override until paid \$70,000—present balance \$37,063. The Cochran Lease in which company owns the 83½% working interest is operated by the company. These two leases produced a total of 19,728 net barrels in 1957 at a value of \$46,217.

The company owns four leases in the Richfield Field in Orange County, Calif., designated as follows: (1) Yarnell Lease, in which company owns a 16½% landowner's royalty in the gross production; (2) Pyne A Lease, in which company owns a 16½% working interest, subject to 16½% royalty, which is a 13.88% interest in the gross production; (3) Pyne B Lease, in which company owns a 30% working interest, subject to 16½% royalty, which is a 24.91% interest in the gross production; (4) Navarro Lease, in which company owns a 30% working interest, subject to 34½% royalty, which is a 19.65% interest in the gross production. Union Oil Co. of California operates the Yarnell Lease. The balance of the leases are operated by Continental Oil Co. The Yarnell Lease produced gas only in 1957, from which the company received a net income of \$158 for the year ending Aug. 31, 1958; there is no oil production on this lease. The other

three leases produced a net of 6,726.10 barrels for a value of \$20,813 in 1957.

(2) Unproven Property. The company owns leases and interests in leases embracing lands within the State of Oklahoma, the net acreage totaling some 22,644 acres, more or less. A great portion of this acreage is located in areas in which important discoveries of oil and gas have been made during the past three years. The holdings of the company in the State of Oklahoma have been diversified by the acquisition of acreage and interests therein in the following counties: Pittsburg, Latimer, Woodward, Major, Dewey, Woods, Blaine, Harmon, Jackson, Beckham and Greer. To date no oil has been found in Pittsburg and Latimer Counties of any importance.

Approximately 6,000 acres of the above mentioned interests are located in areas where natural gas is being developed at depths of less than 3,000 feet. Approximately 700 acres of the 6,000 acres is situated in Beckham County and is located within 2½ miles of the South Erick Gas Field. The remaining 5,300 acres in the other counties is some five to 15 miles away from proven gas production.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
6% cumul. pf. stock (par \$25)-----	12,000 shs. 2,216 shs.
Common stocks (par 10c)-----	1,000,000 shs. 400,000 shs.

—V. 188, p. 2142.

Minneapolis, Northfield & Southern Ry.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$420,675	\$439,855
Railway operating exps.	219,317	253,388

Net rev. from ry. ops. \$201,358 \$186,467 \$1,702,853 \$1,626,207
Net railway oper. inc. 71,264 65,271 652,633 604,499
—V. 188, p. 1927.

Minneapolis & St. Louis Ry.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$213,484	\$1,969,895
Railway operating exps.	1,582,388	1,512,565

Net rev. from ry. ops. \$552,453 \$457,330 \$4,371,664 \$4,755,067
Net railway oper. inc. 203,070 200,495 1,698,255 1,769,850
—V. 188, p. 1927.

Minneapolis St. Paul & Sault Ste. Marie RR.—Orders Equipment

The directors on Dec. 10 authorized acquisition of 200 freight cars to cost approximately \$1,700,000.

The cars, to be built in company shop at North Fond du Lac, consist of: 100 40 ft. 6 in. box having 6-foot sliding door with 8 ft. plug; 50 52 ft. 6 in. gondolas; 25 53 ft. 6 in. flats (general purpose); and 25 covered hoppers.

It is anticipated that building operations will begin in the second quarter of 1959.—V. 188, p. 2353.

Mississippi Power Co.—Plans Bond Financing

See Southern Co. below.—V. 185, p. 1889.

Missouri-Illinois RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$518,713	\$620,256
Railway operating exps.	306,632	289,336

Net rev. from ry. ops. \$212,081 \$330,920 \$1,124,827 \$2,277,567
Net railway oper. inc. 103,143 165,341 682,281 1,143,392
—V. 188, p. 1927.

Missouri-Kansas-Texas RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$57,003,479	\$51,114,374
Railway operating exps.	4,259,237	3,968,061

Net rev. from ry. ops. \$1,444,242 \$1,146,313 \$12,845,716 \$10,967,112
Net railway oper. inc. 494,049 300,495 3,716,461 2,553,847
—V. 188, p. 2503.

Missouri-Pacific RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$26,806,263	\$26,186,125
Railway operating exps.	19,031,146	19,323,650

Net rev. from ry. ops. 7,775,117 6,862,475 55,278,261 59,140,911
Net ry. oper. income 3,703,001 3,392,869 27,445,075 30,354,176
—V. 188, p. 1927.

Mobile Gas Service Corp.—Plans Stock Offering

The directors on Dec. 12 approved in general an offering to common stockholders to purchase 33,000 shares of Common Stock by subscription on the basis of one share for each 10 shares held (1 for 10). Subject to receipt of prior approval by the Alabama P. S. Commission the proposed offering is to be made by means of a prospectus on or about Jan. 22, 1959 and the company expects to file a registration statement with the Securities and Exchange Commission on or about Dec. 30, 1958 covering the registration of the shares of common stock to be so offered. It is expected that the offering will be underwritten by a group headed by The First Boston Corp. and The Robinson-Humphrey Co., Inc. and including Shropshire, Frazer & Co. and Starkweather & Co.—V. 185, p. 2806.

Molson's Brewery, Ltd.—Acquisition

See Sicks' Breweries, Ltd. below.—V. 171, p. 362.

Monongahela Ry.—Earnings

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stock, the borrowing by the company of \$600,000 secured by the indenture and the issuance and terms of the warrant.

RECENT FINANCING—On Oct. 23, 1958, the directors called for redemption as of Nov. 24, 1958, the 8,144 outstanding shares of preferred stock, at the redemption price of \$26 per share plus dividends accrued to the date of redemption, and notice of such call was mailed to holders of such stock more than 30 days prior to the redemption date. A sum sufficient to redeem the preferred stock was irrevocably deposited with the Peoples National Bank and Trust Company of Lynchburg, which acted as agent for the company in connection with such redemption.

On Dec. 1, 1958, the State Corporation Commission of Virginia granted an amendment to the company's Articles of Incorporation, pursuant to which the par value of the common stock was changed from \$10 per share to \$1 per share, and the outstanding 40,964 shares of old stock were exchanged for 409,640 shares of new stock, each share of old stock being exchanged for ten shares of new stock. The total authorized capital stock was increased to 1,000,000 shares of \$1 par value common stock.

On Nov. 28, 1958, the company borrowed from the Jefferson Standard Life Insurance Co. the sum of \$600,000, evidenced by the note, secured by the indenture. The note bears 6% interest, and is payable in semi-annual installments of \$20,000 each, the first of which is to become due and payable on June 30, 1959, and one such installment being due the 30th day of each December and June thereafter until Dec. 30, 1973, when the entire unpaid balance shall become due and payable. The note may be anticipated in whole or in part at any time on not less than 30 nor more than 90 days written notice at a premium of one year's interest until Dec. 30, 1961, such premium declining 1% annually thereafter, but the note cannot be anticipated out of borrowed money or while the company has outstanding debt for borrowed money.

Pursuant to the commitment to buy the note by the Jefferson Standard Life Insurance Co., the company issued to the Jefferson Standard 15-year warrants to buy 10,000 shares of \$1 par value common stock at a price equal to 50 cents in excess of the public offering price of the stock, or \$7 per share, whichever is the smaller. No additional consideration was received by the company for the warrants.

The company has agreed to pay to Johnson, Lane, Space Corp. a commission of 3% of the principal amount of the loan for its services in negotiating and completing the loan. The company will pay other expenses in connection with the loan estimated at \$10,000.

The proceeds from the loan will be used to pay loan expenses, to repay all of the company's outstanding short-term bank loans of \$25,000, to reimburse the company's treasury for the cost of redeeming the preferred stock, and for capital expenditures and working capital. The company is unable to estimate at this time the amount of capital expenditures to be paid out of the loan proceeds.

UNDERWRITERS—The following have been designated as underwriters:

Johnson, Lane, Space Corp.	50
R. S. Dickson & Co., Inc.	12 1/2
Francis L. Dupont & Co.	12 1/2
The Robinson-Humphrey Co., Inc.	12 1/2
Mason & Lee, Inc.	6 1/4
Strader & Co.	6 1/4

—V. 188, p. 2184.

Narda Ultrasonics Corp.—Stock Offered—Milton D. Blauner & Co. Inc. and Michael G. Kletz & Co. Inc. as joint managers of an underwriting group on Dec. 17 offered 60,000 shares of common stock (par 10 cents) at a price of \$6.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The company will receive no part of the proceeds from the sale of the stock. However, The Narda Microwave Corp., the selling stockholder, will apply \$145,202 of the net proceeds of the offering to satisfy a note held by the company.

BUSINESS—The Narda Ultrasonic Corp. is engaged in the mass production of low cost ultrasonic cleaners. At present the company manufactures a line of generators and complementing transducer tanks, under the trade name "Sonblaster". The Narda "Sonblaster" is an ultrasonic system designed expressly for high speed, quality cleaning, using emulsions, solvent, water or aqueous solutions of detergents, alkalines or acids.

CAPITALIZATION AS AT DEC. 17, 1958

Authorized Outstanding
Common stock (par 10 cents) 1,500,000 shs. 774,500 shs.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock to be purchased by each of them are as follows:

Shares	Shares
Milton D. Blauner & Co., Inc.	Aetna Securities Corp.
7,500	7,500
Hollowell, Sulzberger, Jenks,	Michael G. Kletz & Co., Inc.
Kirkland & Co.	Herzig, Farber & McKenna
7,500	7,500
Stanley Heller & Co.	Maltz, Greenwald & Co.
7,500	7,500
V. 188, p. 2291.	Roman & Johnson

National Aeronautical Corp.—Sales Set Record

James M. Riddle, Jr., President, on Dec. 2 announced that net sales in the fiscal year ended Nov. 30 were at a new high. While it is too early to report on earnings, Mr. Riddle said, we are confident that net earnings for the fiscal year will exceed the \$351,000 reported for the previous fiscal year.

Net sales for the latest fiscal year were at a new high of \$4,330,000, up 11 1/2% over the previous record of \$3,850,000 set in fiscal 1957, he said.

Mr. Riddle reported that at Nov. 30, backlog of business on the books was the largest in the company's history, both in terms of dollars and units on order. The corporation's new Mark V communications transmitter-receiver, introduced to the private aircraft industry this Fall, is "going like wildfire" and has been adopted by all private airframe manufacturers, he stated.—V. 188, p. 1615.

National Gas & Oil Corp.—Granted Exemption

The SEC has issued an order declaring that this corporation has ceased to be a holding company as defined in the Holding Company Act. According to the company's application, it merged in 1955 with its only public-utility subsidiary, The Newark Consumers Gas Co. and is no longer a holding company.—V. 188, p. 2248.

New Orleans & Northeastern RR.—Earnings

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Railway operating rev. \$907,128 \$1,152,629 \$9,498,603 \$10,573,113
Railway operating exps. 793,653 715,051 7,270,884 7,059,905

Net rev. from ry. ops. \$113,475 \$437,578 \$2,227,719 \$3,513,208
Net railway oper. inc. 123,282 176,864 1,113,286 1,308,399
—V. 188, p. 1928.

New York Central RR.—Earnings

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Railway operating rev. 61,342,187 64,521,490 539,310,342 623,720,969
Railway operating exps. 47,664,105 54,009,651 462,433,542 523,665,088

Net rev. from ry. ops. 13,678,082 10,511,839 76,876,800 100,055,881
Net railway oper. inc. 6,350,293 3,279,096 4,078,803 27,942,227
—V. 188, p. 1928.

New York, Chicago & St. Louis RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 17 offered \$4,920,000 of 4 1/4% equipment trust certificates (non-callable), maturing semi-annually, July 15, 1959 to Jan. 15, 1974, inclusive. The certificates, scaled to yield from 3.35% to 4.125%, according to maturity, were awarded to the group on Dec. 16 on its bid of 99.381%.

Halsey, Stuart & Co. Inc. bid 99.33% for the certificates, also as 4 1/4%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 35 Diesel electric road-switching locomotives estimated to cost \$6,162,815.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.—V. 188, p. 2509.

New York Connecting RR.—Earnings

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Railway operating rev. \$355,065 \$296,711 \$3,222,585 \$3,172,880
Railway operating exps. 183,759 219,210 2,204,604 2,106,754

Net rev. from ry. ops. \$171,306 \$77,501 \$1,017,981 \$1,066,126
Net railway oper. inc. 60,624 *11,300 *69,652 114,331
*Deficit.—V. 188, p. 1928.

New York, New Haven & Hartford RR.—Earnings

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Railway operating rev. 13,255,137 14,233,264 123,197,027 137,152,932
Railway operating exps. 10,701,917 11,403,849 104,465,322 111,586,231

Net rev. from ry. ops. 2,553,220 2,829,415 18,731,705 25,566,701
Net railway oper. inc. 266,809 345,260 *3,742,599 1,902,602
*Deficit.—V. 188, p. 1928.

New York, Susquehanna & Western RR.—Earnings

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Railway operating rev. \$405,829 \$486,462 \$3,498,454 \$4,301,055
Railway operating exps. 325,372 320,123 3,102,696 3,483,132

Net rev. from ry. ops. \$80,457 \$166,339 \$395,758 \$817,923
Net railway oper. inc. *824 61,444 *318,556 24,450
*Deficit.—V. 188, p. 1928.

New York Telephone Co.—Earnings

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Railway operating rev. \$893,951 \$908,901 \$7,709,616 \$9,008,322
Railway operating exps. 719,495 723,953 6,711,631 7,272,117

Net rev. from ry. ops. \$174,456 \$184,948 \$997,985 \$1,736,205
Net railway oper. inc. 48,262 83,270 110,606 642,395
—V. 188, p. 1928.

Norfolk Southern Ry.—Earnings

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Railway operating rev. \$889,951 \$908,901 \$7,709,616 \$9,008,322
Railway operating exps. 719,495 723,953 6,711,631 7,272,117

Net rev. from ry. ops. \$174,456 \$184,948 \$997,985 \$1,736,205
Net railway oper. inc. 48,262 83,270 110,606 642,395
—V. 188, p. 1928.

Norfolk & Western Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 19 offered \$6,600,000 of 3 1/4% equipment trust certificates (non-callable), maturing semi-annually, April 1, 1959 to Oct. 1, 1973, inclusive. The certificates, second and final instalment of an aggregate issue totaling \$14,040,000, and scaled to yield from 3.25% to 4.05%, according to maturity, were awarded to the group on Dec. 18 on its bid of 98.292%.

Halsey, Stuart & Co. Inc. bid 98.19% for the certificates also as 3 1/4%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by 95 Diesel-electric locomotives estimated to cost \$17,573,920.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Railway operating rev. 18,214,333 21,937,528 169,938,117 214,435,919
Railway operating exps. 10,794,938 13,781,157 114,595,037 143,714,860

Net rev. from ry. ops. 7,419,395 8,156,371 55,343,080 70,721,059
Net railway oper. inc. 5,099,895 4,688,159 32,661,285 37,983,264
—V. 188, p. 2291.

Northern Indiana Public Service Co.—Earnings, etc.

Following is a tabulation of net income, shares outstanding, earnings and dividends per share of common stock since its distribution to the public in 1946. During this period the book value per share increased from \$8.82 to \$24.46.

Year	Income	Shares	Earns. Per	Divs.
1958 (est.)	\$13,850,000	4,156,000	*\$2.77	\$2.00
1957	13,687,000	3,720,528	3.03	1.94
1956	12,936,000	3,709,542	2.93	1.83
1955	11,529,000	3,618,007	2.73	1.70
1954	10,139,000	3,522,867	2.45	1.60
1953	9,125,000	3,158,987	2.40	1.56
1952	8,471,000	3,094,013	2.33	1.52
1951	7,769,000	3,020,620	2.21	1.40
1950	7,572,000	2,959,276	2.18	1.40
1949	6,858,000	2,849,290		

been in development since acquisition of that company last year, now is being implemented as rapidly as feasible. Marketing efforts at Cushman are being improved and expanded.

As of July 1, the company moved the operations of Pioneer Saws Ltd. (formerly Industrial Engineering Limited) from Vancouver, B. C., to Peterborough, Ontario. By integrating Pioneer's operations into the plant and organization of Outboard Marine Corporation of Canada, substantial cost reductions and improved efficiency have been effected.

In October, 1958, the company acquired approximately 57% of the common stock of The Midland Company of South Milwaukee, Wis., at a cost of \$109,000. Midland is a long-time producer of power-driven garden implements such as small tractors and rotary tillers.—V. 188, p. 1928.

Outlet Co.—Offer Made for Stock—

A subsidiary of a company that is 50% owned by Webb & Knapp, Inc., New York real estate concern, has offered to buy the common stock of Outlet Co., Providence, R. I., department store.

About two weeks ago, it was announced that the trustees of 55% of the Outlet's common stock had agreed to sell their shares at \$120 each to a group headed by Roger L. Stevens, New York real estate investor and theatrical producer.

William Zeckendorf, President of 91065 Corp., a wholly-owned subsidiary of TV-Denver, Inc., said that 91065 Corp. has acquired Mr. Stevens' agreement with the trustees and also is offering to buy the rest of the stock at the same price. Mr. Zeckendorf is President of Webb & Knapp, which is half owner of TV-Denver, Inc.

In a letter to Outlet stockholders, 91065 Corp. said the purchase offer extends until Dec. 31, and is conditioned upon acceptance by holders of 70% of all the stock, although 91065 has the right to purchase all shares tendered even if the amount is less than 70%.

Outlet Co. also owns radio station WJAR and television station WJAR-TV in Providence, and last year broadcasting operations contributed \$532,980, or \$5.36 a share to Outlet's net income of \$764,757, or \$7.69 a share.

TV-Denver operates television station KBTV in Denver, Colo. Outlet's trustees have 55,250 shares of the 99,420 shares outstanding.—V. 188, p. 4242.

Pacific Mercury Electronics—New Name—

See Pacific Mercury Television Mfg. Corp. below.

Pacific Mercury Television Mfg. Corp.—Changes Name—

The stockholders in November voted to change the name of this corporation to Pacific Mercury Electronics.—V. 187, p. 777; V. 188, p. 1740.

Pacific Petroleum, Ltd.—New Listing Effective—

Listing of common stock purchase warrants became effective on Pacific Coast Stock Exchange on Dec. 11.

These warrants are attached to the corporation's 5 1/2% sinking fund debentures, due April 1, 1973, and evidence the right to purchase 20 shares of common stock for each \$1,000 debenture. Warrants expire March 31, 1968, and are for the purchase of common stock at \$19 per share.

Dealings in warrants on the Exchange will be on the basis of one warrant representing the right to purchase one share of common stock. A board lot will consist of 100 warrants, and units of 10 warrants or multiples thereof will be dealt in on an odd lot basis with primary market protection.—V. 188, p. 2185.

Pennsylvania Power & Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 16, 1958, covering of 295,841 shares of common stock. The company proposes to offer the stock for subscription by its common stockholders of record Jan. 6, 1959, at the rate of one new share for each 20 shares then held. Employees will be given a contingent subscription privilege. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corporation and Drexel & Co. are listed as the principal underwriters.

Net proceeds of the stock sale will be added to the company's general funds, and such funds will be used for corporate purposes including construction expenditures and repayment of \$10 million temporary bank loans incurred in 1958 to reimburse the treasury for construction expenditures. The company estimates its construction expenditures for the five years ending Dec. 31, 1963, at \$175 million, of which \$40 million is scheduled for expenditure in 1959.—V. 187, p. 2909.

Pennsylvania RR.—Earnings—

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
\$ \$ \$ \$
Railway operating rev. 80,604,702 64,207,382 698,557,302 839,433,412
Railway operating exps. 60,992,837 71,046,124 597,314,070 704,680,707

Net rev. from ry. ops. 19,611,865 13,161,258 101,243,232 134,752,705
Net railway oper. inc. 6,384,319 3,937,365 6,066,087 43,639,031
—V. 188, p. 1968.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
\$ \$ \$ \$
Railway operating rev. 869,042 882,151 86,929,304 88,031,735
Railway operating exps. 883,979 909,995 8,711,239 9,076,270

Net def. from ry. ops. \$187,937 \$88,484 \$1,781,935 \$1,044,535
Net ry. oper. deficit— 425,565 289,704 4,018,986 3,584,286
—V. 188, p. 1968.

Philadelphia Suburban Water Co.—New Control—

Control of this company has been acquired by an investing group headed by James H. Clark, prominent business man in Dallas, Texas, and a director of several business and financial corporations; Thomas W. Moses, President of the Indianapolis (Ind.) Water Co., and Wentworth P. Johnson, Senior Vice-President and a director of Fidelity-Philadelphia Trust Co., it was announced on Dec. 10.

The syndicate purchased about 550,000 shares of the approximately 630,000 shares outstanding of the company's \$7.50 par value common stock for a price estimated at \$18,000,000, it was stated. The shares were acquired from the trustees of the Estate of Clarence H. Geist, late Philadelphia public utility official.

Speaking for the purchasing group, Mr. Clark stated that H. S. Schutt, current President of Philadelphia Suburban Water Co., has agreed to continue as a member of the board of directors and the executive committee. He also said that no other changes were contemplated in operating personnel or policy.

Philadelphia Suburban Water Co. supplies water to 600,000 persons in the suburban district of Philadelphia—Delaware, Montgomery and Chester Counties. The average daily pumping in 1957 was 47,368,000 gallons from its principal supply from five creeks—the Crum, in Delaware County; the Pickering near Phoenixville; the Perkiomenville in Montgomery County; the Pennypack at Bethayres; and Neshaminy at Neshaminy Falls. Total reservoir capacity is estimated at 9,925,000,000 gallons.

In 1957, the company's operating revenues aggregated \$9,500,000 while net income was \$2,766,332. Gross capital expenditures in 1948-57 were \$50,474,513 and retirements \$1,128,489, resulting in net expenditures of \$49,346,024, equal to 66% of the original cost of the utility plant at Dec. 31, 1957.—V. 187, p. 2229.

Phillips Petroleum Co.—Drilling in Venezuela—

A six-well wildcat exploratory program has proved a major low-gravity oil reserve covering an entire 25,000-acre tract in the Temblador area of southern Monagas in eastern Venezuela, it was announced on Dec. 5 by this company, operator and largest holder of the group of six companies which hold this concession.

It was stated that each of these wildcat wells has proven productive in Oficina sands between depths of 3,200 and 4,500 feet, with net pay thickness aggregating some 350 feet generally being encountered. Pumping and flowing potentials at rates up to 1,200 barrels daily of low-gravity oil have been obtained from the Oficina sand.

This concession is owned 55.75% by Phillips, 17.27% by Sunray Mid-Continent Oil Co., 10.79% by Ashland Oil & Refining Co., 5.39% by Kerr-McGee Oil Industries, Inc., 3.24% by Western Natural Gas Co., 3.24% by El Paso Natural Gas Products Co., 3% by Pacific Petroleum, Ltd., and 1.32% by Canadian Atlantic Oil Co., Ltd.—V. 188, p. 2354.

Phillips-Van Heusen Corp.—Adds Stores—Men's Furnishings Concern Enters Retail Field in New England—

This corporation, makers of men's furnishings and sportswear, has acquired control of Kennedy's, Inc., a New England group of 15 men's clothing and furnishings stores.

Seymour J. Phillips, President of Phillips-Van Heusen, announced on Dec. 5 that more than 50% of the 118,425 common shares of Kennedy's had been acquired. The corporation also holds the largest block of Kennedy's preferred stock, having purchased more than 20% of the 50,000 shares outstanding.

This marks Van Heusen's first venture into the retail field.—V. 187, p. 1209.

Piedmont & Northern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$508,493	\$512,804
Railway operating exps.	231,465	237,330
	2,209,142	2,218,987

Net rev. from ry. oper.	\$277,028	\$275,474	\$2,024,070	\$2,169,744
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Net ry. oper. income	100,061	91,234	618,914	648,272
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—V. 188, p. 1968.

Pioneer Natural Gas Co.—New Records Expected—

Consolidated operating revenues for 1958 will exceed \$25,000,000 according to present estimates, and consolidated net income is expected to run between \$3,360,000 and \$3,440,000, or from \$2.03 to \$2.08 per share on the presently outstanding 1,646,847 shares of Kennedy's had been acquired. The corporation also holds the largest block of Kennedy's preferred stock, having purchased more than 20% of the 50,000 shares outstanding.

This marks Van Heusen's first venture into the retail field.—V. 187, p. 1209.

These figures would establish new record highs for the company, he said, and would compare with revenues of \$21,664,387 and net income of \$3,106,794, or \$2.13 a share on 1,456,089 shares of common stock in 1957.

Mr. Wall pointed out that these estimates for the current year reflect the operations of Empire Southern Gas Co. only since its acquisition on March 1, 1958. If the operations of Empire for the full year were included, Mr. Wall said, the 1958 net income would range between \$2.15 and \$2.20 per share.

Regarding Pioneer's prospects for 1959, Mr. Wall said it was reasonable to look for a continuing improvement in the company's business in view of the growth potential of its service area which now embraces 77 communities principally in west Texas.

"Pioneer's financing requirements for the 1958-1959 expansion program have been substantially covered through bank borrowings," Mr. Wall continued. "The company estimates that it will spend \$40,000,000 for construction during the next five years, or at the rate of about \$8,000,000 a year. The company does not now contemplate the sale of additional common stock."

"The company's 1958 volume will be approximately 78 billion cubic feet of natural gas which will compare with 67 billion in 1957. We now own or control gas reserves in excess of 2 trillion cubic feet, or 30 year's supply based on current market requirements."

Mr. Wall reported that Pioneer's wholly-owned subsidiaries so far this year have participated in 35 completed drilling operations, which resulted in 12 oil wells, 14 gas wells and nine dry holes. Six wells are being drilled at the present time. The company's interest in these wells amounts to around 50% on average. The subsidiaries average daily production is in excess of 1,000 barrels and oil reserves are estimated at 2,900,000 barrels, proven and developed.

Concerning the Supreme Court's ruling in the Memphis gas case Mr. Wall said that in his opinion "it was a fair and just decision and will greatly benefit the industry," although his own company will not be materially affected.—V. 188, p. 1436.

Pitney-Bowes, Inc.—Profit-Sharing Payment—

With the distribution on Dec. 12 of year-end checks amounting to \$408,000 in "wage-and-salary dividends," cash profit-sharing payments received by employees of Pitney-Bowes during 1958 reached a total of \$1,298,000, the company has announced.

The year's entire amount set aside by Pitney-Bowes for profit-sharing is \$2,982,000 and includes \$1,684,000 paid into the trust fund of the employees' retirement income plan.—V. 188, p. 1198.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$3,097,323	\$3,748,902
Railway operating exps.	2,632,342	3,053,319
	32,637,731	32,282,177

Net rev. from ry. ops.	\$464,981	\$695,583	\$591,330	\$5,355,554
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Net railway oper. inc.	956,492	1,041,731	5,978,264	8,428,543
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*Deficit.—V. 188, p. 1968.

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$763,145	\$815,446
Railway operating exps.	677,481	611,693
	6,427,320	6,380,494

Net rev. from ry. ops.	\$85,664	\$203,753	\$288,555	\$2,339,775
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Net railway oper. inc.	64,225	120,883	389,327	1,318,659
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—V. 188, p. 1968.

Place Gas & Oil Co., Ltd., Toronto, Canada—

"An order for gas well casing sufficient to drill and complete the first 23 wells in its 50 well program planned for the 1959 season, has been placed by this company, Clifford R. J. Smith, President, announced on Dec. 9.

"The order has been given to Page Hersey Tubes Ltd., Welland, Ont., Canada, and was placed at this time, primarily to guarantee the early start of the company's 1959 offshore drilling program scheduled for next April," Mr. Smith advised. He further stated that wherever possible, the company will continue to purchase supplies and equipment from local supply companies and services.

Place Gas & Oil is currently laying its pipeline feeder systems from the producing wells in the Port Dover and Selkirk areas to the Union Gas pipelines on shore. The company is also testing its Place-Walsingham No. 1 well in the Port Rowan area.—V. 188, p. 2292.

Plymouth Rubber Co., Inc.—Not for Sale—

This company is not for sale at the present time or in the foreseeable future, Joseph M. Hamilburg, President, said on Dec. 9.

He said such reports have reached the point "where they are beginning to embarrass the company." Mr. Hamilburg acknowledged that he had been approached by various but unidentified groups who had shown an interest in the company, but said that directors had decided to reject all proposals.

Mr. Hamilburg estimated that sales in the fiscal year ended Nov. 30 would slightly exceed volume of the previous fiscal year, but added that net profit would be somewhat lower because of increased operating costs which could not be reflected in product prices.—V. 188, p. 589.

(H. K.) Porter Co., Inc.—Thermoid Merger Completed—

As a result of action taken by the respective boards of this company and of Thermoid Co., and favorable response from more than 80% of stockholders of Thermoid Co., this well-known manufacturer of industrial and automotive rubber and friction products became an important part of the new Thermoid Division of H. K. Porter Co. (Delaware) on Dec. 11, 1958.

Porter's new Thermoid Division will manufacture and market all products formerly made by Thermoid Co. and Porter's Quaker Rubber Division, which include such brands as "Thermoid," "Quaker," "Quaker Pioneer," "Am

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company

Per Share **When Holders Payable of Rec.**

Algemeene Kunstzijde Unie N. V.—

(A. K. U. United Rayon Mfg. Corp.) interim payment of 4% of the par value which approximates 5% per American shares from 1958 earnings

52c Alleghan Corp., \$5.50 preferred A (quar.)

Allen Industries—

(Common payment omitted at this time).

Allied Products Corp.—

(No action taken on common payment at this time).

Also, Inc., common (quar.)

Class B (quar.)

Aluminum Co. of America, common (quar.)

\$8.55 preferred (quar.)

American Book Co. (quar.)

Extra

American Cable & Radio Corp. (annual)

American Chicle Co.—

Stockholders approved a two-for-one split of the common shares payable to holders

on Dec. 23.

American Insurance Co. (Newark, N. J.)—

Quarterly

American Mfg. Co.—

Extra

American-Marietta Co., common (quar.)

5% preferred (quar.)

American Mutual Fund, Inc.—

6¢ from investment income plus 18¢ from

realized capital gains. The capital gains

dividend is payable in stock or cash.

American Service Co., \$3 preferred

American Telephone & Telegraph Co.—

Stock dividend (Three-for-one stock split,

subject to approval of stockholders on

April 15).

Anchor Hocking Glass Corp.—

Common (increased)

Year-end

Stock dividend

\$4 preferred (quar.)

\$4 preferred (quar.)

Applied Arts Corp. (quar.)

Assembly Products, Inc.

Athey Products Corp.—

Stock dividend (subject to stockholders' approval)

5% 2-17 2-10

Atlantic City Electric, 4% preferred (quar.)

4.75% preferred (quar.)

Atlantic Refining Co.—

3.75% preferred (quar.)

Atlas Steels, Ltd. (quar.)

Bagdad Copper Corp.

Baldwin-Lima-Hamilton Corp. (quar.)

Banlers Securities Corp.—

6% cumulative common (accumulative)

\$3 participating preferred (s-a)

Barber-Elliott of Canada, Ltd. (extra)

Baruch-Kerilind Oil Corp. (stock dividend)

Basic Products Corp., common (quar.)

4½% convertible preferred A (quar.)

Bathurst Power & Paper, Ltd.—

Class A (quar.)

Beam (James B.) Distilling (quar.)

Stock dividend

Stock dividend

Bell & Howell Co. (stock dividend)

Special

Bliss & Laughlin, Inc. (increased)

Boston Herald-Traveller (stock dividend)

Buckeye Corp. (quar.)

Byers (A. M.) Co.—

California Eastern Aviation (stock dividend)

California Oregon Power, common (quar.)

7% preferred (quar.)

6% preferred (quar.)

5.10% preferred (quar.)

4.70% preferred (quar.)

California Packing (quar.)

California Portland Cement (quar.)

Canada Southern Ry. (s-a)

Canadian General Investment, Ltd. (quar.)

Canal-Randolph Corp.

Cannon Shoe, common (year-end)

Class A (year-end)

Capital Plastics, Inc.

Carolina, Clinchfield & Ohio Ry. (quar.)

Cassier Asbestos, Ltd.

Extra

Celotex Corp., common (quar.)

5% preferred (quar.)

Centlivre Brewing Corp.

Central Electric & Gas Co.—

\$4.75 preferred A (quar.)

\$2.50 preferred (quar.)

Central Illinois Securities Corp. (stock div.)

One share of \$1.40 preference new stock

for each 20 shares of common held or

\$1.25 per share in cash. Payable in stock

or cash at holder's option)

Central Public Utility Corp. (quar.)

20c \$2.50 preferred (quar.)

62½c \$5.44 preferred (quar.)

55% preferred (quar.)

55.50 preferred (quar.)

Central Wisconsin Motor Transport Co.—

Common (quar.)

6% convertible preferred (quar.)

Century Investors, Inc., common

\$2 non-cumulative conv. preference (quar.)

Participating

Champlin Oil & Refining Co. (quar.)

Charis Corp. (stock dividend)

Chickasha Cotton Oil Co.

Cincinnati Gas & Electric Co. (quar.)

City Investing Co.

Clinton Trust Co. (N. Y.) (quar.)

Collingwood Terminals, Ltd., com. (annual)

Extra

Preference (annual)

Extra

Columbia Pictures Corp.—

Stock dividend on common and VTC

\$4.25 preferred (quar.)

Commonwealth Edison Co., common (quar.)

4.64% preferred (quar.)

5.25% preferred (quar.)

Commonwealth Gas Corp.

Comptometer Corp. (no action taken on

common payment at this time).

Conn (G. J.), Ltd., common (quar.)

7% preferred (quar.)

6% preferred (quar.)

Consolidated Dearborn Corp. (quar.)

15c \$1.50

15c \$1.50

35c \$35c

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Name of Company	Per Share	When Payable	Holders of Rec.
Western Tablet & Stationery—			
Common (increased)	35c	1-15	12-26
5% preferred (quar.)	\$1.25	4-1	3-10
Wheeling & Lake Erie Ry. (quar.)	\$1.43 ^{3/4}	2-2	1-9
Wilson (J. C.), Ltd. (s-a)	425c	12-31	12-15
Wisconsin Fund, Inc. (from income)	4c	1-31	12-31
Woodall Industries (quar.)	30c	1-15	12-31
Wool Combing (Canada), Ltd. (increased)	15c	1-15	12-31
Yard-Man, Inc.	7 ^{1/2} c	1-12	12-29
Yuca Consolidated Industries (quar.)	9c	1-15	12-29
Zeller's Ltd.	30c	2-2	1-2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Wrigley Stores (quar.)	10c	1-2	12-16
Abbott Laboratories, common (quar.)	45c	1-2	12-10
Extra	10c	1-2	12-10
4% convertible preferred (quar.)	\$1	1-2	12-10
Abercrombie & Fitch Co., \$6 preferred (s-a)	\$3	1-2	12-16
Aberdeen Petroleum Corp., class A	4c	1-16	12-24
Stock dividend	2 ^{1/2} c	1-16	12-24
Abitibi Paper & Paper Co., Ltd.—			
Common (quar.)	142 ^{1/2} c	1-1	12-1
4 ^{1/2} % preferred (quar.)	28 ^{1/2} c	1-1	12-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12 ^{1/2} c	1-2	12-10
\$1.20 class A (quar.)	30c	1-2	12-10
Common (increased)	15c	4-1	3-10
Class A (quar.)	30c	4-1	3-10
5% preference (quar.)	\$1.25	3-16	2-20
Adams Consolidated Industries—			
Stock dividend	2%	12-31	12-15
Stock dividend	2%	3-31	3-16
Addressograph-Multigraph Corp.—			
New common (initial quar.)	37 ^{1/2} c	1-10	12-17
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	60c	1-2	12-5
Aetna Insurance Co. (quar.)	65c	1-2	12-15
Aetna Life Insurance Co. (quar.)	60c	1-2	12-5
Extra	\$1	1-2	12-5
Affiliated Fund, Inc. (from net investment income)			
Agricultural Insurance Co. (Watertown, New York) (quar.)	40c	1-2	12-15
Aid Investment & Discount, Inc.—			
Common (quar.)	7 ^{1/2} c	1-1	12-12
5 ^{1/2} % convertible preferred A (quar.)	34 ^{3/4} c	1-1	12-12
5 ^{1/2} % B preferred (quar.)	34 ^{3/4} c	1-1	12-12
New prior preferred (initial)	37 ^{1/2} c	1-1	12-12
Akron Brass Mfg. Co. (stock dividend)	100%	1-5	12-12
Alabama Gas Co. \$3.50 prior preferred, entire issue called for redemption on Dec. 30 at \$70 per share plus this dividend)	\$0.2917	12-30	—
Alabama Great Southern RR. Co.—			
Ordinary (s-a)	84	12-24	12-4
6% participating preferred (s-a)	84	12-24	12-4
Alabama Power Co. 4.20% pfd. (quar.)	\$1.05	1-2	2-12
4.60% preferred (quar.)	\$1.15	1-2	12-12
Allen Wood Steel Co.			
5% preferred (quar.)	\$1.25	1-1	12-12
Albermarle Paper Mfg. class A (stock div.)			
Class B (stock dividend)	5 ^{1/2} c	1-1	12-15
5% preferred (quar.)	5 ^{1/2} c	1-1	12-15
Alex Products, Inc. (quar.)	25c	1-1	12-11
Alden's, Inc. common (quar.)	30c	1-3	12-9
Stock dividend	2 ^{1/2} c	1-3	12-9
4 ^{1/4} % preferred (quar.)	\$1.06 ^{1/4}	1-3	12-9
Algoma Steel, Ltd. (quar.)	25c	12-31	11-28
Allegheny & Western Ry. guaranteed (s-a)	83	1-1	12-19
Allied Laboratories, Inc. increased (quar.)	30c	12-29	12-5
Allied Stores, common (quar.)	75c	1-20	12-22
Allis-Chalmers Mfg. Co. common (quar.)	25c	12-22	11-26
Aluminum Co. of America			
83.75 preferred (quar.)	93 ^{3/4} c	1-1-59	12-15
Aluminum Co. of Canada, Ltd.			
4% 1st preferred (quar.)	125c	3-1	2-6
4 ^{1/2} % 2nd preferred (quar.)	156c	2-28	2-6
Amalgamated Sugar Co. (quar.)	50c	1-2	12-17
Americorp. common (quar.)	25c	1-9	12-19
Stock dividend	1%	1-9	12-19
\$3.50 preferred (quar.)	87 ^{1/2} c	1-2	12-19
American Aggregates Corp.	\$1.06 ^{1/4}	1-2	12-19
5% preferred (quar.)	\$1.25	1-1	12-17
American Air Filter			
Common (increased quar.)	55c	1-5	12-16
5% convertible preferred (quar.)	18 ^{1/4} c	1-5	12-16
American Art Metals Co.—			
Class A (quar.)	16 ^{1/4} c	1-1-59	12-19
Extra on class A	15c	1-1-59	12-19
American Bank Note, common (quar.)	30c	1-2	12-8
6% preferred (quar.)	75c	1-2	12-8
American Bosch Arma Corp., com. (quar.)	30c	12-31	12-10
5% preferred series A (quar.)	\$1.25	1-1	12-15
5% preferred series B (quar.)	\$1.25	1-1	12-15
American Business Shares, Inc. (special from net security profits payable in cash or stock)			
American Can Co. 7% preferred (quar.)	8c	12-29	12-1
American Cement Corp., common (quar.)	43 ^{3/4} c	1-2	12-12
\$1.25 preferred (quar.)	25c	1-2	12-12
American Crystal Sugar, common (quar.)	37 ^{1/2} c	2-2	1-16
American Cyanamid Co., common (quar.)	40c	1-2	12-15
3 ^{1/2} % preferred (quar.)	\$1.12 ^{1/2}	1-2	12-15
American Discourt Co. of Georgia			
Common (quar.)	87 ^{1/2} c	1-2	12-2
5% preferred (1954 series)	62 ^{1/2} c	1-1	12-22
American Distilling Co. (quar.)	40c	1-26	1-16
American Electric Securities Corp.—			
30c participating preferred (s-a)	15c	12-31	12-19
American Enka Corp. (resumed year-end)	25c	12-29	12-17
American Export Lines (quar.)	50c	1-5	12-10
American Express Co. (quar.)	50c	1-2	12-5
American Felt Co., com. (resumed)	25c	12-22	12-15
6% preferred (quar.)	\$1.50	1-1	12-15
Correction: The extra dividend of 40c reported in previous issues was in error. The payment was intended for the American Hair & Felt Co.			
American Hair & Felt Co.			
Extra	25c	1-10	12-31
5 ^{1/2} preferred (quar.)	40c	1-10	12-31
American Hardware (increased)	\$1.50	1-1	12-19
Extra	40c	12-24	12-8
Stock dividend	6c	12-24	12-8
American Home Products Corp. (monthly)	15c	12-24	12-8
American Ice Co. (annual)	25c	1-2	12-15
American Investment Co. of Illinois	50c	1-5	12-9
5 ^{1/4} % preferred (quar.)	\$1.31 ^{1/4}	1-1	12-15
American Machine & Foundry			
3.90% preferred (quar.)	97 ^{1/2} c	1-15	12-31
5% preferred (quar.)	81.25	1-15	12-31
American Matze Products Co., com. (quar.)	50c	12-31	12-10
Stock dividend	5c	12-31	12-10
7% preferred (quar.)	\$1.75	12-31	12-10
American Monorail Co.			
\$1.20 conv. preferred (quar.)	30c	1-31	1-16
American Metal Climax			
4 ^{1/2} % preferred (quar.)	\$1.12 ^{1/2}	3-2	2-20
American Metal Products, common (quar.)	40c	12-31	12-15
5 ^{1/2} % preferred (quar.)	27 ^{1/2} c	12-31	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Motors Corp. (stock dividend)	5%	1-5	12-5	Baltimore & Ohio RR.—				Common (increased quar.)	37 ^{1/2} c	3-23	2-20
American National Fire Insurance Co.—				Common (quar.)	37 ^{1/2} c	6-22	5-22	Cotammon (quar.)	37 ^{1/2} c	9-21	8-21
Quarterly	20c	1-15	12-19	4% preferred (quar.)	\$1	3-23	2-20	4% preferred (quar.)	\$1	6-22	5-22
American Natural Gas Co., com. (quar.)	65c	2-1	1-15	4% preferred (quar.)	\$1	9-21	8-21	4% preferred (quar.)	\$1	9-21	8-21
6% preferred (quar.)	37 ^{1/2} c	1-2	12-15	Bangor & Aroostook RR. (reduced quar.)	40c	12-30	12-16	Bangor Hydro Electric, common (quar.)	47 ^{1/2} c	1-20	1-2
American Optical Co. (quar.)	50c	1-2	12-15	7% preferred (quar.)	\$1.75	1-2	12-10	4% preferred (quar.)	\$1	2-10	1-2
American Photocopy Equipment (quar.)	30c	1-1	12-16	4 ^{1/4} % preferred (quar.)	\$1.07	1-2	12-10	4 ^{1/4} % preferred (quar.)	\$2.50	1-2	12-19
American President Lines, class A (quar.)	75c	12-31	12-19	Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7	12-18	Bankers Comercial Corp. (N. Y.) (quar.)	62 ^{1/2} c	1-1	10-23

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Burns & Co., Ltd. (quar.)	\$15c	1-29	1- 9	Chemical Fund (Special from net realized securities profits)	58c	12-29	11-21	Corning Glass Works, common	25c	12-27	12-12
Quarterly	\$15c	4-29	4- 9	Chenango & Owadilla Telephone Corp.— Extra	15c	12-30	12-15	Extra	50c	12-27	12-13
Quarterly	\$15c	7-29	7- 9	Chesapeake Corp. of Virginia (quar.)	30c	2-14	2- 4	3 1/2% preferred 1945 series (quar.)	87 1/2c	1- 2	12-12
Burroughs Corp. (quar.)	25c	1-20	12-26	Chesapeake Industries, \$4 pfd. (accum.)	\$1	1- 1	12-19	3 1/2% preferred 1947 series (quar.)	87 1/2c	1- 2	12-12
Burrus Mills, Inc., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-31	12-16	86 preferred (accum.)	\$1.50	1- 1	12-19	Corroon, Inc. (quar.)	25c	12-29	12-10
Bush Terminal Co. (year-end)	10c	1-12	12-12	Chesapeake & Ohio Ry.— 3 1/2% convertible preferred (quar.)	87 1/2c	2- 1	1- 7	Corroon & Reynolds Corp. (quar.)	15c	1- 2	12-23
Butler's, Inc., common (quar.)	15c	1- 2	12-15	86 preferred (accum.)	\$2	12-23	12- 5	Cosden Petroleum Corp. (quar.)	25c	1- 6	12-19
Stock dividend	5%	1- 2	12-15	Chicago Burlington & Quincy RR.	82	3- 2	2-27	Corroon & Reynolds Corp. \$1 pfd. (quar.)	25c	1- 2	12-22
4 1/2% preferred (quar.)	28 1/2c	1- 2	12-15	Chicago Dock & Canal (quar.)	82	1-12	1- 9	Cowles Chemical Co. (quar.)	15c	12-23	12- 8
Butterly Hosiery Co., Ltd., 7% pfd. (s-a)	\$8.50	1-31	12-31	Extra	87 1/2c	12-31	12-15	Cradock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	12-16
Butterick Co., 5% non-cum. pfd. (quar.)	62 1/2c	1- 2	12-15	Chicago Great Western Ry., com. (quar.)	50c	12-31	12-15	Crain (R. L.), Ltd. (quar.)	25c	12-31	12- 5
Calgary Power, Ltd. (quar.)	150c	1-15	12-15	Stock dividend	2 1/2c	1- 6	12-15	Crampton Manufacturing Co.— 6% convertible preferred (quar.)	15c	12-31	12-17
4% preferred (quar.)	\$1	1- 2	12- 5	5% preferred (quar.)	62 1/2c	12-31	12-15	Cream of Wheat (quar.)	40c	1- 2	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1- 2	12- 5	Chicago Mill & Lumber (quar.)	25c	12-29	12-16	Extra	40c	12-23	12-15
5% preferred (quar.)	\$1.25	1- 2	12- 5	Extra	25c	12-29	12-16	Creamery Package Mfg. (quar.)	40c	1-20	1- 6
California Electric Power, \$2.50 pfd. (quar.)	62c	1- 1	12-15	Chicago Molded Products (quar.)	10c	1-15	12-12	Credit Finance Service Inc.— Class A (quar.)	12 1/2c	1- 2	12-20
6% preferred (quar.)	75c	1- 1	12-15	Chicago Rivet & Machine (extra)	40c	1-15	12-26	Class B (quar.)	12 1/2c	1- 2	12-20
California Interstate Telephone Co.— 5.25% conv. preferred (quar.)	26 1/4c	1- 1	12-16	Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-12	Crescent Petroleum Corp. (stock dividend)	15c	12-31	12- 5
Calumet & Hecla, Inc., common (quar.)	20c	12-26	12-15	C. I. T. Financial Corp. (quar.)	60c	1- 1	12-10	One share of Crescent Petroleum 5% pre-fered for each 100 shares held	12-31	12- 5	
\$4.75 preferred A (quar.)	\$1.18 3/4	12-31	12-15	Christiana Securities, 7% preferred (quar.)	\$1.75	1- 2	12-20	A year-end stock dividend of one share of Crescent Petroleum 5% preferred plus five shares of common for each 100 shares held	12-31	12- 5	
Campbell Red Lake Mines, Ltd. (increased)	87 1/4c	1-28	12-26	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1- 2	12-15	5% preferred convertible series (quar.)	31 1/2c	12-31	12- 5
Extra	35c	1-28	12-26	Cincinnati New Orleans & Texas Pacific— Semi-annually	\$4	12-22	12- 2	Cresmont Oil Co. (quar.)	4c	12-30	12-19
Campbell Soup Co. (increased quar.)	40c	1-30	1-14	Cities Service Co. (stock dividend)	\$1.13	1- 2	12-12	Crompton & Knowles Corp.	25c	12-30	12-19
Campbell Taggart Associated Bakeries, Inc.— Quarterly	25c	1-12	12-26	Citizens Utilities Co.— Class A common (stock dividend)	2 1/4c	12-31	12-10	Crosette Co., class A (quar.)	15c	2- 1	1-15
Extra	45c	1-12	12-26	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1- 1	12-15	Class B (quar.)	25c	1- 2	12-15
Canada Bread Co., Ltd., 5% pref. B (quar.)	62 1/2c	1- 2	12-15	City Products Corp. (quar.)	65c	12-31	12-12	Crouse-Hinds Co. (initial)	25c	1- 2	12- 8
Canada Cement Co., Ltd.— 6% preference (quar.)	\$1.50	1- 2	12- 1	Clagary Power, Ltd., common (quar.)	150c	1-15	12-15	Crown Cork International, class A (quar.)	150c	1- 2	12- 8
Canada Dry Corp., common (quar.)	25c	1- 1	12- 8	Clark Oil & Refining (stock dividend)	2 1/2c	12-31	12-19	Year-end	12-31	12- 5	
\$4.25 preferred (quar.)	\$1.06 1/4	1- 1	12- 8	Clearfield & Mahoning Ry. (s-a)— \$1.50	1-1-59	12-19	Class A (quar.)	25c	1- 2	12-20	
Canada Flooring Co., Ltd., class B	125c	1- 2	12-16	Cleveland Electric Illuminating— 84.50 preferred (quar.)	\$1.12 1/2	1-1-59	12- 5	Class B (quar.)	12 1/2c	1- 2	12-20
Canada Iron Foundries Ltd., com. (quar.)	37 1/2c	1- 2	12- 2	Cleveland & Pittsburgh R.R.— 4% special std. (quar.)	50c	3- 2	2-10	Crown Zellerbach Corp., common (quar.)	25c	1- 2	12-11
4 1/4% preferred (quar.)	\$1.06 1/4	1-15	12-10	7% regular std. (quar.)	87 1/2c	3- 2	2-10	Crucible Steel Co. of America (increased)	20c	12-31	12-17
Canada Life Assurance (Toronto) (quar.)	\$1.15	1- 2	12-15	Cleveland Quarries Co.	10c	1- 2	11-28	Crum & Forster, common (quar.)	50c	1-10	12-23
Canada Packers, Ltd.— \$1.50 participating class A (s-a)	87 1/2c	4- 1	3- 6	Cleveland Trencher (resumed)	10c	12-30	12-15	8% preferred (quar.)	\$2	12-30	12-15
Canadian Permanent Mortgage Corp. (Toronto), new common (initial)	50c	1- 2	12-15	Cleveland Union Stock Yards	12 1/2c	12-29	12-19	8% preferred (quar.)	\$2	3-31	3-18
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1- 2	12- 1	Cleveland Worsted Mills (liquidating)	35c	12-28	12-20	Cuban-American Sugar Co.— Common (quar.)	40c	1-25	12-18
Canada Steamship Lines Ltd.— 5% preferred (s-a)	31 1/4c	1- 2	12- 1	Collite Corp. (year-end)	40c	12-26	12-12	7% preferred (quar.)	\$1.75	1-25	12-18
Canadian Bakeries, Ltd. (resumed)	125c	1-30	11-15	Clifton Forge-Waynesboro Telephone (quar.)	30c	12-31	12-10	7% preferred (quar.)	\$1.75	4-15	3-16
Canadian Breweries, Ltd., common (quar.)	37 1/2c	1- 2	11-28	Cluett Peabody & Co., Inc., com. (year-end)	75c	12-24	12-10	7% preferred (quar.)	\$1.75	7-59	6-15
\$1.25 convertible preference (quar.)	31 1/4c	1- 2	11-28	7% preferred (quar.)	\$1.75	1- 2	12-19	Cumberland Gas Corp. (quar.)	15c	9-29-59	9-15
Canadian Bronze Co., Ltd., com. (quar.)	150c	2- 1	11-19	Colonial Stores, (Stock dividend)	51c	1- 2	12-19	Curlee Clothing (quar.)	15c	1- 1	12-19
5% pref. (quar.)	\$1.25	2- 1	11-19	Color-Craft Products (quar.)	10c	1- 2	12-19	Curtiss Candy Co.— 4 1/2% 1st pfd. (arrears for year 1953)	\$4.50	1-15	1- 2
Canadian Canners, Ltd. (quar.)	18 1/2c	1- 2	12- 2	Extra	12 1/2c	1- 2	12-18	4 1/2% 1st pfd. (arrears for year 1954)	\$4.50	2-16	2- 2
Canadian Celanese, Ltd., common (quar.)	20c	12-31	11-28	Colorado Central Power Co. (monthly)	87 1/2c	12-31	12-11	Curtis Publishing \$4 prior pfd. (quar.)	75c	1- 1	11-28
Extra	10c	12-31	11-28	Commercial Fuel & Iron Corp.— 5% preferred A (quar.)	62 1/2c	12-31	12- 5	Curtis-Wright Corp., class A (quar.)	50c	12-26	12- 5
\$1 preferred (quar.)	43 1/2c	12-31	11-28	5 1/2% preferred B (quar.)	68 1/2c	12-31	12- 5	Common (quar.)	62 1/2c	12-26	12- 5
Canadian Drawn Steel Co., Ltd.— 60% preferred (quar.)	15c	1-15	12-15	Colorado Interstate Gas, common (quar.)	31 1/4c	12-31	12-15	Cutter Laboratories, class A (quar.)	5c	1-26	12-31
Canadian Fairbanks-Morse Co., Ltd.— 6% preferred (quar.)	18 1/2c	1- 2	12- 2	5% preferred (quar.)	\$1.25	1- 2	12-15	D. T. M. Corp. (quar.)	25c	12-30	12-22
Canadian General Electric, Ltd. (quar.)	82	1- 2	12-15	Colorado & Southern Ry., common (annual)	\$1	12-30	12-16	Dagafontein Mines (irreg.)	35c	12-31	12-20
Extra	84	1- 2	12-15	Commercial Bank of North America— Year-end	3 1/2c	12-31	12-15	Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	12-31	12-15
Canadian Ice Machine Co., Ltd.— Class A (quar.)	20c	1- 2	12-17	Stock dividend	2 1/2c	12-31	12-15	Dan River Mills, common (quar.)	20c	12-31	12-12
Canadian Industries, Ltd., common (final)	20c	1-30	12-31	Commercial Credit Co., (quar.)	70c	12-31	12- 1	Dana Corp., 3 1/2% pfd. series A (quar.)	93 1/2c	1-15	1- 5
7 1/2% preferred (quar.)	193 1/4c	1-15	12-15	Commercial Investment Corp. (initial quar.)	15c	12-26	12- 1	5% preferred (quar.)	25c	1- 2	12-20
Canadian International Power Co., Ltd.— 6% preferred (quar.)	175c	12-30	12-15	Commercial Solvents Corp. (quar.)	5c	12-29	12- 5	Debenture & Securities Corp. of Canada— 5% preference (s-a)	25c	1- 2</	

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.
Duro-Test Corp., common	40c	1-5-59	10-27	Frigikar Corp. (quar.)	10c	1- 3	12-15	Greyhound Corp., common (quar.)	25c	12-31	11-13
5% conv. pfd. series 1956 (quar.)	31 1/4c	3-14	2-27	Fundamental Investors, Inc. (quarterly from net investment income)	10c	12-24	12- 1	4 1/4% preferred (quar.)	\$1.06 1/4	12-31	11-13
Duval Sulphur & Potash Co. (quar.)	31 1/4c	12-31	12-10	Gannett Co., class B conv. pfd. (quar.)	\$1.50	1- 2	12-15	5% preferred (quar.)	\$1.25	12-31	11-13
Dynamics Corp. of America	81 convertible preference (s-a)			Gardner-Denver Co., common (quar.)	50c	3- 2	2- 6	Greyhound Lines of Canada, Ltd. (quar.)	18 3/4c	12-31	12- 3
East Pennsylvania RR. Co. (s-a)	50c	12-31	12-15	4 1/2% preferred (quar.)	\$1	2- 2	1-16	Griesedieck Co., common (year-end)	25c	12-31	12-23
East Tennessee Natural Gas, com. (quar.)	\$1.50	1-20	12-31	Garfinckel (Julius) & Co., common (quar.)	40c	12-31	12-15	Griggs Equipment, Inc.	37 1/2c	2- 2	1-16
5.20% preferred (quar.)	15c	1- 1	12-15	4 1/2% preferred (quar.)	28 1/4c	12-31	12-15	Guaranty Trust (N. Y.) (quar.)	7 1/2c	12-30	12-22
Eastern Gas & Fuel Associates, com. (quar.)	32 1/2c	1- 1	12-15	Garlock Packing Co. (quar.)	25c	12-26	12-17	Extra	80c	1-15	12-15
4 1/2% preferred (quar.)	40c	12-28	12- 5	Garrett Corp. (quar.)	50c	12-31	12- 9	Gulf Life Insurance Co. (quar.)	12 1/2c	2- 2	1- 9
Eastern Racing Assn., common (quar.)	7 1/2c	1- 1	12-15	Gas Industries Fund	9c	1- 2	12-12	Gulf Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	6- 8	5-18
\$1 preferred (quar.)	25c	1- 1	12-15	Quarterly from investment income	\$32 1/2c	1- 1	12-15	5 5/8% preferred (quar.)	\$1.25	3-16	2-24
Common (quar.)	7 1/2c	3-16		Gate City Steel Inc. (Omaha)	35c	1- 1	12- 1	Gulf Power Co. 4.64% preferred (quar.)	\$1.16	1-15	12-15
\$1, preferred (quar.)	25c	4- 1	3-16	6 1/2% preferred A (quar.)	\$1.25	1- 1	12- 1	Gulf States Land & Industries	\$1.12 1/2c	1- 2	12-15
Eastern Stainless Steel Corp. (quar.)	37 1/2c	1- 7	12-17	Gatineau Power Co., common (quar.)	18 3/4c	1- 1	12- 1	4.50 prior preferred (quar.)	10c	1- 6	12-19
Eastern Kodak Co., common (quar.)	65c	1- 2	12- 5	5 1/2% preferred (quar.)	\$1.38	1- 1	12- 1	Gustin-Bacon Mfg. (quar.)			
Extra	25c	1- 2	12- 5	General American Industries, 6% preferred (Includes Dec. quar. payment and clears arrears)	\$18.75	1-20	12-30	Hall (W. F.) Printing Co. (quar.)	35c	12-22	12- 8
6% preferred (quar.)	75c	12-23	12- 2	General American Investors, common (extra of \$2.20 from long-term capital gains & 14c from accumulative undistributed income exclusive of long-term capital gains \$4.50 preferred (quar.)	\$1.24	12-24	12-17	Hanover Insurance Co. (N. Y.) (quar.)	50c	1- 2	12-17
Eaton & Howard Balanced Fund (year-end)	(20c from investment income and 55c from capital gains)			General American Oil of Texas (quar.)	10c	1- 2	12-16	Halo Xerox, Inc. (quar.)	20c	1- 2	12-12
Eaton & Howard Stock Fund (year-end)	75c	12-23	12- 2	General Bancshares (stock-split)	\$1.21 1/2c	1- 2	12-17	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-16	2- 5
(16c from investment income and 38c from capital gains)				(One share of General Contract Finance for each share held)	10c	1- 2	12-16	Hamilton Manufacturing (quar.)	25c	12-30	12-19
Eddy Match Co., Ltd. (quar.)	137 1/2c	12-31	12-13	Cash payment	20c	12-31	12-31	Hammill Paper Co.			
Edison Bros. Stores				General Builders Corp.	\$2.34	12-24	12-17	4 1/4% preferred (quar.)	\$1.06 1/4	1- 2	12-10
4 1/4% participating preferred (quar.)	\$1.06 1/4	1- 1	12-19	5 1/2% convertible preferred (quar.)	\$1.21 1/2c	1- 2	12-17	4 1/2% preferred (quar.)	\$1.12 1/2c	1- 2	12-10
Edo Corp., class A (quar.)	15c	12-26	12-12	General Cable Corp., common (quar.)	10c	1- 2	12-16	Hanover Bank (N. Y.) (quar.)	50c	1- 2	12-15
Class B (quar.)	1 1/2c	12-26	12-12	4 1/2% preferred (quar.)	\$1.25	1- 1	12- 1	Hanover Shoe, Inc. (quar.)	25c	1- 2	12-15
El Paso Electric Co.	\$4.12 preferred (quar.)			General Candy Corp. (extra)	20c	12-31	12-31	Harrison-Walker Refractories			
\$4.50 preferred (quar.)	\$1.03	1- 1	11-25	General Contract Corp. (quar.)	15c	12-31	12-15	6% preferred (quar.)	\$1.50	1-20	1- 6
\$4.72 preferred (quar.)	\$1.13	1- 1	11-25	General Controls, common (quar.)	37 1/2c	12-31	12-15	Harding Carpets, Ltd.	12 1/2c	1- 1	12-15
\$5.40 preferred (quar.)	\$1.35	1- 1	11-25	6% preferred (quar.)	25c	12-23	12-12	Harsco Corp. (quar.)	50c	1- 2	12-12
Elastic Stop-Nut Corp. of America (quar.)	25c	2- 2	1-21	General Crude Oil (quar.)	50c	1-26	12-19	Hartfield Stores (quar.)	17 1/2c	1- 10	12-24
Stock dividend	2%	2- 2	1-21	General Electric Co., common (quar.)	31 1/4c	1- 5	12-22	Hartford Gas Co., common (quar.)	50c	12-29	12-12
Elder Mit. Co. (quar.)	15c	1- 2	12-19	General Investors Trust (Boston)	50c	1- 2	12-19	8% preferred (quar.)	50c	12-29	12-12
Electric Bond & Share Co. (quar.)	35c	12-29	12- 8	Quarterly from income	7c	12-30	12-15	Hatho Ltd., common	10c	1-15	12-17
Electro Refractories & Abrasives (quar.)	15c	12-29	12-12	General Mills Inc., 5% preferred (quar.)	\$1.25	1- 1	12-10	Class A	25c	1-15	12-17
Electric Storage Battery (quar.)	50c	12-31	12- 5	General Motors Corp.	93 3/4c	2- 2	1- 5	Haverhill Gas Co. (quar.)	35c	1-21	12- 3
Electrical Products Consolidated (quar.)	35c	1- 2	12-19	8.75 preferred (quar.)	\$1.25	2- 2	1- 5	Haverty Furniture (stock dividend)	1 1/2c	12-31	11-17
Extra	50c	12-24	12-12	General Petroleum of Canada, Ltd.	10c	1-15	12-12	Hawaiian Electric Co., Ltd.			
Electrical Products Corp. (Calif.) (quar.)				Ordinary and class A (s-a)	50c	1-26	12-19	5% preferred B (quar.)	25c	1-15	1- 5
Elizabethtown Water Co. (Consolidated)	50c	12-30	12-12	General Precision Equipment	\$1.18 1/4	3-15	2-27	4 1/4% preferred C (quar.)	21 1/4c	1-15	1- 5
Quarterly	\$1.62 1/2c	1- 2	12-19	General Railway Signal Co. (quar.)	25c	12-30	12- 9	5% preferred D (quar.)	25c	1-15	1- 5
Elmira & Williamsport RR. pfd. (s-a)	40c	12-31	12-12	Extra	25c	12-30	12- 9	5 1/2% preferred E (quar.)	25c	1-15	1- 5
Emerson Electric Manufacturing, com. (quar.)	3c	12-31	12-12	General Refractories Co. (quar.)	50c	12-29	12- 5	3 1/2% preferred F (quar.)	27 1/2c	12-26	12- 5
Stock dividend	\$7.50	1- 2	12-12	General Shoe Corp., common (quar.)	37 1/2c	1-31	12-15	Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	1- 1	12-12
7% preferred (quar.)	4 1/2c	12-30	12- 5	3.50 preference series A (quar.)	40c	12-31	12-19	Helena Rubinstein, Inc. (quar.)	35c	1- 5	12-18
Empire Trust Co. (N. Y.) (quar.)	4%	1- 8	12-19	General Steel Castings Corp. (quar.)	10c	1-31	1. 5	George (George W.) common (quar.)	40c	1- 2	12-12
Stock dividend (subject to approval of stockholders Jan. 19)	4%	1- 8	12-19	General Steel Wares Co., Ltd.	10c	1-15	12-12	Extra	10c	1- 2	12-12
Emporium Capwell Co. (quar.)	30c	1- 2	12-18	General Telephone of California	50c	1- 1	12-10	7% preferred (quar.)	43 3/4c	1- 2	12-12
Endicott Johnson Corp., common (quar.)	40c	1- 1	12-15	General Telephone Co. of Florida	25c	1- 2	12- 8	Heller (Walter E.) & Co., common (quar.)	30c	1- 2	12-19
4% preferred (quar.)	\$1	1- 1	12-15	Common (quar.)	32 1/2c	2-15	1-23	4% preferred (quar.)	\$1	1- 2	12-19
Equitable Credit Corp.	2c part. preferred (quar.)			\$1 preferred (quar.)	32 1/2c	2-15	1-23	5 1/2% preferred (quar.)	\$1.37 1/2c	1- 2	12-19
Extra	5c	1- 2	11-10	\$1.30 preferred (quar.)	33 3/4c	2-15	1-23	6% preference (quar.)			
Equity Fund, Inc.	30c	1- 2	12-15	\$1.32 preferred (quar.)	25c	1- 2	12- 8	Heppenstall Co., 4 1/2% preferred (quar.)	81.50	1- 2	12-19
Erie Flooring & Wood Products, Ltd.	40c	1- 1	12-15	General Telephone Co. of Illinois	59 3/4c	1- 1	12- 5	Hercules Powder (year-end)	56 3/4c	2- 1	1-27
Class A (s-a)				3.37 1/2c preferred (quar.)	62 1/2c	1- 2	12-15	Hertz Corp. (stock div.) 3-for-2 stock split	50c	12-23	12- 8
Erie & Pittsburgh RR.	50c	1- 1	12-15	General Telephone Co. of Indiana	25c	12-30	12- 9	New and old common	25c	1-13	12-22
Guaranteed stock (quar.)	87 1/2c	3-10	2-27	2.50 preferred (quar.)	32 1/2c	2-15	1-23	Hibbard Spencer & Bartlett (quar.)	75c	12-26	12-10
Estabrook (T. H.) Ltd. 4.16% pfd. (quar.)	126c	1-15	12-15	General Telephone Co. of Michigan	60c	1- 2	12-15	High Voltage Engineering Corp. (annual)	10c	1-15	

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

**WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK**

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Sales				
28 Oct 21	33% Jun 17	30 1/2 Jan 3	40 Jun 5	1	*39 3/4 40 1/2	40	40	*39 3/4 40 1/2	*39 3/4 40 1/2	*39 3/4 40 1/2	800			
32 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	71 1/2 Nov 20	5	69 1/2 69 1/2	69 1/2 69 1/2	69 1/2 69 1/2	69 1/2 69 1/2	67 1/2 68 1/2	67 1/2 68 1/2	5,500			
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	120 Nov 24	4% convertible preferred	100	120	120	120	120	120	700			
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 18 1/2	7,400			
36 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	69 1/2 Oct 24	25	45 1/2 46 1/2	45 1/2 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	11,300			
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	24 1/2 Nov 18	1	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	30,600			
27 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	29 1/2 Oct 14	10	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	8,700			
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	28 1/2 Nov 13	1	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 26 1/2	26 1/2 26 1/2	27 1/2 27 1/2	27 1/2 27 1/2	6,900			
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	33 1/2 Oct 9	1	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	32 1/2 32 1/2	32 1/2 32 1/2	300			
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	19 1/2 Dec 2	No par	91 1/2 92 1/2	91 1/2 92 1/2	94	94	94 1/2 95	94 1/2 95	6,100			
18 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	25 1/2 Nov 18	1	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	14,800			
18 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	31 1/2 Dec 19	1	24 1/2 24 1/2	24 1/2 24 1/2	25	25	25 1/2 25 1/2	25 1/2 25 1/2	5,700			
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	83 1/2 Nov 21	1	27 1/2 27 1/2	27 1/2 27 1/2	28	28 1/2	28 1/2 28 1/2	29 1/2 29 1/2	10,800			
17 1/2 Feb 15	23 1/2 Jun 26	19 1/2 Jan 8	29 1/2 Dec 16	4.50% conv pfd 1951 series	100	*296 305	297	*295 305	*294 305	*293 303	9,900			
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 1/2 Nov 19								100			
155 July 1	160 Aug 28	—	5 July 3									3,600		
2 Dec 23	33 1/2 May 28	2 1/2 Jan 3	20 1/2 Nov 7									11,000		
10 1/2 Dec 30	19 1/2 Jan 18	11 1/2 Jan 2	20 1/2 Nov 7									22,500		
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	26 Dec 9									2,800		
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 1/2 Nov 24									130		
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	9 1/2 Nov 20									52,000		
190 Oct 17	240 Oct 24	191 Nov 13	280 July 31									—		
80 1/2 Dec 31	146 Sep 5	80 Jan 21	29 Nov 20									30		
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	49 1/2 Nov 11									21,300		
93 1/2 Dec 17	110 1/2 Jun 13	91 1/2 Apr 18	100 Dec 12									130		
12 1/2 Oct 22	16 1/2 Nov 5	12 Dec 16	15 1/2 Oct 6									11,400		
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Apr 29	96 1/2 Oct 7									20,700		
20 1/2 Nov 26	23 1/2 July 8	21 Jan 2	33 1/2 Jun 13									900		
36 1/2 Dec 24	59 Oct 6	35 1/2 Jun 12	57 Dec 17									10,600		
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	43 1/2 Oct 13									1,400		
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21									10,400		
35 Dec 30	47 1/2 Jun 19	35 1/2 Jan 2	55 1/2 Dec 11									10,700		
70 1/2 Dec 20	82 Jan 30	74 Jan 6	82 1/2 July 28									640		
20 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	29 1/2 Oct 13									72,900		
87 Nov 6	119 May 16	91 1/2 Jan 2	111 Nov 17									1,500		
23 1/2 Nov 19	39 Jan 4	27 Jan 2	42 1/2 Oct 31									3,200		
27 1/2 Dec 23	53 1/2 July 8	26 Jun 25	38 1/2 Oct 13									194,700		
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	96 1/2 Oct 13									22,500		
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	92 Apr 28									10		
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	42 1/2 Dec 11									800		
33 Dec 31	53 1/2 July 3	33 1/2 Feb 21	57 1/2 Dec 15									4,600		
68 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	114 Sep 17									54,000		
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	90 Dec 16									1,700		
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	25 1/2 Oct 10									30,500		
77 Oct 30	113 Jan 2	85 1/2 Jan 9	125 1/2 Oct 10									900		
31 1/2 Jan 7	87 1/2 Aug 8	34 1/2 Jan 13	44 1/2 Nov 12									2,400		
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	111 Oct 13									1,400		
23 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	40 1/2 Oct 14									610		
51 Sep 5	66 Mar 5	59 Jun 23	88 1/2 May 29									60		
16 1/2 Oct 11	27 May 9	19 1/2 Feb 25	37 1/2 Dec 11									31,100		
22 1/2 Dec 30	57 1/2 July 8	33 1/2 Jan 2	47 1/2 Dec 16									7,200		
11 1/2 Dec 18	24 1/2 Jan 4	13 Jan 2	22 Nov 11									20,700		
19 Aug 8	20 1/2 May 2	19 Jan 2	20 1/2 Sep 22									100		
3 1/2 Oct 22	6 1/2 July 11	3 1/2 Jan 2	9 1/2 Nov 17									23,200		
37 1/2 Nov 27	45 1/2 July 25	41 1/2 Jan 2	52 1/2 Nov 18									36,100		
35 1/2 Jun 20</td														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	
38% Dec 18	39% Apr 25	38 Jan 2	44% Dec 15	Archer-Daniels-Midland	No par	44 1/2	44 1/2	44 1/2	42 1/2	43 1/2	42 1/2 43 5,500
21% Dec 31	36 Jan 4	22 Feb 25	41% Aug 4	Argo Oil Corp.	5	39	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2 4,900
39% Dec 10	65 1/2 Jan 2	38% Apr 7	67 1/2 Dec 19	Armco Steel Corp.	10	63 1/2	64 1/2	64 1/2	65 1/2	66 1/2	67 1/2 38,700
10% Oct 21	16 1/2 Jan 8	12% Feb 10	23 1/2 Dec 3	Armour & Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2 33,300
20% Nov 18	30 Jan 4	22% Jan 2	39 1/2 Dec 17	Armstrong Cork Co common	1	36 1/2	36 1/2	37	38 1/2	37 1/2	38 1/2 19,800
7% Sep 5	92 Feb 18	80 Nov 3	96 May 5	\$3.75 preferred	No par	86	86	85	88	85	86 80
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 1/2 Sep 29	Arnold Constable Corp.	5	*19	19 1/2	*19	20	18	18 240
3% Oct 22	6 1/2 Jun 7	3 1/2 Jan 8	27 1/2 Sep 2	Artloom Industries Inc.	1	14	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2 61,200
28 Dec 17	36 1/2 July 19	23 1/2 May 29	29 1/2 Jan 23	Arvin Industries Inc.	2.50	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2 1,500
14% Dec 24	19 1/2 May 6	15 Feb 25	19 Dec 10	Ashland Oil & Refining com	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 20,300
27% Oct 17	31 1/2 May 31	27 1/2 Feb 12	34 1/2 Dec 10	2nd preferred \$1.50 series	No par	31 1/2	32 1/2	32	32 1/2	31 1/2	32 1/2 1,700
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	10 1/2 Aug 8	ASR Products Corp.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2 7,800
Associated Dry Goods Corp.				Common	1	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2 2,000
				5.25% 1st preferred	100	103	104	103	104	104	104 190
Associates Investment Co.				Associates Investment Co.	10	92	95	95	95 1/2	95 1/2	95 1/2 3,100

16 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	28 1/2 Nov 22	Atchison Topeka & Santa Fe—	Common	10	26 1/2	26 7/8	26 5/8	27 1/2	26 5/8 41,100
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	10 1/2 Dec 18	5% non-cum preferred	10	9 1/2	10 1/2	10	10 1/2	x10	10 1/2 115,700
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	41 1/2 Nov 10	Atlantic City Electric Co com.	6.50	33 1/2	38 1/2	38 1/2	39 1/2	x38 1/2	39 1/2 2,000
93 1/2 Nov 1	95 Jan 23	92 Feb 28	98 Dec 9	4% preferred	100	90	91 1/2	*90	91 1/2	*90	91 1/2 7,500
26 1/2 Nov 13	50 1/2 July 15	27 1/2 Jan 2	53 Dec 9	Atlantic Coast Line RR	No par	51 1/2	52	51	51 1/2	50 1/2	51 1/2 30,700
36 1/2 Nov 13	57 1/2 Jun 6	34 Feb 25	45 1/2 Nov 13	Atlantic Refining common	10	43 1/2	43 1/2	44	43 1/2	44 1/2	45 1/2 30,700
75 1/2 Nov 1	94 Jan 25	78 1/2 Oct 29	90 Jan 15	\$3.75 series B preferred	100	81 1/2	81 1/2	82	82	81 1/2	82 1/2 750
6 1/2 Dec 20	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Aug 8	Atlas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2 38,000
14 Dec 17	18 Jan 24	14 1/2 Jan 4	17 1/2 Aug 5	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2 1,100
66 Dec 30	79 1/2 July 16	57 1/2 Jun 20	72 1/2 Sep 23	Atlas Powder Co.	20	20	20	20	20 1/2	20 1/2	20 1/2 13,100
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	25 1/2 Dec 19	Austin Nichols common	No par	*22 1/2	23	23	23	23 1/2	23 1/2 3,400
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	13 1/2 Dec 11	Conv prior pref (\$1.20)	No par	26	26 1/2	26	25 1/2	25 1/2	25 1/2 6,200
88 1/2 Nov 1	48 1/2 July 3	43 Mar 14	82 Dec 11	Automatic Canteen Co of Amer.	2.50	12 1/2	13	11 1/2	12 1/2	11 1/2	12 1/2 235,300
				Avco Mfg Corp (The) common	3	82.25 conv preferred	No par	77	77 1/2	77 1/2	77 1/2 1,400

B		Babbitt (B T) Inc		Baldwin-Lima-Hamilton Corp					Barber Oil Corp.				
3 1/2 Dec 31	5 1/2 Jan 4	3 1/2 Jan 8	10 1/2 Nov 21	Babbitt (B T) Inc	1	9 1/2	10 1/4	10	10 1/4	10	10 1/4	9 1/2	10 1/8 32,300
49 Oct 21	46 1/2 Jan 11	26 Jun 24	34 Jan 20	Babcock & Wilcox Co (The)	9	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2 23,700
9 Dec 30	15 Jan 16	9 1/2 Jan 2	15 Nov 3	Baldwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4 66,500
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	45 Nov 6	Baltimore Gas & Elec com.	No par	42 1/2	43 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2 3,700
90 1/2 July 26	102 Mar 8	95 Sep 4	105 1/2 July 3	4 1/2% preferred series B	100	99	98 1/2	98 1/2	98	97 1/2	98 1/2	97 1/2	98 1/2 160
80 July 22	95 Feb 28	85 Dec 18	95 Feb 21	4% preferred series C	100	86	86 1/2	86 1/2	86 1/2	85	85	85	87 190
22 1/2 Dec 10	58 1/2 July 25	22 1/2 Apr 7	7 1/2 Oct 6	Baltimore & Ohio common	100	42 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2 13,700
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	63 1/2 Nov 13	4% noncumulative preferred	100	61 1/2	62	62	62 1/2	62 1/2	62	62	62 1,100
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	48 Oct 29	Bengt & Aroostook RR	1	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2 1,200
60 Nov 14	89 July 23	48 1/2 May 27	64 1/2 Oct 22	Beckman Instruments Inc.	1	56 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2 2,950
15 1/2 Jan 18	19 1/2 July 25	18 1/2 May 7	30 1/2 Dec 11	Basic Products Corp.	1	24	24 1/2	23 1/2	24 1/2	24	24	24	24 1/4 1,900
39 1/2 Oct 21	71 1/2 May 22	71 1/2 Mar 24	36 Dec 10	Bath Iron Works Corp.	10	54	54 1/2	x52 1/2	53	52	52	52	54 1/4 4,700
15 1/2 Aug 6	17 1/2 Dec 16	15 1/2 Jan 3	29 1/2 Dec 19	Bausch & Lomb Optical Co.	10	31 1/2	34 1/2	29 1/2	28 3/4	30 1/2	28 3/4	29 1/2	29 1/2 41,000
29 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	47 1/2 Sep 9	Bayuk Cigars Inc.	No par	28 1/2	29	29	29 1/2</td				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Sales for the Week								
97% Dec 30	263% Jan 4	103% Jan 2	197% Dec 8	Capital Airlines Inc.	1	1812	1918	1812	1878	1838	1858	18	1838	10,100			
284% Oct 22	514% Jun 13	30% Apr 7	413% Dec 17	Carborundum (The) Co.	.5	3898	3912	3918	4038	4038	4138	40	4112	3958	40	13,600	
21 Oct 22	321% May 22	24 Jan 13	461% Dec 12	Carrey (Philip) Mfg Co	10	45	4578	4258	4458	4212	4458	4358	4478	4344	44	14,100	
9012 Nov 11	105 Mar 21	9412 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry	100	10014	161	101	102	10114	10112	101	101	10012	10012	350	
2212 Nov 19	2512 Nov 10	2512 Jan 2	38 Dec 17	Carolina Power & Light	No par	3612	3634	3634	3758	3758	38	3734	38	3734	3812	9,800	
4012 Dec 19	74% Jan 16	3912 Jan 13	7612 Dec 11	Carpenter Steel Co.	.5	7412	7512	75	75	7512	76	76	7612	76	2,700		
3112 Dec 30	6512 Jan 11	3212 Jan 2	4612 Nov 20	Carrie Corp common	10	4378	4434	4312	4414	4318	4378	4312	4378	4338	4378	13,100	
37 Aug 15	47 Apr 26	3812 Jan 3	47 July 1	412% preferred	50	4312	4312	4312	4312	4312	4414	44	44	4312	44	200	
1812 Oct 22	2312 Aug 8	2012 Jan 2	3112 Nov 20	Carriers & General Corp.	.1	28	29	2812	2812	2812	2834	2812	2812	2812	29	300	
19 Dec 26	25 Oct 24	1912 Jan 13	4378 Dec 19	Carter Products Inc.	.1	3958	4014	4014	4228	4138	4178	4178	4228	4228	4378	33,400	
123% Oct 22	183% Jun 19	1412 Apr 3	2312 Aug 14	Case (J I) Co common	12.50	2058	2118	2038	2078	20	2012	20	2012	20	2038	60,400	
99 Nov 13	1103% Jan 14	1012 Jan 2	1194 Jun 6	7% preferred	100	110	110	110	110	110	110	110	110	110	370		
512% Oct 22	57% Mar 6	512% Jan 3	7 Aug 7	612% 2nd preferred	.7	638	612	612	612	612	612	612	612	612	2,200		
5512 Dec 23	9912 May 3	5512 Apr 14	9212 Nov 10	Caterpillar Tractor common	10	8712	89	8738	8834	8738	8812	8712	8812	8738	89	15,000	
8834 Oct 10	10012 Mar 13	91 Aug 28	101 Apr 28	4.20% preferred	100	97	98	97	98	9712	9812	9712	9812	9712	9812	—	
107% Oct 22	173% Jan 8	12 Jan 2	3034 Dec 16	Celanese Corp of Amer com.	No par	2958	3038	30	3034	30	3012	2958	3012	2812	2934	59,200	
98 Dec 31	10912 Aug 20	99 Jan 2	11812 Nov 5	7% 2nd preferred	100	11612	118	11612	118	11612	118	11612	118	11612	118	59,200	
55 Dec 24	70 Jan 8	5512 Jan 2	8112 Dec 17	412% conv preferred series A	100	7912	80	8012	81	8112	81	8012	8112	8012	8112	3,500	
2312 Oct 22	3812 Jan 11	263% Feb 28	3878 Dec 15	Celotex Corp common	.1	3838	3878	3812	3858	38	3812	3712	3812	3738	3778	8,600	
16 Oct 23	1878 Feb 28	1712 Jan 7	1978 Jun 9	5% preferred	20	18	18	18	1812	1812	1812	1812	1812	1812	1812	500	
1712 Dec 31	23 Jan 16	1712 Jan 2	2212 Dec 9	Central Aguirre Sugar Co.	.5	2212	2212	2212	2212	2212	2212	2212	2212	2212	2212	2,700	
812 Jan 3	1312 May 22	91 Jun 27	1238 Oct 21	Central Foundry Co.	.1	1178	1218	1218	1218	1218	1218	1218	1218	1178	12	6,300	
3712 Apr 8	54 July 29	44 Jan 3	52 Oct 30	Central of Georgia Ry com.	No par	4614	4614	4614	4614	4614	4678	46	46	4512	46	400	
70 Oct 29	80 July 29	7234 Mar 19	78 Aug 8	5% preferred series B	100	7412	7512	7412	7512	7412	7512	75	75	7412	7512	100	
1412 Nov 19	1612 Jun 7	15 Jan 7	1934 Dec 16	Central Hudson Gas & Elec.	No par	19	1912	19	1938	19	1938	1858	1914	1878	1918	9,900	
28 Apr 7	3312 Dec 5	28 Apr 7	3112 Dec 5	Central Illinois Lgt common	No par	33	33	3212	3212	32	3278	33	3312	33	3212	33	1,400
8812 Jun 20	10012 Jan 11	93 Sep 17	10412 Jun 12	412% preferred	100	9414	96	95	96	9414	9512	95	95	95	96	40	
2634 Nov 4	3212 Dec 27	3112 Jan 10	4212 Dec 18	Central Illinois Public Service	.10	4034	4034	41	4112	4158	42	4134	4212	4212	4212	2,600	
17 Oct 21	21 Mar 21	2134 Sep 21	28 Aug 28	Central RR Co of N J	.50	2112	2212	2212	23	23	23	23	23	23	23	1,900	
3412 Jan 3	4312 May 22	4112 Jan 7	6034 Dec 17	Central & South West Corp.	.5	5734	5812	5834	5934	5912	6034	59	5912	5812	5812	6,100	
612 Dec 31	912 Jan 8	7 Jan 3	1212 Sep 23	Central Violetta Sugar Co.	.90	2258	2318	2318	2358	24	26	25	25	25	26	1,100	
2412 Oct 22	5912 Jan 8	2434 Mar 3	4878 Nov 12	Century Industries Co.	No par	4512	4612	4638	4738	4628	4718	4638	4718	4612	4718	33,800	
8 Oct 21	1134 Jan 10	8412 Jan 20	1434 Dec 16	Cerro de Pasco Corp.	.5	1358	1414	1414	1414	1414	1438	1518	1518	1518	1518	34,900	
1912 Dec 24	4312 Jan 2	2312 Jan 2	54 Nov 3	Certain-Teed Products Corp.	.1	4212	4234	4212	4234	4212	4258	4212	4234	4212	42	7,200	
114 Dec 23	3312 Jan 11	112 Jan 2	618 Dec 28	Cessna Aircraft Co.	.1	534	578	534	578	534	578	534	578	512	534	12,100	
4512 Oct 11	6912 Jan 9	4734 Jan 2	7412 Dec 15	Chadbourne Gotham Inc.	.10	7412	7412	73	7412	7312	7412	72	74	7312	7312	800	
3112 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	Champion Paper & Fibre Co. Common	No par	3958	40	40	40	3934	3934	40	4112	42	1,900		
8612 Jun 24	9912 Jan 29	91 Jan 2	10012 May 21	\$4.50 preferred	No par	97	9814	97	9814	98	98	97	97	97	90	90	
1712 Dec 30	3112 May 2	27 Jan 2	2434 Aug 14	Champion Spark Plug Co.	.125	3414	3434	3414	3412	3414	3458	3412	3412	3412	3638	11,900	
2012 Oct 10	4912 Jan 24	3112 Jan 2	5512 Nov 14	Champlin Oil & Refining Co.	.1	22	22	22	23	23	23	23	23	2212	2312	21,100	
4112 Dec 31	10312 Mar 28	4412 Jan 3	2178 Oct 28	Chance Vought Aircraft Inc.	.1	4714	4814	4714	48	4334	4798	42	44	3812	3938	162,800	
8812 Dec 26	11012 Jan 9	89 Apr 17	10912 Nov 20	Checker Motors Corp.	.125	1712	1712	1712	1712	1712	1814	1712	1814	1712	1712	11,400	
30 Feb 12	5012 July 11	3912 Nov 25	3912 Sep 19	Champion Paper & Fibre Co. Rights	.1	116	116	116									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest		Pat.	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Sales for the Week				
9 Dec 31	15% Jan 7	8% Apr 29	13 1/2 Oct 7	Continental Copper & Steel—		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,500				
20 1/2 Nov 4	26% Jan 7	18 1/2 May 8	23 Oct 9	Industries common	2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100				
39 1/2 Nov 14	54% May 3	44 Jan 15	62 1/2 Dec 18	5% convertible preferred	25	60	60 1/2	61 1/2	61 1/2	62 1/2	11,100				
5 1/2 Oct 22	9 Jun 16	6 Jan 2	12 1/2 Dec 12	Continental Insurance	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	29,700				
41 1/2 Dec 30	70% Jun 19	38% Feb 12	62 1/2 Dec 18	Continental Motors	1	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	29,100				
26 1/2 Dec 24	43% July 28	28 1/2 Jan 8	65 1/2 Nov 14	Continental Oil of Delaware	5	61 1/2	61 1/2	61	60	60 1/2	2,600				
17 1/2 Dec 23	37 May 16	18 1/2 Jan 8	37% Dec 18	Continental Steel Corp.	14	36	36 1/2	36 1/2	36 1/2	36 1/2	19,200				
16 1/2 Dec 30	43% Jan 8	16 1/2 Jan 13	34 1/2 Oct 13	Cooper-Bessemer Corp.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,200				
20 Dec 23	40% July 11	19% May 20	40 1/2 Dec 18	Copper Range Co.	5	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	24,500				
49 1/2 May 21	54% July 25	50 1/2 Jan 26	52 Jan 30	Copperweld Steel Co common	5	50 1/2	53	50 1/2	53	50 1/2	53				
51 Dec 30	79% July 11	52 Jan 14	80 1/2 Dec 18	5% convertible preferred	50	78	80	80	80	80	200				
28 Feb 11	34% Dec 27	33 1/2 Jan 13	55 1/2 Nov 14	Continental Insurance	10	52 1/2	53 1/2	52 1/2	52 1/2	52 1/2	10,400				
12 1/2 Dec 24	27% Jan 16	12 1/2 Apr 16	24 1/2 Dec 8	Cornell Dubilier Electric Corp.	1	23 1/2	24	23 1/2	23 1/2	23 1/2	2,000				
57 1/2 Feb 13	106 1/2 July 11	74% Feb 12	99 1/2 Dec 19	Corning Glass Works common	5	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	10,900				
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	3 1/2% preferred	100	85 1/2	87	85 1/2	87	85 1/2	50				
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947	100	85	87	85	87	85	100				
15 Dec 30	25 May 17	15 1/2 Jan 3	20 1/2 Aug 6	Cosden Petroleum Corp.	1	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	12,700				
4 Oct 18	6% Jan 3	4 1/2 May 9	9 1/2 Nov 5	Coty Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,500				
17 1/2 Dec 24	25% Jan 3	1 1/2 Jan 13	3 1/2 Nov 11	Coty International Corp.	1	3	3	3	3	3	4,700				
22 Oct 22	36% Apr 23	24% Jan 18	39 1/2 Dec 1	Crane Co common	25	35 1/2	35 1/2	36	36 1/2	36	10,400				
74 Nov 29	86 Mar 14	78 Nov 5	86 Jun 16	3 1/2% preferred	100	83	84	83	83	83	200				
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	40 1/2 Dec 4	Cream of Wheat Corp (The)	2	40 1/2	40 1/2	39 1/2	39 1/2	39 1/2	500				
14 Jan 31	17 1/2 Oct 6	14 1/2 Mar 3	20 1/2 Nov 28	Crescent Petroleum Corp com	1	16 1/2	17	16 1/2	16 1/2	16 1/2	7,800				
10 1/2 Dec 11	18 1/2 July 23	12 Jan 7	30 1/2 Dec 17	5 1/2% conv preferred	25	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	2,300				
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	41 1/2 Dec 16	Crown Cork & Seal common	250	28 1/2	28 1/2	30	30	30	20,600				
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	58 1/2 Nov 20	\$2 preferred	No par	40 1/2	40 1/2	41	41	41	1,200				
85 Oct 22	100 Feb 18	92 1/2 Nov 7	101 1/2 Jun 25	Crown Zellerbach Corp common	5	56	57	57 1/2	57 1/2	57 1/2	21,400				
16 1/2 Dec 23	38 1/2 Jan 16	15 1/2 Feb 20	29 Oct 13	\$4.20 preferred	No par	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	880				
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pid	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	43,400				
17 1/2 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	33 1/2 Sep 10	Cuban-American Sugar	10	27 1/2	29 1/2	28	28	29	5,600				
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	15 Dec 3	Cudahy Packing Co common	5	13 1/2	13	12 1/2	12 1/2	12 1/2	19,300				
54 Nov 19	65 1/2 Jan 2	56 Jan 7	69 1/2 Nov 17	4 1/2% preferred	100	67	67 1/2	68 1/2	68 1/2	69 1/2	900				
3 1/2 Nov 20	9 Feb 6	6 1/2 Jan 2	14 1/2 Dec 12	Cuneo Press Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,900				
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	39 Dec 18	Cunningham Drug Stores Inc	2.50	37 1/2	38 1/2	38 1/2	39	39	400				
7 1/2 Jan 18	13 1/2 May 8	8 1/2 Apr 3	16 1/2 Oct 30	Curtiss Publishing common	1	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	17,800				
53 1/2 Feb 12	59 1/2 Jun 5	43 1/2 July 24	63 1/2 Oct 31	\$4 prior preferred	No par	60	60	60 1/2	60 1/2	60 1/2	500				
19 1/2 Jan 17	22 Jun 4	18 1/2 Jun 6	23 1/2 Nov 14	\$1.60 prior preferred	No par	21 1/2	21 1/2	21 1/2	22	22	1,300				
23 1/2 Dec 9	20 1/2 Mar 9	20 1/2 Jan 11	31 1/2 Aug 27	Curtiss-Wright common	1	26 1/2	26 1/2	26 1/2	26	26	50,700				
36 1/2 Nov 21	47 Jan 11	30 1/2 Mar 9	37 Aug 6	Class A	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,900				
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	63 1/2 Nov 10	Cutter-Hammer Inc	10	59 1/2	60	59 1/2	59 1/2	59 1/2	10,700				

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40 1/2 Oct 21	61 July 12	41 1/2 Apr 3	61 1/2 Dec 18	Dana Corp common	1	57 1/2	57 1/2	58 1/2	59	59	6,100
79 1/2 Jan 7	86 1/2 Mar 1	83 1/2 Jan 15	92 Aug 6	3 3/4% preferred series A	100	90 1/2	91 1/2	90 1/2	90 1/2	91 1/2	110
8 1/2 Oct 22	12 1/2 Jan 8	9 1/2 Jan 14	14 1/2 Nov 18	Dan River Mills Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,900
27 1/2 Oct 22	47 Aug 1	30 Mar 10	39 1/2 Nov 28	Daystrom Inc	10	37 1/2	38	37	37	37	12,200
40 Oct 21	49 1/2 Apr 18	43 1/2 Jan 2	54 1/2 Oct 1	Dayton Power & Light common	7	52	52 1/2	52 1/2	52	52	2,100
73 Nov 15	86 Mar 6	75 1/2 Nov 13	87 Jan 22	Preferred 3.75% series A	100	79	79	78	78	78	40
72 Oct 24	86 Feb 27	77 1/2 Sep 19	88 Jan 28	Preferred 3.75% series B	100	78 1/2	78 1/2	78 1/2	78	78	45,500
75 Jun 19	88 Apr 8	79 Oct 24	89 Jun 16	Preferred 3.90% series C	100	79	80 1/2	80 1/2	80 1/2	80 1/2	21,600
14 1/2 Oct 23	23% Jan 23	15 1/2 Jan 2	26 1/2 Dec 19	Dayton Rubber Co	50c	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	45,500
13 1/2 Jan 29</											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1952				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Sales for the Week				
41 1/2 Oct 21	64 1/2 July 10	43 May 19	55 Oct 13	Fansteel Metallurgical Corp.	5	48 1/2	49	47 1/2	48 1/4	48	48 1/2	48 1/4	49 1/2	47 1/2	48 1/2	5,800	
3 1/2 Dec 30	73 1/2 Jan 14	37 1/2 Apr 7	63 1/2 Dec 2	Fawick Corp.	2	6	6 1/2	6	6 1/2	6	5 7/8	6 1/2	5 7/8	6	2,400		
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	17 1/2 Dec 16	Feeders Corp common	1	16 1/2	16 1/2	16 1/2	17 1/2	16 7/8	17	16 1/2	16 1/2	16 1/2	45,900		
45 Sep 30	61 1/2 May 13	50 Feb 27	64 Dec 17	5 1/2% conv pfd 1953 series	.50	62	63 1/2	63	70	62 1/2	64	63 1/2	63 1/2	*60	68		
31 1/2 Dec 31	45% July 8	32 Mar 3	55 Dec 18	Federal Mogul Bower Bearings	5	53 1/2	54 1/2	54 1/4	54 1/4	54 1/2	54 1/2	54 1/2	55	53 1/2	54 1/2	3,000	
17 1/2 Oct 22	25 1/2 Jun 17	18 1/2 Apr 7	24 1/2 Aug 21	Federal Pacific Electric Co.	1	21 1/2	21 1/2	21 1/2	22	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,600	
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	52 Nov 20	Federal Paper Board Co common	.5	49 1/2	49 1/2	48 1/2	49	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	2,300		
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	22 Jun 27	4.60% preferred	.25	*21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200		
27 1/2 Jan 21	34 1/2 Jun 11	29 1/2 Jan 7	55 Dec 19	Federated Dept Stores	.250	50 1/2	50 1/2	51	52 1/2	52 1/2	54	54 1/2	55	54 1/2	55	7,900	
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Fenestra Inc.	.10	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	8,200	
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	30 1/2 Nov 17	Ferro Corp.	.1	29	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	4,200	
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	52 1/2 Dec 16	Fibroboard Paper Prod com	No par	49 1/2	50 1/2	50 1/2	52 1/2	51 1/2	51	51 1/2	50 1/2	51 1/2	51 1/2	12,700	
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	166 Dec 11	4 1/2% convertible preferred	.100	160	165	164	164	160	160	168	165	165	40		
39 Oct 22	57 May 2	47 1/2 Feb 10	64 1/2 Dec 19	Fidelity Phenix Fire Ins NY	.5	63	63 1/2	63	63 1/2	62 1/2	63	63 1/2	63 1/2	64 1/2	64 1/2	26,600	
19 1/2 Dec 20	29 1/2 Jan 9	16 1/2 Apr 25	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc.	.10	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,600	
36 1/2 Nov 13	66 Jan 2	32 1/2 Apr 7	49 1/2 July 29	Filtrol Corp.	.1	42 1/2	43 1/2	42 1/2	42 1/2	42	42 1/2	41 1/2	42 1/2	41 1/2	43 1/2	43,700	
81 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	136 Dec 10	Firestone Tire & Rubber com	.625	130 1/2	131 1/2	132	132 1/2	133	133	133	134	134	3,200		
100 1/2 Oct 2	106 Feb 8	100 1/2 Sep 26	104 1/2 Jun 5	4 1/2% preferred	.100	*101 1/2	104	*101 1/2	104	*101 1/2	104	*101 1/2	104	*101 1/2	104	—	
47 Mar 12	57 Dec 6	55 1/2 Feb 14	88 Nov 12	First National Stores	No par	82	82	80 1/2	81 1/2	80 1/2	80 1/2	79	80	80	80 1/2	80 1/2	4,000
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	10 1/2 Sep 29	Fistamerica Corp.	.2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	27,900	
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 8	61 1/2 Dec 15	Firth (The) Carpet Co.	.5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,900	
79 Nov 6	95 1/2 May 10	86 Oct 27	94 Jun 4	Flintkote Co (The) common	.5	60 1/2	61 1/2	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	4,900
—	—	107 1/2 Dec 3	112 1/2 Dec 16	54 preferred	No par	*58	90	88	90	87	87	87	87	87	87	87	110
—	—	—	—	\$4.50 conv A 2nd pfd	.100	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	111 1/2	111 1/2	111 1/2	7,130
—	—	—	—	Florida Power Corp.	.250	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	19,200
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	91 1/2 Dec 18	Florida Power & Light Co.	No par	90	90 1/2	90	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	9,500
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	25 1/2 Nov 28	Fluor Corp Ltd.	.250	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,600
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	Food Fair Stores Inc common	.1	35 1/2	35 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	10,500
7 1/2 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	33 1/2 Dec 16	54.20 divid pfd ser of '51	.15	*91	96	*91	96	*91	96	*91	96	*91	96	—	
5 1/2 Oct 21	8 1/2 Nov 27	7 1/2 Jan 2	17 Dec 10	Food Giant Markets Inc	.1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,200
92 Oct 23	134 May 15	100 Jan 2	165 Dec 4	4 1/2% convertible preferred	.100	*170	190	*170	190	*182	—	*175	—	*180	—	—	
84 1/2 Jan 3	93 1/2 Aug 5	89 Nov 10	95 July 1	3 1/2% preferred	.100	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	190	
33 1/2 Oct 21	61 1/2 July 16	35 1/2 Apr 7	52 1/2 Aug 11	Foote Mineral Co.	.1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	23,600	
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	50 1/2 Nov 11	Ford Motor Co.	.5	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	128,200	
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	22 Nov 19	Foremost Dairies Inc	.2	19 1/2	20 1/2	19 1/2	20 1/2	20	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18,800	
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	39 1/2 Oct 2	Foster-Wheeler Corp.	.10	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	11,700	
8 Nov 18	17 1/2 May 3	8 1/2 Jan 2	14 1/2 Sep 24	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200	
10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Jan 14	15 1/2 Dec 16	Franklin Stores Corp.	.1	14</											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES						Sales for the Week					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares					
14 1/4 Dec 10	32 1/2 Jan 11	14 May 9	28 1/2 Nov 17	Gulf Mobile & Ohio RR com	No par	24 1/8	24 7/8	24 5/8	25	24 5/8	24 7/8	24 3/8	24 3/8	24 3/8	6,400	
47 1/4 Dec 11	80 3/4 Jan 16	52 Mar 5	75 Nov 18	\$5 preferred	—	*74 1/2	76	74 3/8	74 3/8	*74 1/2	75 1/2	*74 1/2	75 1/2	75 1/2	100	
105 1/2 Oct 21	152 May 13	101 Feb 25	129 Dec 16	Gulf Oil Corp.	—	123 3/4	125 1/4	125	129	127 1/2	128 3/4	126	127 1/2	125 1/2	126 7/8	32,600
				Gulf States Utilities Co	—											
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	55 1/2 Dec 18	Common	No par	54 1/4	54 1/2	54 1/4	54 3/4	54 3/8	54 7/8	54 3/8	55 1/2	54 1/2	55	6,600
81 1/2 Aug 6	93 1/2 Feb 5	84 Sep 19	96 May 29	\$4.20 dividend preferred	100	*86	87	*86	87	86	86	87	87	*86 1/2	87 1/2	200
81 Oct 28	98 Apr 2	90 Oct 30	102 1/2 July 14	\$4.40 dividend preferred	100	93	94	94	94	94 1/2	94 1/2	*93 1/2	94 3/4	94	94	350
83 Nov 4	96 Jan 29	95 1/2 Jan 10	100 Jun 13	\$4.44 dividend preferred	100	*92	98	*92	98	*92	98	*92	94 1/2	*92	94 1/2	—
		99 3/4 Sep 25	109 May 1	\$5 dividend preferred	100	*101 1/2	103	*101 1/2	103	*101 1/2	103	*101 1/2	103	*101 1/2	103	—

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38	Nov 4	41 ¹ / ₂	Feb 21	38 ¹ / ₄	Jan 3	47 ¹ / ₂	July 2	2	Hackensack Water	—	25	*44 ¹ / ₂	45	*44 ¹ / ₂	45	45	45	*44 ¹ / ₂	45	45	45	45	200		
83 ³ /4	Dec 30	89 ³ / ₄	Jan 17	49 ¹ / ₂	Apr 7	69	Aug 14		Halliburton Oil Well Cementing	—	5	61	61 ⁵ / ₈	61	61 ⁷ / ₈	62	60	61 ¹ / ₂	60 ¹ / ₄	14,700					
18 ¹ / ₂	Dec 20	24	Jan 2	20	Jan 21	29 ¹ / ₂	Nov 18		Hall (W F) Printing Co	—	5	26 ⁷ / ₈	26 ⁷ / ₈	25 ³ / ₄	27	26 ³ / ₄	26 ³ / ₄	26 ¹ / ₄	26 ³ / ₄	26 ¹ / ₂	26 ¹ / ₂	2,700			
13 ³ /4	Dec 31	28 ¹ / ₄	Jan 11	13 ¹ / ₂	May 20	24 ⁷ / ₈	Dec 8		Hamilton Watch Co common	—	1	23 ⁵ / ₈	24 ¹ / ₈	23 ⁷ / ₈	23 ⁷ / ₈	24 ¹ / ₈	24 ³ / ₈	24	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	2,000			
67	Dec 24	111 ⁵ / ₈	Jan 11	70	Jan 2	99	Dec 8	4 ¹ / ₂ % convertible preferred	—	100	*96 ¹ / ₂	98 ¹ / ₂	*96 ¹ / ₂	98 ¹ / ₂	*97	99	*97	99	96 ¹ / ₂	97 ¹ / ₈	96 ¹ / ₂	97 ¹ / ₈	20		
20 ¹ / ₂	Dec 24	45 ³ / ₄	Jan 15	21 ¹ / ₄	Jan 2	33 ¹ / ₄	Sep 26		Hammermill Paper Co	—	2.50	31 ³ / ₈	31 ³ / ₈	31 ³ / ₈	32 ³ / ₈	33 ¹ / ₈	32 ¹ / ₈	32 ¹ / ₈	31 ¹ / ₈	32 ¹ / ₈	31 ¹ / ₈	32 ¹ / ₈	6,200		
24 ¹ / ₄	Dec 23	39	May 31	26 ¹ / ₄	Jan 2	41	Nov 19		Hammond Organ Co	—	1	*39 ¹ / ₂	40	*39 ¹ / ₂	39	*39 ¹ / ₂	1,400								
29 ¹ / ₂	Oct 21	40 ¹ / ₂	July 23	30	Jan 13	47 ¹ / ₂	Dec 10		Harbison-Walk Refrac com	—	7.50	46 ¹ / ₂	47	*46 ¹ / ₂	47	46 ³ / ₄	46 ³ / ₄	46	46 ³ / ₄	45 ³ / ₄	46	45 ³ / ₄	1,300		
127 ¹ / ₂	Oct 14	138	Jun 14	123	Nov 10	140	Mar 17	6 ¹ / ₂ % preferred	—	100	*131	135	*131	135	*131	135	*131	135	*131	135	*131	135	—		
23 ¹ / ₂	Dec 30	39 ¹ / ₂	Mar 11	23	Apr 7	32 ⁷ / ₈	Dec 1		Harris-Intertype Corp	—	1	31	31 ³ / ₈	31	31 ¹ / ₈	30 ³ / ₈	31	30 ¹ / ₂	30 ³ / ₈	30 ¹ / ₄	30 ¹ / ₂	30 ¹ / ₄	3,500		
29 ¹ / ₄	Dec 24	51 ¹ / ₄	Aug 8	30	Jan 13	42 ¹ / ₂	Nov 17		Harsco Corporation	—	2.50	38	38 ¹ / ₄	38	39 ¹ / ₂	39 ⁷ / ₈	39 ⁷ / ₈	41 ¹ / ₄	11,700						
20	Oct 8	30 ⁵ / ₈	July 2	20 ¹ / ₄	Apr 29	29 ¹ / ₄	Nov 14		Harshaw Chemical Co	—	5	26 ¹ / ₄	26 ³ / ₄	26 ¹ / ₂	27 ¹ / ₂	28 ¹ / ₈	28 ¹ / ₂	29 ¹ / ₈	8,000						
22	Dec 30	32 ³ / ₈	Mar 25	22 ¹ / ₂	Jan 20	36 ¹ / ₈	Nov 18		Hart Schaffner & Marx	—	10	32 ³ / ₈	32 ³ / ₈	33	33 ³ / ₈	34	34	34	34	34	34	34	1,400		
3 ¹ / ₂	Oct 8	6 ⁷ / ₈	Jan 7	3 ⁷ / ₈	Jan 9	9 ¹ / ₂	Dec 17		Hat Corp of America common	—	1	8 ¹ / ₄	8 ⁷ / ₈	8 ¹ / ₂	9 ¹ / ₄	9 ¹ / ₈	9 ¹ / ₂	9 ¹ / ₈	9 ³ / ₈	9 ¹ / ₄	9 ¹ / ₄	44,900			
28	Nov 27	34 ¹ / ₂	Jan 21	28 ¹ / ₄	Jan 6	37	Nov 25	4 ¹ / ₂ % preferred	—	50	*36	36 ³ / ₈	36 ³ / ₈	36 ³ / ₈	37	37	*36 ¹ / ₂	37 ¹ / ₄	36 ¹ / ₂	37 ¹ / ₄	36 ¹ / ₂	37 ¹ / ₄	110		
14 ¹ / ₈	Dec 18	18 ¹ / ₄	Jun 19	12 ² / ₇	July 14	15 ² / ₈	Nov 17		Haverg Industries Inc	—	1	47 ¹ / ₂	49 ³ / ₄	49 ¹ / ₄	49 ¹ / ₄	48 ¹ / ₂	48 ¹ / ₂	48 ¹ / ₂	49 ¹ / ₂	48 ¹ / ₂	48 ¹ / ₂	48 ¹ / ₂	27,300		
21 ³ / ₄	Nov 22	28 ¹ / ₂	Apr 2	22 ¹ / ₄	Jan 9	43 ¹ / ₄	Dec 19		Hecht Co common	—	15	42 ² / ₈	42 ² / ₈	42 ² / ₈	43	42 ³ / ₄	43	42 ³ / ₄	2,900						
69 ¹ / ₂	Oct 9	76 ¹ / ₄	Jun 20	72 ¹ / ₂	Jan 14	87	Oct 22	3 ³ / ₄ % preferred	—	100	*81	84	*81	84	*81	84	*81	83	*81	83	*81	83	—		
43 ¹ / ₄	Dec 26	54	May 6	43 ³ / ₄	Jan 2	67	Nov 10		Heinz (H J) Co common	—	25	62 ³ / ₈	63 ¹ / ₂	63	63 ¹ / ₂	63 ³ / ₈	4,200								
83	Nov 19	91	July 24	83 ¹ / ₂	Oct 7	89 ¹ / ₂	Feb 21	3 ⁵ / ₆ % preferred	—	100	*84 ¹ / ₂	86	*84	84 ¹ / ₂	*84	*84 ¹ / ₂	80								
15 ¹ / ₂	Oct 10	18 ³ / ₈	Jan 22	17 ³ / ₈	Jan 6	30 ¹ / ₈	Dec 1 ¹ / ₂		Heller (W E) & Co	—	1	30 ¹ / ₂	30 ¹ / ₂	*30 ¹ / ₂	*30 ³ / ₈	*30 ¹ / ₂	1,200								
22 ³ / ₈	Sep 19	24 ⁷ / ₈	Jan 16	23 ³ / ₈	Jan 2	33 ¹ / ₈	Dec 8		Heime (G W) common	—	10	*31	31 ³ / ₈	31	31 ¹ / ₄	30 ¹ / ₂	30 ¹ / ₂	31	31 ¹ / ₄	600					
30 ³ / ₈	July 23	34 ¹ / ₂	Mar 8	32 ¹ / ₂	Jan 2	38	Jun 27	7 ⁷ / ₈ % noncumulative preferred	—	25	*36 ³ / ₈	36 ⁷ / ₈	*36 ³ / ₈	*36 ³ / ₈	*36 ³ / ₈	*36 ³ / ₈	*36 ³ / ₈	*36 ³ / ₈	*36 ³ / ₈	*36 ³ / ₈	*36 ³ / ₈	*36 ³ / ₈	—		
9 ³ / ₈	Dec 30	17 ³ / ₈	Jan 10	10	Feb 25	19 ¹ / ₄	Nov 10		Hercules Motors	—	No par	17	17	17	17	17	17	17	17	17	17	17	2,800		
35	Jan 21	47 ¹ / ₂	July 11	38 ¹ / ₄	May 1	61	Nov 20		Hercules Powder	common	—	2 1/ ₁₂	59	60	58 ³ / ₄	60	58 ¹ / ₂	59 ³ / ₄	59 ¹ / ₂	60	59 ¹ / ₂	60	59 ¹ / ₂	9,900	
103 ¹ / ₄	Oct 22	115 ¹ / ₈	Jan 30	107 ¹ / ₄	Oct 31	118	Apr 23	5 ¹ / ₂ % preferred	—	100	*111	112	112	112	113	113	113	112 ¹ / ₄	113	113	113	113	140		
47 ¹ / ₂	Jan 23	62	July 25	53 ³ / ₄	Jan 3	70 ¹ / ₂	Nov 19		Hershey Chocolate Corp	—	No par	68	69 ³ / ₈	69	69	69	69	68 ¹ / ₈	69	68 ¹ / ₈	69	68 ¹ / ₈	69	68 ¹ / ₈	800
27 ¹ / ₄	Feb 12	42 ¹ / ₂	Sep 19	36 ¹ / ₈	Apr 24	55 ¹ / ₂	Dec 9		Hertz Co (The)	—	1	53 ³ / ₈	54 ¹ / ₂	53	54	x51	52 ⁵ / ₈	51	51 ⁷ / ₈	51 ⁵ / ₈	52 ⁵ / ₈	51 ⁵ / ₈	52 ⁵ / ₈	13,900	
24 ³ / ₄	Dec 24	40 ³ / ₄	Jan 4	26 ¹ / ₄	Jan 14	35 ¹ / ₂	Nov 20		Hewitt-Robins Inc	—	5	34 ² / ₈	35	34 ¹ / ₄	34 ¹ / ₂	33 ³ / ₈	34 ¹ / ₂	34	34 ¹ / ₂	33 ¹ / ₂	33 ¹ / ₂	33 ¹ / ₂	1,400		
10 ³ / ₄	Oct 21	17 ¹ / ₂	July 16	11 ¹ / ₈	Jan 13	15 ¹ / ₂	May 29		Heyden Newport Chem Corp	—	1	13 ¹ / ₂	13 ⁷ / ₈	13	13 ³ / ₈	13 ¹ / ₂	14,300								
60 ¹ / ₂	Sep 9	78	Jan 17	60	Jan 7	74 ¹ / ₄	May 29	3 ¹ / ₂ % preferred series A	—	100	*65 ¹ / ₂	66 ¹ / ₂	66	66	64 ³ / ₄	65 ¹ / ₄	64 ¹ / ₂	64 ³ / ₄	64	64	64	210			
70 ¹ / ₂	Nov 27	87	July 19	74	Jan 2	88 ¹ / ₂	Nov 26	4 ⁴ .40% preferred	—	No par	*84 ¹ / ₂	86	*84	84	85	85	86	86	86	86	86	86	110		
21 ³ / ₄	Sep 6	97	Feb 8	85	Sep 5	92	Jan 31	4 ⁴ .25% preferred	—	No par	*85 ¹ / ₂	87	*85 ¹ / ₂	87	—										
12 ³ / ₄	Nov 27	61 ¹ / ₄	Jan 4	3	Jan 2	81 ¹ / ₂	Nov 20	5 ¹ / ₂ % convertible preferred	—	No par	7 ¹ / ₂	7 ³ / ₄	7 ¹ / ₂	7 ³ / ₄	7 ³ / ₄	7 ¹ / ₂	7 ³ / ₄	7 ³ / ₄	7 ¹ / ₂	7 ³ / ₄	7 ¹ / ₂	7 ³ / ₄	14,400		
18 ⁵ / ₈	Nov 26	28 ¹ / ₂	Jan 10	19	Jan 7	29 ¹ / ₄	Nov 21	5 ¹ / ₂ % convertible preferred	—	25	*27 ³ / ₄	28 ⁷ / ₈	28	28	x27 ¹ / ₂	27 ¹ / ₂	*27	27	27	27	27	27	27	200	
16 ¹ / ₂	Jan 3	33 ³ / ₈	July 24	15 ⁷ / ₈	Feb 10	23 ³ / ₈	Nov 28	5 ¹ / ₂ % noncumulative preferred	—	3	20 ¹ / ₄	20 ⁷ / ₈	20 ¹ / ₄	20 ³ / ₄	20 ¹ / ₄	6,400									
34 ¹ / ₄	Nov 13	39 ¹ / ₄	May 29	36 ¹ / ₄	Jan 9	41 ¹ / ₄	Dec 3	5 ¹ / ₂ .25 convertible preferred	—	50	*39 ¹ / ₄	41	40 ⁷ / ₈	40 ⁷ / ₈	40 ² / ₁	40 ² / ₁	40 ⁷ / ₈	400							
25	Jan 3	30 ¹ / ₈	Nov 18	27 ¹ / ₂	Jan 13	39 ¹ / ₂	Sep 16		Household Finance	common	No par	35 ¹ / ₈	36	35 ¹ / ₈	35 ³ / ₄	35	35 ¹ / ₄	34 ³ / ₈	35	35	35	35	9,700		
69	Aug 30	85	Mar 13	75	Nov 21	84	Jun 6	3 ³ / ₄ % preferred	—	100	76	76	76	76	*76	77	76	77	76	76	76	76</td			

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13 3/4	Oct 11	28 7/8	Jan 9	15 1/4	Jan 2	26 1/4	Sep 3	Jaeger Machine Co.	5	21 1/2	22 3/8	21 1/4	22	21	21 1/2	21 1/4	21 1/2	21 1/4	23	7,700	
18	Nov 19	47 3/4	July 11	19 1/4	Feb 25	33 1/2	Oct 3	Jefferson Lake Sulphur Co.	1	28 3/4	29 3/8	28 3/4	29 3/4	29 1/8	29 3/4	29	29	29 3/8	28 3/4	29 3/8	5,600
78	Jun 11	91	Jan 24	82	Jan 15	84 1/4	Sep 26	Jersey Cent Pwr & Lt 4% pfd	100	84 1/2	84 1/2	83 1/2	83 1/2	*82	85	84	85	85	86 1/2	180	
47 3/4	Jan 28	60 1/2	Aug 2	56	Feb 3	93 1/2	Nov 20	Jewel Tea Co Inc common	1	91	91 3/8	91 1/2	91 1/2	92	92 1/2	92 1/2	92 1/2	93	92 1/2	2,500	
75	Aug 29	89 1/2	Feb 28	84	Nov 14	88	Jan 24	3 3/4% preferred	100	85	85	*84 1/2	86	84	84 1/2	*84	*85 1/2	*84	85 1/2	110	
34 1/4	Dec 10	52 1/4	July 3	34 1/4	Apr 23	51 3/4	Nov 17	Johns-Manville Corp	5	49 1/4	49	48 3/4	49 1/2	48 3/8	49 1/4	48 3/4	48 3/8	48 3/4	49 1/4	22,500	
69	Feb 12	97	July 11	85	Jan 3	147 1/2	Dec 11	Johnson & Johnson	12 1/2	137 1/2	141 1/2	139	140 1/2	137	138 1/2	135	135 1/2	135 1/2	139 1/2	5,900	
35 1/4	Dec 18	64 1/8	July 24	35	Apr 11	59 3/8	Oct 10	Jones & Laughlin Steel com.	10	56 3/8	57 1/8	56 7/8	57 7/8	57 1/4	58 1/8	58	59 1/8	58	59 1/4	36,000	
90 3/4	Nov 6	99	Jan 2	93	Mar 4	99 3/4	Aug 7	5% preferred series A	100	98 1/4	98 1/2	98 1/2	98	*98	98 1/2	97 1/2	98 1/4	98	98	500	
35 1/4	Dec 17	76 3/4	Jan 17	38	May 22	54 1/2	Oct 8	Joy Manufacturing Co.	1	48	48 1/2	48 1/8	48 3/8	47 1/2	48 1/4	46 1/8	46	47	47 1/8	6,400	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Per	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares							
K																	
22 Dec 30 46½ May 15	23 Feb 28 47½ Oct 13	Kaiser Alum & Chem Corp.	33½	42½ 44	42½ 43	43½ 44½	43½ 44½	42½ 43½	41,300								
67½ Dec 30 109½ May 9	68½ Jan 2 98½ Nov 11	4½% convertible preferred	100	92 93½	91 92	92 92½	91½ 91½	90½ 93	1,000								
37 Dec 19 49 Feb 14 39½ Jan 7	45½ Mar 7	4½% preferred	50	43 43	43 44	43½ 43½	43 43½	43½ 44	800								
82 Dec 13 105½ Aug 5	83 Jan 2 112½ Dec 16	4½% convertible preferred	100	111½ 112	111 112½	111½ 111½	111½ 112½	111½ 111½	1,700								
33½ Oct 23 39½ Jan 24	38½ Jan 2	49½ Dec 11	49	49 49	48½ 49	49½ 49½	49½ 49½	49½ 49½	1,400								
74½ July 23 83 Mar 12	78 Oct 29 86 Feb 14	3.80% preferred	100	78 79	78 79	78 79	78 79	78 79	10								
79½ Nov 12 98 Jan 15	85 Oct 28 92½ May 29	4% preferred	100	88 89½	89½ 89½	89½ 91	89 91	89½ 91	10								
88 Nov 21 102 Feb 18	90½ Oct 6 103 May 7	4.50% preferred	100	96 96	96 96	95 95	95 95	95 95	310								
80 Aug 28 96 Feb 21	87 Dec 9 96 July 31	4.20% preferred	100	87 88½	87 89	87½ 90½	87½ 90½	87½ 90½	—								
84½ Oct 25 96 Apr 3	88 Dec 5 99 Jun 20	4.35% preferred	100	89½ 91	89½ 91	89 91	90 90	89 91	200								
47 Dec 11 77½ Jan 4	50½ Jan 10 88½ Nov 19	Kansas City Pr & Lt Co com. No par	79½	79 79	78 78	78 78	78 78	78 78	2,000								
32 Nov 7 38½ Jan 31	34 Jan 2 38½ Aug 13	4% non-cum preferred	50	36 37	36 37	36 37	36 37	37 37	200								
25½ Oct 22 32½ May 3	29½ Jan 10 41 Dec 19	Kansas Gas & Electric Co. No par	40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 41	1,400								
22½ Oct 29 26½ July 11	25 Jan 2 29½ Dec 3	Kansas Power & Light Co.	6.75	27½ 28	28 28	27½ 28	27½ 28	27½ 28	6,500								
9½ Dec 5 15 Apr 17	10½ Jan 2 18½ Oct 30	Kayser-Roth Corp.	5	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	2,300								
29½ Dec 31 49½ July 10	25½ Aug 7 43½ Oct 10	Kelsey Hayes Co.	38½	39½ 39½	39½ 39½	39½ 39½	40½ 40½	40½ 40½	6,400								
77½ Dec 17 128½ Jan 4	75½ Jan 27 105½ Oct 13	Kennecott Copper. Ne par	96½	97½ 97½	97 98½	97½ 98½	96 98½	96 98½	15,000								
32½ Oct 22 47½ May 31	33½ Jan 2 66½ Nov 28	Kern County Land Co.	2.50	61½ 61½	61 62½	60½ 61½	60½ 61½	61 62	10,900								
38½ Oct 22 75½ Jun 19	38 Feb 25 60½ Nov 11	Kerr-McGee Oil Indus common	1	54 54½	53 52½	53 53½	52½ 53½	52½ 54	9,900								
20½ Oct 28 32½ July 5	20½ Jan 7 29½ Nov 11	4½% conv prior preferred	25	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	1,400								
29½ Dec 26 43½ Jan 3	30 Jan 2 46½ Nov 16	Keystone Steel & Wire Co.	1	42½ 43	43 43	42½ 42½	42½ 42½	42 42½	800								
40½ Oct 22 50½ July 25	46½ Jan 16 70½ Nov 21	Kimberly-Clark Corp.	5	66½ 67½	64½ 66½	62½ 65½	64½ 65½	64½ 65	10,300								
26 Dec 35 35½ Jan 4	19½ Apr 22 28½ Dec 2	King-Seeley Corp.	1	27½ 27½	26½ 27	26½ 26½	26½ 26½	26½ 27	700								
23½ Dec 19 36½ July 11	25½ Jan 2 29½ Feb 7	KLM Royal Dutch Airlines	100 G	26½ 27	26½ 26½	26½ 26½	26½ 26½	26½ 26½	3,200								
33 Dec 23 65½ Jan 2	34½ Jan 2 45½ Nov 11	Koppers Co Inc common	10	43½ 43½	43½ 44½	43½ 43½	43½ 43½	43½ 43½	12,400								
76½ Nov 11 94½ Apr 10	78½ Sep 9 86 May 29	4% preferred	100	80 80	80 80	80 80	80 80	81 81½	270								
9 Dec 30 21½ Mar 7	9½ Feb 17 17½ Oct 21	Korvette (E J) Inc.	1	15½ 16½	15 15½	15½ 15½	15 15½	15½ 15½	5,700								
22 Dec 17 27½ April 11	22½ Jan 2 32½ Nov 12	Kresge (S S) Co.	10	31½ 32	31½ 32	31½ 32	31½ 32	31½ 32	8,000								
23½ Dec 30 34½ Jan 4	24½ Jan 2 43½ Nov 7	Kroehler Mfg Co.	10	39½ 39½	39½ 39½	39½ 40	40½ 40½	40½ 41½	5,500								
17 Dec 30 26½ May 9	16½ May 26 20½ Feb 6	Kroger Co (The)	1	19½ 19½	19½ 20	19½ 20	19½ 20	19½ 20	3,100								
47 Jan 17 66½ Dec 5	61 Jan 27 99½ Dec 11	When issued	98½	99½ 99½	96½ 98½	96½ 97½	95½ 96	95½ 96	8,900								
—	32 Dec 19 33½ Dec 15		33½ 33½	33½ 33½	32½ 33½	32½ 33½	32½ 32½	32 32½	21,000								
L																	
12½ Oct 22 15½ Jan 2	13½ Jan 2 22½ Dec 16	Laclede Gas Co common	4	21½ 21½	22 22	22½ 22½	22½ 22½	21½ 21½	3,900								
20½ Oct 16 27 Mar 22	22½ Jan 6 33½ Dec 18	4.32% preferred series A	25	31½ 33	33 33	33 33	32½ 33½	32½ 33½	600								
3½ Nov 19 4½ Jan 24	3½ May 19 4½ Nov 6	La Consolidada 6% pfd-75 Pesos Mex	1	37½ 4½	37½ 4½	37½ 4½	37½ 4½	37½ 4½	—								
17 Oct 22 20½ July 15	17 Jan 2 25½ Dec 11	Lane Bryant.	1	25 25	24½ 24	24½ 24½	24½ 24½	24½ 25	700								
17½ Dec 27 24½ July 8	18½ Jan 2 25½ Dec 18	Lee Rubber & Tire.	5	23½ 24	24½ 24½	24½ 25½	24½ 25½	24½ 25½	8,300								
24½ Dec 24 36½ Apr 4	25 Feb 20 44½ Dec 16	Lees (James) & Sons Co common	3	42½ 43	43½ 44½	43½ 43½	43½ 43½	43½ 43½	6,600								
82 Nov 27 94 Jan 9	83 Jan 17 89 Mar 28	3.85% preferred	100	85 87½	84½ 87½	84½ 87½	84½ 87½	84½ 87½	—								
10½ Dec 19 17½ Mar 14	12½ Mar 26 12½ Mar 9	Lehigh Coal & Navigation Co.	10	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	23,200								
26½ Oct 11 45½ Jan 4	28 Jan 2 39½ Oct 21	Lehigh Portland Cement.	15	35½ 35½	35½ 35½	35 35	34½ 35	33½ 34½	8,400								
1 Dec 12 2½ Jan 10	1 Jan 2 1½ Jan 9	Lehigh Valley Industries com.	1	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	5,200								
12½ Oct 22 20½ Jan 24	14 July 7 17½ Feb 13	\$3 non-cum 1st preferred No par	16	16½ 16½	15½ 16½	15½ 16½	15½ 16½	16 16	500								
3 Oct 22 7½ Feb 4	3½ Jun 20 6½ Sep 30	50c non-cum 2nd pfd No par	5	5 5	4½ 5	4½ 5	4½ 5	5 5	1,900								
5½ Dec 10 17½ Jan 4	18½ Jan 2 10½ Sep 24	Lehigh Valley RR. No par	8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	5,900								
22 Oct 21 31½ Jan 14	32½ Feb 28 22½ Dec 4	Lehman Corp (The).	1	31½ 31½	31½ 31½	31 31½	31½ 31½	31½ 32	15,800								
19 Jan 15 25½ Dec 31	24½ Feb 10 40½ Oct 30	Lehr & Fink Products.	5	39½ 39½	39½ 39½	39 39	38½ 39	38½ 38½	1,100								
14½ Oct 22 19 Apr 29	14½ Jan 2 19½ Sep 2	Lerner Stores Corp.	No par	18½ 19	18½ 19	18½ 19	18½ 19	18½ 19	6,000								
65½ Dec 23 84½ July 17	70½ Jan 2 100 Oct 1	Libbey-Owens-Ford Glass Co.	10	97½ 97½	96½ 97½	96½ 97½	95 96½	95 95½	4,000								
7½ Dec 31 13½ Jan 14	13½ Jan 2 12½ Dec 13	Libbey McNeill & Libby.	7	12½ 12½	12 12	11½ 12	11½ 12	11½ 12	16,200								
62½ Aug 26 68½ Jan 31	65½ Jan 2 82½ Dec 5	Liggett & Myers Tobacco com.	25	80½ 81½	81½ 81½	81 81½	81½ 81½	80½ 81½	5,800								
130½ Aug 9 150½ Mar 7	140 Sep 17 158½ Jun 4	7½ preferred	100	145½ 146½	146½ 147½	147 147	146½ 147½	146½ 147½	800								
50 Jan 18 67½ July 18	60½ Jan 22 96½ Dec 17	Lily Tulip Cup Corp.	10	93 94	93½ 94½	96 96½	96 96½	95 95½	2,000								
46½ Dec 24 72½ Jan 9	46½ Jan 3 63½ Oct 14	Link Belt Co.	5	61 61	60 60½	59½ 60	59½ 60	59 59	1,700								
9½ Dec 30 16½ Apr 18	10 Jan 2 15 Oct 21	Lionel Corp (The).	2.50	11½ 11½	12 12												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par		Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares	
76 Jun 28	94 Feb 18	78 Sep 15	92½ May 13	Metropolitan Edison 3.90% pfd.	100	82 84	83 84	83 84	83 83½	82 83	60-	
85 Sep 10	104½ Jan 9	91½ Dec 1	102 Apr 9	4.35% preferred series	100	92 94	92 93	91 93	91 93	91 93	20	
75 Aug 30	89 May 23	79 Sep 24	90½ Feb 26	3.85% preferred series	100	82 83½	82 83½	82 82½	82 82½	82 83	150	
77 July 10	86½ Apr 17	79 Oct 15	92 July 7	3.80% preferred series	100	81 83½	81 83½	81 83½	81 83½	81 83½	—	
90 July 25	103 Feb 19	97 Jan 14	104 Aug 12	4.45% preferred series	100	96½ 99	99 99	97½ 100½	97½ 100½	97½ 100½	100	
25 Dec 31	56½ Jan 10	24½ Mar 4	40½ Oct 13	Miami Copper	5	34 34½	34 34½	34 34½	34 34½	34 34½	3,600	
30½ Jan 2	38½ Jun 5	34½ Jan 8	48½ Dec 5	Middle South Utilities Inc.	10	46½ 47	46½ 46½	46½ 46½	46½ 46½	46½ 46½	6,600	
26½ Dec 26	40½ Jan 3	28½ Jun 25	39 Sep 19	Midland Enterprises Inc.	1	35 36½	35 36½	35 36½	35 36½	35 36½	200	
35 Dec 18	53 July 15	35½ Jan 2	43½ Oct 13	Midland-Ross Corp common	5	39½ 40½	39½ 39½	39½ 39½	39½ 39½	39½ 39½	3,300	
71 Dec 31	82½ Dec 12	78 Jan 2	88 Jun 10	5½% 1st preferred	100	84 85	84 85	84 84	84 84	83 83½	260	
25½ Oct 21	40 May 31	25½ Feb 24	39½ Aug 4	Midwest Oil Corp.	10	36½ 37	37 37½	37 37½	37 37½	37 37½	4,300	
12½ Dec 23	32½ Jan 14	14½ Jan 7	21½ Feb 6	Minerals & Chem Corp of Amer.	1	17½ 18½	17½ 17½	17½ 18½	18 18½	17½ 18½	16,300	
73½ Jan 29	131 July 8	76 Jan 17	126 Dec 11	Minneapolis-Honeywell Reg.	1.50	119½ 120	119 120	119 120	118 120	118 119½	9,100	
7½ Dec 31	16½ Mar 1	7½ Jan 2	20½ Nov 5	Minneapolis Moline Co common	1	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	9,900	
58 Dec 31	91½ May 31	59 Jan 10	96 Oct 31	\$1.50 1st preferred	100	91½ 92	91½ 92	91½ 92	92 92	92½ 92½	30	
12 Dec 5	25½ Mar 1	13½ Jan 13	28 Nov 3	\$1.50 2nd conv preferred	25	25½ 25½	24½ 25½	25 25½	25½ 25½	25½ 25½	700	
17 Dec 24	24½ July 25	17 Jan 10	27½ Oct 14	Minneapolis & St Louis Ry No par		27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	800	
11 Dec 30	21½ July 12	11½ Jan 2	20½ Nov 14	Minn St Paul & S S Marie No par		19 19½	19 19½	19 19½	19 19½	19 19½	2,500	
58 Feb 15	101 July 8	73½ Feb 25	110 Dec 11	Minn Mining & Mfg. No par		107½ 108	107 108½	106½ 107½	106½ 107½	107½ 108½	10,200	
20½ Dec 30	35½ Apr 11	21½ Jan 2	35½ Oct 8	Minnesota & Ontario Paper	2.50	34½ 35½	34½ 35½	34½ 35	34½ 35	34½ 35	6,800	
25 Dec 13	28½ Sep 6	27½ Jan 8	34½ Nov 17	Minnesota Power & Light No par		32½ 32½	32½ 32½	32 32	32 32	32 32	1,700	
4½ Dec 17	12½ Jan 14	4½ Jan 6	18½ Oct 6	Minute Maid Corp.	1	17 17½	16½ 17	16½ 17	16½ 17	16½ 17	39,500	
32½ Oct 22	60½ May 24	31 Feb 25	44½ Aug 6	Mission Corp.	1	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	6,400	
17½ Dec 30	43½ May 27	18½ Feb 25	25½ Aug 6	Mission Development Co.	5	20½ 20½	21 21½	20½ 21	21 21½	21 21½	22,800	
26½ Oct 22	37½ May 23	27 Jan 10	39½ Dec 16	Mississippi River Fuel Corp.	10	38½ 39	39½ 39½	39 39½	37½ 38½	38 38½	6,500	
4½ Oct 22	12½ Jan 18	4½ Jan 2	9½ Jun 5	Missouri-Kan-Tex RR com No par		7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	9,800	
30½ Dec 30	65½ Mar 6	30½ Jan 13	67½ Nov 7	7½ preferred series A	100	62 63	60½ 62	60½ 61	61½ 62½	61½ 62½	11,100	
19½ Dec 30	44½ Jan 31	20 Apr 2	41½ Dec 15	Missouri Pacific RR class A No par		39½ 41½	40½ 41½	40 41	40 40½	40½ 41	16,600	
4½ Dec 30	11½ Jan 12	16½ Oct 24	18½ Dec 19	Missouri Public Service Co.	1	17½ 17½	17½ 17½	17½ 18½	18 18½	18½ 18½	3,200	
50 Nov 13	72½ May 1	52 Jan 2	80 Nov 19	Mohasco Industries Inc common	5	13½ 13½	13½ 13½	13½ 14½	14 14½	13½ 14½	90,800	
58 Nov 13	83½ Apr 22	62 Jan 10	90 Nov 19	3½% preferred	100	62 62	61½ 62	62 62	62½ 63	62 63½	170	
8 Oct 29	17 Apr 16	8½ Jan 13	16½ Dec 18	4.20% preferred	100	70 70½	70 70	70 70½	69½ 70	70 72	520	
15½ Dec 23	24½ Apr 18	15½ Jan 6	20½ Sep 29	Mojud Co Inc.	1.25	14½ 14½	15 15	15½ 16	16½ 16½	16 16½	2,200	
10 Oct 22	23½ Jan 22	11½ Apr 22	14½ Dec 18	Monarch Machine Tool No par		18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	1,700	
5½ Dec 26	18 Jan 8	4½ Apr 8	8½ Sep 24	Monon RR class A	1	13 13	13 13	13 13	13 13	13 13	400	
14½ Mar 26	41½ Jan 12	41½ Jan 6	51½ Nov 20	Class B No par		7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	1,300	
30½ Feb 26	41½ July 11	29½ Apr 30	41½ Nov 20	Monsanto Chemical Co.	2	38 38½	37½ 38½	38 38½	38½ 38½	38½ 38½	54,900	
18½ Oct 22	26½ Mar 4	22½ Jan 8	31½ Dec 1	Montana-Dakota Utilities Co.	5	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	2,800	
38½ Oct 21	49½ Jun 12	45 Jan 8	71½ Dec 12	Montana Power Co (The) No par		70 70½	70 70½	68 68½	68 68½	68 68½	2,400	
17½ Dec 23	22 Feb 18	14½ Jun 22	20 Nov 7	Montecatini Mining & Chemical American shares 1,000 lire		19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	2,000	
18 Dec 23	36½ May 31	18½ Feb 25	37½ Dec 18	Monterey Oil Co.	1	32½ 33	33 34½	35½ 36½	36½ 37½	36½ 37½	34,200	
27½ Dec 30	40½ Jan 7	28 Jan 1	42½ Nov 13	Montgomery Ward & Co. No par		41½ 41½	41½ 41½	41 41	40 40½	40½ 41	21,000	
17 Dec 27	25½ Jan 24	17½ Jan 2	21½ Nov 17	Moore-McCormack Lines	12	21½ 21½	20½ 21	20½ 20½	20½ 20½	20½ 20½	3,500	
10½ Oct 22	19½ Jan 3	11½ Jan 8	22½ Dec 9	Morrill (John) & Co.	10	20½ 20½	20 20½	20 20½	20 20½	20 20½	3,600	
35½ Feb 13	51½ July 2	35 May 5	60½ Dec 17	Motorola Inc.	3	55½ 56	56½ 58½	58½ 60½	58½ 60½	58½ 60½	6,100	
37½ Nov 7	47 Jan 10	37 Jan 2	71 Dec 18	Motor Products Corp.	10	66 66½	66½ 67½	67½ 67½	68½ 71	70 70	1,200	
12½ Dec 23	23½ Jan 11	12½ Apr 3	18½ Nov 11	Motor Wheel Corp.	5	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	4,700	
13½ Dec 31	32½ Jan 8	19½ Jan 2	32½ Nov 21	Mueller Brass Co.	1	28 28½	27½ 28	27½ 27½	27½ 27½	27 27½	4,300	
14½ Mar 25	17½ Apr 30	17 Jan 6	25½ Oct 13	Munsingwear Inc.	5	22½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	900	
30½ Dec 12	36½ Jan 11	30½ Jan 2	45 Dec 18	Murphy Co (G C)	1	42½ 43	43½ 44	43½ 44	44½ 45	44 44	4,800	
18½ Dec 10	31 July 28	19½ Jan 2	33½ Nov 28	Murray Corp of America	10	32½ 33½	32½ 33	32 32½	32½ 32½	31½ 32½	15,900	
37½ Dec 31	50 May 1	38 Feb 25	50 Sep 18	Myers (F E) & Bros. No par		46½ 47	46½ 46½	45½ 45½	47 47	45½ 46	400	

| 10½ Dec 31 | 18½ Jan 4 | 11 Jan 8 |<
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES				Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18				
42 1/2 Oct 22	52 1/2 May 9	60 1/2 Jan 14	60 1/2 Nov 20	O		55 1/2	56 1/2	56 1/2	56	57	57 1/2	6,400	
83 1/2 Oct 24	101 1/2 Mar 18	90 Sep 16	103 Jun 10	Ohio Edison Co common	12	91 1/2	92 1/2	90 1/2	91	91	90 1/2	350	
76 1/2 Jun 27	88 Jan 29	78 1/2 Sep 19	92 1/2 May 16	4.40% preferred	100	82	82	82	83 1/2	80	80	280	
85 1/2 Nov 12	103 1/2 Mar 1	94 1/2 Nov 17	103 Jan 17	3.90% preferred	100	97 1/2	98	96 1/2	99	99	97 1/2	270	
85 1/2 Nov 13	99 1/2 Mar 25	89 Oct 31	102 May 16	4.56% preferred	100	91 1/2	92 1/2	92	92 1/2	91 1/2	92 1/2	30	
28 1/2 Dec 30	44 1/2 Jan 4	28 1/2 Jan 13	43 1/2 Aug 11	4.44% preferred	100	39 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	15,000	
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	18 1/2 Jun 3	4.6% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700	
62 1/2 July 24	97 Jan 15	89 Oct 24	96 May 27	4.24% preferred	100	90	91	89 1/2	91 1/2	89 1/2	91 1/2	20	
37 1/2 Dec 19	61 1/2 July 11	31 1/2 Apr 7	43 1/2 Feb 4	Oklahoma Natural Gas new	7.50	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	8,300	
7 Dec 30	13 1/2 Jan 11	7 1/2 Jan 2	15 1/2 Dec 15	Olin Mathieson Chemical Corp.	5	41 1/2	42 1/2	41 1/2	41 1/2	40 1/2	41 1/2	68,700	
64 Dec 30	90 1/2 May 31	66 Jan 3	94 1/2 Dec 15	Oliver Corp common	1	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	85,500	
38 1/2 Oct 22	49 1/2 Jun 19	40 1/2 Jan 13	74 Dec 17	4 1/2% convertible preferred	100	92	94 1/2	93 1/2	94	92 1/2	94	940	
18 1/2 Oct 21	37 1/2 Jun 11	20 1/2 Jan 7	35 Dec 18	Otis Elevator	6.25	69	70	69 1/2	72 1/2	69 1/2	70 1/2	6,400	
73 Apr 2	89 Nov 6	82 1/2 Mar 4	118 Dec 2	Outboard Marine Corp.	30c	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35 1/2	38,600	
13 1/2 Dec 30	16 1/2 July 15	12 July 15	15 1/2 Dec 4	Outliner Co.	No par	113 1/2	115	114 1/2	115	113	114 1/2	350	
35 1/2 Nov 18	68 Jan 3	37 1/2 Feb 24	66 1/2 Dec 16	Overland Corp (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700	
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	89 1/2 Dec 11	Owens Corning Fiberglas Corp.	1	64 1/2	65 1/2	66	66 1/2	65	65 1/2	10,500	
86 Nov 13	104 Jan 2	93 1/2 Oct 31	99 1/2 July 29	Owens-Illinois Glass Co com	6.25	85	85 1/2	87 1/2	88	86 1/2	87 1/2	6,600	
24 Nov 12	43 Mar 13	25 1/2 Jan 2	38 1/2 Aug 6	Oxford Paper Co common	15	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,200	
88 Nov 18	96 Jan 15	85 1/2 Oct 1	96 1/2 May 5	Oxford Paper Co preferred	85	No par	92	93	92	92	91	92	6,100
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 3	14 Oct 3	P									
8 1/2 Dec 23	17 1/2 Jan 22	9 1/2 Jan 3	21 1/2 Dec 18	Pacific Amer Fisheries Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,700	
10 Nov 18	27 Jan 2	10 May 22	14 1/2 July 30	Pacific Cement & Aggregates Inc.	5	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	11,000	
17 Nov 19	26 1/2 Jan 9	18 1/2 Jan 17	22 1/2 Nov 20	Pacific Coast Co common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700	
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	64 1/2 Nov 3	5% preferred	25	22 1/2	22 1/2	22	22	21 1/2	22 1/2	400	
48 1/2 Oct 22	51 1/2 Jun 13	47 1/2 Jan 2	64 Dec 18	Pacific Finance Corp.	10	58 1/2	59 1/2	58 1/2	59	59	59	1,300	
33 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 3	53 1/2 Dec 19	Pacific Gas & Electric	25	61 1/2	61 1/2	61 1/2	62 1/2	62 1/2	62 1/2	9,800	
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	39 1/2 Oct 30	Pacific Lighting Corp.	No par	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	7,900	
112 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	150 Dec 17	Pacific Mills	No par	*35 1/2	37	*35 1/2	37	35	37	—	
112 1/2 Oct 23	137 1/2 Mar 12	130 Sep 30	143 Apr 21	Pacific Telen & Teleg common	100	138 1/2	139 1/2	139 1/2	150	146 1/2	147	8,770	
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 Nov 7	Rights	4 1/2	4 1/2	5	4 1/2	6 1/2	5 1/2	5 1/2	140,600	
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	23 1/2 Nov 12	6% preferred	100	134	135 1/2	134 1/2	136	135 1/2	135 1/2	140	
36 Dec 17	56 1/2 Jan 16	37 Jan 2	62 1/2 Dec 8	Panhandle East Pipe Line	Common	58 1/2	59 1/2	58 1/2	58 1/2	57 1/2	57 1/2	6,800	
84 1/2 July 23	95 May 17	90 Jan 3	95 Apr 15	4% preferred	100	92 1/2	92 1/2	93	93	91 1/2	93	30	
28 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	47 1/2 Nov 5	Paramount Pictures Corp.	1	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46	8,400	
18 1/2 Oct 22	26 1/2 Jan 2	19 July 17	24 1/2 Dec 18	Parker Rust Proof Co.	250	40 1/2	42	39 1/2	40 1/2	39 1/2	39 1/2	58,300	
14 1/2 Dec 30	22 1/2 May 1	15 1/2 Jan 6	57 Oct 29	Parmelee Transportation	No par	21	23 1/2	23 1/2	24	24 1/2	24 1/2	24 1/2	14,500
2 1/2 Oct 21	4 1/2 Jan 24	2 1/2 Jan 9	3 1/2 Jan 31	Patino Mines & Enterprises	1	48	48 1/2	48 1/2	49	48 1/2	49 1/2	48 1/2	1,800
7 1/2 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	15 1/2 Nov 11	Peabody Coal Co common	5	13 1/2	14 1/2	13 1/2	14	13 1/2	14	22,200	
19 1/2 Dec 27	31 Apr 10	19 1/2 Jan 6	25 Jun 16	5% conv prior preferred	25	23	23	23	23	23 1/2	23 1/2	700	
24 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	36 1/2 Nov 12	Penick & Ford	3.50	43 1/2	43 1/2	44	44	44	45	5,600	
21 Oct 22	40 1/2 Jan 3	23 1/2 Jan 3	39 1/2 Nov 20	Penn-Dixie Cement Corp.	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	11,400	
2 1/2 Dec 30	13 1/2 Jan 6	3 1/2 Jan 2	8 1/2 Aug 25	Penn-Tex Corp common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	127,600	
11 Nov 26	25 1/2 Jan 8	13 1/2 Jan 3	23 1/2 Oct 17	81.60 convertible preferred	40	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,500	
75 Jun 27	85 1/2 Mar 13	82 1/2 Jan 7	113 Dec 9	Penney (J C) Co	No par	109 1/2	110 1/2	110 1/2	111	111	112 1/2	112 1/2	3,800
48 1/2 Nov 20	70 1/2 July 12	49 1/2 May 15	58 1/2 Dec 14	Pennsalt Chemicals Corp.	10	81 1/2	81 1/2	81 1/2	82 1/2	81 1/2	81 1/2	1,600	
46 1/2 Dec 30	64 1/2 July 19	49 Jan 13	65 Oct 14	Penna Glass Sand Corp.	1	58	58	58	58 1/2	58 1/2	60 1/2	400	
39 1/2 Oct 22	45 1/2 Jan 9	41 1/2 Jan 1	56 1/2 Dec 2	Penn Power & Light com	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	2,100	
90 1/2 Oct 28	106 Jan 29	94 1/2 Sep											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Friday Dec. 19	Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18					
R																
27 Oct 22	40 May 13	30 1/4 Jan 2	47 3/8 Dec 11	Radio Corp of America com	No par	46 1/8	46 1/4	x45 5/8	46 1/8	45 5/8	46 1/4	45 1/4	46	44 45 1/4	42,000	
64 1/4 Jun 24	78 Jan 24	69 Sep 30	75 1/2 May 12	\$3.50 1st preferred	No par	71	71 1/4	70 1/2	71	70 1/2	71	71	71 1/2	2,100		
17 Mar 22	21 1/4 Aug 6	16 1/2 Apr 10	23 3/8 Dec 8	Ranco Inc	5	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	22 1/8	22 1/8	22 1/4	22 1/8	4,900	
48 1/4 Feb 11	59 1/2 Jun 7	45 1/4 Apr 8	60 3/4 Oct 21	Raybestos-Manhattan	No par	*55 1/8	56 1/4	56 1/4	56 1/4	56 1/4	56 1/2	56 1/2	56 1/4	400		
14 Dec 23	34 1/2 Jan 11	14 1/4 Jan 13	23 3/8 Dec 17	Rayonier Inc	1	20 3/4	21 1/2	20 7/8	22 1/2	22 1/2	22	23	21 1/2	22 1/4	110,800	
16 1/2 Mar 18	23 1/2 Aug 13	21 1/2 Feb 28	69 Dec 17	Raytheon Mfg Co	5	62 1/4	64 3/8	64 3/8	66 1/2	66 1/2	65 1/2	67 7/8	63 1/2	66 1/2	70,200	
22 1/2 Dec 11	34 1/2 Jan 4	19 1/4 July 14	25 1/2 Jan 20	Reading Co common	50	22	22 1/4	22	22 1/4	22 1/4	22	22 1/2	22 1/4	22 1/2	8,600	
30 1/2 Nov 18	39 Jan 10	31 1/2 July 25	34 1/2 Jan 24	4% noncum 1st preferred	50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	34	34	400	
28 Dec 20	36 Jan 2	25 1/2 Jun 10	30 1/2 Dec 19	4% noncum 2nd preferred	50	29 3/4	30	30	30	30	30	30	30 1/2	1,200		
18 1/2 Dec 30	31 1/2 Jan 12	17 1/4 May 28	25 1/2 Aug 8	Reed Roller Bit Co	No par	19 5/8	19 3/4	19 5/8	20	20	20	20	20	20	20 3/8	6,300
8 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	14 1/4 Oct 27	Reeves Bros Inc	50c	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	5,500	
		31 1/2 Jun 10	58 1/2 Dec 19	Reichhold Chemicals	1	49 1/4	50 7/8	52 1/2	53 3/4	53 1/2	54 1/2	54	56 3/8	58 3/8	40,000	
				Reis (Robt) & Co												
3 1/2 Dec 31	6 1/2 Feb 28	3 1/2 Jan 2	8 1/2 Nov 11	\$1.25 div prior preference	10	*63 1/4	7	*67 1/8	7 1/4	7	7	*67 1/8	7 1/4	7 1/4	200	
13 1/2 Dec 10	15 1/2 July 8	12 1/2 May 7	18 Oct 15	Reliable Stores Corp	10	*16	16 1/2	*16	16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	100	
30 1/2 Dec 10	45 July 31	50 1/2 Oct 27	Reliance Elec & Eng Co	5	47	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,000		
20 1/2 Dec 24	30 Mar 29	16 1/2 Dec 16	22 May 20	Reliance Mfg Co common	5	17	17	16 5/8	17	16 7/8	17	17 1/2	17 1/4	16 3/4	1,600	
82 Dec 10	62 Feb 1	54 Jan 9	60 1/2 Jun 24	Conv preferred 3 1/2% series	100	*56 3/8	57 1/2	*56	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56	60	
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	29 1/2 Jun 2	Republic Aviation Corp	1	27 5/8	28	27 1/2	28	26 1/2	27	26 1/2	26 1/2	26 1/4	10,800	
4 1/2 Dec 6	8 1/2 May 6	5 Jan 7	9 1/2 Dec 11	Republic Pictures common	50c	8 7/8	9 3/8	9 1/4	9 5/8	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	29,200	
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	14 1/2 Nov 19	Si convertible preferred	10	13 5/8	13 5/8	13 7/8	13 7/8	13 7/8	13 7/8	13 7/8	13 7/8	800		
37 Dec 18	59 1/4 Jan 2	37 1/2 Apr 8	77 1/2 Dec 19	Republic Steel Corp	10	71 1/2	72 1/2	72 1/2	73 1/2	73 1/2	74 1/2	77 1/4	76	77 5/8	60,400	
21 1/2 Dec 18	39 July 19	22 1/2 May 12	38 1/2 Nov 14	Revere Copper & Brass	5	37 5/8	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	11,700	
21 Mar 12	40 July 11	25 1/2 Jan 10	54 1/2 Dec 19	Revlon Inc	1	49 1/4	50 3/4	51	51 1/4	51	51 1/4	51 1/4	52 3/8	54 1/8	20,500	
7 1/2 Oct 22	10 1/2 Jan 4	8 1/2 Jan 2	33 1/2 Dec 9	Rexall Drug Co	2.50	31 1/2	32 1/2	31 3/4	32	31 3/4	32	31 1/2	32 1/2	32 1/2	21,400	
22 1/2 Dec 30	65 1/4 May 16	32 1/2 Jan 10	77 1/2 Dec 17	Reynolds Metals Co common	1	71 1/2	72	71	74	75	77 1/2	75 1/4	76 1/2	34,800		
39 1/4 Nov 12	46 1/4 Mar 29	41 1/2 Jan 6	47 1/2 Dec 12	Reynolds (R J) Tobacco class B	10	47	47 3/8	47	47 3/8	46 5/8	47	47	46 3/4	47 1/4	1,000	
52 1/2 July 22	66 1/4 Dec 5	63 1/2 Jan 10	90 1/2 Sep 29	Reynolds 3.60% series	100	*100	117	*100	117	*100	117	*100	117	117		
68 1/2 Jun 6	73 1/2 Sep 19	63 1/2 Feb 7	100 Sep 5	Rheem Manufacturing Co	1	80 1/2	80 1/2	80 3/4	80 3/4	80 3/4	82 1/2	82 1/2	80 3/4	80 3/4	1,400	
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	19 1/2 Dec 10	Rhodesian Selection Trust	5s	18 1/2	19 1/8	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,400	
1 1/2 Oct 21	3 1/2 Apr 4	1 1/2 Jan 2	3 Oct 14	Roper (Geo D) Corp	1	2 3/8	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	46,100	
56 1/2 Dec 30	80 Aug 1	55 1/2 Feb 28	109 1/2 Dec 1	Richfield Oil Corp	No par	99 1/2	102	99 1/2	100 7/8	101	103	101	102 1/4	101 1/4	13,100	
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 14	38 1/2 Nov 13	Riegel Paper Corp	10	35 1/4	35 1/2	35	35 1/8	35	35 1/8	35	35 1/4	35 1/8	1,700	
S																
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	44 1/2 Dec 16	Ritter Company	5	43 1/4	43 1/4	43 3/4	44 1/8	*44	44 1/2	43 1/2	43 3/4	43	43 3/4	600
4 Oct 21	7 1/2 Apr 8	4 Jan 2	5 1/2 Oct 13	Roan Antelope Copper Mines		4 5/8	4 3/4	4 5/8	4 3/4	4 5/8	4 3/4	4 5/8	4 3/4	4 3/4	11,800	
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	33 1/2 Dec 1	Robertshaw-Fulton Controls com	1	32	32	32	32	32	32	32	32	32	4,900	
28 Dec 23	44 1/2 July 17	28 July 18	34 1/2 Dec 10	5 1/2% convertible preferred	25	*34	37	*34 1/2	37 1/2	*34 1/2	37 1/2	*34	37			
26 1/2 Aug 19	29 1/2 Mar 5	28 1/2 Jan 2	39 1/2 Dec 19	Rochester Gas & Elec Corp	No par	*38 3/4	39	39 1/4	39 1/2	39 1/4	39 1/2	39 1/4	39 1/2	39 1/2	5,600	
22 1/2 Dec 24	31 1/2 July 24	22 1/2 Jan 2	30 3/4 Oct 1	Rockwell-Standard Corp	5	28 1/2	28 1/2	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	12,600	
225 Oct 21	42 1/2 May 8	31														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19		
37½ Jan 2	42½ May 9	40½ Jan 2	69½ Dec 19	Standard Brands Inc com	No par	63½ 65½	64½ 67½	65½ 67½	66½ 68½	68½ 69½	6,200
71 Oct 23	82½ Feb 13	74 Aug 29	85½ May 2	\$3.50 preferred	No par	77½ 77½	77½ 77½	77½ 77½	77½ 78	77½ 78	460
5¾ Nov 4	9¾ Jan 11	6 Jan 2	17½ Nov 28	Standard Coil Products Co Inc	1	14½ 15½	15 15½	15½ 15½	15½ 15½	14½ 15½	33,400
2½ Oct 22	3½ May 22	3 Jan 3	3½ Nov 19	Standard Gas & Electric Co—Ex distribution		3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	1,200
43½ Feb 12	59½ July 16	43½ Feb 25	61½ Nov 21	Standard Oil of California	6.25	58½ 59½	58½ 59½	58½ 59½	58½ 59½	58½ 59½	36,100
35½ Dec 23	62½ Jan 4	35½ Feb 18	50 Nov 3	Standard Oil of Indiana	46	46½ 47½	46½ 47½	46½ 47½	46½ 47½	46½ 47½	56,100
47½ Nov 13	68½ July 5	47½ Feb 21	60½ Nov 12	Standard Oil of New Jersey	7	57½ 58½	57½ 57½	56½ 57½	56½ 57½	57 57½	124,100
40½ Oct 22	62½ Jan 10	42½ Feb 24	58½ Nov 11	Standard Oil of Ohio common	10	54½ 54½	54½ 55½	55½ 55½	55½ 56	55½ 55½	3,900
84½ Oct 30	94 Mar 8	86½ Sep 17	94½ May 26	3¾% preferred series A	100	88 89	89 89	89½ 89½	88 90	88 90	200
9½ Nov 27	11½ Dec 13	10½ Jan 2	27½ Dec 18	Standard Packaging Corp com	1	25½ 26½	25½ 26½	25½ 26	26 27½	26 27½	36,800
33½ Nov 4	36½ Dec 13	36 Jan 2	81 Dec 18	\$1.60 convertible preferred	20	78½ 78½	78 78	78 78	79 81	79 81	1,600
—	—	23 Sep 3	32½ Dec 18	\$1.20 convertible preferred	20	31½ 31½	31½ 31½	31½ 32	32½ 32½	32½ 32½	4,400
11½ Dec 31	18½ July 12	11½ Nov 10	14 Jun 18	Standard Ry Equip Mfg Co	1	11½ 12½	12½ 12½	12½ 12½	12½ 13½	13½ 13½	18,900
13½ Oct 22	18½ May 27	14½ Jan 2	18½ Nov 6	Stanley Warner Corp	5	16½ 17½	17 17½	17½ 17½	17 17½	17½ 17½	7,700
57½ Dec 23	85½ May 21	57 Feb 7	74½ May 19	Starrett Co (The) L S	No par	64½ 65	66 69½	66 69½	65 67	67½ 67½	230
54½ Nov 4	83½ July 12	59 Apr 23	101 Dec 19	Stauffer Chemical Co	10	92 92½	93 93½	93½ 94	94½ 96½	99 101	3,700
10½ Nov 21	13½ Jan 2	10½ Jan 15	14½ Nov 20	Sterchi Bros Stores Inc	1	14 14	14 14½	14½ 14½	13½ 13½	13½ 13½	1,100
25½ Feb 15	35½ July 15	29½ Jan 14	54 Dec 11	Sterling Drug Inc	5	51½ 52½	52 52½	51½ 52½	49½ 51½	47½ 49½	20,000
16½ Dec 19	23½ July 15	17½ Jan 2	27½ Oct 22	Stevens (J P) & Co Inc	15	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	7,400
27½ Dec 17	41½ Apr 23	29 Jan 2	45½ Nov 12	Stewart-Warner Corp	5	43½ 43½	42½ 43½	42½ 43½	42½ 43½	42 42½	1,900
15½ Dec 31	18½ May 15	15½ Jan 2	22 Dec 8	Stix Baer & Fuller Co	5	21½ 21½	21 21½	21 21½	21 21½	21 21	600
16½ Dec 31	19½ May 21	10½ Jan 2	16½ Oct 7	Stokely-Van Camp Inc common	1	x14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	6,600
15½ Nov 7	18½ Mar 5	15½ Jan 3	18½ Nov 28	5% prior preference	20	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	500
33½ Oct 22	50 May 8	37½ Jan 2	60½ Nov 12	Stone & Webster	1	58½ 58½	57½ 58	57 57	56½ 57	56½ 56½	2,100
18½ Dec 31	29½ Apr 24	20 Jan 2	26½ Dec 18	Storer Broadcasting Co	1	26 26½	26 26½	26 26½	25½ 26½	25½ 26½	5,400
25½ Dec 30	8½ Apr 11	2½ Jan 2	16 Oct 20	Studebaker-Packard Corp	1	14½ 14½	14½ 15½	14½ 15½	14½ 15½	14½ 15½	225,400
42½ Oct 21	57½ June 7	39½ Feb 14	65½ Dec 5	Sunbeam Corp	1	64 64½	64½ 64½	64½ 64½	64½ 64½	64½ 64½	5,600
15½ Dec 11	18½ Nov 7	15½ Jan 2	26½ Dec 2	Sundstrand Mach Tool	5	25½ 25½	25½ 25½	25½ 25½	25½ 26	25½ 26	2,900
9 Dec 27	16½ Jan 17	9 Apr 1	12½ Aug 14	Sun Chemical Corp common	1	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	7,900
78 Dec 26	93 Feb 14	79 Jan 16	87 Nov 24	\$4.50 series A preferred	No par	84 87	85 87	85 87	85 87	85 87	—
67½ Nov 26	82 Jan 3	59 Apr 24	69 Jan 2	Sun Oil Co	No par	62½ 63½	62½ 62½	62½ 62½	61 61½	61½ 61½	4,000
20 Dec 30	29½ May 16	20½ Jan 2	28½ Dec 15	Sunray-Mid-Cont Oil Co common	1	27½ 28½	27½ 28½	27½ 28½	27½ 28½	27½ 28½	78,400
26½ July 26	24½ Apr 11	22½ Aug 14	25½ Apr 23	4½% preferred series A	25	22½ 23½	22½ 23½	22½ 23½	23 23½	23 23½	2,700
28½ Oct 22	38½ Jan 18	30½ Mar 19	36½ Dec 5	5½% 2nd pfd series of '55	30	35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	5,400
65½ Oct 29	74 Mar 20	72 Jan 13	97 Dec 19	Sunshine Biscuits Inc	12.50	91 91½	92½ 93	94½ 94½	94½ 95½	96½ 97	3,200
6¾ Dec 30	15½ Aug 8	6½ Jan 7	9½ Jan 24	Sunshine Mining Co	10	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	16,700
1210 Jan 2	2000 July 15	1360 Feb 25	1865 Aug 11	Superior Oil of California	25	178½ 1820	1805 1820	1805 1820	1805 1820	1805 1820	260
27½ Nov 13	43½ Jun 17	31½ Mar 3	42½ Sep 5	Sutherland Paper Co	5	38½ 39½	38½ 39½	38½ 39½	38 39	38½ 39½	6,300
19½ Dec 27	27½ Jan 29	19½ Jan 3	27 Dec 2	Sweets Co of America (The)	4.16½	25½ 25½	25 26½	25½ 25½	24½ 24½	26 26	200
26½ Nov 13	42½ Jan 10	29½ Jan 2	36½ Aug 27	Swift & Co	25	32½ 33½	33½ 34½	33½ 34½	34½ 34½	34 34½	24,900
29½ Dec 30	46½ Jan 9	31½ Jan 2	61½ Dec 17	Sylvania Elec Prod Inc com	7.50	56½ 57	57½ 57½	57½ 57½	59 60½	59 60½	59,300
72 Dec 31	89 May 8	72½ Jan 2	96½ Dec 18	\$4 preferred	No par	96½ 96½	96½ 96½	96½ 96½	96 96½	96½ 96½	310
6½ Dec 24	14 Apr 9	7½ Jan 2	13½ Aug 19	Symington Wayne Corp	1	11½ 12	11½ 12	11½ 12	11½ 12	11½ 12	13,900
T											
18½ Feb 6	20½ May 17	18½ Jan 3	36½ Dec 5	Talcott Inc (James)	9	29½ 30½	30 30½	30½ 30½	30½ 30½	30½ 30½	2,000
3½ Dec 30	8½ Jan 11	3½ Jan 8	9½ Nov 17	TelAutograph Corp	1	8½ 8½	8½ 8½	8½ 9½	8½ 9½	8½ 9½	3,300
8½ Oct 21	18½ Jan 31	9½ Jan 2	20½ Dec 5	Temco Aircraft Corp	1	18½ 18½	18½ 19	18½ 19½	19½ 20½	19½ 20½	70,300
34 Dec 18	60½ Jan 11	35½ Jan 2	58½ Nov 21	Tennessee Corp	2.50	52½ 54	53½ 53½	53½ 53½	52½ 53	51 52	2,300
—	—	25½ Mar 18	36½ Dec 9	Tennessee Gas Transmission Co	5	34½ 35½	35 35½	35 35½	35½ 35½	35½ 35½	29,800
54½ Feb 12	76½ Jun 6	55½ Feb 24	89 Dec 16	Texas Co	25	87½ 88½	87½ 89	87½ 89	86 87½	86 87½	24,800
24 Dec 31	49½ May 9	22½ Jan 13	37 Aug 8	Texas Gulf Producing Co	33½	31½ 31½	31½ 31½	31½ 31½	30½ 31½	30½ 31½	24,000
14½ Dec 30	33 Jan 10	15 Jan 2	24½ Nov 10	Texas Gulf Sulphur	No par	21½ 22½	21½ 21½	21½ 21½	21½ 22½	21½ 22½	72,000
15½ Feb 12	31½ Jun 19	26½ Jan 2	86 Dec 1	Texas Instruments Inc	1						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19		
5 3/4 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	16 1/2 Sep 2	U S Hoffman Mach common	.82 1/2	11 1/2	10 3/4	10 1/2	10 1/2	10 1/2	10,500	
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	5 1/2 class A preference	.50	35	37	36	36	37	700	
9 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	11 1/2 Oct 29	U S Industries Inc common	.1	10 5/8	11 1/8	10 1/2	10 3/4	10 3/4	26,700	
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 2	4 1/2% preferred series A	.50	42	42	41 1/2	42 1/2	42 1/2	200	
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	32 1/2 Nov 6	U S Lines Co common	.1	30 1/2	30 3/4	30 1/2	30 3/4	30 3/4	2,300	
8 Aug 23	8 Oct 30	8 1/2 Apr 7	9 1/2 Jun 17	4 1/2% preferred	.10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400	
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	28 1/2 Nov 20	U S Pipe & Foundry Co	.5	27 1/2	27 1/2	27	27 1/2	27 1/2	11,700	
63 Jan 2	68 Dec 6	66 Jan 2	95 Nov 18	U S Playing Card Co	.10	88	88 1/2	88 1/2	89	89 1/2	570	
24 1/2 Nov 4	36 1/2 Jun 18	26 1/2 Mar 8	43 1/2 Nov 21	U S Plywood Corp common	.1	40	40 1/2	40 1/2	x40 1/2	40 1/2	12,400	
69 Oct 21	87 Mar 6	73 Sep 15	80 1/2 Mar 14	3 1/2% preferred series A	.100	75	77 1/2	77 1/2	74	74 1/2	30	
79 Dec 12	94 Aug 26	82 Jan 3	108 Dec 1	3 1/2% preferred series B	.100	105	108	104	104	104	100	
40% Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	48 1/2 Nov 18	U S Rubber Co common	.5	45 1/2	46 1/2	46	46 1/2	45 1/2	17,800	
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	.100	148	149	148	149	149 1/2	970	
17 1/2 Feb 12	22 1/2 July 18	21 1/2 Jan 2	36 1/2 Nov 11	U S Shoe Corp	.1	35 1/2	36 1/2	35 1/2	36	36 1/2	1,300	
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	41 1/2 Oct 14	U S Smelting Ref & Min com	.50	34	34 1/2	34 1/2	33 1/2	34 1/2	6,300	
44 Dec 30	61 1/2 Jan 26	46 1/2 Jan 2	53 1/2 July 29	7% preferred	.50	50 1/2	50 1/2	x49 1/2	50	49 1/2	2,000	
48 1/2 Dec 19	73 1/2 Jan 2	61 1/2 Jan 13	91 1/2 Dec 18	U S Steel Corp common	.16 1/2	87 1/2	88 1/2	89 1/2	89	89 1/2	101,000	
136 1/2 Jun 26	155 1/2 Jan 25	143 1/2 Oct 3	158 1/2 Jun 12	7% preferred	.100	149 1/2	149 1/2	149 1/2	149	149 1/2	1,800	
17 Mar 1	25 1/2 Dec 12	22 1/2 Jan 2	28 1/2 Jun 16	U S Tobacco Co common	No par	24	24 1/2	24	24 1/2	24	24 1/2	14,900
31 Aug 1	36 Jan 22	35 Sep 25	36 1/2 May 16	7% noncumulative preferred	.25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	90	
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	14 1/2 Sep 12	United Stockyards Corp	.1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,900	
5 1/2 Oct 29	8 Jan 8	5 1/2 July 7	7 1/2 Oct 24	United Stores \$4.20 noncu 2nd pfld	.5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,500	
68 Dec 31	87 Jan 21	68 1/2 Jan 8	90 1/2 Dec 10	36 convertible preferred	No par	90	90	88 1/2	88	87	88	
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	9 1/2 Oct 30	United Wallaper Inc common	.1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800	
12 1/2 Dec 20	19 Jun 26	13 July 21	17 Nov 13	Class B 2nd preferred	.14	16 1/2	18 1/2	16	16	16	18	
4 1/2 Jan 2	6 1/2 May 18	4 1/2 Jan 8	10 1/2 Nov 6	United Whelan Corp common	.30e	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,500	
.5 Nov 6	79 Jan 21	74 1/2 Jan 22	78 Nov 6	\$3.50 convertible preferred	.100	75 1/2	77 1/2	76 1/2	77 1/2	77 1/2	15,300	
21 Oct 21	41 Jun 21	19 1/2 May 1	37 1/2 Dec 18	Universal Cyclops Steel Corp	.1	32 1/2	34	32 1/2	34	32 1/2	2,000	
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	57 Dec 10	Universal Leaf Tobacco com	No par	54 1/2	54 1/2	52 1/2	53 1/2	53	51 1/2	
43 Jun 21	155 Feb 6	142 Jan 3	157 Nov 12	8% preferred	.100	152 1/2	154	152 1/2	154	152 1/2	153	
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	28 1/2 Nov 28	Universal Pictures Co Inc com	.1	26 1/2	26 1/2	26	26 1/2	26 1/2	3,600	
85 1/2 Nov 22	73 Jun 12	57 Sep 4	96 Nov 26	4 1/2% preferred	.100	84	84 1/2	84	85	85	1,600	
72 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	35 1/2 Dec 19	Utah Power & Light Co	.12 80	32 1/2	33 1/2	34	34 1/2	35 1/2	9,400	

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25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	40 1/2 Oct 14	Vanadium Corp of America	.1	36 1/2	36 1/2	36 1/2	37	36	37 1/2
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	11 1/2 Aug 27	Van Norman Industries Inc com	.250	10	10 1/2	10	10 1/2	9 1/2	3,300
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	24 1/2 Aug 27	\$2.28 conv preferred	.5	21 1/2	21 1/2	21 1/2	22	21 1/2	3,600
21 Dec 20	29 May 7	21 1/2 Jan 2	32 Dec 10	Van Raalte Co Inc	.10	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2
3 1/2 Nov 7	14 1/2 July 10	9 Apr 7	14 1/2 Sep 29	Vertientes-Camaguey Sugar Co	.62	9 1/2	10	9 1/2	10	9 1/2	7,100
40 Oct 23	47 Dec 31	45 1/2 Jan 17	97 Dec 11	Vick Chemical Co	.250	91 1/2	93 1/2	91	92 1/2	90	91
124 Oct 25	124 Oct 25	—	—	Vicks Shreve & Pacific Ry com	.100	118	—	118	—	118	—
123 Aug 23	124 Oct 21	—	—	5% noncumulative preferred	.100	118	—	118	—	118	—
3 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	36 1/2 Dec 3	Victor Chemical Works common	.5	32 1/2	33 1/2	33 1/2	34	33 1/2	3,200
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	3 1/2% preferred	.100	80 1/2	81	78 1/2	81	79 1/2	81
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	22 Oct 2	Va-Carolina Chemical com	No par	18 1/2	19	19	19 1/2	18 1/2	7,300
70 1/2 Dec 30	124 Apr 22	75 1/2 Nov 17	101 Oct 14	6% div partic preferred	.100	30 1/2	31 1/2	30 1/2	30 1/2	31 1/2	2,700
11 1/2 Oct 11	28 May 22	26 1/2 Jan 8	40 1/2 Dec 17	Virginia Elec & Pwr Co com	.8	37 1/2	39	38 1/2	40 1/2	39 1/2	10,200
97 1/2 Jun 21	111 Feb 12	101 Aug 29	113 May 20	55 preferred	.100	106 1/2	107	107	106 1/2	106 1/2	105 1/2
78 1/2 Jun 20	90 Mar 27	83 Dec 12	90 1/2 July 1	44.04 preferred	.100	83	84 1/2	83	84 1/2	83	84 1/2
83 May 28	88 Mar 1	85 1/2 Dec 17	99 1/2 Apr 8	84.20 preferred	.100	86 1/2	89 1/2	87	88 1/2	87	87
82 July 24	93 Mar 13	88 Oct 3	95 May 13	84.12 preferred	.100	84 1/2	84 1/2	84 1/2	85 1/2	85 1/2	7,100
24 1/2 Dec 19	37 1/2 July 11	24 1/2 Apr 7</									

Bond Record « « « **New York Stock Exchange**

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

***Bid** and asked price. No sales transacted this day. [This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED DECEMBER 19																	
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York City				Low High			Low High		Low High				Low High			Low High	
Transit Unification Issue—																	
3% Corporate Stock 1980		June-Dec	89 1/4	90 1/2		232	89 1/4	102 3/8									
Brazil (continued)—																	
3 3/4% series No. 9									June-Dec				98	—		98	98
3 3/4% series No. 11									June-Dec				95	—		96	97 1/2
3 3/4% series No. 12									June-Dec				95	97		94 1/2	99 1/2
3 3/4% series No. 13									June-Dec				97 1/2	—		95	97 1/2
3 3/4% series No. 14									June-Dec				96	99		93	99
3 3/4% series No. 15									June-Dec				95	—		95	99
3 3/4% series No. 16									June-Dec				95	—		95	98
3 3/4% series No. 17									June-Dec				—	96		94 1/2	97 1/2
3 3/4% series No. 18									June-Dec				96	98		95 1/2	98 1/2
3 3/4% series No. 19									June-Dec				95	98		95	98
3 3/4% series No. 20									June-Dec				98	99		96 1/2	99
3 3/4% series No. 21									June-Dec				98	—		97	99
3 3/4% series No. 22									June-Dec				95 1/2	95 1/2		95	99
3 3/4% series No. 23									June-Dec				95 1/2	98		95	99 1/2
3 3/4% series No. 24									June-Dec				—	96		94	97 1/2
3 3/4% series No. 25									June-Dec				99 1/4	—		97	99 1/4
3 3/4% series No. 26									June-Dec				95	—		96	99
3 3/4% series No. 27									June-Dec				—	99		95 1/2	99
3 3/4% series No. 28									June-Dec				94 1/2	98		94	98
3 3/4% series No. 29									June-Dec				95	99		95 1/2	97 1/2
3 3/4% series No. 30									June-Dec				95	—		94	98 1/2

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange
Rector 2-2300 **120 Broadway, New York**

Teletype
NY 1-1693

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS	New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
German (Fed Rep of) — Ext loan of 1924		April-Oct	103 1/2	103 1/2	2	96 106 1/2
5 1/2s dollar bonds 1969		April-Oct	86	86	4	76 88 1/2
3 1/2s dollar bonds 1972						
10-year bonds of 1936						
3s conv & fund issue 1953 due 1963	Jan-July		92	92 1/4	7	89 1/4 95 1/4
Prussian Conversion 1953 Issue						
4s dollar bonds 1972	April-Oct	96 1/2	96 1/2	1	82 1/2	99 1/2
International loan of 1930						
5s dollar bonds 1980	June-Dec	102	105	30	91 1/2 105 1/2	
3s dollar bonds 1972	June-Dec	86 1/4	86 1/4	3	74	89
German (ext loan 1924 Dawes loan)						
5 1/2s gold bonds 1949	April-Oct	152	153	3	141	154 1/2
German Govt International (Young loan)						
5 1/2s loan 1930 due 1965	June-Dec	145	145	4	128	148
Greek Government						
2 1/2s part paid 1964	May-Nov	29	26 1/2	31 1/2	62	20 1/2 31 1/2
2 1/2s part paid 1968	Feb-Aug	26	27 1/2	30 1/2	204	19 30 1/2
■△Hamburg (State of) 6s 1946	April-Oct			180	180	
Conv & funding 4 1/2s 1966	April-Oct		99 1/2			87 99 1/2
Helsingors (City) external 6 1/2s 1960	April-Oct		99 1/2 104			98 5/8 104
Italian (Republic) ext s f 3s 1977	Jan-July	70 1/2	70 1/2	40	61 1/2	72 1/2
Italian Credit Consortium for Public Works						
30-year gtd ext s f 3s 1977	Jan-July	69 7/8	69 1/2	70	59	70
5 1/2s series B 1947	Mar-Sep					
Italian Public Utility Institute						
30-year gtd ext s f 3s 1977	Jan-July	72	72	72 1/2	33	61 1/2 73 1/2
5 1/2s External 7s 1952	Jan-July					
■△Italy (Kingdom of) 7s 1951	June-Dec				127 1/2	140
Japanese (Imperial Govt)						
5 1/2s extl loan of '24 1954	Feb-Aug		198			201 208
6 1/2s due 1954 extended to 1964	Feb-Aug		105	105	1	102 1/2 106 1/2
5 1/2s extl loan of '30 1965	May-Nov	179				187 1/2
5 1/2s due 1965 extended to 1975	May-Nov	102	101 1/2	2	98 1/2	102 1/2
■△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	23	22	23 1/2	41	10 1/2 23 1/2
△Medellin (Colombia) 6 1/2s 1954	June-Dec					
30-year 3s f 8s bonds 1978	Jan-July		40			44 1/2 49
Mexican Irrigation						
2 New assented (1942 agree'mt) 1968	Jan-July		14 1/2	14 1/2	6	13 3/4 14 1/2
Small 1968						
Mexico (Republic of)						
5 1/2s new assented (1942 agree'mt) 1963	Jan-July		19			18 1/2 19 1/2
△Large						
△Small						
5 1/2s of 1904 (assented to 1922 agree'mt)						
due 1954	June-Dec					
5 1/2s new assented (1942 agree'mt) 1968	Jan-July		13 1/2	13 1/2	10	13 1/2 14 1/2
5 1/2s of 1910 (assented to 1922 agree'mt)	Jan-July					
1945						
5 1/2s Small						
5 1/2s new assented (1942 agree'mt) 1963	Jan-July		17 3/4			17 1/2 18 1/2
17 3/4s 18						
■△Treasury 6s of 1913 (assented to 1922 agree'mt) 1933	Jan-July		17 3/4			17 1/2 18 1/2
Small						
5 1/2s new assented (1942 agree'mt) 1963	Jan-July		20 1/2			20 20
Small						
■△Milan (City of) 6 1/2s 1952	April-Oct		20 1/2			19 1/2 21
Minas Geraes (State)						
Secured extl sink fund 6 1/2s 1958	Mar-Sep					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep					
Secured extl sink fund 6 1/2s 1959	Mar-Sep					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep					
Norway (Kingdom of)						
External sinking fund old 4 1/2s 1965	April-Oct		98 1/2	98 1/2	1	96 100 1/2
4 1/2s s f extl loan new 1965	April-Oct	96 1/2	96 1/2	1	95 3/4 101 1/2	
4 1/2s sinking fund external loan 1963	Feb-Aug	97 1/2	98			95 1/2 101 1/2
5 1/2s s f extl loan 1973	April-Oct	97 3/4	98 1/2	65	97 3/4 99 1/2	
Municipal Bank extl sink fund 5s 1970	June-Dec		99	100		99 102
■△Nuremberg (City of) 6s 1952	Feb-Aug					
4 1/2s debt adj 1972	Feb-Aug					
Oriental Development Co Ltd						
5 1/2s extl loan (30-yr) 1953	Mar-Sep		172			195 1/2 197
6s due 1953 extended to 1963	Mar-Sep		100 1/4	100 1/4	1	96 1/2 101 1/4
5 1/2s extl loan (30-year) 1958	May-Nov	175				176 185
5 1/2s due 1958 extended to 1968	May-Nov	100 1/4	101 1/2			91 98
Oslo (City of) 5 1/2s extl 1973	June-Dec	100 1/2	100 1/2	50	98 1/2	102 1/2
■△Pernambuco (State of) 7s 1947	Mar-Sep		67			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep					
■△Peru (Republic of) external 7s 1950	Mar-Sep					
△Nat loan extl s f 6s 1st series 1960	June-Dec		62 1/4	61 1/4	1	74 82 1/2
△Nat loan extl s f 6s 2nd series 1961	April-Oct	81 1/2	81 1/2	1	74 82 1/2	
■△Poland (Republic of) gold 6s 1940	April-Oct		14 1/2			14 1/2 22
4 1/2s assented 1958	April-Oct		11 1/2	11 1/2	10	11 1/2 16
Stabilization loan sink fund 7s 1947	April-Oct		14 1/2	18		14 18
4 1/2s assented 1968	April-Oct		11 1/2	11 1/2	10	11 16
External sinking fund gold 8s 1950	Jan-July		14 1/2			14 1/2 17 1/2
4 1/2s assented 1963	Jan-July		11 1/2	11 1/2	3	11 16
Porto Alegre (City of)						
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July		53 1/2			40 1/4 58
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July					
■△Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sep		46 1/2			48 1/2 53 1/2
5 1/2s f gold extl ('27 loan) 1952	April-Oct		81 1/2			74 82 1/2
■△Poland (Republic of) gold 6s 1940	April-Oct		14 1/2			14 1/2 22
4 1/2s assented 1958	April-Oct		11 1/2	11 1/2	10	11 1/2 16
External sinking fund gold 8s 1950	Jan-July		14 1/2			14 1/2 17 1/2
4 1/2s assented 1963	Jan-July		11 1/2	11 1/2	3	11 16
Porto Alegre (City of)						
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July		53 1/2			40 1/4 58
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July					
■△Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sep		46 1/2			48 1/2 53 1/2
5 1/2s f gold extl ('27 loan) 1952	April-Oct		81 1/2			74 82 1/2
■△Portugal (Republic of) gold 6s 1940	April-Oct		14 1/2			14 1/2 22
4 1/2s assented 1958	April-Oct		11 1/2	11 1/2	10	11 1/2 16
External sinking fund gold 8s 1950	Jan-July		14 1/2			14 1/2 17 1/2
4 1/2s assented 1963	Jan-July		11 1/2	11 1/2	3	11 16
Porto Alegre (City of)						
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July		53 1/2			40 1/4 58
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July					
■△Rome (City of) 6 1/2s 1952	April-Oct		46 1/2			48 1/2 53 1/2
■△Sao Paulo (City) 8s 1952	May-Nov					
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov		55	60 1/2		54 57
6 1/2s extl secured sinking fund 1957	May-Nov					

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BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Central of Georgia Ry—						Cuba RR—					
First mortgage 4% series A 1995	Jan-July	76 76	6 73 82	6	73 82	△1st mortgage 4% June 30 1970	Jan-July	20 20	20 20	5	20 29 1/2
△Gen mortgage 4 1/2% series A Jan 1 2020	May	83 90	— 83 90	—	83 90	△Imp & equip 4% 1970	June-Dec	23 23	23 27	—	25 36 1/2
△Gen mortgage 4 1/2% series B Jan 1 2020	May	68 69	— 68 69	17	60 70	△1st lien & ref 4% series A 1970	June-Dec	25 25	25 25	5	25 37
Central RR Co. of N J 3 1/4% 1987	Jan-July	43 41 1/4	43 41 1/4	42	38 1/2 45 1/2	△1st lien & ref 4% series B 1970	June-Dec	23 23	23 29	—	29 1/2 36 1/2
Central New York Power 3s 1974	April-Oct	85 85	86 86	15	85 93 1/2	△Curtis Publishing Co 6s deb 1986	April-Oct	100 1/2	100 1/2 100 1/2	7	93 101
Central Pacific Ry Co—						Daystrom Inc 4% conv deb 1977	Mar-Aug	123 1/2	122 1/2 123 1/2	280	106 1/2 125
First and refund 3 1/2% series A 1974	Feb-Aug	90 1/2 90 1/2	5 90 91 1/2	5	90 91 1/2	Dayton Power & Lt first mtge 2 1/2% 1975	April-Oct	82 82	82 82	10	79 1/2 89 1/2
First mortgage 3 1/2% series B 1968	Feb-Aug	93 94	— 93 94	—	93 94	First mortgage 3 1/2% 1982	Feb-Aug	—	— 86	—	88 88
Champion Paper & Fibre deb 3s 1965	Jan-July	—	— 95	—	90 1/2 95 1/2	First mortgage 3s 1984	Mar-Sep	—	— 82	—	88 92
3 1/2% debentures 1981	Jan-July	—	— 95	—	90 1/2 95 1/2	1st mortgage 5s 1987	May-Nov	—	— 106	—	104 107 1/2
Chesapeake & Ohio Ry gen 4 1/2% 1992	Mar-Sep	95 1/2 95 1/2	20 95 1/2	20	93 1/2 95 1/2	Deere & Co 2 1/2% debentures 1965	April-Oct	—	— 91	—	87 1/2 98 1/2
Refund and impt M 3 1/2% series D 1996	May-Nov	83 1/2 84 1/2	5 82 1/2 92 1/2	5	82 1/2 92 1/2	3 1/2% subord deb 1983	Feb-Aug	90 1/2	90 1/2 92 1/2	40	87 95
Refund and impt M 3 1/2% series E 1996	Feb-Aug	85 85	10 85 94	10	85 94	Delaware & Hudson 4s extended 1963	May-Nov	97 97	97 1/2 98 1/2	15	94 1/2 100 1/2
Refund and impt M 3 1/2% series H 1973	June-Dec	93 1/2 94	44 93 1/2 101	44	93 1/2 101	Delaware Lackawanna & Western RR Co—					
R & A div first consol gold 4s 1969	Jan-July	—	— 98	—	96 100	New York Lackawanna & Western Div—					
Second consolidated gold 4s 1989	Jan-July	—	— 96	—	96 96	First and refund M series C 1973	May-Nov	—	— 63	—	64 1/2 72
Chicago Burlington & Quincy RR—						△Income mortgage due 1993	May	—	—	—	37 1/2 51
First and refunding mortgage 3 1/2% 1985	Feb-Aug	82 85	— 82 87	—	82 87	Morris & Essex Division					
First and refunding mortgage 2 1/2% 1970	Feb-Aug	85 1/2 87	— 80 87	—	80 87	Collateral trust 4-6s May 1 2042	May-Nov	58 1/2	58 1/2 60 1/2	6	54 64 1/2
1st & ref mtge 3s 1990	Feb-Aug	—	—	—		Pennsylvania Division—					
1st & ref mtge 4 1/2% 1978	Feb-Aug	100 100	— 97	8	97 104 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	—	— 60	—	53 64
Chicago & Eastern Ill RR—						1st mtge & coll tr 4 1/2% ser B 1985	May-Nov	—	— 57 1/2	—	53 60
△General mortgage inc conv 5s 1997	April	70 1/2 70	22 71 1/2	22	53 1/2 71 1/2	Delaware Power & Light 3s 1973	April-Oct	84 1/2	84 1/2 84 1/2	3	82 94
First mortgage 3 1/2% series B 1985	May-Nov	70 1/2 70 1/2	3 66 1/2	3	66 1/2 71 1/2	1st mtge & coll tr 2 1/2% 1980	Mar-Sep	—	— 79	—	79 79
△5s income deb 1984	May-Nov	—	— 57 1/2	25	43 1/2 60	1st mtge & coll tr 3 1/2% 1984	May-Nov	—	— 82 1/2	—	82 1/2 82 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	—	— 79 1/2	1	95 1/2 103 1/2	Denver & Rio Grande Western RR—					
Chicago Great Western 4s series A 1988	Jan-July	—	— 79	7	72 86 1/2	First mortgage series A (3% fixed					
△General inc mtge 4 1/2% Jan 1 2038	April	—	— 78	1	66 1/2 79	1% contingent interest) 1993	Jan-Jul	—	— 90 1/2	—	85 1/2 97 1/2
Chicago Indianapolis & Louisville Ry—						Income mortgage series A 4 1/2% 2018	April	—	— 87 1/2	—	84 84 1/2
△1st mortgage 4s inc series A Jan 1983	April	57 1/2 57 1/2	9 47 58	9	47 58	Denver & Salt Lake Income mortgage (3%					
△2nd mortgage 4 1/2% inc ser A Jan 2003	April	53 1/2 53 1/2	3 40 56	3	40 56	fixed 1% contingent interest) 1993	Jan-Jul	—	— 90 1/2	—	83 95 1/2
Chicago Milwaukee St Paul & Pacific RR—						Detroit Edison 3s series H 1970	June-Dec	90 3/4	90 1/2 90 3/4	3	89 98 1/2
First mortgage 4s series A 1994	Jan-July	80 80	1 72 81 1/2	1	72 81 1/2	General and refund 2 1/2% series I 1982	May-Sep	77 1/2	77 1/2 78	32	75 86 1/2
General mortgage 4 1/2% inc ser A Jan 2019	April	79 79	1 80 80	1	80 80	Gen & ref mtge 2 1/2% ser J 1985	Mar-Sep	—	— 76 1/2	—	76 1/2 86
4 1/2% conv increased series B Jan 1 2044	April	68 1/2 67 1/2	41 51 69	41	51 69	Gen & ref 3 1/2% ser K 1976	May-Nov	—	— 90	—	89 1/2 97
△5s inc deb ser A Jan 1 2055	Mar-Sep	63 1/2 63 1/2	170 64 1/2	170	45 1/2 64 1/2	3 1/2% convertible debentures 1969	Feb-Aug	—	—	—	152 1/2 164
Chicago & North Western Ry—						3 1/2% conv deb 1971	Mar-Sep	135	134 1/2 135 1/2	39	117 1/2 135 1/2
Second mortgage conv inc 4 1/2% Jan 1 1999	April	73 1/2 73 1/2	343 75 1/2	343	43 78 1/2	Gen & ref 2 1/2% ser N 1984	Mar-Sep	79	79 79	18	77 1/2 88 1/2
First mortgage 3s series B 1989	Jan-July	63 63	1 61 65	1	61 65	Gen & ref 3 1/4% series O 1980	May-Nov	—	— 87 1/2	—	82 1/2 96 1/2
Chicago Rock Island & Pacific RR—						Detroit & Mack first len gold 4s 1995	June-Dec	—	— 64 1/2	—	60 64 1/2
1st mtge 2 1/2% ser A 1980	Jan-July	—	— 77 1/2 77 1/2	2	75 78	Second gold 4s 1995	June-Dec	—	— 63 1/2	—	61 62 1/2
4 1/2% income deb 1995	Mar-Sep	—	— 82 1/2 85	82 1/2	78 90	Detroit Terminal & Tunnel 4 1/2% 1961	May-Nov	96	97 98 1/2	35	95 1/2 100 1/2
1st mtge 5 1/2% ser C 1983	Feb-Aug	102 1/2 103	16 99 1/2	16	99 1/2 105	Detroit Tol & Ironton RR 2 1/2% ser B 1976	Mar-Sep	—	—	—	75 76
Chicago Terre Haute & Southeastern Ry—						Diamond Gardner Corp 4s deb 1983	Apr-Oct	—	— 96 1/2	—	96 1/2 102 1/2
First and refunding mtge 2 1/2% 4 1/2% 1994	Jan-July	66 1/4 66 1/4	11 57	11	67 1/4	Douglas Aircraft Co Inc—					
Income 2 1/2% 4 1/2% 1994	Jan-July	62 1/2 62 1/2	3 57	3	62 1/2	4s conv subord debentures 1977	Feb-Aug	94 1/2	94 1/2 96 1/2	148	90 1/2 99 1/2
Chicago Union Station—						5s f debentures 1978	Apr-Oct	100 1/2	99 1/2 100 1/2	117	97 103 1/2
First mortgage 3 1/2% series F 1963	Jan-July	95 1/2 95 1/2	12 93 1/2	12	93 1/2 100	Dow Chemical 2 3/5s debentures 1961	May-Nov	95	95	10	94 99 1/2
First mortgage 2 1/2% series G 1963	Jan-July	93 1/2 93 1/2	3 92 1/2	3	92 1/2 96 1/2	3s subordinated deb 1962	Jan-Jul	169 1/2	166 1/2 170 1/2	118	119 171 1/2
Chicago & Western Indiana Ry Co—						Dresser Industries Inc 4 1/2% conv 1977	Mar-Sep	108 1/2	107 1/2	107	108 1/2
1st coll trust mtge 4 1/2% ser A 1982	May-Nov	—	— 95 1/2	10	91 101 1/2	Duquesne Light Co 2 1/2% 1977	Feb-Aug	—	— 82 1/2	—	85 1/2 85 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	April-Oct	101 1/4 101 1/4	67 1/2 68	67	100 103 1/2	1st mortgage 2 1/2% 1979	Mar-Sep	—	— 82 1/2	—	84 1/2 97 1/2
1st mortgage 2 1/2% 1978	—	— 99 1/2	1								

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\$△ Hudson & Manhattan first 5s A 1957	Feb-Aug	54	52 1/2 54	196	37 1/2 55 1/2	New England Tel & Tel Co	May-Nov	101 1/4	101 1/4 101 1/4	49	100 1/2 103
\$△ Adjusted income 5s Feb 1957	April-Oct	20 1/2	20 1/4 21 1/4	32	12 1/4 25 1/2	3s debentures 1982	April-Oct	—	79	—	80 1/2 91
Illinois Bell Telephone 2 1/2s series A 1981	Jan-Jul	78	78 1/2	18	76 1/2 88 1/2	3s debentures 1974	Mar-Sep	—	—	—	86 1/2 95
First mortgage 3s series B 1978	June-Dec	—	85 1/4 85 1/4	13	83 1/2 93 1/2	New Jersey Bell Telephone 3 1/2s 1988	Jan-Jul	—	81 1/2	81 1/2	81 1/2 89
III Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	85	—	—	85% 87%	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	71 1/2 71 1/2	2	68 1/2 71 1/2
Consol mortgage 3 1/2s series B 1979	May-Nov	85	—	—	85% 87%	New Jersey Power & Light 3s 1974	Mar-Sep	—	82	—	82 1/2 90
Consol mortgage 3 1/2s series C 1974	May-Nov	87	—	—	90 90	New York Central RR Co	—	—	—	—	—
Consol mortgage 3 1/2s series F 1984	Jan-Jul	79 1/2	—	—	—	Consolidated 4 1/2s series A 1998	Feb-Aug	60 1/2	60 1/2 60 1/2	225	43 1/2 60 1/2
1st mtge 3 1/2s series G 1980	Feb-Aug	77	—	—	77 80 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	62 1/2	61 1/2 63	159	50 1/2 64 1/2
1st mtge 3 1/2s series H 1989	Mar-Sep	78 1/2	78 1/2	1	77 83	Refunding & Impt 5s series C 2013	April-Oct	69 1/2	68 1/2 70	151	55 1/2 70 1/2
3 1/2s s f debentures 1980	Jan-Jul	—	99 1/2	—	—	Collateral trust 6s 1980	April-Oct	90	89 1/2 90	40	75 91
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	—	92 1/2	—	—	N Y Central & Hudson River RR	—	—	—	—	—
Inland Steel Co 3 1/2s debts 1972	Mar-Sep	—	—	135 1/2	237	General mortgage 3 1/2s 1997	Jan-Jul	70	69 1/2 70	59	55 1/2 70 1/2
1st mortgage 3 2/5s series I 1982	Mar-Sep	87	89	—	87 93	3 1/2s registered 1997	Jan-Jul	68 1/2	68 1/2	27	53 1/2 68 1/2
1st mortgage 3 1/2s series J 1981	Jan-Jul	91	91	10	90 100	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	53 1/2	53 1/2	40	42 56
1st mtge 4 1/2s ser K 1987	Jan-Jul	103	104	—	100 109 1/2	3 1/2s registered 1998	Feb-Aug	—	55 1/2 55 1/2	21	50 1/2 56
International Harvester	—	—	—	—	—	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	—	55 1/2 56	7	43 56
Credit Corp 4 1/2s debts ser A 1979	May-Nov	—	103 1/4 104 1/4	26	103 1/4 104 1/4	New York Chicago & St Louis	—	—	—	—	—
International Minerals & Chemical Corp	—	—	—	—	—	Refunding mortgage 3 1/4s series E 1980	June-Dec	—	82 84	—	77 83 1/2
3 1/2s conv subord debts 1977	Jan-Jul	91 1/2	89 1/2 91 1/2	48	86 1/2 96 1/2	First mortgage 3 1/4s series F 1986	April-Oct	—	81	—	78 80 1/2
International Tel & Tel Corp	—	—	—	—	—	4 1/2s income debentures 1989	June-Dec	—	82 82	—	79 86
4 1/2s conv subord debts 1983	May-Nov	169	162 1/2 175 1/4	856	110 1/2 175 1/4	N Y Connecting RR 2 1/2s series B 1975	April-Oct	—	67 1/2 67 1/2	15	66 74 1/2
Interstate Oil Pipe Line Co	—	—	—	—	—	Mortgage 4s series A 2043	Jan-Jul	71	70 1/2 71	18	70 1/2 75
3 1/2s s f debentures series A 1977	Mar-Sep	—	88 1/2 88 1/2	10	85 98 1/4	Mortgage 4s series B 2043	Jan-Jul	71	71 1/2	12	71 80
4 1/2s s f debentures 1987	Jan-Jul	—	101	—	101 104 1/4	N Y Lack & West 4s series A 1973	May-Nov	55	55 56	26	43 60 1/2
Interstate Power Co 3 1/2s 1978	Jan-Jul	98	98	1	92 1/2 98 1/2	N Y New Haven & Hartford RR	—	—	63	63	2
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	111	109 1/2 111 1/2	120	106 115	First & refunding mtge 4 1/2s ser A 2007	Jan-Jul	48 1/2	47 1/2 48 1/2	634	35 1/2 50 1/2
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	—	95 1/2	—	95 1/2 99 1/2	△ General mtge conv 4 1/2s ser A 2022	May	27 1/2	27 1/2	267	19 1/2 34
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	80	80	26	80 89	Harlem River & Port Chester	—	—	—	—	—
Joy Manufacturing 3 1/2s debts 1975	Mar-Sep	89	92 1/2	—	89 95	1st mtge 4 1/2s series A 1973	Jan-Jul	—	70	—	56 1/2 70
Kanawha & Michigan Ry 4s 1990	Apr-Oct	—	75 1/2	—	73 75	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sep	—	82 1/2 83 1/2	—	81 90 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	83 1/2	88	—	80 90	N Y & Putnam first consol gtd 4s 1993	April-Oct	61 1/2	61	24	51 62
Karstadt (Rudolph) 4 1/2s debts adj 1963	Jan-Jul	93	93	2	90 97 1/2	N Y Susquehanna & Western RR	—	—	—	—	—
Kentucky Central 1st mtge 4s 1987	Jan-Jul	89 1/2	89 1/2	2	86 1/2 92 1/2	Term 1st mtge 4s 1984	Jan-Jul	—	58	—	50 60
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	45	—	—	1st & cons mtge 4s ser A 2004	Jan-Jul	—	59 60	—	50 59 1/2	
Stampd 1961	—	—	—	—	△ General mortgage 4 1/2s series A 2019	Jan-Jul	—	27 1/2	27 1/2	15	23 1/2 30
Plain 1961	—	—	—	—	N Y Telephone 2 1/2s series D 1982	Jan-Jul	—	77	77 1/2	21	76 1/2 88
4 1/2s unguaranteed 1961	—	—	—	—	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	84 1/2	85	13	84 1/2 94	
Kimberly-Clark Corp 3 1/2s 1983	Jan-Jul	93	94 1/2	—	90 101 1/2	Refunding mortgage 3 1/2s series F 1981	Jan-Jul	—	84	—	82 92
Kings County Elec Lt & Power 6s 1997	April-Oct	126 1/2	126 1/2	4	126 1/2 138	Refunding mortgage 3 1/2s series H 1989	April-Oct	—	79 1/2	81	78 88
Koppers Co 1st mtge 3s 1964	April-Oct	96 1/2	96 1/2	6	94 100 1/2	Refunding mortgage 3 1/2s series I 1996	April-Oct	—	82	82	10 99 1/2 107
△ Kreuger & Toll 5s certificates 1959	Mar-Sep	17 1/2	17 1/2	8	13 1/2 27 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	102	101 1/2 102	27	99 1/2 107
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	69 1/2	69 1/2	2	64 72	Ref mtg 4 1/2s series K 1993	Jan-Jul	96 1/2	96 1/2 98	41	96 1/2 99 1/2
3 1/2s registered 1997	—	—	—	—	Niagara Mohawk Power Corp	—	—	—	—	—	—
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	—	70 1/2	1	70 1/2 75 1/2	General mortgage 2 1/2s 1980	Jan-Jul	—	79 1/2	—	85 1/2 88 1/2
Lehigh Valley Coal Co	—	—	—	—	General mortgage 2 1/2s 1980	April-Oct	—	79	—	79 1/2 88 1/2	
1st & ref 5s stamped 1984	Feb-Aug	75	93 1/2	95	89 96	General mortgage 3 1/2s 1983	April-Oct	—	88	—	86 92 1/2
1st & ref 5s stamped 1974	Feb-Aug	75	75 1/2	5	73 80	General mortgage 3 1/2s 1983	—	—	88 1/2	—	88 1/2 98
Lehigh Valley Harbor Terminal Ry	—	—	—	—	General mortgage 3 1/2s 1983	Feb-Aug	—	117 1/2	118 1/2	25	109 1/2 122 1/2
1st mortgage 5s extended to 1984	Feb-Aug	70 1/2	70 1/2	8	61 1/2 82	General mortgage 4 1/2s 1987	Mar-Sep	—	100	100	107 1/2 111
Lehigh Valley Railway Co (N.Y.)	—	—	—	—	Norfolk & Western Ry first gold 4s 1996	April-Oct	—	100	100	5	98 1/2 106 1/2
1st mortgage 4 1/2s extended to 1974	Jan-Jul	66	66 1/2	17	58 66 1/2	Northern Central general & ref 5s 1994	Mar-Sep	—	97 1/2	—	95 102
Lehigh Valley RR gen consol mtge bds	—	—	—	—	General & refunding 4 1/2s ser A 1974	Mar-Sep	—	92	—	92 94	
Series A 4s fixed interest 2003	May-Nov	—	53 1/4	55	40 55	Northern Natural Gas 3 1/2s s f debentures 1973	May-Nov	—	94	97 1/2	—
Series B 4 1/2s fixed interest 2003	May-Nov	—	57	57	49 1/2 58 1/2	3 1/2s s f deb					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	
Phillips Petroleum 2 1/4% debentures 1964--Feb-Aug 4 1/2% conv subord debts 1987--Feb-Aug	95	94 1/4 95	30	94 99 1/2%	116 1/4 116 1/2%	Standard Oil (Indiana) 3 1/2% conv 1982--April-Oct 4 1/2% debentures 1983--April-Oct	116	114 1/4 116 1/2%	173	101 1/2 120 1/2%	145	102 1/2 104 1/2%
Pillsbury Mills Inc. 3 1/2% s f debts 1972--June-Dec	117	115 1/2 118	726	106 1/4 118	83 1/2 83 1/2	Standard Oil (N J) debentures 2 1/2% 1971--May-Nov 2 1/2% debentures 1974--Jan-July	83 1/2	83 1/2 84 1/2	70	81 1/2 92	70	81 1/2 92
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996 June-Dec	--	91 1/4 91 1/4	5	91 94	86 86	Stauffer Chemical 3 1/2% debts 1973--Mar-Sept	--	100	--	--	98 1/2 107 1/2%	
Pittsburgh Cincinnati Chic & St Louis Ry--Consolidated guaranteed 4s ser H 1960--Feb-Aug	--	97 1/2 --	--	96 1/2 99 1/2%	91 1/2 91 1/2	Sunray Oil Corp 2 1/2% debentures 1966--Jan-July	91 1/2	91 1/2 91 1/2	7	91 1/2 97	7	91 1/2 97
Consolidated guaranteed 4 1/2% ser I 1963 Feb-Aug	--	97 1/2 --	--	97 1/2 100	92 1/2 92 1/2	Superior Oil Co 2 1/2% debts 1981--Jan-July	--	92 1/2 94	--	--	81 1/2 90 1/2%	
Consolidated guaranteed 4 1/2% ser J 1964 May-Nov	--	97 1/2 --	--	97 1/2 98	98 1/2 98 1/2	Surface Transit Inc 1st mtge 6s 1971--May-Nov 2 1/2% debentures 1972--Jan-July	--	88 1/2 89 1/2	--	--	85 90 1/2%	
Pittsburgh Cinc Chicago & St Louis RR--General mortgage 5s series A 1970--June-Dec	39	37 1/2 39 1/4	24	83 1/2 95	90 1/2 90 1/2	Swift & Co. 2 1/2% debentures 1972--May-Nov	--	85	--	--	90 1/2 97 1/2%	
General mortgage 5s series B 1975--April-Oct	--	86 1/4 87	19	82 1/2 93 1/2%	90 1/2 90 1/2	Sylvania Electric Products--4 1/2% conv subord debts 1983--Mar-Sept	142	135 147	750	104 1/2 147	--	--
General mortgage 3 1/2% series E 1975--April-Oct	--	71 71 1/2	11	62 74	91 1/2 91 1/2	Terminal RR Assn of St Louis--Refund and impt M 4s series C 2019--Jan-July	--	87 1/2 --	--	--	85	90 1/2%
Pitts Coke & Cenm 1st mtge 3 1/2% 1964--May-Nov	96	96 1/2 98	4	96 98 1/2%	92 1/2 92 1/2	Refund and impt 2 1/2% series D 1985--April-Oct	--	84 86	--	--	84	87 1/2%
Pittsburgh Consolidation Coal 3 1/2% 1965--Jan-July	92 1/2 92 1/2	1	91 1/2 98	95 1/2 96	92 92 1/2	Texas Company (The) 3 1/2% debts 1983--May-Nov	92	92 92 1/2	136	90 1/2 99 1/2%	92	90 1/2 99 1/2%
Pittsburgh Plate Glass 3s debts 1967--April-Oct	95 1/4 96	17	95 1/4 101 1/2	96 1/2 98 1/2	95 1/2 96	Texas Corp 3s debentures 1965--May-Nov	--	95 1/2 96	35	94	101 1/2	
Pittsburgh Youngstown & Ashtabula Ry--1st gen 5s series B 1962--Feb-Aug	--	98 1/2 103	--	98 103	95 1/2 96	Texas & New Orleans RR--First and refund M 3 1/2% series B 1970--April-Oct	--	85 85	11	83	86	
Plantation Pipe Line 2 1/2% 1970--Mar-Sept	--	86 1/2 88	--	92 1/2 93 1/2%	92 1/2 93 1/2	First and refund M 3 1/2% series C 1990--April-Oct	74 1/4	73 1/2 74 1/4	23	72	76 1/2%	
3 1/2% s f debentures 1986--April-Oct	--	91 91	--	93 1/2 96	93 1/2 94	Texas & Pacific first gold 5s 2000--June-Dec	--	106 109	--	--	104 1/2 111	
Potomac Electric Power Co 3s 1983--Jan-July	109 1/2	109 1/4 110	78	102 1/2 110 1/2	98 1/2 98 1/2	General and refund M 3 1/2% ser E 1985--Jan-July	83 1/2	83 1/2 84	21	78	87	
3 1/2% conv debts 1973--May-Nov	109 1/2	109 1/4 110	78	102 1/2 110 1/2	98 1/2 98 1/2	Texas Pacific-Missouri Pacific--Term RR of New Orleans 3 1/2% 1974--June-Dec	--	88 88	1	77	89	
Procter & Gamble 3 1/2% debts 1981--Mar-Sept	96 1/2 98 1/2	5	96 105 1/2	96 1/2 98 1/2	98 1/2 98 1/2	Thompson Products 4 1/2% debts 1982--Feb-Aug	122 1/4	122 124 1/4	89	106 1/2 124 1/2	89	83 97
Public Service Electric & Gas Co--3s debentures 1963--May-Nov	95	95 95 1/2	35	94 101	95 1/2 95 1/2	Tidewater Oil Co 3 1/2% 1986--April-Oct	--	83 83	5	83	88	
First and refunding mortgage 3 1/2% 1968 Jan-July	--	100	--	95 101 1/2	95 1/2 95 1/2	Tol & Ohio Cent ref and impt 3 1/2% 1960--June-Dec	--	95 95	10	94 1/2 99 1/2%	95 1/2 95 1/2	
First and refunding mortgage 5s 2037--Jan-July	--	106 1/2 109 1/2	--	106 1/2 111	95 1/2 95 1/2	Tri-Continental Corp 2 1/2% debts 1961--Mar-Sept	--	96 96	10	94 1/2 101 1/2	95 1/2 95 1/2	
First and refunding mortgage 8s 2037--June-Dec	--	169 174	--	166 174	95 1/2 95 1/2	Union Electric Co of Missouri 3 1/2% 1971--May-Nov	95 1/2	95 1/2 96	6	93	101 1/2	
First and refunding mortgage 3s 1972--May-Nov	--	85 1/2 104 1/2	--	89 96 1/2%	95 1/2 95 1/2	First mortgage and coll trust 2 1/2% 1975--April-Oct	--	82 82	2	80	90	
3 1/2% debentures 1972--June-Dec	--	78 1/2	--	78 1/2 88	95 1/2 95 1/2	3s debentures 1968--May-Nov	85	85 85	10	83 1/2 94 1/2	85 1/2 85 1/2	
1st and refunding mortgage 3 1/2% 1983 April-Oct	90 1/2	90 1/2 101 1/2	10	89 100	95 1/2 95 1/2	1st mtge 3 1/2% 1982--May-Nov	--	84 84	84	84	93 1/2 94 1/2	
3 1/2% debentures 1973--April-Oct	92 1/2	92 1/2 92 1/2	13	91 94 1/2%	95 1/2 95 1/2	Union Oil of California 2 1/2% debts 1970--June-Dec	--	85 86	11	81 1/2	90	
4 1/2% debentures 1977--Mar-Sept	103 1/2	103 1/2 104 1/2	37	99 1/2 107	95 1/2 95 1/2	Union Pacific RR 2 1/2% debentures 1976--Feb-Aug	--	85 86	11	81 1/2	90 1/2%	
Quaker Oats 2 1/2% debentures 1964--Jan-July	--	94 94 1/2	3	93 97 1/2	95 1/2 95 1/2	Refunding mortgage 2 1/2% series C 1991 Mar-Sept	72 1/2	72 72 1/2	11	70	80 1/2%	
Radio Corp of America 3 1/2% conv 1980--June-Dec	108	108 109 1/2	355	92 110 1/2	95 1/2 95 1/2	Union Tank Car 4 1/2% s f debts 1973--April-Oct	--	99 99 1/2	1	98 1/2	103 1/2	
Reading Co first & ref 3 1/2% series D 1995 May-Nov	70	70	10	67 75	95 1/2 95 1/2	United Artists Corp--6s conv subord debts 1969--May-Nov	120	119 120	29	83 1/2 129	83 1/2 83 1/2	
Reynolds (R J) Tobacco 3s debts 1973--April-Oct	--	86 1/2	--	89 95 1/2	95 1/2 95 1/2	United Biscuit Co of America 2 1/2% 1966--April-Oct	--	90 90	40	89 98 1/2	89 1/2 89 1/2	
Rheem Mfg Co 3 1/2% debts 1975--Feb-Aug	--	87	--	80 90	95 1/2 95 1/2	3 1/2% debentures 1977--Mar-Sept	--	90 90	17	84 1/2	100 1/2	
Rhine-Westphalia Elec Power Corp--\$△ Direct mtge 7s 1950--May-Nov	--	--	--	--	91 91	17	91 92	17	84 1/2	100 1/2		
\$△ Direct mtge 6s 1952--May-Nov	--	--	--	--	92 92	17	92 93	17	84 1/2	100 1/2		
\$△ Consol mtge 6s 1953--Feb-Aug	--	--	--	--	93 93	17	93 94	17	84 1/2	100 1/2		
\$△ Consol mtge 6s 1955--April-Oct	--	--	--	--	94 94	17	94 95	17	84 1/2	100 1/2		
Debt adjustment bonds--5 1/2% series A 1978--Jan-July	98 1/2	97 1/2 98 1/2	10	85 1/2 99 1/2	95 1/2 95 1/2	United Gas Corp 3 1/2% 1971--Jan-July	92	91 92	17	84 1/2	100 1/2	
4 1/2% series B 1978--Jan-July	--	96	--	82 1/2 96 1/2	95 1/2 95 1/2	1st mtge & coll trust 3 1/2% 1972--Feb-Aug	90	90	10	87 1/2	101 1/2	
4 1/2% series C 1978--Jan-July	--	90 1/2 90 1/2	3	79 1/2 96	95 1/2 95 1/2	3 1/2% sinking fund debentures 1973--April-Oct	96	96	10	94 1/2	103 1/2	
Richfield Oil Corp--4 1/2% conv subord debts 1983--April-Oct	143 1/2	143 146	168	109 1/2 155 1/2	95 1/2 95 1/2	3 1/2% sinking fund debentures 1974--Mar-Sept	--	92 92	21	98 1/2	106 1/2	
Rochester Gas & Electric Corp--General mortgage 3 1/2% series J 1969--Mar-Sept	108	108 109 1/2	355	92 110 1/2	95 1/2 95 1/2	1st mtge & coll tr 4 1/2% 1977--Mar-Sept	101	101 1/2	21	98 1/2	106 1/2	
Rohr Aircraft 5 1/2% conv debts 1977--Jan-July	130 1/2	129 1/2 136	156	93 1/2 136	95 1/2 95 1/2	1st mtge & coll tr 4 1/2% 1978--Mar-Sept	99	100 1/2	62	97 1/2	104 1/2	
Royal McBee 6 1/2% conv debts 1977--June-Dec	119	119 120	203	106 1/2 120 1/2	95 1/2 95 1/2	4 1/2% debentures 1978--Jan-July	100	99 100	46	98	101 1/2	
Saguenay Power 3s series A 1971--Mar-Sept	--	89 1/2 89 1/2	20	89 1/2 91 1/2	95 1/2 95 1/2	U. S. Rubber 2						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Algemeene Kunstzijde N.V.— Amer dep rcts Amer shares	—	31 3/4 32	700	20 Feb 34 1/2 Nov	Canada Southern Petroleums Ltd vtc 1	3 1/2	3 3/4 3 1/2	28,200	21 1/2 Nov 4 1/2 Jan	
All American Engineering Co.	100	7 3/8 7 1/2	1,700	27 1/2 Apr 8 1/2 Dec	Canadian Atlantic Oil Co Ltd	6 1/4	5 3/4 6 1/2	24,700	3 1/2 Feb 7 1/2 Aug	
Alleghany Corp warrants	—	6 1/2 6 7/8	23,300	2 1/2 Jan 7 1/2 Nov	Canadian Dredge & Dock Co Ltd	—	—	—	20 1/2 May 25 Oct	
Allegheny Airlines Inc.	1	3 1/2 3 3/4	2,000	2 Jan 4 1/2 Oct	Canadian Homestead Oils Ltd	10c	1 1/2 1 1/2	12,100	1 1/2 Dec 2 1/2 Feb	
Allied Artists Pictures Corp.	1	4 1/4 4 1/2	5,000	2 1/2 Apr 4 1/2 Dec	Canadian Marconi	1	5 1/4 5	16,200	2 Mar 6 1/2 Dec	
5 1/2% convertible preferred	10	9 1/4 9 3/4	500	5 1/2 Jan 10 1/2 Dec	Can Northwest Mines & Oils Ltd	1	5 1/2 5 1/2	9,500	1 1/2 Jan 1 May	
Allied Control Co Inc.	1	40 1/2 41 1/4	600	33 1/2 July 46 1/2 Nov	Canadian Petrofina Ltd partic pfd	10	13 1/2 12 1/2	2,200	12 1/2 Dec 16 1/2 Jan	
Allied Internat'l Investing cap stock	1	—	—	5 1/2 Apr 10 1/2 Dec	Canadian Williston Minerals	6c	1 1/2 1 1/4	14,900	1 1/2 Mar 1 1/2 May	
Allied Paper Corp.	—	9 3/8 9 3/8	11,600	5 1/2 Jan 10 1/2 Sep	Canal-Randolph Corp	1	x10 3/4 10 5/8	4,100	5 1/2 Feb 11 1/2 Dec	
Also Inc	1	11 1/8 11 5/8	5,300	11 1/8 Dec 13 1/8 Dec	Capital City Products common	5	30 3/8 31 1/4	50	24 Jan 32 1/2 Aug	
Aluminum Co of America— \$3.75 cumulative preferred	100	80 1/2 81 1/4	1,000	80 1/4 Dec 90 Feb	Carey Baxter & Kennedy Inc.	1	10 9 3/4	600	7 1/2 Jan 10 1/2 Oct	
Aluminum Industries common	—	90 90	110	52 Jan 90 Dec	Carnation Co common	5.50	60 61	500	39 1/4 Jan 57 Oct	
American Air Filter 5% conv pfd	15	90	90	1 Jan 1 1/2 May	Carolina Power & Light \$5 pfd	—	105 105	50	103 1/4 Sep 108 1/2 Jan	
American Beverage common	1	1 1/2 1 3/4	900	1 Jan 1 1/2 May	Carreras Ltd— American dep rcts B ord	2s 6d	1 1/2 1 1/2	2,100	1 1/2 Jan 1 1/2 Dec	
American Book Co.	100	91	91 97	100	65 Jan 99 Dec	Carter (J W) Co common	1	—	300	4 1/2 May 5 1/2 Oct
American Electronics Inc.	1	14 1/2 14 3/4	39,200	9 3/4 July 15 1/2 Jan	Casco Products common	—	4 1/2 4 1/2	300	3 1/4 Jan 5 1/2 July	
American Laundry Machine	20	33	31 1/2 34	5,800	21 1/2 Jan 34 Dec	Castle (A M) & Co	10	17 16 1/2 17 1/2	1,000	13 1/2 Jan 18 1/2 Nov
American Manufacturing Co com.	25	40 1/2 40 1/2	100	28 1/2 Mar 40 1/2 Dec	Catalin Corp of America	1	7 1/2 7 1/2	57,200	4 1/2 Jan 8 Oct	
American Meter Co.	39	38 1/4 39	1,000	27 1/2 Jan 39 1/2 Nov	Cenco Instruments Corp	1	14 7/8 15 1/4	32,000	6 1/2 Feb 15 1/2 Dec	
American Natural Gas Co 6% pfd	25	—	—	31 1/2 Jan 43 Jun	Central Hadley Corp	1	2 3/4 2 3/4	53,400	1 1/2 Apr 3 Dec	
American Petrofina Inc class A	1	11 1/2	11 1/2 9,000	9 3/4 Sep 13 Jan	Central Illinois Securities Corp	—	15 16 1/2	900	7 1/2 Jan 16 1/2 Dec	
American Photocopy Equip Co.	—	74 75 1/2	1,700	21 Jan 78 1/2 Dec	Conv preference \$1.50 series	—	26 27	250	22 1/2 Jan 27 Dec	
American Seal-Kap common	2	10 1/2 10 3/8	5,600	7 1/2 May 14 1/4 Oct	Central Maine Power Co— 3.50% preferred	100	67 67	220	64 1/2 Sep 75 May	
American Thread 5% preferred	5	4 1/4 4 1/4	200	3 3/4 Jan 4 1/2 Dec	Central Power & Light 4% pfd	100	84 1/4 84 1/4	25	79 Sep 89 Apr	
American Writing Paper common	5	32 30 1/2	32 1,100	18 Jan 33 1/2 Dec	Century Electric Co common	10	10 9 1/2	500	7 1/2 Jun 12 1/2 Nov	
AMI Incorporated	3	10 10	2,400	8 1/2 Jan 16 May	Century Investors Inc	2	x25 1/2 x25 1/2	100	16 May 30 Dec	
Amurax Oil Co class A	1	3 1/4 3 1/4	4,600	2 1/2 Jan 4 1/2 Oct	Convertible preference	10	51 52	100	43 1/2 May 55 Dec	
Amacon Lead Mines Ltd.	20c	5 5/8 5 1/2	35,900	1 1/2 Jan 5 1/2 Oct	Chamberlin Co of America	2.50	6 7/8 6 7/8	700	4 1/2 May 7 Dec	
Anchor Post Products	2	14 1/2 14 1/2	600	11 1/2 Apr 16 1/2 Sep	Charis Corp common	—	17 1/2 17 1/2	140	10 1/2 Jan 19 1/2 Jun	
Anglo Amer Exploration Ltd.	4.75	9 1/2 9 1/2	2,900	8 1/2 Feb 12 1/2 Jan	Cherry-Burrell common	5	12 11 1/2 12 1/2	2,900	x10 1/2 Jul 13 1/2 Oct	
Anglo-Lautaro Nitrate Corp— "A" shares	2.40	9 8 3/4	14,800	5 Jan 9 3/4 Nov	Chesbrough-Pond's Inc	10	105 98 1/2	2,550	72 Jan 108 1/2 Sep	
Angostura-Wupperman	1	6 5 1/4	1,100	4 1/2 Jan 6 1/2 Nov	Chicago River & Machine	4	x33 x33	100	21 1/4 Jan 34 Nov	
Appalachian Power Co 4 1/2% pfd	100	92 91 1/2	360	90 1/2 Sep 103 Jan	Chief Consolidated Mining	1	1 1/2 1 1/2	4,800	1 1/2 Jan 7 1/2 Oct	
Arkansas Fuel Oil Corp.	5	38 3/4 38 3/4	12,600	33 1/2 Feb 45 1/2 Sep	Christiana Oil Corp	1	6 5/8 6 5/8	17,100	4 1/2 Jan 7 1/2 July	
Arkansas Louisiana Gas Co	8	47 3/8 45 1/2	22,800	26 Jan 50 Dec	Chromaloy Corp	10c	26 1/2 25 1/2	16,400	8 1/2 Jan 28 Dec	
Arkansas Power & Light— 4.72% preferred	100	—	—	93 1/2 Jan 102 Dec	Cinerama Inc	1c	2 1/2 2 1/2	13,700	1 1/2 May 3 1/2 July	
Armour & Co warrants	—	10 1/2 10 1/2	6,500	4 1/2 Feb 12 1/2 Dec	Clark Controller Co	1	20 19 5/8	2,400	14 7/8 Jan 24 Oct	
Armstrong Rubber class A	1	21 21	3,400	13 1/2 Jan 22 1/2 Dec	Clarostar Manufacturing Co	—	4 3/4 4 3/4	1,700	2 1/2 Jan 5 1/2 Dec	
Arnold Altex Aluminum Co— Convertible preferred	1	5 3/4 5 5/8	4,300	3 3/4 Apr 7 1/2 Dec	Clary Corporation	1	6 3/8 6 3/8	9,100	2 1/2 Jan 7 Dec	
Aro Equipment Corp.	2.50	22 1/2 22 1/2	1,100	13 1/2 Jan 23 1/2 Nov	Claussen Hosiery Co	5	—	—	7 1/2 Feb 9 1/2 Jan	
Asamerica Oil Corp Ltd	400	1 1/2 1 1/2	23,900	1 1/2 Oct 2 1/2 Jan	Clayton & Lambert Manufacturing	4	8 1/4 8 1/4	2,800	4 1/2 Jan 8 1/2 Dec	
Associate Electric Industries— American dep rcts reg	21	—	—	6 7/8 Feb 7 1/2 Nov	Clayopay Corporation	1	2 1/4 2 1/4	1,900	2 1/2 Jan 3 1/2 Sep	
Associated Food Stores Inc.	1	3 7/8 2 7/8	48,300	1 1/2 Jan 4 1/2 Dec	Club Aluminum Products Co	—	5 1/2 6	2,300	3 3/4 Aug 6 1/2 Dec	
Associate Laundries of America	1	2 2 1/2 2 2 1/2	8,200	1 1/2 Feb 2 3/4 Nov	Coastal Caribbean Oils vtc	10c	1 1/4 1 1/4	38,400	1 1/2 May 2 1/2 July	
Associated Oil & Gas Co.	18	2 1/2 2 1/2	14,100	2 Apr 2 3/4 Aug	Cockshutt Farm Equipment Co	—	14 42	8,100	8 1/4 Jan 15 1/2 Oct	
Associated Stationers Supply Co.	—	21 1/2 22	50	17 Feb 25 1/2 Nov	Colon Oil Co Ltd (Canada)	—	42 42	1,500	24 3/4 Jan 47 1/2 Dec	
Associated Tels & Tel— Class A participating	—	104 1/2 105	140	97 1/2 Mar 106 1/2 Aug	Community Public Service	10	38 1/2 38 1/2	400	26 1/2 Mar 38 1/2 Dec	
Atlantic Coast Indus Inc.	10c	1 1/4 1 1/4	5,400	1 Jan 2 Dec	Compo Shoe Machinery	—	8 1/2 7 7/8	3,100	4 Jan 9 1/2 Nov	
Atlantic Coast Line Co.	—	49 1/4 49 1/4	1,500	26 1/2 Jan 50 Nov	Connelly Containers Inc	50c	6 1/4 6 1/4	900	3 1/4 Jan 7 May	
Atlas Consolidated Mining & Development Corp— 10 pesos	14	13 14 1/2	10,700	7 1/2 Jan 17 1/2 Nov	Consol Cuban Petroleum Corp	20c	7 7	7,000	3 1/2 Oct 1 Jan	
Atlas Corp option warrants	—	3 7/8 3 7/8	39,200	2 1/2 Jan 4 1/2 Aug	Consol Diesel Electric Corp	10c	6 3/4 6 3/4	11,400	3 1/2 Jan 8 Dec	
Atlas Plywood Corp.	1	3 7/8 9 1/4	8,100	4 7/8 May 10 1/2 Dec	Consolidated Mining & Smelt Ltd	—	21 1/2 21 1/2	2,100	16 3/4 Jan 23 1/2 Oct	
Audio Devices Inc.	10c	15 1/2 16 1/2	5,000	7 1/2 Mar 17 1/2 Nov	Consolidated Retail Stores Inc	1	3 3 3 1/4	7,600	1 1/4 Jan 3 1/2 Nov	
Automatic Steel Products Inc.	1	5 1/4 5 1/4	9,200	2 1/2 Apr 5 1/2 Dec	Consolidated Royalty Oil	10	8 1/2 8 1/2	900	7 1/2 Jan 13 1/2 Feb	
Non-voting non-cum preferred	1	—	—	3 1/2 Jan 4 1/2 Nov	Continental Air Lines Inc.	1.25	7 1/2 7 1/2	31,100	5 1/2 Jan 8 Jan	
Automatic Voting Machine.	—	19 1/2 19 1/2	100	16 Jan 20 1/2 Jun	Continental Aviation & Engineering	1	15 7/8 15 7/8	7,300	7 Jan 18 1/2 Nov	
Ayrshire Collieries Corp common	3	35 1/4	600	x29 Feb 39 1/2 Sep	Continental Commercial Corp	10c	7 3/8 7 3/8	3,000	5 1/2 Jan 11 1/2 Sep	
B					Continental Industries Inc	10c	3 4/8 3 4/8	8,600	1 1/2 Jan 1 1/2 Jan	
Bailey & Selburn Oil & Gas— Class A	1	9 1/2								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High		
Electric Bond & Share common	5	35 ³ / ₄	33 ³ / ₄ - 36 ¹ / ₂	16,500	27 ¹ / ₂ Jan 36 ⁷ / ₈ Nov	Industrial Enterprises Inc.	1	14 ¹ / ₄	14 14 ⁵ / ₈	1,900	
Electrographic Corp common	1	15 ¹ / ₂	16 ¹ / ₂ - 16 ³ / ₄	400	11 ³ / ₄ Feb 16 ¹ / ₄ Nov	Industrial Hardware Mfg Co	50c	3 ³ / ₄	3 ³ / ₈ 4	2,800	
Electronic Communications Inc	1	27 ¹ / ₂	27 - 29 ¹ / ₂	9,600	10 Jan 29 ⁵ / ₈ Dec	Industrial Plywood Co Inc	25c	4 ¹ / ₂	3 ⁷ / ₈ 4 ¹ / ₄	4,900	
Electronics Corp of America	1	10 ¹ / ₄	10 ¹ / ₄ - 10 ¹ / ₂	7,700	6 ³ / ₄ Jan 16 ¹ / ₄ Dec	Insurance Co of North America	5	130	130 132 ³ / ₈	2,550	
El-Tronics Inc	.50c	1 ¹ / ₂	1 - 1 ¹ / ₂	6,1,000	5 ⁸ / ₉ Nov 3 ³ / ₄ Sep	International Breweries Inc.	1	12 ² / ₅	12 ² / ₅ 12 ⁷ / ₈	1,500	
Emery Air Freight Corp	20c	17 ⁷ / ₈	17 ⁷ / ₈ - 18 ¹ / ₂	1,800	10 ¹ / ₂ Feb 18 ⁷ / ₈ Nov	International Cigar Machinery	*	22	22 22	25	
Empire District Electric 5% pfd	100	96	96 - 98	10	92 Jan 102 July	International Petroleum Capital stock	45 ¹ / ₂	45 ¹ / ₂	46 ¹ / ₂	1,100	
Empire Millwork Corp	1	10 ³ / ₄	10 ³ / ₄ - 11 ¹ / ₂	8,500	8 ¹ / ₂ Jan 14 ⁷ / ₈ May	International Products	5	11 ¹ / ₂	10 ⁵ / ₈ 11 ¹ / ₂	1,800	
Equity Corp common	10c	3 ³ / ₄	3 ³ / ₄ - 3 ³ / ₄	62,000	2 ¹ / ₂ Jan 4 ¹ / ₂ Aug	International Resistance Co.	10c	8 ¹ / ₂	7 ³ / _{8 9¹/₂}	86,900	
Erie Forge & Steel Corp common	1	41 ¹ / ₂	40 ¹ / ₂ - 42	1,290	33 ³ / ₈ Jan 43 ¹ / ₂ Aug	Intex Oil Company	33 ¹ / ₂ c	11 ¹ / ₂	10 ¹ / ₂ 11 ¹ / ₂	2,600	
6% cum 1st preferred	10	7 ¹ / ₂	7 ¹ / ₂ - 7 ³ / ₄	4,100	5 ⁸ / ₉ Jan 9 ³ / ₈ Sep	Investors Royalty	1	2 ³ / ₈	2 ³ / _{8 2³/₈}	6,100	
Ero Manufacturing Co	1	10 ² / ₃	10 ² / ₃ - 11 ¹ / ₂	300	9 ¹ / ₂ Jan 13 Sep	Iowa Public Services Co 3.90% pfd	100	79 ¹ / ₄	79 ¹ / ₄ 80 ¹ / ₂	50	
Esquire Inc	1	10 ² / ₃	9 ¹ / _{2 - 12}	6,400	5 ⁸ / ₉ Jan 12 Dec	Iron Fireman Manufacturing com	1	15 ³ / ₄	15 ¹ / ₄ 16 ³ / ₈	4,700	
Eureka Corporation Ltd	81 or 25c	8 ¹ / ₂	8 ¹ / _{2 - 9¹/₂}	2,400	7 Jan 14 ¹ / ₂ Mar	Ironore Inc	1	5 ⁸ / ₉	5 ² / ₃ 6 ¹ / ₄	1,900	
Eureka Pipe Line common	10	18 ³ / ₄	18 ³ / ₄ - 19 ¹ / ₂	52,900	3 ³ / ₄ Apr 5 ⁸ / ₉ Jan	Irving Air Chute	1	16 ¹ / ₂	15 ⁵ / ₈ 16 ⁷ / ₈	4,600	
F	18 ³ / ₄	18 ³ / ₄ - 19 ¹ / ₂	60	8 ¹ / ₂ July 32 Sep	Israel-American Oil Corp	10c	1 ¹ / ₂	1 ¹ / ₂ 1 ³ / ₄	36,700		
Factor (Max) & Co class A	1	12 ¹ / ₂	12 ¹ / ₂ - 12 ¹ / ₂	4,800	9 Jan 15 May	Israel-Mediterranean Petrol Corp Inc 1c	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	50,300		
Fairchild Camera & Instrument	1	51 ³ / ₈	50 ⁷ / ₈ - 57 ¹ / ₈	16,100	19 ¹ / ₂ Jan 64 ³ / ₄ Nov	J					
Fajardo Eastern Sugar Associates						Jeanette Glass Co common	1		4 ¹ / ₂	4 ¹ / ₂	100
Common shs of beneficial int	1					Jetronic Industries Inc	10c	13 ¹ / ₂	13 14 ⁵ / ₈	10,400	
82 preferred	30					Jupiter Oils Ltd	15c	1 ¹ / ₂	1 ¹ / ₂ 2	52,700	
Faraday Uranium Mines Ltd	1	1 ¹ / ₂	1 ¹ / ₂ - 2	225	25 Jun 28 May	K					
Fargo Oils Ltd	1	5 ¹ / ₂	5 ¹ / ₂ - 5 ¹ / ₂	41,300	1 ¹ / ₂ Dec 17 ⁸ / ₉ Feb	Kaiser Industries Corp	4	13 ¹ / ₄	13 ¹ / ₄ 14	24,200	
Felmont Petroleum Corp	10c	7	7 - 7 ¹ / ₂	12,900	6 ¹ / ₂ Jan 9 Oct	Kaltman (D) & Company	50c	8 ¹ / ₂	6 ¹ / ₂ 8 ¹ / ₂	18,000	
Financial General Corp	2.50	10	9 ¹ / ₂ - 10 ¹ / ₄	10,000	5 ⁸ / ₉ Jan 10 ⁵ / ₈ Dec	Kansas Gas & Electric 4 ¹ / ₂ % pfd	100	97 ³ / ₄	97 ³ / ₄ 100	95	
Firth Sterling Inc	1	8 ¹ / ₂	8 ¹ / ₂ - 9 ¹ / ₂	18,800	7 Feb 10 ³ / ₄ Nov	Katz Drug Company	1		27 ³ / ₄	27 ³ / ₄	100
Fishman (M H) Co Inc	1	4 ¹ / ₂	4 ¹ / ₂ - 5 ¹ / ₂	8,600	4 ¹ / ₂ Apr 12 ³ / ₈ Nov	Kawneer Co (Del)	25c	30 ¹ / ₂	29 ³ / ₄ 32 ³ / ₈	4,600	
Flying Tiger Line Inc	1	11 ¹ / ₂	11 ¹ / ₂ - 11 ¹ / ₂	11,400	6 ¹ / ₂ Apr 12 ³ / ₈ Nov	Kennedy's Inc	5	12	11 ¹ / ₂ 12 ³ / ₄	5,500	
Ford Motor of Canada						Kiddie (Walter) & Co	2.50	13 ¹ / ₂	13 ¹ / ₂ 13 ³ / ₈	900	
Class A non-voting						Kin-Ark Oil Company	10c	16 ¹ / ₂	15 ⁵ / ₈ 16 ⁷ / ₈	7,900	
Class B voting						Kingsford Company	1.25	2 ³ / ₈	2 ³ / ₈ 3	15,900	
Ford Motor Co Ltd						Kingston Products	1	1 ¹ / ₂	1 ¹ / ₂ 1 ³ / ₈	4,500	
American dep rcts ord reg	£1	6 ¹ / ₂	6 ¹ / ₂ - 6 ¹ / ₂	13,800	4 ¹ / ₂ Feb 6 ¹ / ₂ Dec	Kirby Petroleum Co	20c	4 ¹ / ₂	3 ³ / ₈ 4 ¹ / ₂	9,800	
Fox Head Brewing Co	1.25	1 ¹ / ₂	1 ¹ / ₂ - 2	4,500	1 ¹ / ₂ Jul 7 ¹ / ₂ Sep	Kirkland Minerals Corp Ltd	1	1 ¹ / ₂	1 ¹ / ₂ 1 ³ / ₈	28,600	
Fresnillo (The) Company	1	4 ³ / ₈	4 ³ / ₈ - 4 ⁷ / ₈	8,600	4 ¹ / ₂ Dec 7 Feb	Kleinert (I B) Rubber Co	5	19 ¹ / ₂	19 ¹ / ₂ 21	700	
Fuller (Geo A) Co	5					Knott Hotels Corp	5	22 ¹ / ₂	22 ¹ / ₂ 23	200	
G						Knox Corp class A	1	7 ¹ / ₂	7 ¹ / ₂ 8	2,100	
Gatineau Power Co common	*					Kobacker Stores	7.50	12 ³ / ₄	12 ³ / ₄ 12 ³ / ₄	400	
5% preferred	100					Kropp (The) Forge Co	33 ¹ / ₂ c	2 ² / ₃	2 ² / ₃ 3	11,900	
Gellman Mig Co common	1	3 ¹ / ₈	3 ¹ / ₈ - 3 ¹ / ₄	1,100	102 ¹ / ₂ Dec 109 ¹ / ₂ Jun	Krueger Brewing Co	1	7	7 ¹ / ₄ 7 ¹ / ₄	200	
General Acceptance Corp warrants	1	7	7 - 7 ¹ / ₂	500	2 Mar 4 ¹ / ₂ Sep	L					
General Alloys Co	1	2	2 - 2	900	4 ³ / ₈ Jan 2 ³ / ₈ Oct	L'Aiglon Apparel Inc	1	6	6	200	
General Builders Corp	1	4 ¹ / ₂	4 ¹ / ₂ - 4 ³ / ₈	9,800	1 ¹ / ₂ Jan 12 ¹ / ₂ Nov	La Consolidada S A 75 pesos	15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	400		
5% convertible preferred	25					Lake Shores Mines Ltd	1	4 ⁵ / ₈	4 ⁵ / ₈ 4 ⁶ / ₈	9,600	
General Development Corp	1	29 ³ / ₈	29 ³ / ₈ - 30 ¹ / ₈	30,100	8 ¹ / ₂ Jan 31 ¹ / ₂ Dec	Lakey Foundry Corp	1	7 ³ / ₈	7 ³ / ₈ 12,600	4,900</td	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High		
American Stock Exchange	Par	Low High				American Stock Exchange	Par	Low High					
National Union Electric Corp.	30c	23 $\frac{1}{2}$ 25 $\frac{1}{2}$	9,800	1 Jan	23 $\frac{1}{2}$ Dec	St Lawrence Corp Ltd common	*	x17 $\frac{1}{2}$	x17 $\frac{1}{2}$ 17 $\frac{1}{2}$	4,200	12 $\frac{1}{2}$ Apr	18 $\frac{1}{2}$ Nov	
Neptune Meter common	5	35 $\frac{1}{2}$ 34 $\frac{1}{2}$ 35 $\frac{1}{2}$	3,900	19 $\frac{1}{2}$ Jan	35 $\frac{1}{2}$ Dec	Salem-Brosius Inc.	2.50	18 $\frac{1}{2}$	18 $\frac{1}{2}$ 18 $\frac{1}{2}$	1,700	13 Apr	21 $\frac{1}{2}$ Sep	
Nestle-Le Mür Co common	1	15	14 15 $\frac{1}{2}$	1,100	5 $\frac{1}{2}$ Jan	17 $\frac{1}{2}$ Nov	San Carlos Milling Co Ltd.	16 pesos	8	8 $\frac{1}{2}$	800	7 Feb	8 $\frac{1}{2}$ Dec
New Chamberlain Petroleum	50c	—	800	1 $\frac{1}{2}$ Jan	1 $\frac{1}{2}$ Sep	San Diego Gas & Electric Co	—	—	—	—	—	—	
New England Tel & Tel.	100	159 $\frac{1}{2}$ 161 $\frac{1}{2}$	10,130	12 $\frac{1}{2}$ Jan	161 $\frac{1}{2}$ Dec	Cumulative preferred 5% series	20	x20	x20 20 $\frac{1}{2}$	500	19 $\frac{1}{2}$ Aug	22 $\frac{1}{2}$ May	
New Haven Clock & Watch Co.	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	35,500	7 $\frac{1}{2}$ Apr	Cumulative preferred 4 $\frac{1}{2}$ % series	20	18	18 $\frac{1}{2}$	200	17 $\frac{1}{2}$ Oct	24 July	
New Idria Min & Chem Co	50c	3 $\frac{1}{2}$	3 $\frac{1}{2}$ 3 $\frac{1}{2}$	32,800	9 Jan	Cumulative preferred 4.40% series	20	—	—	—	17 $\frac{1}{2}$ Sep	21 July	
New Jersey Zinc	25c	27 $\frac{1}{2}$	27 $\frac{1}{2}$ 27 $\frac{1}{2}$	8,200	10 $\frac{1}{2}$ Jan	5.60% preferred	20	22	22	400	21 $\frac{1}{2}$ Aug	23 $\frac{1}{2}$ Apr	
New Mexico & Arizona Land	1	16	15 $\frac{1}{2}$ 16 $\frac{1}{2}$	4,500	1 $\frac{1}{2}$ Nov	Sapphire Petroleums Ltd.	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	124,500	1 $\frac{1}{2}$ Jan	1 $\frac{1}{2}$ Dec	
New Pacific Coal & Oils Ltd	20c	7 $\frac{1}{2}$	7 $\frac{1}{2}$ 8 $\frac{1}{2}$	18,400	9 $\frac{1}{2}$ Jan	Savoy Oil Inc (Del.)	25c	—	8 $\frac{1}{2}$ 8 $\frac{1}{2}$	700	7 Jan	9 $\frac{1}{2}$ Nov	
New Park Mining Co	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	25,000	9 $\frac{1}{2}$ Jan	Saxon Paper Corp.	25c	—	5 $\frac{1}{2}$ 5 $\frac{1}{2}$	100	4 $\frac{1}{2}$ Jun	6 $\frac{1}{2}$ Sep	
New Process Co common	•	17 $\frac{1}{2}$	13 $\frac{1}{2}$ 17 $\frac{1}{2}$	2,400	1 $\frac{1}{2}$ July	Sayre & Fisher Co.	1	6 $\frac{1}{2}$	6 $\frac{1}{2}$ 7	12,200	1 $\frac{1}{2}$ Nov	7 $\frac{1}{2}$ Mar	
New Superior Oils	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	3,400	11 $\frac{1}{2}$ Jan	Scoury-Rainbow Oil Co Ltd.	50c	10	9 $\frac{1}{2}$ 11	10,500	5 $\frac{1}{2}$ Mar	13 $\frac{1}{2}$ Nov	
New York Auction Co common	•	23 $\frac{1}{2}$	23 $\frac{1}{2}$ 25	900	39 $\frac{1}{2}$ Jan	Seaboard Western Airlines	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	3,000	1 $\frac{1}{2}$ Apr	2 $\frac{1}{2}$ Sep	
New York & Honduras Rosario	10	65	65 69	900	13 $\frac{1}{2}$ Feb	Scaporoil Metals Inc.	10c	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	400	7 $\frac{1}{2}$ Jan	1 $\frac{1}{2}$ Nov	
New York Merchandise	10	—	—	—	25 Mar	Securities Corp General	1	—	6 $\frac{1}{2}$ 6 $\frac{1}{2}$	1,300	6 $\frac{1}{2}$ Dec	7 $\frac{1}{2}$ Nov	
Nickel Rim Mines Ltd	1	7 $\frac{1}{2}$	7 $\frac{1}{2}$ 8 $\frac{1}{2}$	48,000	5 $\frac{1}{2}$ May	Security Freehold Petroleum	•	6 $\frac{1}{2}$	6 $\frac{1}{2}$ 6 $\frac{1}{2}$	3,700	3 $\frac{1}{2}$ May	12 $\frac{1}{2}$ Dec	
Nipissing Mines	1	2 $\frac{1}{2}$	2 $\frac{1}{2}$ 2 $\frac{1}{2}$	17,400	1 $\frac{1}{2}$ Jan	Seeburg (The) Corp.	1	12 $\frac{1}{2}$	11 $\frac{1}{2}$ 12 $\frac{1}{2}$	47,000	9 Jan	30 $\frac{1}{2}$ Nov	
Norm Lites Inc	1	13 $\frac{1}{2}$	10 $\frac{1}{2}$ 13 $\frac{1}{2}$	68,600	4 $\frac{1}{2}$ Jan	Seeman Bros Inc	•	27	27	6,900	—	—	
Norfolk Southern Railway	1	6 $\frac{1}{2}$	6 $\frac{1}{2}$ 7 $\frac{1}{2}$	2,700	5 $\frac{1}{2}$ Apr	Sentry Corp	10c	—	—	15,500	—	—	
North American Cement class A	10	30 $\frac{1}{2}$	30 $\frac{1}{2}$ 31 $\frac{1}{2}$	800	26 Jan	Serrick Corp class B	1	12 $\frac{1}{2}$	12 $\frac{1}{2}$ 13 $\frac{1}{2}$	2,200	8 $\frac{1}{2}$ Jun	13 $\frac{1}{2}$ Dec	
Class B	10	30 $\frac{1}{2}$	30 $\frac{1}{2}$ 32	350	26 Jan	Servo Corp of America	1	18 $\frac{1}{2}$	18 $\frac{1}{2}$ 19 $\frac{1}{2}$	7,400	2 $\frac{1}{2}$ Apr	21 Dec	
North American Royalties Inc	1	3 $\frac{1}{2}$	3 $\frac{1}{2}$ 4	3,300	3 $\frac{1}{2}$ Nov	Servomechanisms Inc	20c	10	10 $\frac{1}{2}$	5,100	6 $\frac{1}{2}$ Feb	11 $\frac{1}{2}$ Dec	
North Canadian Oils Ltd	25	3 $\frac{1}{2}$	3 $\frac{1}{2}$ 4	12,300	2 $\frac{1}{2}$ Jan	Seaton Leather common	•	—	6 $\frac{1}{2}$ 6 $\frac{1}{2}$	—	40 Nov	—	
Northeast Airlines	1	5 $\frac{1}{2}$	5 $\frac{1}{2}$ 5 $\frac{1}{2}$	12,900	4 $\frac{1}{2}$ Apr	Shattuck Denn Mining	5	6 $\frac{1}{2}$	6 $\frac{1}{2}$ 6 $\frac{1}{2}$	3,700	4 $\frac{1}{2}$ Jan	7 $\frac{1}{2}$ July	
North Penn RR Co	50	67 $\frac{1}{2}$	67 $\frac{1}{2}$ 68	10	65 May	Shawinigan Water & Power	•	35	34 $\frac{1}{2}$ 35	3,050	24 Jan	3 $\frac{1}{2}$ Dec	
Northwest Ind Pub Serv 4 $\frac{1}{2}$ % pfd	100	87	86 $\frac{1}{2}$ 87 $\frac{1}{2}$	320	83 Nov	Sherman Products Inc.	1	3 $\frac{1}{2}$	3 $\frac{1}{2}$ 4	4,400	2 $\frac{1}{2}$ Apr	4 $\frac{1}{2}$ Nov	
Northspan Uranium Mines Ltd	1	2	1 $\frac{1}{2}$ 2 $\frac{1}{2}$	45,100	1 $\frac{1}{2}$ Oct	Sherwin-Williams common	25	—	199	202 $\frac{1}{2}$	1,200	130 Jan	203 $\frac{1}{2}$ Dec
Warrants	—	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	38,400	1 $\frac{1}{2}$ Oct	Sherwin-Williams preferred	100	—	—	—	91 $\frac{1}{2}$ Dec	100 Feb	
Nuclear Corp of Amer A (Del.)	10c	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 2	19,300	7 $\frac{1}{2}$ Sep	Sherwin-Williams of Canada	•	—	47	48	100	34 $\frac{1}{2}$ May	48 Dec
P						Shoe Corp of America common	3	19 $\frac{1}{2}$	19 $\frac{1}{2}$ 20 $\frac{1}{2}$	1,000	17 Jan	21 $\frac{1}{2}$ Oct	
Oceanic Oil Company	1	2 $\frac{1}{2}$	2 $\frac{1}{2}$ 3	35,100	2 Feb	Siboney-Caribbean Petroleum Co	10c	5 $\frac{1}{2}$	5 $\frac{1}{2}$ 6	35,300	—	—	
Ogden Corp common	50c	19 $\frac{1}{2}$	18 $\frac{1}{2}$ 20 $\frac{1}{2}$	87,700	8 $\frac{1}{2}$ Apr	Sicks Breweries Ltd.	•	39 $\frac{1}{2}$	38 $\frac{1}{2}$ 40 $\frac{1}{2}$	13,100	32 Feb	33 $\frac{1}{2}$ Dec	
Ohio Brass Co common	1	37 $\frac{1}{2}$	37 $\frac{1}{2}$ 38	300	37 $\frac{1}{2}$ Nov	Signal Oil & Gas Co class A	2	44	44	25	36 Jan	55 $\frac{1}{2}$ Sep	
Ohio Power 4 $\frac{1}{2}$ % preferred	100	—	92 $\frac{1}{2}$ 93 $\frac{1}{2}$	300	29 $\frac{1}{2}$ Nov	Silkex Co common	1	2 $\frac{1}{2}$	2 $\frac{1}{2}$ 2 $\frac{1}{2}$	3,400	2 Mar	3 $\frac{1}{2}$ Sep	
Okaitz Oils Ltd.	90c	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	3,300	1 $\frac{1}{2}$ Sep	Silver Creek Precision Corp.	10c	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 2	222,500	1 $\frac{1}{2}$ Jan	2 Dec	
Old Town Corp common	1	2 $\frac{1}{2}$	2 $\frac{1}{2}$ 2 $\frac{1}{2}$	1,400	1 $\frac{1}{2}$ Feb	Silver-Miller Mines Ltd.	1	5 $\frac{1}{2}$	5 $\frac{1}{2}$ 6 $\frac{1}{2}$	13,800	14 Jan	6 $\frac{1}{2}$ Dec	
40c cumulative preferred	7	4 $\frac{1}{2}$	4 $\frac{1}{2}$ 5	900	3 $\frac{1}{2}$ Jan	Silvray Lighting Inc.	25c	5 $\frac{1}{2}$	5 $\frac{1}{2}$ 6 $\frac{1}{2}$	7,600	3 $\frac{1}{2}$ Jan	13 $\frac{1}{2}$ Aug	
Omar Inc. Name changed to Ramo Investment Co (effec Dec 15)	—	—	—	—	—	Simea American Shares	5,000 fr	10 $\frac{1}{2}$	10 $\frac{1}{2}$ 10 $\frac{1}{2}$	4,300	8 $\frac{1}{2}$ Jan	13 $\frac{1}{2}$ Aug	
Otakie Copper Co Ltd Amer shares	10s	67	66 $\frac{1}{2}$ 68 $\frac{1}{2}$	700	40 Jan	Simmons-Boardman Publications	—	34 $\frac{1}{2}$	34 $\frac{1}{2}$ 34 $\frac{1}{2}$	50	30 $\frac{1}{2}$ Jun	35 $\frac{1}{2}$ Sep	
Overseas Securities	1	1											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
United Aircraft Products common	50c	8 1/8 - 7 3/4	20,000	5% Jan	9 1/4 May
United Asbestos Corp.	1	7 1/4 - 7 1/2	35,600	5 1/2 Jan	8 Oct
United Cano Oil & Gas Ltd vtc	1	1 1/4 - 1 1/2	16,300	1 1/2 Nov	2 1/2 July
United Cuban Oil Inc.	10c	1 1/2 - 1 1/2	16,800	1 1/2 Apr	1 1/2 Jan
United Elastic Corp.	*	41	38 1/2 - 41	900	29 Jan
United Milk Products common	5	4 1/2 - 4 1/2	200	3 1/2 May	6 1/2 Sep
United Molasses Co Ltd— Amer dep rts ord registered	10s	—	—	3 1/2 Jan	4 1/2 Sep
United N J RR & Canal	100	x179 1/2 - 180	30	168 Apr	180 Jan
U S Air Conditioning Corp.	50c	x4 1/2 - 5 1/2	3,600	2 1/2 Apr	5 1/2 Oct
U S Ceramic Tile Co.	1	9 1/2 - 9 1/2	400	7 Jun	10 1/2 Nov
U S Foil class B	1	47 1/2 - 50 1/2	60,400	20 Jan	50 1/2 Dec
U S Rubber Reclaiming Co.	1	3 1/2 - 4 1/2	7,700	1 1/2 Apr	4 1/2 Dec
United States Vitamin Corp.	1	—	—	31 Jan	67 Dec
U S Vitamin Corp.— Name changed to U S Vitamin & Pharmaceutical Corp. (Effective Dec 9)	—	—	—	—	—
U S Vitamin & Pharmaceutical— New	1	31	30 1/2 - 33 1/2	8,800	30 1/2 Dec
United Stores Corp common	50c	2 1/2 - 2 1/2	700	2 Jun	4 1/2 Jan
Universal American Corp.	25c	2 1/2 - 2 1/2	6,700	1 1/2 Jan	2 1/2 Dec
Universal Consolidated Oil	10	50 1/2 - 45	51	2,300	39 1/2 Feb
Universal Controls Int.	1	40	38 - 43 1/2	21,300	x22 1/2 Oct
Universal Insurance	15	34 - 34	20	24 Jan	48 1/2 July
Universal Marion Corp.	14	13 1/2 - 13 1/2	16,800	12 1/2 Oct	16 1/2 July
Utah-Idaho Sugar	5	7 1/2 - 7 1/2	8	13,500	4 1/2 Jan
V	—	—	—	8 Dec	—
Valspar Corp common	1	—	7 - 7	100	4 1/2 Mar
— 8 1/2 convertible preferred	5	—	—	—	7 1/2 Dec
Vanadium-Alloys Steel Co.	5	39 1/2 - 40 1/2	6,200	30 1/2 Jan	42 Oct
Van Norman Industries warrants	5	4 1/2 - 5	1,300	2 Jan	7 Aug
Victoreen (The) Instrument Co.	1	7 1/2 - 7 1/2	17,800	3 1/2 Jan	9 1/2 Dec
Vined Corporation	1	3 - 2 1/2	6,900	2 1/2 Jan	4 1/2 Sep
Virginia Iron Coal & Coke Co.	2	3 1/2 - 4 1/2	16,600	2 1/2 May	4 1/2 Sep
Vogt Manufacturing	—	9 1/2 - 9 1/2	600	8 May	10 1/2 Nov
W	—	—	—	—	—
Waco Aircraft Co.	—	3 - 3	100	2 Apr	4 1/2 Sep
Wagner Baking voting cfts ext	—	2 1/2 - 2 1/2	300	2 Jun	3 1/2 Aug
7 1/2 preferred	100	70 - 70	80	56 Jan	74 Oct
Waitt & Bond Inc.	1	3 - 3	2,100	1 1/2 Mar	3 1/2 Apr
\$2 cumulative preferred	30	22 1/2 - 25	250	14 1/2 Jan	26 1/2 Sep
Wallace & Tiernan Inc.	1	37 1/2 - 38 1/2	3,500	24 May	40 1/2 Nov
Waltham Precision Instrument Co.	1	1 1/2 - 1 1/2	32,100	11 Jan	1 1/2 Sep
Webb & Knapp Inc.	10c	1 1/2 - 1 1/2	47,300	11 Jan	1 1/2 Sep
.86 series preference	—	x109 - 122 1/2	6,070	107 Apr	130 1/2 Nov
Webster Investors Inc (Del)	5	23 1/2 - 23 1/2	100	16 1/2 Apr	25 Nov
Weiman & Company Inc	1	3 1/2 - 3 1/2	3,400	2 1/2 Apr	3 1/2 Sep
Wentworth Manufacturing	1.25	2 - 2	4,400	1 1/2 Jan	3 Jun
West Canadian Oil & Gas Ltd	1 1/4	1 1/4 - 1 1/4	7,100	1 1/2 Oct	2 1/2 Mar
Rights	—	15 - 15	13,300	1 Sep	1 1/2 Jan
West Texas Utilities 4.40% pfd	100	—	—	88 1/2 Oct	93 1/2 Jan
Western Development Co.	—	3 1/2 - 3 1/2	10,000	3 Dec	3 1/2 Nov
Western Leaseholds Ltd.	—	4 - 4	3,500	3 1/2 Oct	4 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	—	—	120 Feb	140 Nov
Western Stockholders Invest Ltd— Amer dep rts ord shares	1s	1 1/2 - 1 1/2	10,600	1 1/2 Jan	1 1/2 Oct
Western Tablet & Stationery common	—	30 - 31	600	26 1/2 Apr	32 Jun
Westmoreland Coal	20	30 1/2 - 31	950	23 1/2 Apr	40 Jun
Westmoreland Inc	10	—	28 1/2 - 28 1/2	275	x25 1/2 Mar
Weyenberg Shoe Mfg	1	—	35 - 35	—	31 1/2 July
White Eagle Internat Oil Co.	10c	1 - 1	7,600	5 Nov	1 1/2 Dec
White Stores Inc common	1	19 1/2 - 20	2,800	9 1/2 Jan	21 1/2 Oct
Wichita River Oil Corp.	1	2 - 2	1,700	1 1/2 Jan	2 1/2 Aug
Wickes (The) Corp.	5	14 1/2 - 14 1/2	400	11 1/2 Jan	16 1/2 Oct
Williams-McWilliams Industries	10	13 1/2 - 12 1/2	7,000	10 Apr	16 1/2 Feb
Williams (R C) & Co.	1	5 1/2 - 5 1/2	300	5 May	7 1/2 Jan
Wilson Brothers common	1	13 1/2 - 13 1/2	500	3 1/2 Jan	15 1/2 Nov
.5% preferred	25	—	—	15 Jan	22 July
Wisconsin Pwr & Lt 4 1/2% pfd	100	94 - 94	10	x22 1/2 Dec	100 1/2 Feb
Wood (John) Industries Ltd	—	—	—	25 1/2 Sep	15 Aug
Wood Newspaper Machine	1	12 1/2 - 13 1/2	1,100	12 Apr	15 Aug
Woodall Industries Inc	2	22 1/2 - 22 1/2	200	17 Jan	24 Oct
Woodley Petroleum common	8	69 1/2 - 69 1/2	12,300	39 1/2 Jan	69 1/2 Dec
Woolworth (F W) Ltd— Amer dep rts ord reg	5s	—	67s - 67s	100	5 Jan
6 1/2% preference	21	—	—	67s Dec	—
Wright Hargreaves Ltd	40c	1 1/2 - 1 1/2	10,700	1 1/2 Jan	1 1/2 Feb
Zale Jewelry Co.	1	17 1/2 - 17 1/2	400	17 1/2 Dec	18 1/2 Oct
Zapata Petroleum Corp	10c	8 1/2 - 9	3,600	8 Nov	11 1/2 July

BONDS
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
			Low	High	No.	Low	High
△ Amer Steel & Pump 4s inc debs 1994	June-Dec	—	135 - 45	—	41 - 50		
Appalachian Elec Power 3 1/2s 1970	June-Dec	91	91 - 31 1/2	31	89 - 100		
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	120	—	115 - 135		
Boston Edison 2 1/2s series A 1970	June-Dec	—	87 1/2 - 89	27	87 - 96		
Chicago Transit Authority 3 1/2s 1978	Jan-July	31 1/2	81 1/2 - 82 1/2	10	77 - 87		
Delaware Lack & Western RR— Lackawanna of N J Division—	April-Oct	—	186 1/2	—	86 - 88 1/2		
1st mortgage 4s series A 1993	May-Nov	54 1/2	54 - 56	5	42 - 56		
△ 1st mortgage 4s series B 1993	May	—	37 - 37	2	33 1/2 - 40		
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	197 1/2	—	96 - 98 1/2		
Flying Tiger Line 5 1/2s conv debs 1967	Jan-July	134	133 - 136	97	87 - 143		
Guananamo & Western RR 4s 1970	Jan-July	—	143 1/2 - 47 1/2	43	54 - 54		
△ Italian Power Realization Trust 6 1/2% lq tr cfts	—	85 1/2 - 85 1/2	27	77 - 91			
Midland Valley RR 4% 1963	—	186 1/2	—	86 - 88 1/2			
National Research Corp— 5s convertible subord debentures 1976	Jan-July	86 1/2	84 - 87 1/2	134	80 1/4 - 91		
New England Power 3 1/2s 1961	May-Nov	—	97 1/2 - 97 1/2	5	96 1/2 - 100 1/2		
Nippon Electric Power Co Ltd— 6 1/2% due 1963 extended to 1963	Jan-July	—	101 - 101	2	99 - 101 1/2		
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	97	95 - 97 1/2	29	85 - 92 1/2		
1st mortgage 3s 1971	—	135 1/2 - 135 1/2	1	88 - 100 1/2			
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	167 - 167	—	88 - 94 1/2		
3 1/2s 1970	Jan-July	—	123 - 123	6	122 1/2 - 136		
Public Service Electric & Gas Co 6s 1998	Jan-July	—	95 1/2 - 96	10	78 - 96 1/2		
Rapid Electrotypes 7s deb 1967	May-Nov	—	—	—	—		
Safe Harbor Water Power Corp 3s, 1981	May-Nov	—	87 -	—	87 -		
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	—	68 - 68	2	50 - 73		
Southern California Edison 3s 1965	Mar-Sept	93	93 - 93 1/2	131	92 - 100 1/2		
3 1/2s series A 1973	Jan-July	—	90 1/2 -	—	86 - 95 1/2		
3 1/2s series B 1973	Feb-Aug	—	123 -	—	86 - 93		
2 1/2s series C 1976	Feb-Aug	—	175 -	—	87 1/2 - 89 1/		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Motors Corp.	5	38 3/8 - 38 39	586	8 1/8 Mar	39 Dec
American Tel & Tel.	100	223 3/8 - 223 226	1,080	167 1/8 Jan	226 Dec
Anaconda Co.	50	-	-	39 1/8 Feb	63 1/8 Oct
Boston & Albany RR.	100	121 - 123	37	108 May	130 Feb
Boston Edison	25	57 3/8 - 57 7/8	318	48 1/8 Jan	58 1/4 Nov
Boston & Maine RR common	-	-	-	7 1/8 Apr	17 1/4 Oct
Boston Personal Prop Trust	-	53 - 54 1/2	235	39 1/2 Jan	55 Nov
Boston & Providence RR.	100	49 - 49	50	40 Jan	65 July
Calumet & Hecla Inc.	5	-	-	9 1/8 Jan	19 1/8 Dec
Cities Service Co.	10	-	-	44 1/2 Feb	62 1/4 Aug
Copper Range Co.	5	-	-	16 1/8 Jan	34 1/4 Oct
Eastern Gas & Fuel Assoc com	10	-	-	21 1/8 Apr	30 1/8 Aug
Eastern Mass St Rwy Co common	100	51 1/2 - 52	400	12 1/2 Jan	17 1/8 May
6% cum 1st pfld class A	100	41 1/8 - 41 1/8	10	41 1/8 Dec	56 July
6% cum pfld class B	100	6 1/8 - 6 1/8	402	6 1/8 Mar	10 1/4 May
5% cum pfld adj.	100	-	-	53 1/8 Feb	88 1/4 Nov
First Nat'l Stores Inc.	-	-	-	37 3/8 Jan	49 7/8 Nov
Ford Motor Co.	5	-	-	-	-
General Electric Co.	5	74 - 74	394	57 Apr	74 Dec
Gillette Company	1	-	-	33 1/8 Apr	49 1/4 Oct
Island Creek Coal Co common	50	-	-	30 Jan	44 Nov
Kennecott Copper Corp.	-	-	-	75 1/8 Jan	104 Oct
Loew's Boston Theatres	25	-	-	8 1/8 Feb	11 1/2 Dec
Lone Star Cement Corp.	4	-	-	28 1/2 Jan	38 Oct
Maine Central RR 5% cum pfld	100	99 - 102	70	90 1/2 Mar	103 Jan
Narragansett Racing Association	1	-	-	11 Jan	14 1/4 Nov
National Service Companies	1	-	-	5c Jan	8c Apr
New England Electric System	20	19 1/4 - 19 1/8	834	14 1/2 Jan	20 1/8 Nov
New England Tel & Tel Co.	100	159 1/4 - 159 3/4	57	125 1/8 Jan	159 3/4 Dec
N Y N H & Hartford RR	-	-	-	5 1/8 Jan	12 1/2 Sep
Northern Railroad (N H)	100	-	-	70 1/2 Jan	90 Nov
Olin Matheson Chemical	5	-	-	31 1/2 Apr	43 1/4 Feb
Pennsylvania RR Co.	50	17 1/8 - 17 1/8	225	11 1/8 Apr	18 1/4 Nov
Quincy Mining Co.	25	-	-	17 May	25 Dec
Rexall Drug Co.	2.50	-	-	8 1/2 Jan	33 Dec
Shawmut Association	-	28 7/8 - 28 7/8	100	22 1/2 Jan	31 1/8 Oct
Stone & Webster Inc.	-	-	-	38 Jan	60 1/4 Nov
Stop & Shop Inc.	1	-	-	18 1/4 Jan	47 Sep
Torrington Co.	-	28 7/8 - 28 7/8	678	22 1/2 Jan	29 1/2 Sep
United Fruit Co.	-	39 3/8 - 39 3/8	566	34 1/8 Jan	51 1/8 Aug
United Shoe Mach Corp common	25	47 1/4 - 46	135	31 1/8 Jan	47 1/4 Sep
U S Rubber Company	5	-	-	31 1/2 May	47 1/8 Nov
U S Smelting Ref & Min Co.	50	-	-	26 1/8 Jan	41 Oct
Westinghouse Electric Corp.	12.50	-	-	56 July	72 Dec

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Laundry	20	33 1/4 - 33 1/4	240	22 1/8 Jan	33 1/4 Dec
Carey	10	43 1/2 - 42 1/2	320	24 1/8 Jan	45 1/4 Dec
Champion Paper	-	41 3/4 - 41 1/4	96	34 1/2 Jan	43 1/4 Nov
Cincinnati Gas & Electric com.	8.50	35 1/8 - 35 1/8	675	29 Jan	35 1/8 Dec
Preferred	100	-	88	83 1/2 Sep	95 1/4 Jun
Cinn New Orleans & Pac.	20	135 - 135	10	123 Jun	136 Dec
Cincinnati Telephone	50	91 1/8 - 91 1/8	547	76 Jan	92 1/4 Dec
Dow Drug	-	7 1/2 - 7	5	7 Apr	7 1/4 Jan
Preferred	100	86 - 85 1/8	66	80 July	86 Dec
Eagle Picher	10	45 1/2 - 42 1/2	237	29 1/4 Jan	45 1/2 Dec
Gibson Art	5	60 1/4 - 61 1/4	297	46 1/4 Mar	61 1/4 Dec
Kahn	-	17 - 17	38	15 Aug	17 1/4 Mar
Kiefer	-	95 3/8 - 95 1/4	346	61 1/4 Jan	100 Dec
New (when issued)	-	32 3/8 - 32 3/8	1,675	32 1/2 Dec	33 1/4 Dec
Lunkenheimer	2.50	27 1/8 - 27 1/8	56	25 1/8 Jun	30 1/8 Feb
Procter & Gamble	2	74 - 74	1,364	54 1/4 Jan	78 1/2 Nov
Randall class B	5	-	32 - 32	100	23 1/8 Jan
U S Printing	-	54 - 53 1/4	184	40 Mar	56 Nov

Unlisted Stocks

STOCKS	Par	Low	High	Range Since Jan. 1
Allied Stores	*	53 1/4	53 1/4	10
American Airlines	1	23 1/4	24	36 1/8 Jan
American Can	12.50	49 1/2	50 1/2	120 42 Jan
American Cyanamid	10	51 1/2	52 1/2	40 39 1/8 Jan
American Radiator	5	14 7/8	14 7/8	4 11 1/8 May
American Telephone & Telegraph	100	223 1/2	227 1/2	711 167 1/8 Jan
American Tobacco	25	94 3/4	94 3/4	103 75 1/2 Feb
Armco Steel	10	66 1/2	64	450 39 1/2 Apr
Armour (Ill.)	5	-	22 1/2	22 1/2 Jan
Ashland Oil	1	18 3/4	18 3/4	113 15 1/2 Feb
Avco	-	12 1/8	11 1/8	418 5 1/2 Jan
Baltimore & Ohio	100	43 - 43	25	24 1/8 Mar
Bethlehem Steel	8	50 1/4	49 3/8	169 36 1/8 Jan
Boeing	5	46 1/2	46 1/2	20 36 1/2 Mar
Chrysler Corp.	25	49 1/2	49 1/2	188 55 1/8 Apr
Cities Service	10	60 - 60	61 1/8	6 46 1/4 Mar
Cleopay	1	-	2 1/4	50 2 1/2 Mar
Colgate-Palmolive	10	88 - 88	30	48 1/8 Jan
Columbus Gas	10	22 1/8	20 1/8	295 88 Dec
Columbus & So Ohio Elec.	5	35 1/8	36 1/8	105 31 1/8 Jan
Corn Products Co.	10	53 1/4	52 1/4	60 45 1/4 Oct
Curtiss Wright	1	-	26 1/2	50 22 1/2 Apr
Dayton Power & Light	7	52 - 51 1/4	116	43 1/2 Dec
DuPont	5	203 - 201 1/2	203	54 1/2 Oct
Eastman Kodak	10	144 1/4	140 1/4	23 1/2 Apr
Electric Auto-Lite	5	-	36 1/2	36 1/2 Jan
Federated Dept Stores	2.50	-	51 1/2	52 1/2 Jan
Ford Motor	5	49 1/4	46 1/2	363 30 1/4 Jan
General Dynamics	1	64 1/2	61 1/2	97 55 1/4 Nov
General Electric	5	73 1/4	72	158 57 Apr
General Motors	1 1/2	47 1/2	47 1/2	383 33 1/2 Feb
Greyhound	3	-	17 1/8	18 1/8 Jan
International Harvester	-	40 1/4	40 1/4	40 19 Dec
International Telephone	-	64 1/4	61	424 30 Feb
Loew's Inc.	-	-	21	21 50 13 Apr
Lorillard (P)	10	80 - 78 1/2	70	33 Jan 23 1/8 Oct
Martin Co.	1	-	32 1/8	32 1/8 18 1/4 Oct
Mead Corp.	5	42 - 42	27	33 1/8 Apr
Monsanto Chemical	2	38 1/8	38 1/8	144 46 1/8 Oct
National Cash Register	5	83 1/8	75 1/4	46 51 1/8 Jan
National Dairy	5	30 - 30	30	20 1/8 Jan 31 1/8 Nov
New York Central	-	-	26 1/8	26 1/8 Nov
Ohio Edison	12	-	56 1/8	56 1/8 Jan
Owens-Illinois Glass	6.25	16 1/8	16 1/8	161 11 1/8 Apr
Pepsi-Cola	33 1/4	26 1/2	100	19 1/8 Jan 26 1/2 Dec
Phillips Petroleum	5	47 - 46 1/2	80	36 1/2 Feb 48 1/2 Dec
Pure Oil	5	-	41 1/4	41 1/4 Jan
Radio Corp.				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High
Cajunet & Hecia Inc.	5	18 1/4 18 1/4 19 1/4	200	9 1/2 Jan 26 Dec	Montgomery Ward & Co.	* 40%	40% 41 1/2	1,000	28 1/2 Jan 42 1/2 Nov
Canadian Export Gas Ltd.	30c	2 1/2 2 1/2 2 1/2	10,600	1 1/2 Jan 3 1/2 Sep	Morris (Philip) & Co (Un.)	5	59% 59%	100	43 1/2 Jan 60 Nov
Canadian Pacific (Un.)	25	30 30 30	200	24 1/2 Jan 31 Nov	Motorola Inc.	3	58 58 60	700	35 1/2 May 60 Dec
Celanese Corp of America (Un.)	29 1/2	29 1/2 30 1/2	900	12 Jan 30 1/2 Dec	Mount Vernon (The) Co common	1	3 3 3	200	2 1/2 Jan 5 Oct
Centilivre Brewing Corp.	50c	3 1/2 3 1/2 3 1/2	15,900	1 1/2 Feb 3 1/2 Dec	Muskegon Motor Specialties— Convertible class A	*	24 24 45	18% May	27% Nov
Central & South West Corp.	5	57 1/2 57 1/2	100	41 1/2 Jan 58 1/2 Nov	Nachman Corp.	10	13 13 13	300	9 1/2 Nov 13 Nov
Central Illinois Public Service	10	41 41	400	31 1/2 Jan 42 Dec	National Distillers Prod. (Un.)	5	29% 29%	600	21 1/2 Jan 34 1/2 Nov
Certain-teed Products (Un.)	1	13 1/2 14 1/4	500	9 Mar 14 1/4 Dec	National Lead Co (Un.)	5	113 1/4 113 1/4	100	85 1/2 Apr 114 Get
Champion Oil & Refining common	1	22 1/2 23 1/2	600	17 1/2 Jan 24 July	National Standard Co.	10	31 1/2 30 1/2 33	500	25 1/2 May 38 Nov
33 convertible preferred	25	54 1/2 54 1/2	38	52 1/2 Nov 57 1/2 July	National Tile & Mfg.	1	12 12 12	2,300	6 Jan 12 1/2 Dec
Chemetron Corp.	1	33 33 33 1/2	200	32 1/2 Nov 39 1/2 Sep	New York Central RR.	*	26 1/2 26 1/2	300	13 1/2 Apr 29 1/2 Oct
Chesapeake & Ohio Ry (Un.)	25	66 1/2 66 1/2	800	48 Apr 69 Nov	North American Aviation (Un.)	1	43 1/2 43 1/2	200	25 1/2 Feb 43 1/2 Dec
Chicago Mill St Paul & Pac.	*	24 1/2 24 1/2 24 1/2	400	11 1/2 Jan 25 1/2 Dec	North American Car Corp.	10	49 47 1/2	2,100	28 1/2 Jan 49 1/2 Dec
Chicago Rock Island & Pacific Ry Co.	*	29 1/2 29 1/2	100	19 1/2 Apr 31 1/2 Dec	Northern Illinois Gas Co.	5	26 1/2 24 1/2	9,500	16 1/2 Jan 26 1/2 Dec
Chicago South Shore & So Bend	12.50	7 1/2 7 1/2	2,500	7 1/2 Jan 10 1/2 May	Northern Indiana Public Service Co.	*	47 45	4,900	41 1/2 Aug 47 Dec
Chrysler Corp.	25	50 1/2 51 1/2	5,800	44 1/2 Apr 59 1/2 Oct	Northern Natural Gas Co.	10	31 1/2 30 1/2 31 1/2	800	26 1/2 Apr 31 1/2 Dec
Cincinnati Gas & Elec.	8.50	34 1/2 34 1/2	200	29 1/2 Jan 34 1/2 Nov	Northern Pacific Ry.	5	48 1/2 48 1/2	100	33 Jan 59 Nov
Cities Service Co.	10	60 60	500	45 Feb 62 1/2 Aug	Northern States Power Co. (Minnesota) (Un.)	5	21 1/2 21 1/2	800	16 1/2 Jan 22 1/2 Nov
Cleveland Cliffs Iron common	1	49 47 1/2	3,800	28 Jan 50 Nov	Northwest Bancorporation	10	92 81 1/2 95 1/2	1,150	63 Jan 95 1/2 Dec
4 1/2 preferred	100	89 89	50	79 1/2 Jan 91 July	Oak Manufacturing Co.	1	17 1/2 17 1/2	1,700	12 1/2 Jan 22 1/2 Nov
Cleveland Electric Illum.	15	50 50	100	37 1/2 Mar 50 Dec	Ohio Edison Co.	12	56 1/2 56 1/2	300	51 Jan 59 Nov
Coleman Co Inc.	5	15 1/2 15 1/2	1,350	12 Jan 17 1/2 Aug	Ohio Oil Co (Un.)	*	39 1/2 39 1/2	400	28 1/2 Jan 39 1/2 Oct
Colorado Fuel & Iron Corp.	*	24 23 1/2 24 1/2	1,200	18 Jan 25 1/2 Oct	Olin-Mathieson Chemical Corp.	5	41 1/2 41 1/2	3,000	31 1/2 Apr 43 1/2 Feb
Columbia Gas System (Un.)	10	22 1/2 22 1/2	4,200	16 Jan 22 1/2 Dec	Pacific Gas & Electric (Un.)	25	62 1/2 61 1/2	300	49 1/2 Jan 63 Dec
Commonwealth Edison common	25	54 1/2 54 1/2	5,700	41 1/2 Jan 55 Sep	Fan American World Airways (Un.)	1	22 1/2 22 1/2	900	13 1/2 Jan 23 1/2 Nov
5.25% preferred	100	107 1/2 107 1/2	10	106 1/2 Sep 112 Jan	Paramount Pictures (Un.)	1	45 1/2 46 1/2	200	33 1/2 Apr 46 1/2 Dec
Consolidated Cement Corp.	1	40 39 1/2 40 1/2	3,400	18 1/2 Jan 40 1/2 Dec	Parker Pen Co class A	2	15 15	500	15 1/2 Sep 15 1/2 May
Consolidated Foods	1.33 1/2	23 1/2 23 1/2	900	14 1/2 Jan 25 Dec	Class B	2	14 1/2 14 1/2	200	7 1/2 Oct 15 1/2 Nov
Consumers Power Co.	*	54 1/2 54 1/2	100	48 1/2 Feb 57 1/2 Oct	Peabody Coal Co common	5	14 1/2 14 1/2	200	14 Jan 15 1/2 Sep
Container Corp of America	5	27 1/2 28 1/2	1,600	17 1/2 Jan 30 Nov	Penn-Texas Corp common	10	7 1/2 7 1/2	3,400	3 1/2 Jan 8 1/2 Aug
Continental Can Co	10	57 56 1/2 58 1/2	700	41 1/2 Jan 60 1/2 Nov	Pennsylvania RR.	50	17 17 1/2	2,200	11 1/2 Apr 18 1/2 Dec
Continental Motors Corp.	1	11 1/2 11 1/2	1,300	6 1/2 Jan 12 1/2 Dec	People's Gas Light & Coke	25	49 1/2 50 1/2	900	37 1/2 Jan 51 Dec
Controls Co of America	5	27 1/2 27 1/2	3,300	11 1/2 Jan 27 1/2 Dec	Pepsi-Cola Co.	33 1/2	26 1/2 26 1/2	900	19 1/2 Jan 26 1/2 Oct
Crane Co.	25	35 1/2 35 1/2	100	23 1/2 Jan 39 1/2 Dec	Pfizer (Charles) & Co (Un.)	1	106 1/2 106 1/2	100	50 Jan 106 1/2 Dec
Crucible Steel Co of America	25	26 1/2 27 1/2	800	15 1/2 Feb 28 1/2 Oct	Philips Dodge Corp (Un.)	12.50	61 1/2 61 1/2	400	37 Jan 63 1/2 Dec
Cudahy Packing Co.	5	12 1/2 12 1/2	1,100	7 1/2 Jan 15 Dec	Philco Corp (Un.)	3	23 1/2 24 1/2	1,700	13 Jan 26 1/2 Dec
Curtiss-Wright Corp (Un.)	1	26 1/2 26 1/2	2,300	21 1/2 Mar 31 1/2 Aug	Phillips Petroleum Co (Un.)	*	47 1/2 48 1/2	1,100	36 1/2 Feb 49 1/2 Dec
Deere & Company common	10	49 1/2 49 1/2	1,100	27 1/2 Jan 54 Nov	Potter Co (The)	1	10 10	650	5 1/2 Nov 10 1/2 Dec
Detroit Edison Co (Un.)	20	41 1/2 41 1/2	900	38 1/2 Jan 42 1/2 Nov	Public Service Co of Indiana	*	42 1/2 43 1/2	800	37 1/2 Jan 43 1/2 Dec
Dodge Manufacturing Co.	5	25 23 1/2 25	1,400	16 1/2 Feb 25 Dec	Pullman Company (Un.)	*	57 57	200	44 Jan 59 1/2 Nov
Dow Chemical Co.	5	74 1/2 75 1/2	900	51 1/2 Apr 76 Nov	Pure Oil Co (Un.)	5	41 1/2 41 1/2	1,000	29 1/2 Feb 42 1/2 Dec
Drewrys Ltd USA Inc.	*	23 1/2 23 1/2	300	16 1/2 May 23 1/2 Dec	Quaker Oats Co.	5	49 1/2 49 1/2	350	37 1/2 Feb 53 Nov
Du Mont Laboratories Inc (Allan B) Common	1	77 8	300	3 1/2 Jan 8 Dec	Radio Corp of America (Un.)	*	44 1/2 44 1/2	1,000	30 1/2 Apr 47 Dec
Du Pont (E.I) de Nemours (Un.)	5	203 200 1/2 203	300	174 1/2 Mar 206 1/2 Oct	Raytheon Manufacturing Co.	5	64 64	1,100	21 1/2 Feb 67 1/2 Dec
Eastern Air Lines Inc.	1	35 1/2 35 1/2	500	31 1/2 Apr 38 Feb	Republic Steel Corp (Un.)	10	77 1/2 77 1/2	100	38 Mar 77 1/2 Dec
Eastman Kodak Co (Un.)	10	134 1/2 136 1/2	500	99 1/2 Nov 141 1/2 Nov	Revlon Inc.	1	53 1/2 53 1/2	200	27 Jan 53 1/2 Dec
E.P. Paso Natural Gas	3	36 36 36 1/2	1,400	30 1/2 Jul 39 1/2 Dec	Rexall Drug (Un.)	2.50	32 1/2 32 1/2	1,700	8 1/2 Jan 33 1/2 Dec
Emerson Radio & Phonograph (Un.)	5	14 1/2 14 1/2	200	4 1/2 Jan 16 Dec	Reynolds Metals Co.	1	76 1/2 76 1/2	6,100	32 1/2 Jan 76 1/2 Dec
Falstaff Brewing Corp.	1	18 1/2 18 1/2	100	15 1/2 Jan 19 1/2 Dec	Reynolds (R J) Tobacco cl B (Un.)	10	86 86	600	64 Jan 90 Nov
Firstamerica Corp.	2	21 1/2 21 1/2	500	15 1/2 Apr 21 1/2 Dec	Richman Brothers Co.	*	24 1/2 24 1/2	950	20 1/2 Jan 26 Jun
Flour Mills of America Inc.	5	55 55 55 1/2	800	4 1/2 Apr 6 1/2 Jun	River Raisin Paper	5	14 1/2 14 1/2	1,200	9 July 19 1/2 Oct
Ford Motor Co.	5	49 1/2 49 1/2	4,100	37 1/2 Jan 50 1/2 Nov	Rockwell Spring & Axle	5	29 29	100	24 Jan 30 Nov
Foremost Dairies Inc.	2	20 20	500	15 Jan 22 Nov	Royal Dutch Petroleum Co.	20 g	48 1/2 48 1/2	900	37 1/2 Jan 52 1/2 Nov
Four-Wheel Drive Auto	10	13 1/2 13 1/2	350	8 1/2 Mar 15 1/2 Oct	St Louis National Stockyards	*	45 45	180	45 Dec 58 1/2 Jan
Fruhauf Trailer Co.	1	20 17 1/2 20	6,700	9 1/2 Jan 20 Dec	St Louis Public Service class A	13	9 1/2 9 1/2	7,000	6 1/2 Jan 11 Dec
General American Transportation	2.50	108 1/2 108 1/2	100	70 Jan 108 1/2 Nov	St Regis Paper Co.	5	46 1/2 46 1/2	200	27 1/2 Jan 46 1/2 Dec
General Bankshares Corp.	2	17 17	200	17 Nov 17 1/2 Nov	Sangamo Electric Co.	10	35 1/2 35 1/2	300	25 1/2 July 35 1/2 Dec
General Box Corp.	*	2 2 2 2	400	1 1/2 Jan 3 Apr					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

Pacific Coast Stock Exchange

STOCKS	Friday Par	Last Sale Price	Week's Range for Prices	Sales for Week Shares	Range Since Jan. 1		
	Low	High	Low	High	Low	High	
ACF Industries Inc (Un.)	25	46 ³ ₄	46 47	230	38 ⁵ ₆ May	48 ¹ ₄ Dec	
ACF Wrigley Stores Inc (Un.)	250	23 ³ ₄	23 ¹ ₂ 24 ¹ ₂	1,232	14 ¹ ₂ Jan	24 ¹ ₂ Dec	
Admiral Corp.	1	18 ¹ ₂	17 ¹ ₂ 18 ¹ ₂	797	7 ¹ ₂ Jan	19 ¹ ₂ Dec	
Aero Corp.	100	71 ¹ ₂	71 ¹ ₂ 83 ¹ ₂	24,600	69 ¹ ₂ Dec	12 ¹ ₂ Jan	
Alaska Juneau Gold Mining Co.	2	3 ¹ ₂	3 ¹ ₂ 3 ³ ₄	600	2 ¹ ₂ Jan	5 July	
Alleghany Corp common (Un.)	1	—	9 ³ ₄ 9 ⁵ ₈	100	4 ¹ ₂ Jan	9 ³ ₄ Nov	
Alis-Chalmers Mfg Co (Un.)	10	29 ¹ ₂	27 ¹ ₂ 29 ¹ ₂	3,579	22 ¹ ₂ May	29 ¹ ₂ Nov	
Aluminum Ltd.	10	31 ¹ ₂	31 ¹ ₂ 32 ¹ ₂	4,586	26 ¹ ₂ Apr	38 ¹ ₂ Oct	
American Airlines Inc com (Un.)	1	23 ⁷ ₈	23 ¹ ₂ 24 ¹ ₂	1,174	14 ¹ ₂ Jan	25 ¹ ₂ Nov	
American Bosch Arma Corp (Un.)	1	35 ¹ ₂	36	380	19 ¹ ₂ Feb	36 ¹ ₂ Dec	
American Edcast-Para Theatres (Un.)	1	19 ⁷ ₈	19 ⁷ ₈ 20	762	13 ¹ ₂ Jan	22 Nov	
American Can Co (Un.)	12.50	49 ¹ ₂	49 ¹ ₂ 50 ¹ ₂	832	42 ¹ ₂ Feb	52 ¹ ₂ Nov	
American Cement preferred	25	24	24 24 ¹ ₂	715	22 ¹ ₂ Feb	25 ¹ ₂ Aug	
American Cyanamid Co (Un.)	10	50 ⁷ ₈	50 ⁷ ₈ 51 ¹ ₂	790	39 ⁵ ₆ Jan	55 ¹ ₂ Dec	
American Electronics Inc	1	14 ¹ ₂	13 ¹ ₂ 14 ¹ ₂	5,680	9 ³ ₄ Julv	15 Jan	
American Factors Ltd (Un.)	20	30 ¹ ₂	30 ¹ ₂ 31 ¹ ₂	105	25 ¹ ₂ May	32 Oct	
American & Foreign Power (Un.)	—	17 ¹ ₂	17 ¹ ₂ 18	391	12 Jan	18 ¹ ₂ Oct	
American Motors Corp (Un.)	5	38 ¹ ₂	37 ¹ ₂ 41 ¹ ₂	12,006	8 ¹ ₂ Mar	41 ¹ ₂ Dec	
American Polish & Chem Corp	—	44 ¹ ₂	44 ¹ ₂ 45 ¹ ₂	276	34 ¹ ₂ May	49 Aug	
American Radiator & S S (Un.)	8	14 ⁷ ₈	13 ¹ ₂ 15 ¹ ₂	3,155	11 ¹ ₂ May	15 ¹ ₂ Oct	
American Smelting & Refining (Un.)	—	46 ¹ ₂	46 ¹ ₂ 47 ¹ ₂	350	36 Jan	50 ¹ ₂ Nov	
American Tel & Tel Co.	100	223 ¹ ₂	200 ¹ ₂ 226 ¹ ₂	9,828	167 ¹ ₂ Jan	226 ¹ ₂ Dec	
American Tobacco Co (Un.)	25	95	94 ¹ ₂ 95	319	76 Feb	95 ¹ ₂ Dec	
American Viscose Corp (Un.)	28	36 ⁷ ₈	36 ⁷ ₈ 37 ¹ ₂	1,088	25 ¹ ₂ July	38 ¹ ₂ Nov	
Anaconda (The) Co (Un.)	—	59 ⁷ ₈	61	1,432	40 ¹ ₂ Feb	63 ¹ ₂ Oct	
Archer-Daniels-Midland Co	—	44 ⁷ ₈	44 ⁷ ₈ 47 ¹ ₂	100	34 ¹ ₂ July	44 ¹ ₂ Dec	
Arkansas Fuel Oil Corp (Un.)	5	47 ¹ ₂	46 ⁷ ₈ 47 ¹ ₂	321	26 ¹ ₂ Jan	46 ⁷ ₈ Dec	
Arkansas Louisiana Gas (Un.)	6	64 ¹ ₂	67 ¹ ₂ 68 ¹ ₂	674	39 ¹ ₂ Apr	67 ¹ ₂ Dec	
Arco Steel Corp (Un.)	10	21 ⁷ ₈	21 ⁷ ₈ 22 ¹ ₂	1,235	12 ¹ ₂ Dec	23 ¹ ₂ Dec	
Armour & Co (Il.) (Un.)	—	10 ⁵ ₆	11	220	5 ¹ ₂ Apr	11 Dec	
Warrants (Un.)	—	18 ¹ ₂	18 ¹ ₂ 19 ¹ ₂	690	15 Feb	18 ¹ ₂ Dec	
Ashland Oil & Refining (Un.)	1	26 ⁷ ₈	26 ⁷ ₈ 27 ¹ ₂	2,103	17 ¹ ₂ Jan	28 Nov	
Atlantic Refining Co (Un.)	10	42 ⁵ ₆	42 ⁵ ₆ 44 ¹ ₂	755	34 ¹ ₂ Mar	43 ¹ ₂ Nov	
Atlas Corp (Un.)	7 ¹ ₂	7 ¹ ₂	7 ¹ ₂ 7 ¹ ₂	1,858	7 Jan	8 ¹ ₂ Aug	
Warrants (Un.)	—	4	4 ¹ ₂	415	4 Nov	10 ¹ ₂ Aug	
Aveo Mfg Corp (Un.)	5	11 ⁷ ₈	11 ⁷ ₈ 13	12,408	5 ¹ ₂ Apr	13 ¹ ₂ Dec	
Baldwin-Lima-Hamilton Corp (Un.)	13	14	13 ¹ ₂ 14 ¹ ₂	1,870	9 ¹ ₂ Jan	14 ¹ ₂ Nov	
Baltimore & Ohio RR (Un.)	100	42 ⁵ ₆	43 ¹ ₂ 45 ¹ ₂	537	24 ¹ ₂ Feb	44 ¹ ₂ Sep	
Bandini Petroleum Co	1	4 ¹ ₂	4	24,700	2,85 Mar	6 ¹ ₂ Dec	
Bankline Oil Co.	1	6 ¹ ₂	6 6 ¹ ₂	6,000	5 ¹ ₂ Apr	7 ¹ ₂ Aug	
Barker Bros Corp	—	8 ¹ ₂	8 ¹ ₂ 9 ¹ ₂	914	6 Apr	8 ¹ ₂ Dec	
Barnhart-Morrow Consolidated	—	1	45 ¹ ₂	45 ¹ ₂ 46 ¹ ₂	3,000	21 ¹ ₂ Jan	70 ¹ ₂ Jun
Beckman Instrument Inc	1	40	36 ¹ ₂ 40	1,679	18 ¹ ₂ May	40 Dec	
Beech Aircraft Corp	—	28 ³ ₄	28 ³ ₄ 28 ⁷ ₈	230	18 ¹ ₂ Feb	30 Nov	
Bell Aircraft Corp (Un.)	—	21 ³ ₄	19 ¹ ₂ 21 ³ ₄	260	23 ¹ ₂ Aug	16 ¹ ₂ Mar	
Bendix Aviation Corp (Un.)	5	71 ¹ ₂	71 ¹ ₂ 73 ¹ ₂	485	45 ¹ ₂ Apr	73 ¹ ₂ Dec	
Benzuet Cons Inc (Un.)	P 1	—	13 ¹ ₂	900	1 Jan	1 ¹ ₂ Oct	
Bethlehem Steel Corp (Un.)	8	49 ⁷ ₈	49 50 ¹ ₂	3,863	36 ¹ ₂ Jan	54 ¹ ₂ Oct	
Bishop Oil Co	2	11	11	480	10 ¹ ₂ Jan	14 ¹ ₂ Aug	
Black Mammoth Cons Min	5c	—	7c 8c	10,300	4c Jan	18c Jun	
Blue Diamond Corp	—	—	17 ¹ ₂ 17 ¹ ₂	1,158	13 Aug	18 Nov	
Boeing Airplane Co (Un.)	—	46 ¹ ₂	46 ¹ ₂ 48	1,618	34 ¹ ₂ Feb	58 Oct	
Bolsa Chica Oil Corp	1	6	5 ¹ ₂ 6 ¹ ₂	11,165	5 ¹ ₂ Dec	13 ¹ ₂ Apr	
Bond Stores Inc (Un.)	1	—	21 ¹ ₂ 21 ¹ ₂	165	14 ¹ ₂ Jan	21 ¹ ₂ Nov	
Borg-Warner Corp (Un.)	—	27 ¹ ₂	27 ¹ ₂ 38 ¹ ₂	2,981	25 ¹ ₂ Apr	38 ¹ ₂ Dec	
Broadway-Hale Stores Inc	10	35 ⁵ ₆	35 ⁵ ₆ 37	1,408	19 ¹ ₂ Feb	37 Dec	
Budd Company	5	19 ¹ ₂	18 19 ¹ ₂	1,422	13 ¹ ₂ Apr	19 ¹ ₂ Dec	
Budget Finance Plan common	50c	7 ³ ₄	7 ³ ₄ 7 ³ ₄	145	6 ¹ ₂ Jan	7 ³ ₄ July	
Bunker Hill Co (Un.)	2.50	12 ¹ ₂	12 ¹ ₂ 12 ⁵ ₈	300	9 ³ ₄ Jan	13 ¹ ₂ Oct	
Burlington Industries Inc (Un.)	1	14 ¹ ₂	13 ¹ ₂ 14 ¹ ₂	2,265	9 ³ ₄ Jan	15 ¹ ₂ Oct	
Burroughs Corp	—	38 ¹ ₂	42 ¹ ₂ 42 ¹ ₂	1,365	27 ¹ ₂ Apr	42 ¹ ₂ Dec	
Calaveras Cement Co	5	—	37 ³ ₄ 37 ³ ₄	386	23 Jan	39 Oct	
California Packing Corp	5	49	49 49 ¹ ₂	505	39 ¹ ₂ Feb	55 Oct	
Canada Dry Corp (Un.)	12.50	19 ³ ₄	19 ³ ₄ 19 ⁵ ₈	288			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	
Pacific Cement & Aggregates	\$8	21 1/2 - 21 1/2	3,400	9 1/2 Jan 21 1/2 Dec	Union Carbide Corp.	\$	124	122 1/2 - 125	913	84 1/2 Apr 125 Dec
Pacific Clay Products	\$8	35 - 33 3/4	770	22 3/4 Jan 35 Dec	Union Oil Co of Calif.	\$26	44 1/2 - 44 1/2	5,434	41 Jan 46 1/2 Oct	
Pacific Gas & Electric common	25	62 - 62	2,384	48 1/2 Jan 63 Dec	Union Pacific Ry Co (Un)	\$10	36 3/4 - 36 3/4	2,046	24 1/2 Jan 36 1/2 Dec	
6% 1st preferred	25	30 1/2 - 30 1/2	2,543	30 Aug 33 1/2 Apr	Union Sugar common	\$12.50	37 3/4 - 37 3/4	2,372	15 1/2 Jan 41 1/2 Sep	
5 1/2% 1st preferred	25	27 1/2 - 27 1/2	240	27 Aug 30 1/2 Apr	United Air Lines Inc.	\$10	29 1/2 - 29 1/2	891	22 1/2 Jan 33 1/2 Nov	
5 1/2% red 1st pfld	25	24 1/2 - 25	106	24 1/2 Sep 26 1/2 Jan	United Aircraft Corp (Un)	\$8	60 1/2 - 61 1/2	1,093	53 Feb 68 1/2 July	
5 1/2% red 1st pfld class A	25	25 1/2 - 25 1/2	194	24 1/2 Oct 27 1/2 Jan	United Corp (Un)	\$1	8 1/2 - 8 1/2	200	7 Jan 8 1/2 Aug	
4.80% red 1st pfld	25	23 1/2 - 24	675	23 Oct 26 1/2 Jan	United Cuban Oil Inc	\$10c	8 1/2 - 8 1/2	2,000	7 Jan 5 1/2 Nov	
4.50% red 1st preferred	25	22 1/2 - 22 1/2	515	21 1/2 Aug 24 1/2 Jan	United Frat Co.	\$	39 1/4 - 39 1/4	1,107	11 Nov 1 Jan	
4.36% red 1st pfld	25	21 1/2 - 21 1/2	325	21 1/2 Dec 23 1/2 Jan	United Gas Corp + Un)	\$10	--	38	38 Jan 50 1/2 Aug	
Pacific Indemnity Co.	10	21 1/2 - 21 1/2	50	21 1/2 Dec 23 1/2 Jan	United Park City Mines Co (Un)	\$1	1 1/2 - 1 1/2	266	27 1/2 Jan 40 1/2 Dec	
Pacific Industries Inc.	\$	70 3/4 - 70 3/4	242	50 Jan 71 1/2 Dec	U.S. Industries Inc common	\$1	10 1/2 - 10 1/2	803	1 1/2 Jan 11 1/2 Oct	
Pacific Lighting Corp common	\$	5 1/2 - 6	8,694	3 1/2 Aug 6 Sep	U.S. Rubber (Un)	\$5	46 1/2 - 46 1/2	645	31 1/2 Apr 47 1/2 Nov	
\$4.75 preferred	*	52 1/2 - 52 1/2	2,761	40 1/2 Jan 52 1/2 Dec	U.S. Steel Corp common	\$10	89 1/2 - 89 1/2	3,047	51 1/2 Jan 91 Dec	
\$4.50 preferred	*	94 - 94	195	90 1/2 Jan 100 Jan	Universal Consol. Oil	\$10	50 1/4 - 50 1/4	3,375	39 1/2 Feb 50 1/2 Dec	
\$4.40 preferred	*	88 1/4 - 88 1/4	45	87 1/2 Nov 90 Jan	Universal Pictures Co Inc (Un)	\$1	27 1/2 - 27 1/2	150	19 1/2 Mar 27 1/2 Dec	
\$4.36 preferred	*	85 1/2 - 85 1/2	10	85 Dec 94 Jun	Utah-Idaho Sugar Co (Un)	\$5	7 1/2 - 7 1/2	175	5 1/2 Jan 7 1/2 Dec	
Pacific Northern Airlines	1	21 1/2 - 21 1/2	50	83 Sep 95 Jun	Vanadium Corp of America (Un)	\$1	36 1/2 - 36 3/4	357	28 Apr 40 1/2 Oct	
Pacific Oil & Gas Development	33 1/2	31 1/2 - 31 1/2	200	2 1/2 Jan 3 1/2 Dec	Victor Equipment Co.	\$1	32 1/2 - 32 1/2	1,177	22 1/2 May 32 1/2 Dec	
Pacific Petroleum Ltd.	1	1.70 - 1.70	8,945	65c Feb 4 1/2 Nov	Washington Water Power	*	42 1/2 - 42 1/2	469	36 1/2 Jan 43 1/2 Dec	
Warrants	18 1/2	17 1/2 - 18 1/2	10,724	16 1/4 Apr 22 1/2 Oct	West Petroleum new com (Un)	2	9 1/2 - 9 1/2	310	7 1/2 Nov 12 1/2 Dec	
Pacific Tel & Tel common	100	10 1/2 - 10 1/2	530	10 1/2 Dec 10 1/2 Dec	Preferred (Un)	\$1	14 1/2 - 14 1/2	102	8 1/2 Mar 15 1/2 Dec	
Rights w. 1					West Coast Life Insurance (Un)	\$5	43 1/2 - 44	167	34 Apr 45 1/2 Feb	
Preferred	100	146 1/2 - 138 1/2	150	534 Jan 150 Dec	Western Dept Stores	\$25c	14 1/2 - 14 1/2	211	19 1/2 May 27 1/2 Dec	
Pan American World Airways (Un)	1	5 1/2 - 6 1/2	12,685	4 1/2 Dec 6 1/2 Dec	Western Pacific Ry Co	*	67 1/2 - 67 1/2	1,175	10 1/2 Jan 16 1/2 Nov	
Paramount Pictures Corp (Un)	1	46 1/2 - 46 1/2	470	31 1/2 Jan 47 1/2 Dec	Western Union Telegraph (Un)	\$2.50	32 - 34	112	44 1/2 Jan 67 1/2 Dec	
Parke, Davis & Co new (Un)	*	39 1/2 - 40	1,078	33 Nov 45 Dec	Westinghouse Air Brake (Un)	\$10	30 1/2 - 31 1/2	838	15 1/2 Jan 31 1/4 Dec	
Penney (J C) Co (Un)	*	4112 - 4112	185	82 1/2 Jan 109 1/2 Dec	Westinghouse Elec Corp (Un)	\$12.50	69 1/2 - 69 1/2	2,306	18 1/2 Jan 31 1/4 Dec	
Pennsylvania RR Co (Un)	50	17 1/2 - 17 1/2	1,602	11 1/2 Apr 18 1/2 Dec	Wheeling Steel Corp (Un)	\$10	52 1/2 - 52 1/2	1,250	55 1/2 Jun 52 1/2 Nov	
Pepsi-Cola (Un)	33 1/2	26 1/2 - 26 1/2	656	19 1/2 Jan 26 1/2 Nov	Williston Basin Oil Exploration	\$10	a52 1/2 - a50 1/2	361	34 1/2 Feb 52 1/2 Aug	
Pepsi-Cola United Bottlers					Wilson & Co Inc (Un)	*	30 1/2 - 30	7,050	11c Feb 20c Aug	
Phelps Dodge Corp (Un)	12.50	6 - 6	13,894	2.90 Jan 6 Dec	Woolworth Corp (Un)	\$10	52 1/2 - 52 1/2	301	15 1/2 Jan 32 Nov	
Philco Corp (Un)	3	61 1/2 - 61 1/2	780	37 Jan 64 Nov	Yellow Cab Co common	\$1	7 1/2 - 7 1/2	365	37 Jan 52 1/2 Dec	
Philip Morris & Co (Un)	5	24 1/2 - 24 1/2	2,297	12 1/2 Jan 26 1/2 Dec	Yellow Cab Co preferred	25	23 1/2 - 23 1/2	252	5 Mar 8 Nov	
Phillips Petroleum Co	5	59 1/2 - 59 1/2	265	45 1/2 Jan 59 1/2 Nov	Youngstown Sheet & Tube (Un)	*	115 1/4 - 117 1/4	100	70 1/2 Jan 17 1/2 Oct	
Pioneer Mill Co Ltd (Un)	20	47 1/2 - 47 1/2	3,529	36 1/2 Feb 49 Dec	Zenith Radio Corp (Un)	\$1	a185 1/4 - a185 1/4	332	72 Apr 142 Nov	
Procter & Gamble Co (Un)	2	15 1/2 - 15 1/2	236	15 Oct 18 May						
Pullman Inc (Un)	*	74 1/2 - 74 1/2	735	55 1/2 Feb 78 1/2 Nov						
Pure Oil Co (Un)	*	57 - 57	610	45 1/2 Jan 59 1/2 Dec						
Radio Corp of America (Un)	*	41 1/2 - 41 1/2	451	29 1/2 Feb 42 1/2 Dec						
Rayonier Incorporated	*	45 - 45	625	30 1/2 Apr 46 1/2 Dec						
Raytheon Mfg Co (Un)	1	22 - 21	4,661	14 1/2 Jan 23 1/2 Dec						
Reiter-Foster Oil Corp	50c	63 1/2 - 63 1/2	1,913	21 1/2 Feb 68 1/2 Dec						
Republic Aviation Corp (Un)	1	1 - 1	400	1 1/2 Jun 1 1/2 Nov						
Republic Pictures (Un)	50c	27 1/2 - 27 1/2	180	17 1/2 Jan 29 1/2 Jun						
Republic Steel Corp (Un)	10	9 - 9	1,320	5 1/2 Jan 9 1/2 Dec						
Reserve Oil & Gas Co	*	72 1/2 - 72 1/2	744	38 1/2 Apr 76 Dec						
Revlon Inc	1	30 - 30	7,787	32 1/2 Jan 32 1/2 Dec						
Rexall Drug Inc Co	2.50	31 1/2 - 31 1/2	1,042	26 1/2 Jan 54 1/2 Dec						
Reynolds Metals Co (Un)	*	54 - 54	51 - 51	81 1/2 Jan 81 1/2 Dec						
Reynolds Tobacco class B (Un)	10	75 - 75	1,789	32 1/2 Jan 76 1/2 Dec						
Rheem Manufacturing Co	*	85 1/2 - 85 1/2	191	64 Jan 90 1/2 Sep						
Rice Ranch Oil Co	1	18 - 18	1,327	11 1/2 May 19 1/2 Dec						
Richfield Oil Corp	*	99c - 99c	3,725	80c Jan 1 1/2 Dec						
Rockwell-Standard Corp (Un)	5	99 1/2 - 102 1/4	182	54 Mar 109 1/2 Dec						
Rohr Aircraft common new	1	29 - 28 1/2	382	25 Apr 30 1/2 Nov						
Royal Dutch Petroleum Co (Un)	20	25 - 25	566	23 1/2 Dec 25 1/2 Dec						
Ryan Aeronautical Co	*	48 - 48	2,082	37 1/2 Jan 53 1/2 Nov						
S and W Fine Foods Inc	10	47 1/2 - 47 1/2	1,713	24 Jan 47 1/2 Dec						
Safeway Stores Inc	10	16 1/2 - 16 1/2	336	11 1/2 Jan 16 1/2 Sep						
St Louis-San Francisco Ry (Un)	1.66%	41 1/2 - 41 1/2	3,793	24 1/2 Jan 41 1/2 Dec						
St Regis Paper Co (Un)	5	19 1/2 - 19 1/2	225	10 1/2 Feb 21 1/2 Oct						
San Diego G & E 5.60% cum pfld	20	46 1/2 - 46 1/2	361	27 Jan 46 1/2 Dec						
Sapphire Petroleum Ltd	*	22 1/2 - 22 1/2	100	21 1/2 Jul 21 1/2 Apr						
Schenley Industries (Un)	1.60	1 1/2 - 1 1/2	2,600	1 1/2 Jan 1 1/2 Dec						
Schering Corp (Un)	*	44 1/2 - 44 1/2	1,176	18 1/2 Jan 47 1/2 Dec						
Scott Paper Co	*	58 1/2 - 58 1/2	255	37 1/2 Jan 58 1/2 Dec						
Seaboard Finance Co	*	72 1/2 - 72 1/2	218	55 1/2 Feb 74 1/2 Nov						
Gears Roebuck & Co	*	24 1/2 - 24 1/2	1,143	17 1/2 Jan 24 1/2 Dec						

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Par	Low High	Shares	Low High
Asbestos Corp.	•	33 1/4	36 1/4	3,437
Atlas Steels Ltd.	•	25 1/2	26	716
Bailey Selburn 5% pfd.	25	—	a22 a22	20
Baus of Montreal	10	56 1/4	54 1/2	7,862
Bank of Nova Scotia	10	69	67 1/2	1,406
Rights	5.75	5.50	5.90	18,640
Banque Canadienne Nationale	10	55 1/2	54 1/2	1,588
Banque Provinciale (Canada)	10	36	35	2,376
Rights	4.50	4.50	4.75	2,835
Bathurst Power & Paper class A	•	47 1/2	48	454
Class B	26 1/2	25 1/2	26 1/2	300
Bell Telephone	25	41 1/2	41 1/4	11,227
Bowater Corp 5% preferred	50	43 1/4	43 1/4	40
5 1/2% preferred	49 1/2	49	49 1/2	300
Bowater Paper	50	5 1/2	5 1/2	4,812
Brairne Mines Ltd.	•	6.95	6.95	100
Brazilian Traction Light & Power	6	6	6 1/2	4,644
British American Bank Note Co.	•	45	45 1/2	100
British American Oil common	•	38 1/2	38 1/2	4,536
British Columbia Elec 4% pfd	100	—	75 1/2	75 1/2
4 1/2% preferred	50	40	40 1/2	365
5% preferred	45 1/2	45	46 1/2	196
5 1/2% preferred	49 1/2	50	50	170
British Columbia Forest Products	•	a13 a13 1/2	116	48 1/2 Jan
British Columbia Power	35 1/4	35 1/4	36 1/4	3,983
British Columbia Telephone	42 1/2	41 1/2	42 1/2	1,648
Brown Company	14	14	14 1/2	1,350
Building Products	39	38 1/2	39	1,110
Calgary Power common	•	78 1/2	78	965
Preferred	100	100	100	20
Canada Cement common	•	34 1/2	34 1/2	1,264
\$1.30 preferred	28 1/2	28 1/2	29	625
Canada Forgings common	•	35	35	90
Class A	26 1/2	26 1/2	26 1/2	100
Canada Iron Foundry common	•	35 1/2	35 1/2	470
Canada Malting 4 1/2% pfd	26	—	25	400
Canada Safeway Ltd 4.40% pfd	100	—	92	25
Canada Steamship common	•	41	41 1/2	291
Canadian Bank of Commerce	10	56 1/2	56	7,535
Rights	4.65	4.65	4.80	47,090
Canadian Breweries common	•	33 1/2	34 1/2	2,999
Preferred	28	34	34	255
Canadian British Aluminum	•	12 1/2	12 1/2	13
Canadian Bronze common	•	25	25	465
Canadian Celandine common	•	19	18 1/2	19
\$1.75 series	25	—	31	210
\$1.00 series	25	—	18	525
Canadian Chemical & Cellulose	•	8 1/2	8 1/2	150
Canadian Fairbanks Morse com.	•	28 1/2	28 1/2	100
Canadian Husky	•	12 1/2	12 1/2	4,050
Canadian Hydrocarbons	•	7 1/2	7 1/2	310
Canadian Industries common	•	16 1/4	16 1/4	3,581
Canadian International Power Preferred	•	24 1/4	23 1/2	765
Canadian Locomotive	47	46 1/2	47	1,640
Canadian Oil Companies common	•	a13 1/2	a13 1/2	175
Canadian Pacific Railway	28	26 1/2	27	909
Canadian Petrofina Ltd preferred	10	—	12	636
Canadian Vickers	•	23	23	150
Cockshutt Farm Equipment	•	13 1/2	13 1/2	650
Coghill (B) J.	15	15	15	3,920
Combined Enterprises	•	11 1/2	11 1/2	425
Consolidated Mining & Smelting	•	21	20 1/2	21
Consolidated Textile	•	3,647	16 1/2	Jan
Consumers Glass	•	—	2,00	Feb
Corby's class A	•	—	23	30
Class B	•	—	19	19
Crown Cork & Seal Co.	•	56 1/2	56 1/2	225
Crown Zellerbach class A	•	20 1/2	20 1/2	150
Davis Leather Co Ltd.	•	—	19 1/2	Jun
Distillers Seagrams	2	32 1/2	32 1/2	75
Dominion Bridge	•	21 1/2	21 1/2	3,790
Dominion Corsets	•	19	19	4,598
Dominion Dairies new common	•	97 1/2	97 1/2	405
Dominion Foundries & Steel com. Preferred	100	41	41 1/2	1,750
Dominion Glass common	•	x83	82	120
Dominion Steel & Coal	•	20	20	20 1/2
Dominion Stores Ltd.	•	82	82 1/2	275
Dominion Tar & Chemical common Redeemable preferred	23 1/2	14 1/2	2,099	
Dominion Textile common	•	x9 1/2	9 1/2	4,769
Donohue Bros Ltd.	•	—	a15 1/2 a15 1/2	125
Dow Brewery	•	40	40	260
Du Pont (1958) common 7 1/2% preferred (1956)	50	20 1/2	20 1/2	3,517
Eddy Paper Co class A pfd	20	54	54	80
Electrolux Corp. (T H) Estabrooks 4.16% pfd	25	13	13 1/2	230
Famous Players Canadian Corp.	•	22	21 1/2	875
Ford Motor Co.	5	48 1/2	48 1/2	665
Foundation Co of Canada	•	x14 1/2	13 1/2	5,580
Fraser Cos Ltd common	•	31 1/2	31 1/2	811
French Petroleum pfd.	10	8.50	8.25	1,600
Gatineau Power common 5 1/2% preferred	100	37 1/2	36 1/2	100
General Dynamics	1	107	107	45
General Motors	1	63	59 1/2	1,005
General Steel Wares 5% pfd.	100	—	a46 a46	100
Greater Winnipeg Gas Rights	•	83 1/2	83 1/2	2,029
Great Lakes Paper Co Ltd.	•	36	36	1,595
Gypsum Lime & Alabas	•	39	37	975
Home Oil class A Class B	•	18	17 1/2	6,264
Howard Smith Paper common \$2.00 preferred	50	17 1/2	17 1/2	503
Hudson Bay Mining	•	56 1/2	55 1/2	480
Imperial Bank	10	61 1/2	61 1/2	1,389
Imperial Investment class A 6 1/2% preferred	25	12 1/2	12 1/2	2,040
Imperial Oil Ltd.	•	20 1/2	20 1/2	500
Imperial Tobacco of Canada com. 6% preferred	10	13 1/2	14 1/2	1,525
Indus Acceptance Corp common Warrants	•	39 1/2	38 1/2	2,505
\$2.25 preferred	50	44	44	15
\$2.75 preferred	50	44	44	50
Inland Cement Preferred	10	17 1/2	17 1/2	115
International Bronze 6% pfd.	25	23	23	300
International Nickel of Canada com.	•	85 1/2	85	6,351
International Paper common	7.50	109	110	534
International Petroleum Co Ltd.	•	a44 a44	5	63% Mar
International Utilities Corp.	•	28 1/2	29 1/2	1,255
Interprovincial Pipe Lines	•	47 1/2	48	894
Iroquois Glass preferred	10	12 1/2	12 1/2	790
Jamaica Public Service Ltd com.	•	24	24	335
Labatt Limited (John)	•	28 1/2	28 1/2	1,445
Lake of the Woods 7% pfd.	100	125	125	80
Lewis Bros Ltd.	•	a10 1/2 a10 1/2	105	120 Nov
Lower St Lawrence Power	•	32 1/2	32 1/2	8 1/2 Jan
MacMillan & Bloedel class B	•	35 1/2	34 35 1/2	16 Feb
Massey-Ferguson common Preferred	100	108 1/2	106	1,490
McColl Frontenac Oil	100	60	61 1/2	561
Mersey Paper 5 1/2% pfd.	50	47 1/2	47 1/2	48

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Par	Low High	Shares	Low High
Mitchell (Robt) class A	•	8	8 8 1/4	535
Class B	•	3.25	3.25	350
Molson Breweries Ltd class A	•	23	22 1/2 23	2,623
Class B	•	22 1/2	22 1/2	2,412
Montreal Locomotive	•	17 5/8	17 5/8 18	1,145
Montreal Trust	•	5	4 26 1/2	14 1/4 Apr
Morgan & Co common 4 1/2% preferred	100	94	94 1/2	225
National Drug & Chemical common	5	14 1/2	14 1/2	100 Dec
National Steel Car Corp common	•	17 3/4	17 3/4 19	5,760
National Trust Co Ltd	10	10 1/2	10 1/2	17 Dec
Noranda Mines Ltd	•	52	50	3,525
Ogilvie Flour Mills common	•	42 1/2	42 1/2 43 1/2	740
Ontario Steel Products common	•	24	24 1/2	500
Pacific Petroleum	•	17 5/8	16 1/2 18	4,160
Page-Hershey Tubes	•	30 3/4	30 3/4 31 1/4	1,695
Pennmans common 6% preferred	100	33	33 33 1/4	675

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low High	
Mining and Oil Stocks—					
Algoma Uranium Mines Ltd.	1	15 1/2	15 1/2	100	13 1/2 Jan 18 1/2 May
Voting trust warrants		4.00	4.15	1,800	4.00 Dec 4.50 Apr
Alscope Exploration Ltd.	*	19c	18c 22c	44,100	12c Jan 49c Sep
Ameranum Mines Ltd.	1	4c	4c 4c	2,000	4c Dec 11c Jun
Anacon Lead Mines Ltd.	20c	61c	61c	1,000	42c Apr 80c Oct
Anthorion Mining Corp Ltd.	1	10c	10c	1,800	6 1/2c Jan 17c Jun
Arno Mines Ltd.	*	4c	4c	600	2c Sep 6 1/2c July
Atlas Sulphur & Iron Co Ltd.	1	4c	6c	14,50	2c July 8 1/2c Mar
Augustus Exploration Ltd.	1	60c	51c 63c	60,352	50c Dec 63c Dec
Aun Metal Mines Ltd.	*	13c	11c 14c	30,000	6c Jan 18c July
Bailey Selburn Oil & Gas Ltd cl A	1	8.75	8.95	700	7.10 Feb 11 1/2 Oct
Baker Tale Ltd.	1	22c	21c 22c	2,500	20c Oct 38c July
Barvallee Mines Ltd.	1	5c	6c	3,000	4c Nov 6 1/2c Jan
Bateman Bay Mining Co.	1	43c	40c 45c	145,000	13c Jan 50c Dec
Beatrice Red Lake Gold Mines Ltd.	1	4c	4c	9,000	4c Jan 10c Aug
Eellechasse Mining Corp Ltd.	1	47c	44c 48c	18,100	3c Sep 55c Jun
Iluewater Oil & Gas Ltd.	*	70c	72c	1,550	70c Nov 80c Nov
Bonnyville Oil & Refining Corp.	1	32c	30c 33c	133,281	12c Jan 34c Nov
Bornite Copper Corp.	*	8 1/2c	8c 9 1/2c	15,100	7c Jan 24c May
Burnt Hill Tungsten Mines Ltd.	1	8c	8c 14c	22,850	8 1/2c July 21c Jan
Calgary & Edmonton Corp Ltd.	*	—	25	26	550 17 1/2 Feb 30 1/2 Oct
Calumet Uranium Mines Ltd.	1	41 1/2c	41 1/2c	1,300	4c Jan 9c Feb
Campbell Chibougamau Mines Ltd.	1	6.85	6.95	200	3.95 Feb 9.25 Oct
Canadian Atlantic Oil Co Ltd.	2	5.55	5.55	500	3.75 Feb 6.90 Aug
Canadian Devonian Petroleum Ltd.	*	5.15	5.10 5.15	2,200	5.05 Apr 6.00 Oct
Canadian Homestead Oils Ltd.	10c	1.70	1.64 1.70	6,900	1.55 Dec 2.40 Feb
Canalask Nickel Mines Ltd.	1	6c	7c	8,200	3c Nov 33c Jan
Canorama Explorations Ltd.	1	13c	13c 14c	2,240	12c Oct 74c July
Canuba Mines Ltd.	1	7c	7c 8c	5,200	4c Sep 15c Oct
Capital Lithium Mines Ltd.	1	8c	8c	2,800	6c Dec 17 1/2c Jan
Caribou Gold Explorations Ltd.	1	25c	25c	7,360	15c Oct 27c Nov
Cassiar Asbestos Corp Ltd.	*	9.05	9.05 9.30	400	5.40 Jan 9.50 Nov
Central-Del Rio Oils Ltd.	*	7.70	7.70	8,000	6.20 Feb 9.50 July
Central Manitoba Mines Ltd.	1	—	6c	2,100	5c Apr 12c Sep
Chibougamau Jaculte Ltd.	75c	64c	64c	1,000	33c Jan 70c Oct
Chibougamau Mining & Smelting	1	1.20	1.25	9,000	54c Jan 1.70 Oct
Chipman Lake Mines Ltd.	1	3c	7c	20,300	6c Jan 16c Jan
Cleveland Copper Corp.	1	12c	12c 12c	24,500	7 1/2c Jan 18c July
Compagnie Miniere L'Ungava	1.50	—	8c 10 1/2c	13,000	8c Dec 55c Jan
Consol Bi-Ore Mines Ltd.	1	—	5c	7c	4,000 3c Aug 9c Jan
Consolidated Cadillac Mines Ltd.	1	5c	5c	1,000	5c Nov 9c Jan
Consolidated Denison Mines Ltd.	1	12 1/2s	11 1/2s 12 1/2s	2,685	10 1/2c Jan 16 1/2c Jun
Consolidated Halliwell Ltd.	1	59c	59c	1,000	26c Feb 94c July
Consolidated Moupas Mines Ltd.	1	—	7 1/2c 7 1/2c	1,500	5c Mar 10c July
Consolidated Quebec Yellowknife Mines Ltd.	1	—	5c 5 1/2c	2,000	4 1/2c Feb 13c July
Copper-Max Mines Ltd.	1	—	13 1/2c 13 1/2c	5,000	13c Sep 22c Oct
Dolsan Mines Ltd.	1	6c	5c 6c	36,900	5c Dec 47c July
Dome Mines Ltd.	*	—	16 1/2c 17 1/2c	750	11 Jan 17 1/2c Dec
East Sullivan Mines Ltd.	1	1.95	1.95 1.95	200	1.41 May 3.00 Oct
Empire Oil & Minerals Inc.	1	—	8c	8c	2,500 8c Nov 17c May
Falconbridge Nickel Mines Ltd.	*	—	27	27 1/2c	250 21 Apr 30 Nov
Fano Mining & Exploration Inc.	1	8c	6 1/2c 8 1/2c	25,700	2c May 11c Jan
Fatima Mining Co Ltd.	1	99c	99c 1.02	3,200	50c Sep 1.35 Nov
Fundy Bay Copper Mines Ltd.	1	—	6c	6c	12,000 5 1/2c Jan 13c Jan
Futurity Oils Ltd.	*	68c	67c 72c	3,800	39c Feb 1.05 Aug
Gaspe Oil Ventures Ltd.	1	—	5c	5c	9,500 2c Oct 9c Jan
Golden Age Mines Ltd.	*	64c	50c 64c	34,800	20c May 64c Dec
Guipor Uran Mines & Metals Ltd.	1	5 1/2c	5 1/2c 5 1/2c	500	4c Jan 10 1/2c Nov
Gunnar Mines Ltd.	1	17 1/2c	17 1/2c 17 1/2c	700	13 1/2c Jan 19 1/2c Jun
Warrants	7.00	7.00	7.00	700	6.10 Jan 8.50 Jun
Haitian Copper Corp Ltd.	1	—	4c	4c 4 1/2c	22,500 2 1/2c Jan 9c July
Hollinger Consol Gold Mines Ltd.	5	30 1/2s	29 7/8c 30 1/2c	2,905	20 1/2c Jan 30 1/2c Dec
Indian Lake Mines Ltd.	1	—	5 1/2c	5 1/2c	2,000 5 1/2c Oct 9 1/2c July
Inspiration Mining & Dev Co Ltd.	1	—	57c	57c	2,000 44c Jan 79c Oct
International Ceramic Mining Ltd.	1	13c	13c 15c	9,000	13c Dec 69c Feb
Iso Uranium Mines	1	47c	47c 51c	30,300	25c Jan 58c Oct
Israel Continental Oil Co Ltd.	1	—	14c	15c	1,500 14c Jan 40c Jan
Kerr-Addison Gold Mines Ltd.	1	19 1/2c	19 1/2c 19 1/2c	900	15 Jan 19 1/2c Nov
Kontiki Lead & Zinc Mines Ltd.	1	—	5c	6c	2,500 5c Jan 9c Jan
Labrador Min & Exploration Co Ltd.	1	—	24	24 1/2c	10c 25c Jan 25c Nov
Lingside Copper Mining Co Ltd.	1	4c	4c 4c	500	4c Jan 8c July
Little Long Lac Gold Mines Ltd.	2	2.00	2.00	2,000	1,300 2.00 Dec 2.12 May
Maritime Mining Corp Ltd.	1	1.03	1.03	2,000	42c Feb 1.37 Oct
Marpic Exploration Ltd.	1	16 1/2c	16c 18c	42,000	10c Sep 45c Feb
McIntyre-Porcupine Mines Ltd.	5	85	85 3/4	125	68 1/2c Jan 89 Nov
Merrill Island Mining Ltd.	5	1.00	94c 1.10	22,200	62c Feb 1.50 Oct
Mid-Chibougamau Mines Ltd.	1	41c	41c 47c	19,700	31c Sep 65c Jan
Molybdenite Corp of Canada Ltd.	1	—	75c	79c	4,200 75c Dec 1.25 Feb
Monpre Mining Co Ltd.	1	17c	15 1/2c 17c	3,700	15c Oct 65c Jun
Montgomery Explorations Ltd.	1	61c	60c 68c	18,900	40c July 89c Apr
New Formaque Mines Ltd.	1	—	7c	7c	5,000 6c Apr 14c Feb
New Hosco Mines Ltd.	1	98c	98c	500	85c Dec 6.65 July
New Jack Lake Uranium Mines Ltd.	1	5c	5c 5 1/2c	5,500	5c Dec 9c Jan
New Pacific Coal & Oils Ltd.	20c	90c	90c	590	75c Nov 1.46 May
New Santiago Mines Ltd.	50c	7c	6 1/2c 7 1/2c	13,625	4c Feb 13 1/2c May
New Spring Coulee Oil & Minerals Ltd.	3c	3c	7c	17,100	3c Dec 30c Feb
New Vinray Mines Ltd.	1	4c	4c 5c	10,000	3c Jan 15c Oct
New West Amulet Mines Ltd.	1	47c	47c 50c	67,099	9c Jun 50c Dec
Nocana Mines Ltd.	1	—	7c 8 1/2c	11,500	4c Mar 15 1/2c July
North American Asbestos Corp.	1	—	12c	12c	2,000 7 1/2c May 21c Feb
North American Rare Metals Ltd.	1	45c	40c 45c	3,000	4c Dec 1.55 Feb
Northspain Uranium Mines Ltd.	1	—	1.95	1.95	100 1.93 Oct 4.55 Feb
Obalski (1945) Ltd.	1	15c	15c 17 1/2c	150,300	6c Feb 18c Mar
Okata Oil's Ltd.	90c	1.10	1.10 1.15	1,200	1.07 Oct 1.58 Feb
Opmiska Explorers Ltd.	1	—	16c	17c	8,500 15c Mar 31c Oct
Orchan Uranium Mines (Quebec) Ltd.	1	8.85	8.40 8.85	5,900	5.90 Feb 10 1/2c Oct
Partridge Canadian Exploration Ltd.	1	1.07	1.04 1.20	347,900	10c Apr 2.75 Oct
Paudash Lake Uranium Mines Ltd.	1	—	22c	23c	2,000 16c Jun 29c Jan
Pennbeck Mining Corp.	2	32c	32c 36c	8,000	15c Feb 40c Nov
Pitt Gold Mining Co Ltd.	1	—	4 1/2c	4 1/2c	3,500 2c Jan 6c Jan
Porcupine Prince Mines Ltd.	1	10c	9 1/2c 10c	11,500	5c Feb 19c Aug
Portage Island (Chib) Mines Ltd.	1	83c	72c 97c	278,166	10c Jan 97c Dec
Provo Gas Producers Ltd.	*	3.00	2.90 3.00	5,700	3.45 Dec 3.50 Sep
Quebec Chibougamau Goldfields Ltd.	1	47c	45 1/2c 50c	7,500	34c Jan 70c Oct
Quebec Cobalt & Exploration Ltd.	1	1.30	1.21 1.35	8,100	1.27 Dec 1.95 Jun
Quebec Copper Corp Co Ltd.	1	—	24 1/2c	25c	1,000 24c Apr 46c Mar
Quebec Labrador Development Co Ltd.	1	—	6c	6c	6c Jan 15c Sep
Quebec Oil Development Ltd.	1	4c	4c 4 1/2c	15,395	4c July 6c Jan
Quebec Smelting Refining Ltd.	1	21c	21c 24c	16,500	16c Feb 31c Oct
Quemont Mining Corp Ltd.	—	—			

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Cable Mines Oils	1	18c 18c 20c	15,231	12c Jan 40c July	Consolidated Peak Oils	1	5½c 5½c	500	4c Oct 8c Feb
Cadamet Mines	1	21c 20c 22c	9,797	20c Dec 29c Nov	Consolidated Perscourt Mine	1	16c 16c 20c	6,500	9½c Apr 22c Dec
Calgary Petroleum	25c	— 71c 80c	11,625	45c Jan 90c Aug	Consolidated Red Poplar	1	9c 9c 10c	5,700	8½c Jan 14c May
Calgary & Edmonton	—	25 26½	1,872	17½ Feb 31 Oct	Consolidated Rescourt Mines Ltd.	1	13c 13c 14c	17,320	12½c Mar 23c Aug
Calgary Power common	•	78½ 77½ 79	590	62½ Jan 80 Sep	Consolidated Sannom Mines	1	— 7c 7c	10,000	4½c Jan 12c May
Calvan Consol Oil	1	3.75 3.75	100	3.00 Feb 4.40 Aug	Consolidated Sudbury Basin	1	72c 65c 72c	33,775	55c Jan 1.14 Oct
Campbell Chibougamau	1	6.65 6.75 7.00	5,990	3.95 Feb 9.80 Oct	Consolidated West Petroleum	•	4.70 4.60 4.75	3,175	4.50 Sep 7.50 Apr
Campbell Red Lake	1	10½ 9.55 10%	2,895	5.15 Jan 10½ Dec	Consumers Gas Co common	10	35½c 34c 35½c	4,838	29 Jan 37½ Oct
Canada Bread common	•	4.95 4.95	100	3.25 Jun 5.00 Oct	Class A	100	104½ 105	165	104 Jan 108 Jun
Canada Cement common	•	34½ 33½ 34½	1,264	25 Jan 35 Oct	Conwest Exploration	•	4.25 4.00 4.30	1,165	2.20 Jan 5.05 Nov
Preferred	20	28 29 29½	802	27 Jan 29½ Jun	Corp Clark Publishing	•	7 6½ 7	1,300	4.50 Mar 7½ Nov
Canada Crushed Cut Stone	•	12½ 12½ 12½	660	6 Feb 12½ Oct	Copperton Ltd	•	23c 22½c 25c	15,100	15c Mar 40c Oct
Canada Iron Foundries common	10	35 34½ 35½	555	25 Feb 36½ Nov	Copper-Man Mines	•	12c 12c 13c	25,075	7c Jan 23c Oct
4½% preferred	100	98 98	25	92½ Feb 101 Nov	Copper Band Chibouq	1	1.85 1.81 1.90	12,925	1.05 Feb 2.40 Oct
Canada Life Assurance	10	189½ 190	132	125 Jan 190 Apr	Corby Distillery class A	•	19½ 19½ 19½	525	16½ Apr 20½ Nov
Preferred	26	25 25 25	1,541	50½ Mar 70 Oct	Class B	•	18 18 18	50	16½ Jan 19½ Oct
Canada Oil Lands	•	1.83 1.83 1.95	3,060	1.50 Mar 2.50 Jun	Cosmos Imperial	•	11½ 11½ 11¾	330	10½ July 12 July
Warrants	78c	75c 80c	4,300	65c Dec 1.20 Jun	Cowichan Copper	•	83c 83c	800	55c July 1.10 Oct
Canada Packers class A	•	52½ 52½ 53	315	35 Jan 53 Dec	Craig Bit	•	2.60 2.70	700	2.35 Dec 3.00 Aug
Class B	•	49½ 50	545	34 Feb 52 Nov	Craigmont Mines	50c	2.80 3.10	2,740	2.10 Oct 3.10 Dec
Canada Permanent Mtge	10	60 58½ 60	496	52 Oct 60 Dec	Greco Oil of Canada	•	4.85 4.50 4.85	2,135	3.40 Mar 4.85 Dec
Canada Safeway Ltd preferred	100	91½ 92	190	88 Jan 97 Mar	Warrants	•	1.90 1.70 1.90	18,955	1.50 Nov 2.20 Jan
Canada Southern Oils warrants	59c	58c 60c	5,100	50c Nov 1.16 Jan	Crestarum Mines	1	— 8c 8c	100	7½c Jan 13c July
Canada Southern Petroleum	1	3.00 2.90 3.05	2,460	2.70 Nov 4.80 Jan	Crestbrook Timber warrants	•	10c 10c	445	10c Dec 90c Jun
Canada Steamship Lines common	40	40 41½ 41	414	32 Jan 43½ Nov	Crohnor Pershing	1	10½c 9½c 10½c	7,700	6c Mar 14c July
Canada Wire class B	•	16½ 16½ 16½	500	12½ Jun 17½ Oct	Crown Trust	10	25½ 25½	25	16½ Jan 31 Jun
Canadian Astoria Minerals	1	8c 7½c 8c	12,166	5c Apr 10c Dec	Crown Zellerbach	5	53½ 56	280	43 Apr 56½ Nov
Canadian Atlantic Oil	2	5.85 5.60 6.00	2,205	3.75 Feb 6.90 Aug	Crowpat Minerals	1	10½c 10c 12½c	36,500	6½c Jun 21c July
Canadian Bank of Commerce	20	56 56 56½	7,568	40½ Jan 61½ Dec	Cusco Mines	1	13c 13c 13½c	6,900	7½c Jan 30c July
Rights	4.65	4.65 4.85	75,055	4.45 Dec 4.95 Dec	Daering Explorers	1	34c 30c 35c	43,856	15c Jun 90c July
Canadian Breweries common	•	32½ 32½ 34	10,246	25 Jan 36½ Nov	Dragon Miners	1	29c 29c 31½c	35,700	12c Jan 65c July
Preferred	25	32½ 33½	—	25½ Jan 36 Nov	Decoursey Brewis Mining	1	27c 27c 29½c	12,400	22½c Apr 40c Oct
Canadian British Aluminum com	•	12½ 12½ 12½	645	8 Apr 13½ Oct	Deer Horn Mines	1	18c 18c 18c	9,900	10½c Jun 25c July
Class A warrants	•	4.10 4.10 4.58	2,410	2.90 Apr 5.95 Oct	Delidina Mines	1	13c 11c 14c	20,033	7½c Jan 20c Nov
Class B warrants	•	3.30 3.30 3.75	1,370	3.25 Dec 3.75 Dec	Devon Palmer Oils	250	1.22 1.05 1.27	39,416	96c Jan 1.62 May
Canadian Canners class A	•	14½ 14½ 14½	1,440	13 May 15½ May	Distillers Seagrams	2	32½ 32 32½	4,810	25½ Apr 34½ Nov
Canadian Celanese common	•	19 18½ 19	1,705	13 Feb 19½ Nov	Dome Mines	•	17½ 16½ 17½	1,900	7½c Jan 17½ Dec
\$1 preferred	25	18 18½ 18	75	15½ Feb 18½ Dec	Dome Petroleum	2.50	11 11 11	1,900	7.70 Jan 13½ Oct
\$1½ preferred	25	30½ 31½ 31½	1,372	28½ Mar 33 Oct	Dominion Bridge	•	21 20½ 21½	1,340	19½ Nov 24 Jun
Canadian Chemical & Cellulose	•	8½ 8½ 8½	4,767	4.75 Mar 9 Nov	Dominion Electrohome Indus	•	25½ 26 26	735	11 May 26½ Dec
Canadian Chieftain Pete	1.37	1.27 1.38	10,200	80c Apr 6.00 Aug	Dominion Foundry & Steel common	•	41½ 40½ 41½	7,289	23½ Apr 41½ Dec
Canadian Collieries common	4.35	4.25 4.35	1,600	4.00 Jan 6.00 Aug	Preferred	100	101 101½	340	97 Jan 101½ Aug
Preferred	1	70c 70c	290	64c Oct 79c Aug	Dominion Magnesium	10	10 10 10½	640	9 Aug 15 Oct
Canadian Curtis Wright	•	3.00 2.80 3.35	135,383	1.35 Aug 3.35 Dec	Dominion Scottish Invest common	1	30 30	320	22 Mar 30 Dec
Canadian Devonian Petroleum	•	5.05 5.05 5.15	15,997	5.00 Apr 6.60 Jun	Dominion Steel & Coal common	•	20 20 20	1,035	18½ Apr 24 Oct
Canadian Drawn Steel common	•	— 13 13½	300	8½ Jan 14 May	Dominion Stores	•	82 81½ 83	50	50 Jan 84 Dec
Canadian Dredge & Dock	•	10½ 10½ 10½	300	9½ Jan 11½ May	Dominion Tar & Chemical common	•	— 13½ 14½	4,210	10 Jan 15 Nov
Canadian Dyno Mines	1	48c 48c 52c	11,105	48c Dec 1.08 Jun	Preferred	23.50	19½ 19½ 19½	100	19 Oct 22 May
Canadian Export Gas & Oil	16½	2.30 2.20 2.32	16,227	1.40 Feb 3.00 Sep	Dominion Textile common	•	9½ 9½ 9½	1,310	7½c Feb 10½ Nov
Canadian Fairbanks Morse com	•	— 28 28	105	15 Feb 29 Nov	Domina Mines	1	13c 11c 13c	21,500	8c Jan 23½c July
Canadian Food Products common	•	2.50 2.50 2.50	400	2.50 May 3.80 Jun	Durham Copper Co Ltd	1	17c 16c 17c	13,700	11c Jun 29c Oct
Canadian Gen Securities class A	•	19 19 19	155	16 Jan 20½ Sep	Duvex Oils & Minerals	1	15½ 15½ 15½	64,425	7c Mar 18c Nov
Canadian Homestead Oils	20c	55c 55c	42,175	23c Sep 62c Dec	East Amphi Gold	1	14c 13c 15c	21,100	6½c Mar 29c Oct
Canadian Husky Oil	1	1.65 1.59 1.70	3,441	1.50 Nov 2.40 Feb	East Malartic Mines	1	1.35 1.35 1.39	8,300	1.30 Mar 1.89 July
Warrants	12	11½ 12½	6,426	9.55 Mar 15½ Oct	East Sullivan Mines	1	1.95 1.95 1.99	5,050	1.40 May 2.70 Oct
Canadian Hydrocarbon	•	7.00 6.60 7.15	1,790	4.50 Mar 9.25 Sep	Eastern Metals	1	7½c 7½c 8c	22,000	7c July 14c Oct
Canadian Ice Machine common	1	9½ 9½ 9½	4,710	5½ Jan 9½ Oct	Easy Washing Machine pfd	20	17 17 17	100	14½ Apr 17 Dec
Canadian Industries common	•	16½ 16½ 16½	50	5½ Apr 9½ Dec	Economic Investment Trust	10	37½ 37½	575	31 Jan 40 Oct
Canadian Malarctic Gold	•	78c 77c 85c	102,700	10c Jan 12½ Oct	Eddy Paper class A	20	54½ 54 54½	50	37 Jan 56 Nov
Canadian North Inca	1	24c 24c 26c	56,699	14c Jan 37c Dec	Eldrich Mines common	1	67c 63c 67c	8,750	26c Jan 1.02 May
Canadian Northwest Mines	•	56c 55c	12,056	27c Jun 1.00 Jun	El Sol Mining Ltd	1	25½c 26c	4,000	19c Jan 42c Aug
Canadian Oil Cos common	•	26½ 26½ 26½	2,199	23½ Apr 30½ Aug	Empire Life Insurance	10	10½c 10½c	34,350	9c Oct 18c Jan
5% preferred	100	100 100	75	97½ Jan 105½ Aug	Equitable Life Insurance	25	53 53	25	47 Jan 55 Feb
1953 warrants</									

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low High		Par	Low High		Low High	
Hahn Brass common	—	19 1/2 19 1/2	100	16 Apr 25 Oct	McIntyre Porcupine	• 86	85 86	565	67 1/2 Jan 90 1/2 Nov	
Class A	—	16 16	500	14 1/2 Feb 16 Dec	McKenzie Red Lake	• 30c	25 1/2c 32c	77,600	10 1/2c Jan 52c July	
Harding Carpets	• 8 1/2	8 1/2 8 1/2	1,040	6 1/2 Aug 8 1/2 Dec	McMarnac Red Lake	• 8 1/2c	8 1/2c 8 1/2c	4,700	6 1/2c Jan 22c July	
Hard Rock Gold Mines	• 10 1/2c	10c 10 1/2c	11,500	8 1/2c Jan 14c July	McWatters Gold Mines	• 23c	22c 24c	17,500	14c Apr 48c Oct	
Harrison Minerals	• 17c	14c 17c	37,160	8c Mar 21c Nov	Medallion Petroleums	• 1.28	2.28 2.25	45,015	2.20 Jan 3.45 Oct	
Hartz (J F) class A	• 9	9 9	100	7 1/2 Mar 11 1/2 Oct	Mentor Expl & Dev.	• 50c	16 1/2c 15c 16 1/2c	58,500	11c Jan 33 1/2c Nov	
Hasaga Gold Mines	• 17c	17c 18c	4,625	12 1/2c Apr 21c July	Mercury Chipman Knit	•	9c	100	4c Oct 12c May	
Head of Lakes Iron	• 1	10c 10c	4,300	6c Apr 12c Nov	Merrill Island Mining	• 1.03	92c 110	22,500	61c Feb 1.56 Oct	
Headway Red Lake	• 47c	45c 50c	70,600	33c Jan 79c Jan	Mersey Paper 5 1/2% pfld	• 50	47 1/2c 47 1/2c	45	46 Feb 49 July	
Heath Gold Mines	• 6 1/4c	6c 8c	8,060	6c Jan 10c July	Mete Uranium Mines	• 10c	10c 11c	17,700	8c Apr 17c July	
Hendershot Paper common	•	5 5	3,688	1.00 Oct 6 Dec	Mexican Light & Power common	•	13 13	455	11 1/2c Apr 13 1/2c Nov	
Heva Gold Mines	• 1	5 1/2c 5 1/2c	7,000	4 1/2c Jan 8c Nov	Preferred	• 13.50	13 1/2c 13 1/2c	50	13 1/4 Feb 14 1/2 Sep	
Highland Bell	• 1	1.55 1.60	2,700	1.10 Jan 1.74 Dec	Midcon Oil & Gas	• 63c	62c 65c	23,340	49c Jan 1.15 May	
Highwood Sarce Oils	• 20c	23c 26c	7,100	17c Jun 30c Feb	Midrim Mining	• 1	87c 92c	7,950	65c Jan 1.18 July	
Hi Tower Drilling	• 6 3/4	6 3/4 6 3/4	15	5 1/2c Jun 7 1/2c Sep	Midwest Industries Gas	• 1.40	1.40 1.45	9,815	1.25 Jan 2.15 Aug	
Hollinger Consol Gold	• 30 1/2	28 1/2 30 1/2	6,470	20 1/2 May 30 1/2 Dec	Mill City Petroleum	• 30c	28c 30c	55,398	19c Apr 36c Dec	
Home Oil Co Ltd	—	—	—	—	Milliken Lake Uranium	• 1	—	2.25 2.34	16,015 1.77 Jan 3.14	
Class A	—	18 1/2 17 1/2	7,979	14c Apr 23 July	Milton Brick	•	2.85 3.00	800	1.95 Jan 3.20 May	
Class B	—	17 1/2 16 1/2	4,002	13 1/2c Apr 21 1/2c July	Mindamar Metals Corp	• 7c	6 1/2c 7c	9,200	6 1/2c Dec 13c Nov	
Howard Smith Paper common	• 39 1/2	39 40 1/2	1,100	25 1/2c Jan 40 1/2c Dec	Mining Corp	• 13 1/2c	13 1/2c 13 1/2c	225	9 10 Jan 15 1/2 Nov	
Prior preferred	• 50	42 42	55	40 Oct 46 Jun	Min Ore Mines	• 15c	14c 16c	35,285	8c Jan 26c Nov	
Hudson Bay Mining & Smelting	• 56 1/2	55 1/2c 56 1/2c	3,438	39 1/2c Apr 62 Oct	Molson's Brewery new class A	• 23	22 1/2c 23	559	21 Nov 23 1/2 Dec	
Hudson Bay Oil	• 18 1/2	18 1/2c 19 1/2c	3,070	15 1/2c Mar 23 1/2c July	Molybdenum Corp	• 22 1/2c	22 1/2c 23	600	15% Feb 36 Dec	
Hugh Pam Porcupine	• 18c	16c 18c	33,000	15c Apr 28c Jun	Warrants	• 20	18 1/2c 21	750	7 Jan 21 Dec	
Humber Oils	• 1.95	1.75 1.95	3,800	77c Jan 2.08 Oct	Moneta Porcupine	• 78c	70c 81c	36,950	62c Apr 81c Dec	
Huron & Erie Mtge	• 20	48 48 1/2	200	32 Jan 48 1/2 Dec	Montreal Locomotive Works	• 17 1/2c	17 1/2c 18	1,350	14 1/2c Apr 18 1/2c Nov	
Imperial Bank	• 10	62 63	2,711	43 1/2c Jan 67 Nov	Moore Corp common	• 86 1/2c	86 1/2c 89 1/2c	2,585	64 Feb 91 1/2c Dec	
Imperial Investment class A	•	12 12 12 1/2	935	6 1/2c Jan 14c Sep	Mt Wright Iron	• 55c	54c 55c	15,843	47c Oct 82c Aug	
6 1/2% preferred	• 20	21 21	100	20 July 23 Oct	Multi Minerals	• 48c	48c 51c	7,200	41c Apr 80c Sep	
\$1.40 preferred	• 25	22 22	300	20 Oct 23 1/2c Nov	Nama Creek Mines	• 15 1/2c	15c 18c	39,420	15c Dec 36c Feb	
Imperial Life Assurance	• 10	73 73	60	49 Feb 80 Apr	National Drug & Chemical common	• 14 1/2c	14 1/2c 14 1/2c	2,535	11 1/2c Jan 16 Nov	
Imperial Oil	• 43	42 43	4,090	38 1/2c Feb 47 1/2c Oct	Preferred	• 5	15 15	30	12 Feb 16 Nov	
6 1/2% preferred	• 4.86 1/2	5 1/2c 5 1/2c	1,100	5 1/2c Dec 6 1/2c Jun	National Explorations Ltd	—	—	9c	12,100 Dec 26c May	
Indian Lake Gold	• 39 1/2	38 1/2c 39 1/2c	3,896	25 1/2c Jan 39 1/2c Dec	National Grocers preferred	• 20	27 1/2c 27 1/2c	175	24 1/2c Jan 27 1/2c May	
Industrial Accept. Corp Ltd common	•	14 1/2c 14 1/2c	2,526	12 1/2c Jan 14 1/2c Jun	National Hoskier Mills class B	•	5 1/2c 5 1/2c	325	4 Jan 5 1/2c Nov	
Warrants	•	34 1/2c 34 1/2c	1,965	6 1/2c Jan 14 1/2c Sep	National Petroleum	• 25c	3.25 3.00	13,300	1.50 Jan 3.35 Dec	
8 1/2% preferred	• 100	90 90	35	89 Dec 98 July	National Steel Car	• 17 1/2c	17 20 1/2c	6,230	17 Dec 23 1/2c May	
Inglis (John) & Co	• 4.60	4.60 5	5,560	2.50c Jan 5 1/2c Oct	Nealon Mines	•	6c	7c	9,900 Dec 11c Mar	
Inland Cement Co pfld	• 10	17 1/2c 17 1/2c	579	10 1/2c Feb 18 1/2c Nov	Neon Products	•	15 1/2c 15 1/2c	1,000	11c Mar 15 1/2c Oct	
Inland Natural Gas common	• 1	7 1/2c 7 1/2c	3,280	5 1/2c Jun 9 Oct	Nesbitt Labine Uranium	• 28c	26c 32c	12,000	22c Jan 44c Aug	
Warraints	•	2.65	2.60 2.75	450	2.50c Aug 3.55 Oct	New Alger Mines	• 7 1/2c	7c 8 1/2c	15,000	6c Jan 69c July
Inspiration Min & Dev	• 1	55c	56c 56c	4,200	40c May 87c Oct	New Athona Mines	• 32c	28 1/2c 33c	16,350	19c Jan 9 1/2c Dec
International Bronze Powders pfld	• 25	24 24	25	20 Feb 24 1/2c Nov	New Bidamique Gold	• 5 1/2c	5c 5 1/2c	3,075	4c Apr 9 1/2c Dec	
International Nickel Co common	• 1.14	1.03 1.14	6,910	9 1/2c Apr 11 1/2c Sep	New Bristol Oils	• 20c	18c 26c	34,461	4c Apr 35c Feb	
International Rawick Ltd	• 1.14	1.09 1.14	3,286	10 1/2c Sep 23c Jan	New Calumet Mines	• 30c	30c 32 1/2c	3,500	18c Mar 62c July	
Interprovincial Bldg Credits com	• 24	24 24	25	20 Feb 24 1/2c Nov	New Chamberlain Petroleum	• 50c	1.03 1.04	2,400	1.01 Jan 1.38c Dec	
Interprovincial Pipe Line	• 47 1/2c	47 1/2c 48 1/2c	3,853	36 1/2c Jan 56c Oct	New Concord Develop	•	13c 15c	4,100	12 1/2c Nov 33c Feb	
Investors Syndicate class A	• 25c	21 1/2c 23	3,010	9 1/2c Jan 23 Dec	New Continental Oil of Canada	• 30c	30c 33c	34,510	25c Jan 50c Sep	
Irish Copper Mines	• 2.30	2.15 2.30	3,550	62c Jan 2.95 Oct	New Davies Pete	• 50c	18c 21c	20,800	16c May 31c Oct	
Iron Bay Mines	• 2.00	1.90 2.00	3,200	1.40 Mar 2.34 Oct	New Delhi Mines	• 26c	24c 27 1/2c	15,700	24c Dec 37c Apr	
Iroquois Glass preferred	• 10	12 1/2c 12 1/2c	765	11 1/2c Nov 13 Dec	New Dickenson Mines	• 1	2.45 2.35	2,59	15,755 1.85 Aug 2.89 Feb	
Jack Waite Mining	• 20c	15 1/2c 18c	3,000	12c July 26c Aug	New Goldvive Mines	• 6 1/2c	6 1/2c 8c	18,000	4 1/2c Jan 15c Oct	
Jaye Exploration	• 42c	35c 51c	49,100	30c Jan 94c July	New Harricana	• 13c	12 1/2c 13c	3,900	11c Mar 20c July	
Jefferson Lake	• 10 1/2c	10 1/2c 10 1/2c	1,040	6 July 12 1/2c Nov	New Hosco Mines	• 1.03	95c 113	148,750	13c Mar 7.26 July	
Jellicoe Mines (1929)	• 13c	12c 13c	3,286	10c Sep 23c Jan	New Jason Mines	• 1	9c 9c	3,512	6c Feb 15c Aug	
Joburke Gold Mines	• 19 1/2c	19c 23c	49,200	10 1/2c Jan 23c Dec	New Kelore Mines	• 6 1/2c	6c 7c	17,000	5c Aug 11c July	
Jolet-Quebec Mines	• 27c	26c 27c	8,310	20c Feb 41c Oct	New Lund Mines	• 26c	25c 27c	18,645	12c May 47c Oct	
Jonsmith Mines	• 14c	13c 15 1/2c	18,900	8c Jan 23c July	New Manitoba Mining & Smelting					

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

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	Par	Low High		Low High		Par	Low High		Low High		
Peruvian Oil & Minerals	1	1.36	1.35 1.40	8,000	70c Jan 1.85 Oct	Towagmac Exploration	1	8 1/2c	8 1/2c 10c	7,057	7 1/2c Jan 12c Jan
Petrol Oil & Gas	*	1.37	1.34 1.40	69,750	38c Jan 1.50 Nov	Traders Finance class A	*	44	42 1/2c 44	4,004	31 1/2c Jan 45% Sep
Phillips Oil Co Ltd	*	1.05	90c 1.10	14,255	60c Jan 1.75 July	Class B	*	42	42 1/2c 42	100	32 Feb 43 Sep
Pickle Crow Gold Mines	*	1.06	96c 1.13	44,489	85c Oct 1.23 Feb	5% preferred	40		42 1/2c 42 1/2c	205	37 Mar 44% Sep
Pioneer Gold of British Columbia	*	1	1.30 1.37	14,400	1.05 Jan 1.73 Apr	Trans Canada Explorations Ltd	1	1.15	1.04 1.15	37,150	60c Oct 20 1/2c Jan 38% Oct
Pitch Ore Uranium	*	7c	6 1/2c 7 1/2c	25,050	5c Jan 9c May	Trans Canada Pipeline	1	27 1/2c	27 1/2c 28 1/2c	15,820	20 1/2c Jan 9 1/2c Nov 13 1/2c July
Placer Develop	*	10 1/2	10 1/2 10 1/2	725	8 Jan 11 Nov	Transmountain Pipe Line	1	11 1/2c	10 1/2c 11 1/2c	64,881	13 1/2c Jan 30c July
Ponder Oils	50c	—	20c 20c	5,800	13c Sep 36c Jan	Transcontinental Resources	*	16c	15c 17c	3,500	13c Jan 25% Jun
Ponder River	*	37	36 1/2c 37 1/2c	1,290	28 1/2c Apr 39 1/2c Oct	Trans Prairie Pipeline	*	23 1/2c	22 1/2c 23 1/2c	2,020	18 Oct 25% Jun
Power Corp	*	—	61 61 1/2c	240	54 1/2c Jan 68 Aug	Triad Oil	*	4.15	4.10 4.30	7,185	4.00 Apr 5.75 Apr
Prairie Oil Royalties	*	—	2.25 2.65	3,000	2.15 Dec 3.55 May	Tribag Mining Co Ltd	1	33c	35c 35c	5,300	18c Jan 45c Nov
Prairie Pipe Mfg	*	4.60	4.55 4.70	9,450	3.75 Jun 5 1/2c Oct	Trinity Chibougamau	1	21c	20c 22c	7,700	16c Jan 75c July
Premier Border Gold	*	12c	10c 12c	16,500	5c Jan 17c Sep	Twin City Gas	*	—	4.25 4.25	750	3.20 Feb 5.50 Jun
Premier Trust	100	—	125 125	30	89 Jan 125 Oct	Ultra Shawkey Mines	1	20 1/2c	17c 21c	126,182	13c Oct 38c Mar
Premium Iron Ore	20c	4.10	4.05 4.25	2,500	2.85 Jun 5.50 Oct	Union Acceptance common	*	—	9 9	150	5 1/2c Jan 10 Sep
President Electric	*	1.55	1.55 1.60	2,400	70c Jan 1.85 Aug	2nd preferred	*	10 1/2c	10 1/2c 10 1/2c	575	8 1/4 Jan 11 Aug
Preston East Dome	1	6.00	5.90 6.00	2,230	4.25 Jan 7.05 Jun	Union Gas of Canada	*	16	15 1/4c 16	8,062	15 1/4c Dec 15c Dec
Pronto Uranium Mines	1	4.35	4.40 4.65	7,411	3.80 Apr 6.25 Nov	Union Mining Corp	1	25c	22c 25c	18,100	17c Jan 25c Dec
Prospectors Airways	*	—	95c 98c	8,500	79c Jan 1.33 May	United Asbestos	1	6.80	6.80 7.50	24,085	4.90 Jan 7.75 Oct
Provo Gas Producers Ltd	*	3.00	2.86 3.05	31,885	2.41 Mar 4.00 Sep	United Corps Ltd class B	*	21 1/2c	21 1/2c 21 1/2c	110	16 1/2c Apr 25 Oct
Purdex Minerals Ltd	*	—	8c 10c	43,000	5c May 37c Aug	United Fuel Inv class A pfd	50	—	50 53	150	50 Dec 60 July
Quebec Ascot Copper	1	67c	51c 67c	587,108	9c Mar 67c Dec	Class B	25	—	52 52	160	44 May 54 Nov
Quebec Chibougamau Gold	1	45c	45c 51c	35,895	34c Jan 71c Oct	United Keno Hill	*	4.00	3.85 4.00	1,700	3.40 Feb 4.60 Oct
Quebec Copper Corp	1	23c	23c 24 1/2c	9,800	23c Apr 50c Oct	United New Fortune	1	40c	38 1/2c 40c	20,450	35c Sep 68c Nov
Quebec Labrador Develop	6 1/2c	6c 6 1/2c	16,200	6c Jan	United Oils	*	2.30	2.15 2.34	50,434	1.63 Apr 2.85 Apr	
Quebec Lithium Corp	1	3.75	3.70 3.95	2,000	3.70 Sep 6.15 Jan	United Steel Corp	*	11 1/2c	11 1/2c 11 1/2c	1,017	10 1/2c Nov 15% Oct
Quebec Manitou Mines	*	—	16 1/2c 19c	3,800	10c Apr 25c Aug	United Telefilm Ltd	*	—	71c 80c	2,400	68c July 1.00 Aug
Quebec Metallurgical	*	76c	73c 79c	34,356	70c Jan 1.55 Jan	Universal Controls	1	40 1/2c	42 175	22 1/2 Oct 45% Sept	
Quebec Natural Gas	1	19 1/2c	19 1/2c 21	3,094	19 1/2c Dec 26 1/2c Sep	Upper Canada Mines	1	95c	88c 1.00	20,733	58c Jan 1.45 Sep
Queenston Gold Mines	*	17c	15c 18c	6,300	13c Jan 31c Sep	Vanadium Alloys	*	3.50	3.50 3.50	528	3.30 Dec 4.25 July
Quemont Mining	*	12	11 12	1,445	7.50 Jan 13 1/2c Oct	Vandoor Consol Explorations Ltd	1	7c	6c 7c	26,000	5c Jan 12c July
Quonto Petroleum	*	—	8 1/2c 8 1/2c	3,991	8c Dec 15c Jan	Ventures Ltd	*	28	26 1/2c 28 1/2c	9,273	21 Jan 31 1/2c Oct
Radiore Uranium Mines	1	40 1/2c	40 1/2c 43c	16,700	34c Nov 85c July	Viceroy Mfg class A	*	—	6 1/2c 6 1/2c	100	4 1/4 May 7 1/2c Nov
Rainville Mines Ltd	*	48c	48c 50c	3,600	17c Feb 55c Oct	Class B	*	—	2.00 2.00	1,000	1.50 May 2.25 Nov
Ranger Oil	*	2.05	1.90 2.05	5,912	1.60 Apr 2.75 Oct	Violamac Mines	1	1.37	1.35 1.40	3,600	1.15 Nov
Rayrock Mines	1	65c	65c 74c	24,550	65c Dec 1.18 Feb	Wainwright Prod & Ref.	*	—	2.25 2.65	1,200	2.00 Dec 3.35 Nov
Reef Explorations	1	5 1/2c	5 1/2c 6c	10,100	5 1/2c Dec 10c Jan	Waite Amulet Mines	*	6.40	6.30 6.50	2,545	5.15 Apr 6.75 Oct
Reeves Macdonald	*	—	1.25 1.25	500	85c Aug 1.50 Oct	Walker (G & W) common	*	32 1/2c	32 1/2c 33	8,195	24 1/2c Jan 34 1/2c Nov
Renable Mines	*	1.28	1.28 1.40	1,300	1.25 Jan 1.65 May	Waterous Equipment	*	4 1/2c	4 1/2c 4 1/2c	675	4 1/2c Dec 7 1/2c Jan
Rexspar Uranium	*	37c	37c 40c	11,600	24c Jan 71c May	Wayne Petroleum Ltd	*	11c	10c 13c	8,720	8 1/2c Jan 25c Oct
Richwell	*	59c	80c 120	48,237	80c Dec 1.56 July	Webb & Knapp Canada Ltd	1	3.80	3.80 3.90	975	2.10 Apr 4.70 Nov
Rio Rupununi Mines	*	—	11 1/2c 13 1/2c	22,665	5 1/2c Jan 13 1/2c Dec	Weedon Pyrite Copper	*	18c	18c 18c	15,000	18c Apr 27c Oct
Rix Athabasca Uranium	1	59c	57c 61c	21,625	31c Apr 74c Aug	Werner Lake Nickel	1	9 1/2c	9c 9 1/2c	11,000	5c Nov 13c Jun
Robertson Mtg common	*	16	16 16	100	11 1/2c Jan 17 Aug	Wespac Petroleum Ltd	*	18c	17 1/2c 18c	7,900	14c Sep 39c Apr
Roche Mines	*	16c	13 1/2c 16 1/2c	31,500	9c Jan 28c July	Westburne Oil	*	90c	87c 92c	17,700	65c Feb 1.05 July
Rockwin Mines	*	31c	30c 32 1/2c	38,433	28c Dec 1.30 July	West Canadian Oil & Gas Rights	*	1.77	1.72 1.85	4,100	1.50 Nov 1.99 Mar
Rocky Petroleum Ltd	50c	10 1/2c	10c 11c	20,238	9c Apr 29 1/2c Jan	West Malartic Mines	1	6c	6c 6 1/2c	1,600	5c Jan 31 1/2c Aug
Roe (A V) Can Ltd Preferred	100	99	98 1/2c 100	795	98 Jan 106 Sep	Westelite Products	*	14 1/2c	14 1/2c 15	70	10 1/2c July 15 1/2c Feb
Rowan Consol Mines	*	91 1/2c	91 1/2c 11c	50,500	6c Jan 21c Oct	Western Copper Warrants	*	4.40	4.30 4.75	4,462	6 1/2c Aug 4.75 Dec
Royal Bank of Canada	10	75 1/2c	75 1/2c 77 1/2c	7,852	53 Mar 77 1/2c Dec	Western Decalfa Petroleum Warrants	*	1.57	1.53 1.58	5,932	1.50 Jan 1.90 Mar
Italoyale Oil common	*	10 1/2c	10 1/2c 10 1/2c	2,240	9.75 Nov 14 1/2c Jan	Western Leaseholds	*	—	4.10 4.25	150	4.05 Nov 4.60 Jan
Preferred	25	—	20 1/4c 20 1/4c	200	19 1/2c Nov 28 1/2c Feb	Western Naco Petrol	*	—	90c 93c	2,406	85c Apr 1.55 Feb
Russell Industries	*	10 1/2c	10 1/2c 11	1,785	7 Feb 11 1/2c May	Western Plywood Co class B	*	—	17 1/2c 17 1/2c	190	11 Jan 17 1/2c Dec
St Lawrence Cement class A	*	17	17 17	360	10 1/2c Mar 18 1/2c Nov	Weston (Geo) class A	*	34	33 1/2c 34 1/2c	1,167	21 1/2c Jan 35 1/2c Nov
St. Lawrence Corp com	1	16 1/2c	16 1/2c 17 1/2c	5,440							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 19

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
AeroVox Corp.	1	6 ³ / ₈	7 ¹ / ₈	Grinnell Corp.	1	175	188
Air Products Inc.	1	35 ³ / ₄	38 ¹ / ₄	Grolier Society	1	28 ³ / ₄	30 ⁷ / ₈
American Box Board Co.	1	36 ³ / ₄	39 ⁵ / ₈	Gulf Interstate Gas common	5	18 ³ / ₈	17 ⁵ / ₈
Amer Cement Corp.	5	26 ¹ / ₄	27 ⁷ / ₈	6% preferred	20	20 ³ / ₈	21 ¹ / ₈
Amer Commercial Barge Line	5	21	22 ¹ / ₂	Gulf Sulphur Corp.	10c	5 ⁸ / ₈	6 ¹ / ₂
American Express Co.	10	60	63 ¹ / ₄	Gustin-Bacon Mfg Corp.	2.50	34 ³ / ₄	37 ¹ / ₄
Amer Hospital Supply Corp.	4	62 ¹ / ₂	66	Hagan Chemicals & Controls	1	63 ¹ / ₂	68
American-Marietta Co.	2	40	42 ³ / ₈	Haloil Xerox Inc.	5	97	104
American Pipe & Const Co.	1	31 ³ / ₄	34 ¹ / ₈	Hanna (M A) Co class A com	10	125	131
Amer Research & Develop.	1	36	39 ⁷ / ₈	Class B common	10	128	135
Amer-Saint Gobain Corp.	7.50	23 ¹ / ₂	25 ⁵ / ₈	Hearst Cons Publications cl A	25	13 ¹ / ₂	14 ⁵ / ₈
A M F Incorporated	1	23 ¹ / ₄	25 ¹ / ₈	Heine Curtis Ind class A	1	9	9 ⁷ / ₈
Amplex Corp.	50c	61	65 ¹ / ₂	High Voltage Engineering	1	47	50 ⁷ / ₈
Anheuser-Busch Inc.	4	21 ⁷ / ₈	23 ⁵ / ₈	Hoover Co class A	2	25	27
Arden Farms Co common	1	18	19 ² / ₈	Houston Natural Gas	*	28 ¹ / ₄	30 ³ / ₈
Partic preferred	*	55	58 ¹ / ₂	Houston Oil Field Mat	1	6	6 ³ / ₈
Arizona Public Service Co.	5	41 ¹ / ₂	44 ¹ / ₄	Hudson Pulp & Paper Corp.			
Arkansas Missouri Power Co.	22 ³ / ₄	24 ¹ / ₂	24 ¹ / ₂	Class A common	1	29 ³ / ₄	32
Arkansas Western Gas Co.	5	25 ¹ / ₂	27 ³ / ₈	Hugoton Gas Trust "units"	*	10 ⁷ / ₈	11 ⁵ / ₈
Art Metal Construction Co.	10	32 ¹ / ₂	35 ¹ / ₈	Hugoton Production Co.	1	78 ¹ / ₂	82 ¹ / ₂
Associated Spring Corp.	10	17 ³ / ₄	19 ¹ / ₈	Husky Oil Co.	1	8 ¹ / ₂	9 ¹ / ₄
Avon Products Inc.	10	83	87 ³ / ₄	Indian Head Mills Inc.	1	31 ¹ / ₂	35 ¹ / ₄
Aztec Oil & Gas Co.	1	17	18 ¹ / ₈	Indiana Gas & Water Co.	*	24 ³ / ₄	26 ¹ / ₂
Bates Mfg Co.	10	8 ⁷ / ₈	9 ⁵ / ₈	Indianapolis Water Co.	10	22 ¹ / ₂	24 ³ / ₈
Baxter Laboratories	1	44	47 ¹ / ₂	International Textbook Co.	69	74 ³ / ₄	
Bayless (A J) Markets	1	22 ³ / ₄	24 ³ / ₈	Interstate Bakeries Corp.	1	27 ³ / ₄	29 ⁷ / ₈
Bell & Gossett Co.	10	12 ¹ / ₈	13 ¹ / ₈	Interstate Motor Freight Sys.			
Bemis Bros Bag Co.	25	38 ¹ / ₂	41 ¹ / ₂	Ex-100% stock dividend	t9 ⁵ / ₈	10 ¹ / ₂	
Beneficial Corp.	1	x15	16 ¹ / ₄	Interstate Securities Co.	5	18 ¹ / ₈	19 ³ / ₈
Berkshire Hathaway Inc.	5	8 ⁸ / ₈	9 ¹ / ₄	Investors Diver Services Inc.			
Beryllium Corp.	39	42 ¹ / ₂	42 ¹ / ₂	Class A common	1	164	173
Black Hills Power & Light Co.	1	30 ³ / ₄	33	Iowa Public Service Co.	5	18 ¹ / ₄	19 ¹ / ₂
Black Sivalls & Bryson Inc com.	1	23 ³ / ₈	25	Iowa Southern Utilities Co.	15	28 ³ / ₈	30 ¹ / ₈
Botany Mills Inc.	1	6 ¹ / ₄	6 ⁷ / ₈	Jack & Heintz Inc.	1	11 ⁷ / ₈	12 ⁷ / ₈
Bowser Inc \$1.20 preferred	25	17	18 ³ / ₈	Jamaica Water Supply	*	38	40 ⁷ / ₈
Brown & Sharpe Mfg Co.	10	26 ¹ / ₂	28 ¹ / ₂	Jefferson Electric Co.	5	10 ¹ / ₄	11 ³ / ₄
Brush Beryllium Co.	1	17 ⁷ / ₈	19 ¹ / ₄	Kellogg Co.	50c	37 ¹ / ₄	39 ⁷ / ₈
Buckeye Steel Castings Co.	28 ¹ / ₂	30 ⁷ / ₈	30 ⁷ / ₈	Kennametal Inc.	16	44 ¹ / ₂	47 ³ / ₄
Bullock's Inc.	10	50 ¹ / ₂	54	Kentucky Utilities Co.	10	23	25 ⁵ / ₈
Burnby Corp.	1	13 ³ / ₈	14 ³ / ₄	Ketchum Co Inc.	1	12 ³ / ₄	13 ⁷ / ₈
California Oregon Power Co.	20	35	37 ¹ / ₈	Keystone Portland Cem Co.	3	36 ¹ / ₂	39 ³ / ₈
California Water Service Co.	25	47 ¹ / ₄	50 ⁵ / ₈	Koehring Co.	5	15 ³ / ₄	17
Calif Water & Telep Co.	12 ¹ / ₂	24 ¹ / ₂	26	L-O-F Glass Fibres Co.	5	19 ¹ / ₈	20 ¹ / ₂
Canadian Delhi Oil Ltd.	10c	7 ³ / ₈	8 ³ / ₈	Landers Frary & Clark	25	16 ¹ / ₂	17 ¹ / ₂
Canadian Superior Oil of Calif.	1	19 ⁷ / ₈	21	Lanolin Plus	1c	4 ⁷ / ₈	5 ¹ / ₂
Cannon Mills class B com.	25	59	62 ¹ / ₂	Leu Blower Co.	1	4 ¹ / ₂	5 ¹ / ₂
Carlisle Corp.	1	13 ¹ / ₂	15 ¹ / ₈	Liberty Loan Corp.	1	46	49 ³ / ₈
Carpenter Paper Co.	1	27 ¹ / ₂	40 ³ / ₈	Lily (Elli) & Co Inc com cl B	5	88	91 ³ / ₄
Ceco Steel Products Corp.	10	28 ¹ / ₂	30 ⁵ / ₈	Lone Electronics	50c	18 ⁵ / ₈	20
Cedar Point Field Trust cfts.	5 ¹ / ₂	6	6 ³ / ₈	Lucky Stores Inc.	1	30 ¹ / ₂	32 ³ / ₄
Central Electric & Gas Co.	31 ¹ / ₂	23 ³ / ₈	24 ¹ / ₂	Ludlow Mfg & Sales Co.	*	26 ³ / ₄	28 ⁷ / ₈
Central Ill Elec & Gas Co.	10	35 ³ / ₄	37 ¹ / ₈	Macmillan Co.	1	32 ¹ / ₂	35 ¹ / ₈
Central Indiana Gas Co.	5	15 ³ / ₈	16 ¹ / ₂	Madison Gas & Electric Co.	16	48 ³ / ₈	52 ¹ / ₈
Central Louisiana Electric Co.	5	51 ¹ / ₄	55 ³ / ₈	Maremont Auto Prods Inc.	1	21 ¹ / ₂	23 ³ / ₈
Central-Maine Power Co.	10	25 ¹ / ₄	26 ³ / ₄	Marlin-Rockwell Corp.	1	18 ⁷ / ₈	19 ⁵ / ₈
Central Public Utility Corp.	6	28 ¹ / ₂	30 ³ / ₈	Marmorn Herrington Co Inc.	1	13 ¹ / ₄	14 ⁵ / ₈
Central Soya Co.	64 ³ / ₈	68	68	Marquardt Aircraft	1	45	49 ³ / ₄
Central Telephone Co.	10	24 ³ / ₄	26 ¹ / ₂	Maryland Shipbldg & Dry Co.	50c	32 ¹ / ₂	35 ¹ / ₈
Central Vt Pub Serv Corp.	6	21 ¹ / ₂	22 ⁷ / ₈	Maxson (W L) Corp.	3	11 ¹ / ₈	12
Chattanooga Gas Co.	1	5 ³ / ₄	6 ³ / ₈	McLean Industries	1c	5 ⁵ / ₈	6 ¹ / ₂
Citizens Util Co com cl A	33 ¹ / ₂ c	24	25 ¹ / ₂	McLouth Steel Corp.	2 ¹ / ₂	65 ¹ / ₄	68 ³ / ₄
Common class B	33 ³ / ₈ c	23	24 ¹ / ₂	McNeil Machine & Eng.	5	32	35 ⁵ / ₈
Clinton Engines Corp.	1	5 ⁷ / ₈	6 ¹ / ₂	Meredith Publishing Co.	5	35 ¹ / ₂	38 ¹ / ₄
Coastal States Gas Prod.	1	18 ³ / ₄	20	Consol Freightways	2.50	17 ³ / ₈	19 ¹ / ₈
Collins Radio Co A com	1	22 ¹ / ₂	24 ¹ / ₈	Metropolitan Broadcasting	1	12 ⁷ / ₈	13 ⁷ / ₈
Class B common	1	22 ¹ / ₄	23 ⁷ / ₈	Michigan Gas Utilities Co.	5	21 ¹ / ₂	23 ¹ / ₄
Colonial Stores Inc.	2 ¹ / ₂	26 ² / ₈	26 ² / ₈	Miehle-Gross-Dexter Inc.			
Colorado Interstate Gas Co.	5	54 ¹ / ₄	57 ³ / ₈	Class A common	7 ¹ / ₂	25 ¹ / ₂	27 ¹ / ₂
Colorado Milling & Elev Co.	1	24 ¹ / ₂	26 ³ / ₈	Miles Laboratories Inc.	2	59	62 ¹ / ₂
Colorado Oil & Gas Corp.	3	16 ³ / ₈					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 19

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.95	2.14	Intl Resources Fund Inc.	1c	4.09	4.47
Affiliated Fund Inc.	1.25	7.14	7.72	Investment Co of America	1	10.15	11.07
American Business Shares	1	4.24	4.53	Investment Trust of Boston	1	11.20	12.24
American Mutual Fund Inc.	1	9.03	9.87	Istel Fund Inc.	1	35.17	35.87
Associated Fund Trust	•	1.58	1.74	Johnston (The) Mutual Fund	1	422.22	—
Atomic Devel Mut Fund Inc.	1	5.44	5.94	Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.	1	5.62	6.11	B-1 (Investment Bonds)	1	24.11	25.16
Axe-Houghton Fund "B" Inc.	5	8.34	9.07	B-2 (Medium Grade Bonds)	1	22.60	24.66
Axe-Houghton Fund Inc.	1	4.17	4.56	B-3 (Low Priced Bonds)	1	16.43	17.93
Axe-Science & Electr'ce Corp.	10	11.84	12.67	B-4 (Discount Bonds)	1	10.05	10.97
Axe-Templeton Growth Fund	—	—	—	K-1 (Income Pfd Stocks)	1	9.27	10.11
Canada Ltd.	1	27.71	30.28	K-2 (Speculative Pfd Stks)	1	13.31	14.52
Blue Ridge Mutual Fund Inc.	1	12.75	13.86	S-1 (High-Grade Com Stk)	1	18.47	20.15
Bond Inv Tr of Americas	—	20.46	22.00	S-2 (Income Com Stocks)	1	12.11	13.22
Boston Fund Inc.	1	17.70	19.14	S-3 (Speculative Com Stk)	1	14.01	15.29
Broad Street Investment	1	25.09	27.12	S-4 (Low Priced Com Stks)	1	11.41	12.46
Bullock Fund Ltd.	—	13.31	14.59	Keystone Fund of Canada Ltd.	1	12.24	13.24
California Fund Inc.	1	7.71	8.43	Knickerbocker Fund	1	6.39	7.01
Canada General Fund— (1954) Ltd.	1	14.07	15.21	Knickerbocker Growth Fund	1	6.02	6.59
Canadian Fund Inc.	1	17.98	19.46	Lazard Fund Inc.	1	15 5/8	16 1/2
Canadian International Growth Fund Ltd.	1	8.19	8.95	Lexington Trust Fund	25c	12.17	13.30
Century Shares Trust	1	27.61	29.85	Lexington Venture Fund	1	11.34	12.61
Chase Fund of Boston	1	10.82	11.83	Life Insurance Investors Inc.	1	18.60	20.34
Chemical Fund Inc.	50c	19.76	21.37	Life Insurance Stk Fund Inc.	1	6.37	6.94
Christiana Securities Corp.	100	13,800	14,000	Loomis Sayles Mutual Fund	•	445.66	—
7% preferred	100	128 1/2	130 1/2	Managed Funds—			
Colonial Fund Inc.	1	10.58	11.48	Electrical Equipment shares	1c	2.45	2.70
Commonwealth Income Fund Inc.	1	9.31	10.12	General Industries shares	1c	3.60	3.97
Commonwealth Investment	1	9.59	10.42	Metal shares	1c	2.75	3.03
Commonwealth Stock Fund	1	14.76	16.04	Paper shares	1c	3.75	4.13
Composite Bond & Stock Fund Inc.	1	18.21	19.79	Petroleum shares	1c	2.71	2.99
Composite Fund Inc.	1	15.66	17.02	Special Investment shares	1c	3.14	3.46
Concord Fund Inc.	1	15.39	16.64	Transport shares	1c	2.51	2.77
Consolidated Investment Trust	1	17 3/4	18 1/4	Massachusetts Investors Trust shares of beneficial int	33 1/4c	13.20	14.27
Crown Western Investment Inc	—	7.03	7.68	Mass Investors Growth Stock Fund Inc.	—	12.80	13.84
Dividend Income Fund	1	16.71	16.88	Massachusetts Life Fund—			
De Vegh Investing Co Inc.	1	79	83 3/4	Units of beneficial interest	1	21.15	22.86
De Vegh Mutual Fund Inc.	1	11.74	12.91	Mischa-Jets & Automation Fund Inc.	1	11.17	12.21
Delaware Income Fund Inc.	1	9.67	10.63	Mutual Income Fund	1	15.30	16.54
Diver Growth Stk Fund Inc.	1	8.24	9.03	Mutual Investment Fund Inc.	1	9.90	10.86
Diversified Investment Fund	1	8.99	9.85	Mutual Shares Corp.	1	a14.30	—
Diversified Trustee Shares— Series E	2.50	19.44	21.95	Mutual Trust Shares of beneficial interest	1	3.30	3.59
Dividend Shares	25c	2.99	3.28	Nation Wide Securities Co Inc.	1	20.12	21.77
Dreyfus Fund Inc.	1	12.31	13.38	National Investors Corp.	1	11.66	12.61
Eaton & Howard— Balanced Fund	1	23.02	24.62	National Security Series—			
Stock Fund	1	23.07	24.67	Balanced Series	1	11.03	12.05
Electronics Investment Corp.	1	6.38	6.97	Bond Series	1	5.89	6.44
Energy Fund Inc.	10	178.72	180.52	Dividend series	1	4.07	4.45
Fidelity Fund Inc.	20c	7.59	7.77	Preferred Stock Series	1	8.02	8.77
Fiduciary Mutual Inv Co Inc.	1	17.52	18.94	Income Series	1	6.10	6.67
Financial Industrial Fund Inc.	1	4.05	4.44	Stock Series	1	8.55	9.34
Florida Growth Fund Inc.	10c	5.40	5.91	Growth Stock Series	1	7.27	7.95
Florida Mutual Fund Inc.	1	2.57	2.81	New England Fund	1	21.72	23.48
Founders Mutual Fund	•	9.65	10.49	New York Capital Fund of Canada Ltd.	1	35 3/4	38 1/4
Franklin Custodian Funds Inc.— Common stock series	1c	10.83	11.92	Pioneer Fund Inc.	—	11.45	12.51
Preferred stock series	1c	5.70	6.20	Price (T Rowe) Growth Stock Fund Inc.	1	12.90	13.95
Fundamental Investors Inc.	2	18.35	20.11	Puritan Fund Inc.	1	4.28	4.66
Futures Inc.	1	3.44	3.74	Putnam (Geo) Fund	1	14.73	16.14
Gas Industries Fund Inc.	1	14.24	15.56	Philadelphia Fund Inc.	—	9.94	10.84
General Capital Corp.	1	14.98	16.19	Pine Street Fund Inc.	1	24.41	24.65
General Investors Trust	1	7.45	8.10	Pioneer Fund Inc.	—	16.11	17.51
Group Securities— Automobile shares	1c	8.15	8.93	Price (T Rowe) Growth Stock Fund Inc.	1	35.56	39.92
Aviation shares	1c	10.83	11.86	Puritan Fund Inc.	1	7.39	7.98
Building shares	1c	7.22	7.92	Putnam (Geo) Fund	1	13.50	14.67
Capital Growth Fund	1c	7.99	8.76	Putnam Growth Fund	1	14.42	15.67
Chemical shares	1c	12.87	14.69	Quarterly Dist Shares Inc.	1	7.25	7.88
Common (The) Stock Fund Inc.	12.81	14.03	Scudder Fund of Canada	25c	12.28	13.28	
Electronics & Electrical Equipment shares	1c	9.47	10.38	Scudder Stevens & Clark Fund Inc.	•	a38.32	—
Food shares	1c	7.79	8.54	Scudder Stevens & Clark Common Stock Fund	1	427.40	—
Fully Administered shares	1c	10.13	11.10	Selected Amer Shares	1.25	10.02	10.84
General Bond shares	1c	7.19	7.88	Shareholders Trust of Boston	1	11.52	12.59
Industrial Machinery shares	1c	7.87	8.63	Smith (Edison B) Fund	1	15.16	16.61
Institutional Bond shares	1c	8.12	8.46	Southwestern Investors Inc.	1	13.05	14.26
Merchandising shares	1c	12.34	13.51	Sovereign Investors	1	13.75	15.06
Mining shares	1c	6.80	7.46	State Street Investment Corp.	•	36 3/4	38 3/4
Petroleum shares	1c	11.56	12.66	Stein Roe & Farnum Fund	1	335.85	—
Railroad Bond shares	1c	2.28	2.52	Sterling Investment Fund Inc.	1	11.99	12.69
RR Equipment shares	1c	5.90	6.47	Television-Electronics Fund	1	13.80	15.04
Railroad Stock shares	1c	9.97	10.92	Texas Fund Inc.	1	9.33	10.20
Steel shares	1c	9.94	10.89	United Funds Inc.—			
Tobacco shares	1c	7.30	8.00	United Accumulated Fund	1	11.60	12.61
Utilities	1c	11.19	12.26	United Continental Fund	1	7.66	8.37
Growth Industry Shares Inc.	1	17.50	18.03	United Income Fund	1	10.72	11.65
Guardian Mutual Fund Inc.	1	18.84	19.42	United Science Fund	1	12.18	13.31
Hamilton Funds Inc.— Series H-C7	10c	4.86	5.31	United Funds Canada Ltd.	1	16.05	17.45
Series H-DA	10c	4.82	—	Value Line Fund Inc.	1	6.79	7.42
Haydock Fund Inc.	1	a25.56	—	Value Line Income Fund	1	5.61	6.13
Income Foundation Fund Inc.	10c	2.50	2.74	Value Line Special Situations Fund Inc.	10c	3.34	3.65
Income Fund of Boston Inc.	1	8.18	8.94	Wall Street Investing Corp.	1	7.92	8.66
Incorporated Income Fund	1	9.26	10.12	Washington Mutual Investors Fund Inc.	1	9.94	10.86
Incorporated Investors	1	9.54	10.31	Wellington Equity Fund	1	11.38	12.37
Institutional Shares Ltd.— Institutional Bank Fund	1c	12.04	13.17	Wellington Fund	1	13.72	14.96
Inst Foundation Fund	1c	10.62	11.61	Whitehall Fund Inc.	1	12.65	13.68
Institutional Growth Fund	1c	10.99	12.02	Wisconsin Fund Inc.	1	5.86	6.33
Institutional Income Fund	1c	6.57	7.20				
Institutional Insur Fund	1c	12.91	14.12				

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.1% above those of the corresponding week last year. Our preliminary totals stand at \$26,170,704,850 against \$26,141,034,586 for the same week in 1957. At this center there is a loss for the week ending Friday, of 1.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended Dec. 20—	1958	1957	%
New York		\$14,091,748,360	\$14,245,513,689	-1.1
Chicago		1,316,788,315	1,174,237,202	+12.1
Philadelphia		*1,050,000,000	1,105,000,000	-5.0
Boston		779,698,117	767,075,723	+1.6
Kansas City		531,185,475	436,753,125	+21.6
St. Louis		423,700,000	424,900,000	-0.3
San Francisco		834,520,000	754,294,049	+10.6
Pittsburgh		474,432,750	576,292,866	-17.7
Cleveland		624,732,180	645,911,332	-3.3
Baltimore		392,046,335	396,641,289	-1.2
Ten cities, five days		\$20,518,851,532	\$20,526,619,275	-0.1
Other cities, five days		4,709,877,765	4,678,679,425	+0.7
Total all cities, five days		\$25,228,729,297	\$25,205,298,700	+0.1
All cities, one day		941,975,553	935,735,886	+0.7
Total all cities for week		\$26,170,704,850	\$26,141,034,586	+0.1

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 13. For that week there was an increase of 0.4%, the aggregate clearings for the whole country having amounted to \$22,574,686,602 against \$22,481,099,484 in the same week in 1957. Outside of this city there was a gain of 7.0%, the bank clearings at this center showing a decrease of 5.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 5.3% but in the Boston Reserve District the totals register a gain of 7.6% and in the Philadelphia Reserve District of 3.0%. In the Cleveland Reserve District the totals show an improvement of 10.1%, the Richmond Reserve District of 6.9% and in the Atlanta Reserve District of 13.0%. The Chicago Reserve District suffers a decrease of 0.8% but the St. Louis Reserve District enjoys an increase of 1.5% and the Minneapolis Reserve District of 7.5%. In the Kansas City Reserve District there is an expansion of 13.1%, in the Dallas Reserve District of 128.3% and in the San Francisco Reserve District of 7.8%.

SUMMARY OF BANK CLEARINGS

	Week Ended Dec. 13	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	12 cities	825,556,041	767,525,946	+ 7.6	853,691,804	778,653,730
2nd New York	9 "	11,756,680,802	12,414,113,570	-5.3	12,863,421,548	13,261,551,743
3rd Philadelphia	11 "	1,072,319,193	1,041,162,692	+ 3.0	1,369,485,779	1,294,177,560
4th Cleveland	7 "	1,300,673,901	1,299,108,921	+ 0.1	1,382,941,933	1,435,522,500
5th Richmond	6 "	786,657,996	736,112,335	+ 6.9	761,906,848	752,146,023
6th Atlanta	10 "	1,308,000,900	1,236,714,063	+ 13.0	1,254,850,566	1,223,021,143
7th Chicago	17 "	1,535,451,834	1,547,956,837	-0.8	1,549,709,940	1,559,351,563
8th St. Louis	4 "	732,883,794	721,818,723	+ 1.5	742,869,898	789,312,481
9th Minneapolis	7 "	630,179,743	586,095,306	+ 7.5	580,837,018	556,701,796
10th Kansas City	9 "	707,985,964	625,909,766	+ 13.1	615,574,803	626,089,620
11th Dallas	6 "	561,054,134	245,774,417	+ 128.3	515,592,361	533,542,740
12th San Francisco	10 "	1,351,242,300	1,258,806,888	+ 7.8	1,296,358,630	1,273,582,484
Total	108 cities	22,574,686,602	22,481,099,484	+ 0.4	23,787,241,128	24,083,653,392
Outside New York City		11,266,314,624	10,525,775,295	+ 7.0	11,411,433,628	11,298,935,923

We now add our detailed statement showing the figures for each city for the week ended December 13 for four years:

		Week Ended Dec. 13				
Clearings at—		1958	1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—						
Maine—Bangor						
Portland		3,847,769	2,988,221	+ 28.8	3,184,784	2,916,151
Massachusetts—Boston		7,148,233	8,697,438	-17.8	8,986,850	7,541,239
Fall River		673,055,297	608,904,426	+ 10.5	696,280,402	629,322,234
Lowell		1,460,889	1,655,028	-11.7	1,872,571	1,677,077
New Bedford		3,625,510	3,759,728	-3.6	4,395,390	4,221,070
Springfield		16,617,045	17,527,439	-5.2	16,224,915	15,049,995
Worcester		12,346,792	12,763,966	-3.3	12,100,267	11,724,413
Connecticut—Hartford		40,543,080	45,313,487	-10.5	41,973,944	39,995,714
New Haven		22,607,980	21,918,811	+ 3.1	27,977,275	24,129,476
Rhode Island—Providence		37,182,500	36,825,800	+ 1.0	33,581,700	35,504,200
New Hampshire—Manchester		3,387,240	3,662,364	-7.5	2,933,741	3,269,098
Total (12 cities)		825,556,041	767,525,946	+ 7.6	853,691,804	778,653,730

Second Federal Reserve District—New York—

New York—Albany	80,835,983	73,367,624	+ 10.2	77,310,554	75,156,963
Binghamton	(a)	(a)	—	(a)	3,790,404
Buffalo	127,573,409	132,013,297	-3.4	145,215,565	135,398,727
Elmira	2,696,457	2,853,449	-5.5	2,932,780	3,388,474
Jamestown	3,224,426	3,190,347	+ 1.1	3,628,513	3,675,004
New York	11,308,371,978	11,955,324,189	-5.4	12,375,807,500	12,784,717,469
Rochester	44,970,418	41,702,370	+ 7.8	42,134,130	41,582,261
Syracuse	26,495,333	25,411,268	+ 4.3	25,021,781	23,308,925
Connecticut—Stamford	(a)	24,508,842	—	27,663,112	26,873,586
New Jersey—Newark	81,122,076	78,267,232	+ 10.7	82,496,267	75,316,442
Northern New Jersey	81,390,722	82,474,952	-1.3	81,211,346	88,343,488
Total (9 cities)	11,756,680,802	12,414,113,570	-5.3	12,863,421,548	13,261,551,743

Third Federal Reserve District—Philadelphia—

		Week Ended Dec. 13	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona		\$	\$	Dec. %	8	8	8
Bethlehem		2,059,375	2,196,774	+ 14.1	2,105,263	1,867,521	
Chester		2,246,510	2,151,876	+ 1.8	2,050,394	2,530,451	
Lancaster		2,190,553	4,510,659	+ 13.0	2,196,949	2,197,284	
Philadelphia		1,002,000,000	974,000,000	+ 2.9	1,295,000,000	1,214,000,000	
Reading		4,313,736	3,805,993	+ 13.3	4,247,697	4,361,694	
Scranton		8,156,999	7,260,035	+ 12.4	7,41		

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 12, 1958 TO DECEMBER 18, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 12	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0159763	.0159576	.0159515	.0148716	.0155668
Australia, pound	2.234810	2.235208	2.235308	2.235557	2.23559
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200600	.0200625	.0200625	.0200625	.0200625
Canada, dollar	1.037187	1.038125	1.037500	1.036312	1.036993
Ceylon, rupee	.210342	.210330	.210342	.210417	.210492
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc	.00237968	.00238007	.00238007	.00238046	.00238046
Germany, Deutsche mark	.239025	.239050	.239087	.239075	.239066
India, rupee	.210031	.210218	.210206	.210283	.210248
Ireland, pound	2.804687	2.805187	2.805312	2.805625	2.805000
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.327714	.327747	.327747	.327814	.327814
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.265100	.265131	.265112	.265112	.265100
New Zealand, pound	2.776918	2.777413	2.777537	2.777846	2.777227
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233275	.233275	.233325	.233341	.233341
Union of South Africa, pound	2.794209	2.794706	2.794831	2.795143	2.794520
United Kingdom, pound sterling	2.804687	2.805187	2.805312	2.805625	2.805000

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 17, 1958	Dec. 10, 1958	Dec. 18, 1957
ASSETS—			
Gold certificate account	\$19,075,893	\$19,080,893	\$21,217,393
Redemption fund for F. R. notes	916,606	918,659	867,254
Total gold certificate reserves	\$19,992,499	\$19,999,552	\$22,084,647
F. R. notes of other Banks	341,150	321,551	351,987
Other cash	302,527	302,402	308,829
Discounts and advances	568,256	454,870	730,853
Industrial loans	336	337	507
Acceptances:			
Bought outright	37,197	36,199	26,312
Held under repurchase agreement			15,519
U. S. Government securities:			
Bought outright—			
Bills	2,193,250	2,243,550	864,273
Certificates	18,649,726	18,649,726	
Notes	2,867,565	2,867,565	19,933,612
Bonds	2,483,771	2,483,771	2,801,750
Total bought outright	\$26,194,312	\$26,246,612	\$23,599,635
Held under repurchase agreement	77,900	8,000	263,800
Total U. S. Govt. securities	\$26,272,212	\$26,254,612	\$23,863,435
Total loans and securities	\$26,878,001	\$26,746,018	\$24,636,626
Due from foreign banks	15	15	12
Uncollected cash items	6,931,623	4,919,920	6,497,394
Bank Premises	93,845	93,662	83,585
Other assets	125,336	133,860	195,036
Total assets	\$54,664,996	\$52,516,980	\$54,158,116
LIABILITIES—			
Federal Reserve notes	\$27,931,104	\$27,802,134	\$27,610,478
Deposits:			
Member bank reserves	19,116,737	18,376,269	19,625,048
U. S. Treasurer-general account	503,448	437,369	487,738
Foreign	251,924	230,328	344,069
Other	336,409	326,821	174,823
Total deposits	\$20,208,518	\$19,370,787	\$20,631,678
Deferred availability cash items	5,134,983	3,926,010	4,574,829
Other liabs. and accrued dividends	33,852	34,117	24,692
Total liabilities	\$53,308,457	\$51,133,048	\$52,841,677
CAPITAL ACCOUNTS—			
Capital paid in	360,421	359,632	343,643
Surplus	809,195	809,195	775,136
Other capital accounts	186,923	215,105	197,660
Total liabs. & capital accounts	\$54,664,996	\$52,516,980	\$54,158,116
Contingent liability on acceptances purchased for foreign correspondents	72,282	74,001	68,367
Industrial loan commitments	995	995	1,095
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.5%	42.4%	45.8%

*Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 10: An increase of \$354 million in loans adjusted; decreases of \$272 million in holdings of U. S. Government securities and \$1,394 million in U. S. Government deposits; and an increase of \$1,644 million in demand deposits adjusted.

Commercial and industrial loans increased \$126 million at all reporting member banks; the principal increases were \$38 million in New York City, \$32 million in Chicago, \$26 million in the Boston District, and \$16 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$174 million. Real estate loans increased \$34 million.

Holdings of Treasury bills decreased \$110 million in New York City, \$81 million in Chicago, and a total of \$278 million at all reporting member banks. Holdings of "other" securities increased \$122 million of which \$104 million was in New York.

Demand deposits adjusted increased \$791 million in New York City, \$289 million in the San Francisco District, \$130 million in Chicago, \$82 million in the Kansas City District, and by smaller amounts in all of the other districts. Time deposits increased \$53 million in New York City and a total of \$84 million at all reporting member banks. U. S. Government deposits decreased in all districts.

Borrowings from Federal Reserve Banks increased \$76 million and borrowings from others decreased \$107 million. Loans to banks increased \$92 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 10, 1958*	Dec. 3, 1958	Dec. 11, 1957	Increase (+) or Decrease (-) Since
				Dec. 10, 1958* Dec. 3, 1958 Dec. 11, 1957
ASSETS—				
Loans and investments adjusted	95,134	+ 204	+ 7,744	
Commercial and industrial loans	53,997	+ 354	+ 89	
Agricultural loans	30,195	+ 126	- 1,190	
Loans to brokers and dealers for purchasing or carrying securities	609	+ 3	+ 175	
Other loans for purchasing or carrying securities	2,030	+ 174	+ 115	
Real estate loans	1,239	+ 5	+ 134	
Other loans	9,539	+ 34	+ 760	
U. S. Government securities—total	11,567	+ 11	+ 207	
Treasury bills	31,877	- 272	+ 6,247	
Treasury certificates of indebtedness	2,132	- 278	+ 1,008	
Treasury notes	4,158	- 2	+ 2,432	
U. S. bonds	6,911	+ 12	+ 2,091	
Other securities	18,676	- 4	+ 716	
Loans to banks	9,260	+ 122	+ 1,408	
Reserves with Federal Reserve banks	1,758	+ 92	+ 443	
Cash in vault	12,834	+ 30	- 900	
Balances with domestic banks	1,133	+ 95	- 37	
LIABILITIES—				
Demand deposits adjusted	58,858	+ 1,644	+ 2,148	
Time deposits except U. S. Government	27,966	+ 84	+ 4,023	
U. S. Government deposits	1,554	- 1,394	- 29	
Interbank demand deposits:				
Domestic banks	11,117	+ 57	+ 558	
Foreign banks	1,511	+ 53	- 141	
Borrowings:				
From Federal Reserve banks	326	+ 76	- 453	
From others	1,369	- 107	+ 660	

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	
Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-3	London Canadian Investment Corp., Ltd.— Common (annual)	\$30c	12-30	12-15	Mesta Machine Co. (quar.)	62½c	1-2	12-16	
Stock dividend (subject to stockholders' approval) Jan. 28)	2%	3-2	2-4	Class A	\$33	12-30	12-15	Extra	\$1	1-2	12-16	
Island Creek Coal Co., common (quar.)	50c	12-27	12-19	S3 preferred (quar.)	\$75c	12-30	12-15	Metal & Thermit Corp., 7% pfd. (quar.)	87½c	12-29	12-19	
86 preferred (quar.)	\$1.50	1-2	12-19	London Hosiery Mills, Ltd., class A (resumed)	120c	1-1	12-19	Metals & Controls Corp. (quar.)	20c	12-26	12-12	
Jacobsen Mfg. (resumed)	10c	1-2	12-17	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	1-1	12-12	Metropolitan Brick, Inc. (quar.)	25c	12-23	12-9	
Jamaica Public Service, new com. (initial)	\$17½c	1-2	11-29	4½% preferred D (quar.)	\$1.06½	1-1	12-12	Metropolitan Edison Co.— 3.85% preferred (quar.)	96¼c	1-1-59	12-3	
Common (quar.)	17½c	1-2	11-28	4.35% preferred E (quar.)	\$1.08½	1-1	12-12	3.80% preferred (quar.)	95c	1-1-59	12-3	
7% preference (quar.)	\$1.75	1-2	11-28	4.40% preferred G (quar.)	\$1.10	1-1	12-12	3.90% preferred (quar.)	97½c	1-1-59	12-3	
5% preference C (quar.)	1¾c	1-2	11-28	Longines-Wittnauer Watch (quar.)	20c	1-23	12-30	4.35% preferred (quar.)	\$1.08¾	1-1-59	12-3	
5% preference D (quar.)	1¼c	1-2	11-28	Lorain Coal & Dock Co.— 5% convertible preferred (quar.)	62½c	1-1	12-20	4.45% preferred (quar.)	\$1.11½	1-1-59	12-3	
6% preference E (quar.)	1½c	1-2	11-28	Lorillard (P.) Co., common (final)	62½c	4-1	3-20	Miami Copper Co. (quar.)	25c	12-19	12-4	
Jamaica Water Supply	Year-end			Year-end	\$1.75	12-29	12-17	Year-end	25c	12-19	12-4	
58 preferred A (quar.)				7% preferred (quar.)	50c	1-10	12-29	Michigan Bakelite, 5½% preferred (accum.)	27½c	1-1	12-15	
Jamestown Telephone Corp.				Los Angeles Athletic Club (quar.)	15c	12-31	12-13	Michigan Chemical Corp. (annual)	25c	12-30	12-12	
5% 1st preferred (quar.)				Los Angeles Drug (quar.)	\$1.24	2-2	1-12	Michigan Gas & Electric Co., com. (year-end)	20c	12-31	12-16	
Jeanette Glass Co., 7% preferred (accum.)	\$1.75	1-2	12-15	Louisiana Power & Light Co.— 4.96% preferred (quar.)	\$1.04	2-2	1-12	Stock dividend	3%	12-31	12-16	
Jefferson Electric Co. (quar.)	15c	12-31	12-10	4.16% preferred (quar.)	\$1.11	2-2	1-12	4.40% preferred (quar.)	\$1.10	1-31	1-16	
Jersey Mortgage, common (annual)	\$2	12-22	12-8	Longines-Wittnauer Watch (quar.)	62½c	1-1	12-20	Middlesex Water Co., 7% pfd. (s-a)	83.50	1-2	12-15	
Year-end	\$1	12-22	12-8	Lorain Coal & Dock Co.— 5% convertible preferred (quar.)	62½c	4-1	3-20	Midland Ross Corp., common (quar.)	75c	12-24	12-12	
\$4 preferred (s-a)	60c	2-27	2-13	Louisville Gas & Electric Co. (Ky.)— Common (increased)	\$1.24	2-2	1-12	5½% 1st preferred (quar.)	\$1.37½	1-1	12-12	
Jewel Tea Co., common (increased quar.)	3¾c	1-2	12-15	5% preferred (quar.)	50c	1-10	12-29	Midwest Abrasives (quar.)	15c	1-2	12-12	
Stock dividend (two-for-one split)	3¾c	1-2	12-15	Louisville Gas & Electric Co. (Ky.)— Common (increased)	15c	12-31	12-13	Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5	
3¾c preferred (quar.)	93¾c	2-2	1-19	5% preferred (quar.)	32½c	1-15	12-31	Mill Factors Corp., class A	\$1.25	12-22	12-12	
3¾c preferred (quar.)	93¾c	5-1	4-17	Louisville, Henderson & St. Louis Ry. (s-a)	31½c	1-15	12-31	Class B	\$1.25	12-22	12-12	
Johnston Mutual Fund, Inc. (year-end)	\$1.43¾	12-31	12-12	Louisville, Henderson & St. Louis Ry. (s-a)	\$2.50	2-16	1-30	Miller Manufacturing, common (quar.)	5c	12-30	12-22	
from net investment income plus 63¢ from capital gains)	83c	12-22	12-5	Louisville Metal Products (extra)	15c	12-24	12-15	Class A (quar.)	15c	1-15	1-5	
Jones & Laughlin Steel, 5% pfd. (quar.)	\$1.25	1-1	12-2	Loyalty Power Co.— 4½% preferred (quar.)	22½c	2-1	1-16	Miller-Wohl Co., com. (quar.)	10c	12-24	11-28	
Kaiser Steel Corp., \$1.46 pfd. (quar.)	35% preferred (quar.)			Lovney (Walter M.) Ltd. (quar.)	125c	1-15	12-15	Minerals & Chemicals Corp. of America— Annual	30c	12-24	11-28	
Kaman Aircraft Corp., 10c participating class A and class B common (stock div.) (Payable in class A stock)	\$1.25	1-1	12-2	Lucky Lager Brewing (quar.)	37½c	1-2	12-16	Stock dividend	20c	12-30	12-16	
Kelling Nut, 6% preferred (quar.)	30c	12-31	12-15	Ludlow Mfg. & Sales (quar.)	40c	12-15	12-1	Mining Corp. of Canada Ltd. (s-a)	25c	12-31	11-28	
Kennedy's, Inc., common (reduced quar.)	10c	1-20	1-9	Ludlow Typograph Co., common (quar.)	18½c	1-2	12-19	Minnesota Fund, Inc. (year-end of 3¢ from investment income plus 22¢ from long-term capital gains)	25c	12-29	11-28	
51.25 preferred (quar.)	31½c	1-15	12-31	66 preference (quar.)	10c	1-2	12-19	Minnesota Power & Light— 5% preferred (quar.)	\$1.25	1-2	12-15	
Kansas City Power & Light Co.— 4.35% preferred (quar.)	\$1.08¾	3-1	2-13	Macfadden Publications, Inc. (quar.)	15c	1-2	12-18	Minneapolis Aluminum Co. (extra)	30c	1-31	1-15	
4½% preferred (quar.)	\$1.12½	3-1	2-13	Macflett Laboratories (extra)	5c	12-29	12-22	Mississippi Power Co.— 4.40% preferred (quar.)	\$1.10	1-2	12-15	
4% preferred (quar.)	\$1	3-1	2-13	Mack Trucks, Inc. (quar.)	45c	12-27	12-12	4.60% preferred (quar.)	\$1.15	1-2	12-15	
4.20% preferred (quar.)	\$1.05	3-1	2-13	MacLaren Power & Paper (quar.)	50c	12-29	12-3	Mississippi River Fuel Corp. (quar.)	40c	12-27	12-12	
3.80% preferred (quar.)	95c	3-1	2-13	Extra	25c	12-29	12-3	Mississippi Valley Barge Line Co. (quar.)	20c	12-31	12-12	
Kansas City Southern Ry. com. (quar.)	\$1	12-31	12-15	MacMillan & Bloedel, Ltd.— Class A (quar.)	12½c	12-31	12-10	Mississippi Valley Gas (quar.)	30c	1-2	12-15	
4% preferred (quar.)	50c	1-15	12-31	Class B (increased-quar.)	25c	12-31	12-10	Missouri Pacific RR., class A	60c	1-2	12-15	
Kansas Gas & Electric Co., com. (incr. quar.)	37c	12-29	12-8	MacCormick Corp.— \$2.50 preferred (quar.)	62½c	12-30	12-15	Mobile & Birmingham RR., 4% pfd. (s-a)	82	1-2-59	12-1	
4.28% preferred A (quar.)	1.07	1-2	12-8	Macy (R. H.) & Co. (quar.)	50c	1-2	12-8	Modern Containers, Ltd., class A (quar.)	125c	1-2	12-19	
4.32% preferred (quar.)	\$1.08	1-2	12-8	Mading Drug Stores (quar.)	15c	1-15	12-31	Mohasco Industries, com. (resumed)	5c	12-22	12-1	
4½% preferred (quar.)	\$1.12½	1-2	12-8	Madison Square Garden Corp.	\$1	1-2	12-19	Year-end	3½% preferred (clears arrears)	\$12.25	12-22	12-1
Kansas-Nebraska Natural Gas, com. (quar.)	40c	12-22	12-5	Madsen Red Lake Gold Mines, Ltd. (s-a)	5c	12-22	11-28	3½% preferred (quar.)	87½c	12-22	12-1	
Extra	20c	12-22	12-5	Magor Car Corp. (quar.)	5c	12-22	11-28	4.20% preferred (clears arrears)	\$14.70	12-22	12-1	
Kansas Power & Light, common (quar.)	32½c	1-2	12-5	Mailman Corp., Ltd.— 5% preferred (quar.)	50c	1-2	12-5	4.20% preferred (quar.)	\$1.05	12-22	12-1	
4½% preferred (quar.)	\$1.06½	1-2	12-5	Cumulative conv. priority shares (quar.)	125c	1-6	12-17	Moirs, Ltd., 6% 1st preferred (s-a)	\$2.50	1-2	12-15	
4½% preferred (quar.)	\$1.12½	1-2	12-5	Maine Public Service, com. (quar.)	29c	1-1	12-19	Monarch Knitting, Ltd., 4½% pref. (accum.)	137½c	1-2	12-15	
5% preferred (quar.)	\$1.25	1-2	12-5	4.75% preferred (quar.)	59¾c	1-1	12-19	Monarch Life Assurance (s-a)	84	1-2	12-19	
Kellogg Company, 3½% preferred (quar.)	87½c	1-2	12-5	Manhattan Refrigerating Co.— 8% preferred (accum.)	\$1.25	1-31	1-15	Monarch Mortgage & Investment, Ltd. (s-a)	81	12-29	12-12	
Kelsey-Hayes Co. (quar.)	60c	1-2	12-5	Mansfield Tire & Rubber Co. (quar.)	50c	1-2	12-18	Extra	45c	1-14	12-19	
Kendall Company, 4½% preferred (quar.)	\$1.12½	1-2	12-5	Manufacturers Life Insurance (Toronto)— Semi-annual	5c	1-2	12-18	Monmouth Park Jockey Club	\$1.30	12-15	11-26	
Kendall Refining Co. (increased)	30c	1-2	12-22	Manufacturers Trust (N. Y.) (quar.)	120c	1-2	12-5	Monolith Portland Midwest Co.— 8% preferred (accum.)	5%	1-15	12-13	
Kennecott Copper Corp. (year-end)	25c	1-15	1-8	Maple Leaf Gardens, Ltd. (quar.)	50c	1-15	12-19	Montana-Dakota Utilities, common (quar.)	25c	1-1	11-28	
Kentucky Stone, Inc., common (quar.)	25c	1-15	1-8	Maple Leaf Milling Co., Ltd.— 5% preference (quar.)	53½c	1-2	12-17	4.50% preferred (quar.)	\$1.12½	1-1	11-28	
Common (quar.)	20c	1-1	12-5	Marlinton-Arkwell Corp. (quar.)	62½c	2-2	1-16	4.70% preferred (quar.)	\$1.17½	1-1	11-28	
5%												

Name of Company	Per Share	When Payable	Holders of Rec.
National U. S. Radiator Corp. (quar.)	10c	12-26	12- 8
Natural Gas Pipeline Co. of America— 5 1/4% preferred (quar.)	\$1.43 1/4	1- 2	12-15
New Corp. (quar.)	20c	1- 1	12-19
Nekoosa-Edwards Paper Co., class A (quar.) Class B (quar.)	17c	12-31	12-16
Neon Products Canada, Ltd., com. (quar.) Common (quar.)	115c	1-23	1- 2
Neuse-Le Mur Co. (stock dividend)	5%	1-19	1- 5
New Britain Machine (quar.)	40c	12-23	12-12
New Brunswick Telephone (quar.)	15c	1-15	12-24
New England Electric System (quar.)	25c	1- 2	12-10
New England Gas & Electric Assn.— Common (increased quan.)	27 1/2c	1-15	12-24
4 1/2% conv. preferred (quar.)	\$1.12 1/2	1- 1	12-24
New England Power Co.— 4.60% preferred (quar.)	\$1.15	1- 2	12-12
4% preferred (quar.)	\$1.50	1- 2	12-12
New England Telephone & Telegraph Co. Quarterly	\$2	12-30	12-10
New Haven Water Co. (quar.)	55c	1- 2	12-12
New Hampshire Fire Insurance Co.— Quarterly	50c	1- 2	12- 5
New Haven Gas Co. (quar.)	45c	12-29	12-15
Extra	10c	12-29	12-15
New Jersey Power & Light Co.— 4% preferred (quar.)	\$1	1- 1	12- 5
4.05% preferred (quar.)	\$101 1/4	1- 1	12- 5
New Orleans Public Service— 4 1/4% preferred (quar.)	\$1.18 1/4	1- 2	12- 8
4.36% preferred (quar.)	\$1.09	1- 2	12- 8
New York Auction (stock dividend)	4%	12-24	12- 8
New York, Chicago & St. Louis Ry. (quar.)	50c	1- 2	11-28
New York & Harlem RR. (s-a)	\$2.50	1- 1	12-15
10% preferred (s-a)	\$2.50	1- 1	12-15
New York & Honduras Rosario Mining Co. Final	\$1	1- 2	12-19
New York Shipbuilding (quar.)	35c	12-26	12-15
New York State Electric & Gas— 3 1/4% preferred (quar.)	93 3/4c	1-1-59	12- 5
4 1/2% preferred (quar.)	\$1.12 1/2	1-1-59	12- 5
\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12- 5
New York Trust Co. (quar.)	87 1/2c	1- 2	12-12
New York Water Service (year-end) Newark Telephone Co. (Ohio)	13c	12-22	12-10
5% preferred (quar.)	95c	1-10	12-31
Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	95c	2- 2	1-15
Niagara Mohawk Power Corp., com. (quar.)	45c	12-20	12- 1
3.40% preferred (quar.)	85c	12-31	12- 1
3.60% preferred (quar.)	90c	12-31	12- 1
3.90% preferred (quar.)	97 1/2c	12-31	12- 1
4.10% preferred (quar.)	\$1.02 1/2	12-31	12- 1
4.35% preferred (quar.)	\$1.21 1/4	12-31	12- 1
5.25% preferred (quar.)	\$1.31 1/4	12-31	12- 1
Niagara Wire Weaving, Ltd., common (quar.) Extra	15c	1- 2	12- 8
Class B (quar.)	15c	1- 2	12- 8
Extra	15c	1- 2	12- 8
Nielsen (A. C.) (initial)	900 Michigan Avenue North (Chicago) (s-a)		
Nopeco Chemical Co. (stock dividend)			
Norfolk & Southern Ry. (stock dividend) Subject to the approval of the SEC			
Normetal Mining Corp., Ltd.	2 1/2c	12-31	12-19
North American Aviation, Inc. (quar.)	36c	12-30	11-28
North American Contracting (stock div.)	40c	1- 5	12-15
North American Refractories (quar.)	4%	12-30	11-28
North Penn Gas Co. (quar.)	50c	1-15	12-31
North Shore Gas Co. (Mass.)	15c	1- 1	12-11
North Star Oil, Ltd.	25c	12-30	12-18
\$2.50 preferred 1958 series (quar.)	\$62 1/2c	1- 2	12- 3
North Central Ry. (s-a)	\$2	1-15	12-31
Northern Illinois Gas Co., common (quar.)	22c	2- 1	12-23
5% preferred (quar.)	\$1.25	2- 1	12-23
Northern Indiana Public Service— 4 1/4% preferred (quar.)	\$1.06 1/4	1-14	12-19
4.50% preferred (quar.)	\$1.12	1-14	12-19
4.22% preferred (quar.)	\$1.05	1-14	12-19
Northern Natural Gas Co.— 5.80% preferred (quar.)	\$1.45	1- 1	12-19
5 1/2% preferred (quar.)	\$1.37 1/2	1- 1	12-19
Northern Ohio Telephone (quar.)	40c	1- 1	12-12
Northern Pacific Ry. (quar.) Stock dividend	50c	1-30	1-12
Northern Quebec Power, Ltd., com. (quar.)	20%	12-24	12- 3
Northern Telephone Co., Ltd., com. (quar.)	240c	1-12	12-31
5 1/2% preference A (quar.)	27 1/2c	1- 1	12-19
Nova Scotia Light & Power Co. Ltd. Nordic Chemical, common A (quar.)	15c	12-30	12-17
Extra	15c	12-30	12-17
Class B (quar.)	15c	12-30	12-17
Extra	15c	12-30	12-17
Noyes (Charles F.) Co.	\$1	12-23	12-16
Ocean Cement & Supplies, Ltd. Ocean Drilling & Exploration Co.— 6% preferred (quar.)	115c	1- 2	12-17
Office Specialty Mfg., Ltd.	75c	2- 2	1-15
Officine Flour Mills, Ltd., com. (inc. quar.)	220c	1- 2	12-18
Ohio Edison Co., common (quar.) 3.90% preferred (quar.)	235c	1- 2	11-21
4.40% preferred (quar.)	66c	12-31	12- 1
4.44% preferred (quar.)	97 1/2c	1- 2	12-15
Ohio River Sand Co., 6% preferred (s-a)	81.10	1- 2	12-15
Ohio Water Service Co. (quar.)	60c	1- 1	12-15
Old Colony Insurance Co. (Boston) (quar.)	37 1/2c	12-31	12-12
Old Republic Insurance Co. (quar.)	75c	1- 2	12-17
Oliver Corp., common (quar.)	20c	12-22	12-15
4 1/2% preferred (quar.)	15c	1- 2	12-15
Ontario Jockey Club, Ltd.— 6% preferred A (quar.)	\$1.12 1/2	1-31	1- 2
5 1/2% convertible preferred B (quar.)	\$13 1/4c	1-15	12-29
Ontario Loan & Debenture Co. (quar.)	25c	1- 2	12-18
Ontario Steel Products Co., Ltd., com. (quar.) Extra	25c	1- 2	12-18
7% preferred (quar.)	15c	1- 2	12-18
Oppelt's Mfg. Corp. (quar.)	15c	1- 2	12-18
Orange & Rockland Utilities— 4.65% preferred A (quar.)	1.17	1-159	12-22
4.75% preferred B (quar.)	\$1.19	1-159	12-22
4% preferred D (quar.)	\$1	1-159	12-22
Overseas Securities	\$1.74	12-29	12-19
Owens-Corning Fiberglas Corp. (quar.)	20c	1- 5	1-27
Owens-Illinois Glass, 4% pfd. (quar.)	\$1	1- 1	12- 9
Oxford Electric (annual)	10c	1-19	12-19
Stock dividend	10c	1-19	12-19
Oxford Paper (quar.)	25c	1-15	12-31
Pacific Atlantic Canadian Investment, Ltd.	3c	3- 2	2-13
Pacific Coast Co., 5% preferred (quar.)	31 1/4c	12-31	12-19
Pacific Finance Corp., 5% preferred (quar.) 4 1/2% preferred (quar.)	37 1/2c	12-31	12-19
Pacific Indemnity Co. (quar.)	70c	1- 2	12-15
Pacific Intermountain Express (quar.)	20c	12-31	12-19
Pacific Lighting Corp., \$4.36 pfd. (quar.) 8 1/2% preferred (quar.)	\$1.09	1-15	12-19
8 1/2% preferred (quar.)	31 1/2c	1-15	12-19
84.75 convertible preferred (quar.)	\$1.18 1/4	1-15	12-19
84.75 convertible preferred (quar.)	\$1.18 1/4	1-15	12-19
84.40 preferred (quar.)	\$1.10	1-15	12-19
Pacific Outdoor Advertising Co.	10c	12-30	12-19
Pacific Telephone & Telegraph Co.— Common (quar.)	\$1.75	12-31	11-26
6% preferred (quar.)	\$1.50	1-15	12-31
Page-Hersey Tubes, Ltd. (quar.)	\$22 1/2c	1- 2	12-15
Palace Corp.	10c	12-29	12-13
Pan American Sulphur Co. (quar.)	20c	12-29	12- 5
Panhandle Eastern Pipe Line— 4% preferred (quar.)	\$1	1- 1	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Pantex Mfg. Corp., 6% preferred (quar.)	37 1/2c	1- 2	11-26
Paramount Pictures Corp. (quar.)	50c	12-22	12- 5
Parker-Sturm-Actna Corp.	15c	12-31	12-18
Park Chemical Co., 5% conv. pfd. (quar.)	2 1/2c	1-2-59	12-15
Parmelec Transportation (quar.)	12 1/2c	12-26	12-11
Patterson (C. J.) Co., common	5c	1-31	1-19
5% preferred (quar.)	12 1/2c	1-31	1-19
Peabody Coal Co., common (quar.)	10c	1- 5	12-19
Peninsular Metal Products Corp., com.	10c	12-24	12-10
6% preferred (quar.)	17 1/2c	12-31	12-10
Penniman's, Ltd., common (quar.)	145c	2-16	1-16
\$6 preferred (quar.)	\$1.50	2- 2	1- 2
Penney (J. C.) Co. (quar.)	75c	1- 2	12-15
Extra	\$1.25	1- 2	12-15
Pennsylvania Glass Sand Corp. (quar.)	62 1/2c	1- 2	12-10
Pennsylvania Power & Light— Common (increased)	\$1.10	1- 2	12-10
4.40% preferred (quar.)	\$1.12 1/2	1- 2	12-10
4 1/2% preferred (quar.)	63 3/4c	1- 2	12-10
4.66% preferred (quar.)	\$1.15	1- 2	12-10
Penobscot Chemical Fibre Co.— Voting common (increased)	30c	3- 2	2-14
Non-voting common (increased)	30c	3- 2	2-14
Year-end	30c	3- 2	2-14
Penton Publishing (quar.)	20c	3- 2	2-14
Peoples Credit Jewellers, Ltd., 6% pfd. (s-a)	20c	3- 2	2-14
Peoples Gas, Light & Coke (quar.)	25c	1- 1	12-12
Peoples Drug Stores (quar.)	\$3	12-31	12-15
Peoples Securities Corp.	50c	1-15	12-19
Pepsi-Cola Co. (quar.)	50c	12-26	12- 1
Pepsi-Cola General Bottlers (quar.)	27 1/2c	1- 2	12-16
Stock dividend	30c	12-31	12-10
Permanente Cement (increased)	15c	1- 1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Securities Acceptance Corp., common	10c	1-1-59	12-10	Stedman Bros. Ltd. (quar.)	\$30c	1- 2	12-16	Transcontinental Gas Pipe Line Corp.—	25c	2- 1	1-15
5% preferred A (quar.)	31 1/4c	1-1-59	12-10	Steel Co. of Canada, Ltd. (quar.)	40c	2- 2	1- 5	Common (quar.)	63 3/4c	2- 1	1-15
Security-Columbian Banknote (quar.)	10c	1-30	1-15	Extra	30c	2- 2	1- 5	\$2.55 preferred (quar.)	\$1.22 1/2	2- 1	1-15
Security Insurance Co. of New Haven—				Stepan Chemical (stock dividend)	4c	12-29	12-15	\$4.90 preferred (quar.)	\$1.42 1/2	2- 1	1-15
Increased semi-annually				Sterling Brewers (quar.)	25c	1- 3	12-12	\$5.70 preferred (quar.)	\$1.49	2- 1	1-15
Security Title Insurance Co. (Los Angeles) Quarterly	35c	2- 2	1-16	Stern & Stern Textiles, com. (quar.)	15c	1- 2	12-19	\$5.96 preferred (quar.)			
Seiberling Rubber, common (increased)	30c	1- 1	12-12	Stix, Baer & Fuller—	57c	1- 2	12-11	Transue & Williams Steel Forging Corp.—	25c	12-31	12-15
4 1/2% prior preferred (quar.)	20c	12-23	12-11	7 1/2% 1st preferred (quar.)	56c	4- 1	3-11	Quarterly	57c	12-22	12-9
5% preferred A (quar.)	\$1.12	1- 1	12-15	Stokely-Van Camp, Inc., common (quar.)	7 1/2c	1- 2	12-20	Tri-Continental Corp. common (year-end)	67 1/2c	1- 1	12-9
Seismograph Service Corp. (quar.)	\$1.25	1- 1	12-15	5 1/2% preferred (quar.)	\$1.47 1/2	1- 2	12-20	True Temper Corp.—			
Seton Leather Co. (year-end)	10c	12-29	12-17	Stix, Baer & Fuller—	43 3/4c	12-31	12-15	4 1/2% preference (quar.)	\$1.12 1/2	1-15	12-31
Shamrock Oil & Gas Corp. (quar.)	81	1- 2	12-19	Stock dividend	15c	1- 1	12-18	5% preferred A (quar.)	\$1.25	1-15	12-31
Shapiro (M.) & Son (quar.)	40c	1- 1	12-16	5% prior preference (quar.)	25c	1- 1	12-18	Wall Street Investing Corp.—	10c	1-15	12-24
Sharon Steel Corp.	12 1/2c	1- 2	12-5	5% convertible 2nd preferred (quar.)	25c	1- 1	12-18	From ordinary income	6c	12-22	12-1
Shasta Water (stock dividend)	15c	12-31	12-18	Stop & Shop, Inc., new com. (initial quar.)	10c	1- 2	12-22	Stock dividend	2 1/2c	2-13	12-18
Shawinigan Water & Power Co., com. (quar.)	6c	12-29	12-15	Stouffer Corp. (stock dividend)	4c	2-27	2- 6	Subject to stockholders' approval Dec. 10)			
Class A (quar.)	\$1.7c	2-25	1-14	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1- 2	12-17	Twenty-first Century-Fox Film Corp. (Del.)—	40c	12-27	12-10
4% preferred A (quar.)	17c	2-13	1-19	Suburban Electric Co.	\$1.30	12-30	12-18	Twin Coach Co.—			
4 1/2% preferred B (quar.)	50c	1- 2	12-2	Sun Chemical Corp., common (quar.)	15c	12-24	12-12	\$1.50 conv. pfd. (clears all arrears)	\$1.87 1/2	12-24	12-15
Shawmut Association (quar.)	25c	1- 2	12-17	\$4.50 preferred A (quar.)	\$1.12	1- 2	12-12	\$1.50 conv. preferred (quar.)	37 1/2c	1- 1	12-15
Extra	45c	1- 2	12-17	Sun Drug Co.	6c	1- 7	12-10	208 South La Salle Street (quar.)	62 1/2c	2- 2	1-20
Shelby Salesbook Co.	50c	12-22	12-1	Sunbeam Corp. (quar.)	\$1.25	1-15	12-16	Twin City Rapid Transit Co., com. (quar.)	30c	1- 2	12-19
Sheraton Corp. of America (quar.)	15c	2- 1	1- 2	Sunshine Mining (quar.)	35c	12-26	12-16	5% convertible prior preferred (quar.)	62 1/2c	1- 2	12-19
Sherwin-Williams Co. of Canada, Ltd.—				Super Valu Stores, common (quar.)	4c	12-29	12-12	Two Guys From Harrison, Inc.—			
Common (quar.)				Stock dividend (one share for each share held, subject to stockholders approval	40c	1- 2	12-19	Class A (quar.)	13 1/2c	1-20	1-10
7% preferred (quar.)				Jan. 15)				Underwriters Trust Co. (quar.)	\$2	1- 2	12-17
Simulon, inc., class A (quar.)	25c	1- 2	12-8	Supervised Shares, Inc.—	62 1/2c	1- 2	12-19	Special	\$1	1- 2	12-17
Class B (quar.)	25c	1- 2	12-8	Optional	\$0.008	12-24	12-10	Unilever N. V. American Shares Ordinary			
Sigma Mine, Ltd. (s-a)	10c	1-28	12-26	Sweets Co. of America—	25c	12-24	12-15	Stock dividend	25%	1- 6	12-10
Silverwood Dairies, Ltd., class A (quar.)	15c	1- 2	12-18	Common (from 1958 earnings)	75c	1- 2	12-15	Union Acceptance, Ltd., common (quar.)	15c	1- 1	12-15
Class B (quar.)	15c	1- 2	12-18	Common (from 1958 earnings)	40c	1- 1	12- 8	Extra	15c	1- 1	12-15
Simplex Pattern (quar.)	20c	12-22	12-8	Swift & Co. (reduced)	47c	12-31	12-15	Union Electric Co., common (quar.)	36c	12-27	11-28
Extra	50c	1- 2	12-19	Swanson Industries, Ltd. (quar.)	50c	12-23	12- 2	\$3.50 preferred (quar.)	87 1/2c	2-16	1-20
614 Superior Co.	50c	1- 2	12-19	Sylvania Electric Products, common (quar.)	\$1	1- 1	12- 2	\$3.70 preferred (quar.)	92 1/2c	2-16	1-20
Skernandoa Rayon, class A (quar.)	\$1.25	1- 1	12-15	\$4 preferred (quar.)	45c	1- 1	12- 2	\$4 preferred (quar.)	\$1.25	2-16	1-20
5% class A preferred (quar.)	\$1.25	1- 1	12-15	Sylvania Gold Mines, Ltd.	\$3c	1-25	11- 7	Union Oil Co. of Calif. (quar.)	25c	2-10	1- 9
Slater (N.), Ltd. (increased)	30c	2- 2	1- 9	Symington Wayne Corp. (quar.)	15c	1-15	1- 2	Union Pacific RR. Co. (quar.)	30c	1- 2	12- 8
Extra	25c	2- 2	1- 9	Talcott (James), Inc., com. (increased)	33c	12-31	12-15	Extra	40c	12-31	12-12
Smith-Corona Merchant, I.M. (quar.)	25c	1- 2	12-12	Stock dividend	10c	12-31	12-15	Union Twist Drill Co. (quar.)	25c	12-31	12-12
Smith (A. O.) Corp. (quar.)	40c	2- 2	1- 2	Class B (stock dividend)	62 1/2c	1- 1	12-15	United Artists Corp. (quar.)	40c	12-26	12-12
Smith (Howard) Paper Mills Ltd.—				5% preferred (quar.)	\$0.008	12-24	12-10	United Biscuit Co. of America—			
Common (quar.)				Extra	\$0.042	12-24	12-10	United Cities Gas Co.—			
82 preferred (quar.)				4% preferred (quar.)				5 1/2% conv. preferred (quar.)	13 3/4c	1- 2	12-19
Solar Aircraft Co. (quar.)	25c	1-15	12-31	5% preferred (quar.)				6% conv. pfd. 1958 series (initial)	10c	1- 2	12-19
Somerville, Ltd., \$2.80 preferred (quar.)	70c	1- 1	12-15	Tamblyn (G.) Ltd., common (quar.)	15c	1- 2	12-15	United Corporations (year-end)	35c	2-28	1-30
Sommers Drug Stores Co., common	10c	1- 1	12-16	Extra	40c	1- 2	12- 5	United Fruit Co. (reduced)	50c	1- 15	12-12
50c convertible preferred (quar.)	12 1/2c	1- 1	12-16	4% preferred (quar.)	50c	1- 2	12- 5	United Fuel Investments, Ltd.—			
Sonoma Quicksilver Mines (initial)	5c	1- 5	12-17	Taylor Instrument Cos. (quar.)	30c	1- 2	12-12	6% class A preferred (quar.)	75c	1- 2	12-12
Sonetone Corp.—				Taylor, Pearson & Carson (Canada), Ltd.—	25c	1- 2	12-15	United Funds—			
\$1.25 preferred (quar.)	31 1/4c	12-31	12- 3	Semi-annual	40c	12-31	12- 5	United Income Fund (10c from net investment plus 30c from securities profs.)	40c	12-24	12- 3
\$1.55 preferred (quar.)	38 3/4c	12-31	12- 3	Telephone Service Co. of Ohio—	4c	12-31	12- 5	United Gas Corp. (quar.)	37 1/2c	1- 2	12-10
Sorg Paper Co., common	10c	12-24	12-12	Common class A (quar.)	4c	12-31	12- 5	United Gas Improvement—			
Stock dividend				Stock dividend	4c	12-31	12- 5	4 1/4% preferred (quar.)	\$1.06 1/4	1- 1	11-28
5 1/2% preferred (quar.)	5 1/2c	1- 1	12-12	Class B (stock dividend)	55c	1- 2	12-12	United-Greenfield Corp.	20c	2- 1	1-13
South American Gold & Platinum Co.	15c	12-30	12-12	\$5 preferred (quar.)	1 1/2c	1- 1	12-15	United Milk Products Co.	7 1/2c	12-23	12-11
South Carolina Electric & Gas Co.—				6% 2nd preferred (reduced)	1 1/2c	1- 2	12-17	United Molasses, Ltd.—			
Common (quar.)				6% 2nd preferred (quar.)	1 1/2c	1- 2	12-17	American deposit rts. ordinary (5 pence free of British Income Tax) (interim)			
4 50% preferred (quar.)	30c	1- 2	12-12	6% preferred (quar.)	1 1/2c	1- 2	12-15	United New Jersey RR. & Canal (quar.)	2 1/2c	1-10-59	12-19
5% preferred (quar.)	56 1/4c	1- 2	12-12	6 1/2% preferred (quar.)	1 1/2c	1- 2	12-15	United Pacific Corp., common	\$1	12-31	12-12
South Jersey Gas Co. (quar.)	62 1/2c	1- 2	12-12	6 1/2% preferred (quar.)	1 1/2c	1- 2	12-15	United Shoe Machinery Corp.—	25c	12-31	12-12
South Pittsburgh Water Co.—				5 1/2% preferred (quar.)	1 1/2c	1- 2	12-15	Common (quar.)	62 1/2c		

Name of Company	Per Share	When Payable	Holders of Rec.
Warner-Lambert Pharmaceutical Co.—\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-31
Warren Brothers Co. (quar.)	40c	1-15	1-2
Waukesha Motor Co. (quar.)	50c	1-2	12-1
Wayne Knitting Mills (quar.)	50c	1-2	12-15
Weber Showers & Fixture Co.—5% preferred (quar.)	31 1/2c	1-2	12-15
Weeden & Co. 4% preferred (quar.)	50c	1-1	12-15
Wellbel Corp. (annual)	7 1/2c	12-22	12-10
Wellington Fund 12c from net investment income and 45c from net securities profits	57c	12-29	12-4
Wesson Oil & Snowdrift Co. (quar.)	35c	1-2	12-15
West Indies Sugar (quar.)	25c	1-3	12-10
West Jersey & Seashore RR. com. (8-a) West Kootenay Power & Light, Ltd.—7% preferred (quar.)	\$1.50	1-2-59	12-15
West Penn Electric Co. (quar.)	\$1.75	12-31	12-12
West Penn Power Co. common 4.10% preferred (quar.)	1.02 1/2	1-15	12-19
4.20% preferred B (quar.)	\$1.05	1-15	12-19
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-19
West Texas Utilities 4.40% pfd. (quar.)	\$1.10	1-1	12-15
West Virginia Map & Paper (quar.)	30c	1-2	12-8
West Virginia Water Service, com. (quar.) Stock dividend \$4.50 preferred (quar.)	17c	12-24	12-5
85c preferred (quar.)	1%	12-24	12-5
Western Carolina Telephone	\$1.12 1/2	1-1	12-15
Western Casualty & Surety (quar.)	\$1.25	1-1	12-15
Western Department Stores (quar.)	10c	12-29	12-22
Western Electric Co.	30c	12-31	12-11
Western Grocers, Ltd., class A (quar.) Common	20c	1-2	12-10
4.10% preferred (quar.)	90c	12-31	12-19
50c	1-15	12-15	
58c	1-15	12-15	
33c	1-15	12-15	
Western Massachusetts Cos. (quar.)	\$1.50	1-1	12-11
Western Natural Gas Co.—5% preferred 1955 series (quar.)	5c	12-29	12-15
5% preferred 1952 series (quar.)	90c	12-30	12-19
Western Plywood, class B (quar.)	\$1	12-30	12-19
5% preferred (quar.)	\$1.75	12-30	12-19
Western Tablet & Stationery Corp.—5% preferred (quar.)	37 1/2c	12-30	12-19
Western Union Telegraph (quar.)	55c	12-26	12-12
Westmoreland, Inc. (quar.)	37 1/2c	1-1	12-12
Weston (George) Ltd., class A (quar.) Class B (quar.)	37 1/2c	1-1	12-12
Weyerberg Shoe Mfg. (quar.) Stock dividend	15c	1-15	12-23
Wheeling Steel Corp., common (quar.) \$8 preferred (quar.)	\$1.25	1-2-59	12-10
Whirlpool Corp., common (quar.)	30c	1-15	12-19
Whittaker Paper (quar.)	30c	1-2	12-15
White Motor Co. common (quar.) 5 1/4% preferred (quar.)	115c	1-1	12-10
Whitehall Cement Mfg. (quar.) Stock dividend	115c	1-1	12-10
Whitehall Fund—17c from net investment income and 56c from capital gains. 55c dividend payable in cash or stock at holder's option	50c	1-2	12-10
Wieboldt Stores, common (quar.) 6% preferred (quar.)	50c	1-2	12-10
4 1/4% preferred (quar.)	50c	1-2	12-10
Wilcox Oil Co. (quar.)	25c	2-20	1-30
Wilson & Co. common (increased quar.) Common (quar.)	35c	2-1	1-19
Common (quar.)	55c	5-1	4-10
Common (quar.)	55c	8-1	7-10
84.25% preferred (quar.)	55c	11-1	10-9
Wisconsin Electric Power Co.—6% preferred (1897) (quar.)	\$1.06 1/4	1-1	12-15
Wiser Oil Co.	\$1.50	1-31-59	1-15
Witco Chemical Co.	75c	1-2	12-10
Wood Alexander, Ltd. (annual)	25c	1-31	1-9
Wood (John) Industries, class A Extra	130c	12-31	12-18
4 1/2% preferred (quar.)	140c	12-29	12-15
Woodley Petroleum Co. (quar.) Woodward-Lotkin Common (increased quar.)	140c	1-2	12-15
Common (quar.)	121 1/2c	12-31	12-15
5% preferred (quar.)	75c	12-30	12-3
Wrigley (Wm. Jr.) (Monthly)	\$1.25	12-30	12-3
Monthly	12c	1-2	12-19
Zale Jewelry Co., common (quar.) Class B com. (stock dividend) (one share for each 18 shares held)	25c	2-2	1-20
Zenith Radio Corp. (quar.) Extra	37 1/2c	1-2	12-10
Special	20c	1-2	12-20
Ziegler Coal & Coke (stock dividend)	37 1/2c	1-30	1-9
* Transfer books not closed for this dividend.			
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.			
‡ Less British income tax.			
Previously published date was incorrect. The corrected payment date and/or record date is indicated here.			
§ Less Jamaican income tax.			
* Payable in U. S. funds, less 15% Canadian nonresidents tax			

General Corporation and Investment News

(Continued from page 10)

Chairman of the Board of Royal and upon completion of negotiations, he will accept the position of President of the combined companies.

Mr. Bengtson is presently Chairman of the executive management committee of The Siegler Corp. and a member of the Board of Directors of that company. He will devote full time to the new group, possibly starting in January.

Vard, Inc. manufactures high precision products for the air frame, helicopter and nuclear engine industries.

Ideal-Aerosmith manufactures precision manometers special purpose valves, rate tables, actuators and hydraulic filters and test equipments.

Royal Industries is a leading manufacturer of jettisonable fuel tanks for aircraft, special containers, vibration test equipment, Electropoint machine control, and electronic items. Royal maintains a large engineering and prototype organization.

Royal McBee Corp.—Definitive Debs. Ready—

The corporation recently announced that its 6 1/4% convertible subordinated debentures due Dec. 1, 1977, in definitive form are available at Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., in exchange for presently outstanding temporary debentures.—V. 188, p. 1967.

(F. C.) Russell Co.—Profits Increased—

With net profits, after taxes, for the second quarter of its fiscal year reaching \$185,670, this company is heading for the best years in its history, Frank C. Russell, President, told the board of directors meeting on Dec. 8.

Introduction of several new products, including an all weather picture window door and sliding aluminum prime window at competitive prices, have contributed substantially to the company's sales and profits, Mr. Russell stated.

He said that August, September and October of this year, company sales hit \$3,995,530 as compared to sales \$3,365,144 for the same period last year.

Mr. Russell reported that, during the first quarter of its present fiscal year, ending July 31, there was an operating loss of \$28,408 which, however, due to a new tax carry-back provision, resulted in a profit of \$3,039. The company was plagued with a strike at its Cambridge, Ohio plant during the second quarter but, despite the non-productivity in Cambridge, the company has produced a substantial net profit during the first six months of its present fiscal year amounting to \$157,262 after taxes. The directors were also advised that sales for the first six months of this fiscal year were \$7,302,696 as compared to sales of \$6,571,377 last year. Net profits for this year's six month period were \$157,262 after taxes, compared to \$135,796 for the same period last year.

Total current assets as of Oct. 31, 1958, amounted to \$5,551,490 and current liabilities amounted to \$1,171,757, which is 4.74 to 1, current ratio.

Although the company is showing an improved profit, no dividend is being declared at this time. The company is currently negotiating to acquire several other companies, which will give it greater diversification and thus desires to conserve its cash position for any financing needed to consummate these projects.—V. 188, p. 1719.

Russell Gulch Uranium Co., Inc., Denver, Colo.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Dec. 10, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to stock offerings by the following.

(1) Russell Gulch Uranium Co., Inc. (Regulation A notification, filed March 22, 1958, proposed the public offering of 150,000 common shares at \$1 per share);

(2) Southcoast, Inc., Charleston, S. C. (Regulation A notification, filed Jan. 15, 1958, proposed the public offering of 100 shares of 7% cumulative preferred stock at \$100 per share);

(3) Stillman Uranium, Inc., Hayward, Calif. (Regulation A notification, filed Sept. 16, 1955, proposed the public offering of 600,000 common shares at 25c per share).

The Commission's order with respect to Russell Gulch Uranium asserts that the company failed to file reports of stock sales as required by Regulation A; that its offering circular is false and misleading with respect to the recent financial status of the company and the status of its mining claims; and that the use of such offering circular in the sale of stock "would operate as a fraud and deceit upon purchasers."

The orders with respect to Southcoast and Stillman Uranium assert (1) that Southcoast failed to file reports of stock sales and failed to file a revised offering circular; and (2) that certain officers and directors of Stillman Uranium were convicted of crimes or offenses involving the purchase and sale of securities, thus making the Regulation A exemption unavailable to that company (two persons listed in Stillman Uranium's notification as second vice-president and secretary-treasurer-director, respectively, in 1957 pleaded guilty to a violation of the California Corporate Securities Act, received a nine-months' imprisonment sentence and a \$1,000 fine, respectively, and were placed on probation).

Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 188, p. 1862.

Rutland Ry.—Earnings—

Period End. Oct. 31—1958—Month—1957 1958—10 Months—1957 Railway oper. revenue \$452,324 \$449,960 \$3,875,820 \$4,320,893 Railway operating exps. 362,765 365,300 3,453,844 3,682,842

Net rev. from ry. ops. 89,559 \$84,660 \$421,976 \$638,051 Net railway oper. inc. 55,365 48,183 95,665 242,746

—V. 188, p. 1969.

St. Lawrence Gas Co.—Proposed Financing—

See Consumers' Gas Co. above.

St. Louis-San Francisco Ry.—Earnings—

Period End. Oct. 31—1958—Month—1957 1958—10 Months—1957

Railway operating rev. 11,293,494 10,907,978 94,239,751 101,022,094 Railway operating exps. 8,365,076 8,228,426 76,860,322 81,537,813

Net rev. from ry. ops. 2,928,418 2,679,552 17,379,429 19,484,281 Net railway oper. inc. 1,993,812 1,319,110 10,000,162 9,692,594

—V. 188, p. 2185.

St. Louis Southwestern Ry.—Earnings—

Period End. Oct. 31—1958—Month—1957 1958—10 Mos.—1957

Railway operating rev. 85,886,264 \$6,050,864 \$49,972,796 \$55,424,590

Railway operating exps. 3,610,391 3,432,033 33,934,174 35,307,321

Net rev. from ry. ops. 82,275,873 \$2,618,831 \$16,038,622 \$20,117,269

Net railway oper. inc. 1,061,078 1,031,644 7,554,999 8,095,554

—V. 188, p. 1969.

St. Regis Paper Co.—Exchange Offer Registered—

This company filed a registration statement with the SEC on Dec. 11, 1958 covering 238,450 shares of common stock. The company proposes to offer the stock in exchange for outstanding shares of the capital stock of F. J. Kress Box Co. on the basis of 2 1/4 shares of St. Regis common for each share of capital stock of Kress. St. Regis will declare the exchange offer effective if 95% of the outstanding shares of Kress stock are deposited in exchange and may elect to do so if a lesser percent, but not less than 80%, of Kress shares, are so deposited.

The company's ownership of not less than 80% of all the Kress capital stock will enable it to control the business operations and policies of Kress. In the event the offer of exchange is declared effective, St. Regis intends eventually to cause appropriate proceedings to be taken for the dissolution and liquidation or merger of Kress with and into St. Regis.

St. Regis is said to hold written options from 12 individual holders of a total of 103,360 shares (80.68%) of the outstanding stock of Kress providing for the exchange of Kress shares for shares of St. Regis stock on the same basis of exchange as is proposed under this offer. Kress plants are located in Pittsburgh, Pa., Newark, Ohio, and Hagerstown, Md.—V. 188, p. 1969.

San Diego Imperial Corp., San Diego, Calif.—Registers Exchange Offer With SEC—

This corporation, located at 1011 Garnet Avenue, San Diego, Calif., filed a registration statement with the SEC on Dec. 9, 1958 covering 845,000 shares of its common stock. It is proposed to offer these shares in exchange for all of the outstanding capital stock of Silver State Savings and Loan Association and Silver State Insurance Agency, Inc., both of Denver, Colo. The Loan Association

Slick Oil Corp., Houston, Tex.—Registers With SEC—

This corporation, with offices at 1030 Bank of the Southwest Building, Houston, Texas, filed a registration statement with the SEC on Dec. 3, 1958, covering \$1,500,000 of participating interests in the Slick Oil Corp. 1959 Joint Venture Program. Offering of the interests to be made in minimum amounts of \$15,000, through Rowles, Winston & Co. of Houston and Dewar, Robertson & Parcoast of San Antonio, who will receive a 5% commission.

Slick Oil will commit to the program an amount equal to 1/3 of the aggregate commitments of all purchases of participating interests. Initial payments by each participant shall be 20% of his total subscription; and during 1959 Slick may demand payment of additional amounts under the subscription. Participants will receive under the Joint Venture Program (a) an undivided 1/2 interest in all prospects acquired under this program; and (b) an additional 1/4 of the production from each exploratory well, on a well by well basis, until "Payout" of each such well. Slick will receive for its services and to Slick, as to certain "exploratory costs" and operating costs; (c) a management fee equal to 8 1/2% of the total commitments (including that of Slick) and of any additional exploratory costs paid by participants and Slick, for general administrative expenses and overhead; and (d) reimbursement for expenses incurred by Slick in the conduct of the exploratory program.

Proceeds of the sale of interests will be used during 1959 by Slick, together with amounts contributed by it pursuant to its commitment to assemble and acquire interests in properties within Canada and/or the continental United States, but not including Alaska or any offshore or tidelands locations or operations.

Soroban Engineering, Inc.—Stock Offered—R. S. Dickson & Co. Inc. and associates on Dec. 19 offered 25,000 shares of class A common stock (par \$1.25) at a price of \$12 per share. Associates in the offering are: Atwill & Co., Inc.; The Johnson, Lane, Space Corp., and Security Associates, Inc.

The net proceeds will be for the purchase of new tools and to increase working capital.

Southcoast, Inc., Charleston, S. C.—Stock Offering Temporarily Suspended by SEC—

See Russell Gulch Uranium, Inc. above.—V. 187, p. 497.

Southern Co.—System Plans New Financing—

The company on Dec. 10 announced that it plans to register with the SEC on Jan. 9, next, from \$40,000,000 to \$45,000,000 additional common stock to be sold at competitive sale. Bids are expected to be received up to 11 a.m. (EST) on Feb. 4 at the office of the company at 250 Park Ave., New York, N. Y.

The following subsidiaries also plan to issue and sell at competitive sale 30-year first mortgage bonds, viz: Gulf Power Co., \$7,000,000 bonds on April 2, with registration expected on March 6; Alabama Power Co. \$20,000,000 bonds on April 30, with registration planned for April 3; Southern Electric Generating Co. \$25,000,000 on May 28, with registration expected on May 1; Mississippi Power Co. \$5,000,000 bonds, on June 25, with registration planned for May 29; and Georgia Power Co. \$18,000,000 on Sept. 10, with registration expected on or about Aug. 14.—V. 188, p. 2510.

Southern Electric Generating Co.—To Issue Bonds—

See Southern Co. above.—V. 187, p. 1693.

Southern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
\$	\$	\$
Railway operating rev.	22,792,263	22,588,207
Railway operating exps.	16,148,395	16,368,293
Net rev. from ry. ops.	6,643,868	6,219,914
Net railway oper. inc.	3,171,900	3,030,956

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
\$	\$	\$
Operating revenues	58,100,997	53,876,456
Operating expenses	33,226,162	32,399,221
Federal income taxes	9,976,459	6,425,435
Other operating taxes	4,295,967	3,911,171
Net operating income	10,602,409	9,140,619
Net after charges	9,576,432	8,336,579

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Period End. Oct. 31—	1958—Month—1
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Tidewater Oil Co.—Plans Large Expenditures—

The directors on Dec. 4 approved capital expenditures of \$100,000,000 for the 1959 fiscal year.

George F. Getty II, President, said, "These expenditures represent a continuation of the long-range modernization, expansion and improvement program which Tidewater began in 1953. This program now involves capital expenditures totaling \$821,000,000 for the seven-year period ending Dec. 31, 1959."

The company's 1958 capital outlay is expected to amount to \$100,000,000—the same as that planned for next year, Mr. Getty added.

Buys Marvel Oil Stations in Delaware—

Another step forward in Tidewater Oil Co.'s marketing expansion program in the State of Delaware was taken on Dec. 5 when it acquired the gasoline service stations held by Nutter D. Marvel, of Georgetown, Del.

With the purchase, Tidewater adds 18 competitive stations strategically located throughout Sussex and Kent Counties as outlets for its Flying A gasolines, Verdol Motor Oils, and automotive accessories.—V. 188, p. 2294.

Tip Top Oil & Gas Co.—Common Stock Offered—Ander-sen-Randolph & Co., Inc., Salt Lake City, Utah, on Nov. 6 publicly offered 200,000 shares of common stock (par \$2.50) at \$5 per share, as a speculation.

PROCEEDS—The net proceeds to the company will be used to reimburse the company for the drilling of two wells in the Big Piney area in Wyoming; for geological and geophysical expenses in conducting reconnaissance and evaluation of company property; to acquire new properties where prospects appear favorable; and for general company purposes to include but are not to be limited to drilling additional wells on company acreage, buying equipment necessary to complete to production and other miscellaneous expenses of a corporate nature.

BUSINESS—The company was organized under Nevada law on Sept. 3, 1957. It has its principal office at 2379 Bryan Ave., Salt Lake City, Utah, and is qualified to do business in the States of Utah and Wyoming. Although the articles of incorporation authorize the company to engage in any lawful purpose, object or activity, the company proposes to limit its activity to the exploration of properties with oil and gas possibilities, the acquisition of these properties, their development where circumstances warrant, and the production and marketing of oil and/or gas where found in commercial quantities.

The company holds oil and gas leases in the Big Piney area in Wyoming, in the Tartars Island area in Sublette County, Wyo., and in the Bothwell-Penrose area in northwestern Utah.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$2.50)	1,000,000 shs.	273,700 shs.

—V. 187, p. 1939.

Titeflex, Inc.—New Contract—

Specially-designed and improved rewirable harness for the R4360 engine, engineered and produced by this corporation, has been chosen by the U. S. Air Force at Kelly Air Force Base (Texas) as the major portion of a new two-part \$1,116,238 contract announced on Nov. 14.

Dogan H. Arthur, Vice-President-Sales, said that the balance of the award is for blocks, leads, bracket assembly and ventilators for the R4360, R2000 and R1300 engines, plus spare parts of R1300, R1820, R2000 and R4360 engines.

"Our order backlog," Mr. Arthur said, "continues at a very high level. Meanwhile, Titeflex has added 200 people to the payroll since a year ago as a result of new business received, including military contracts."

The new harness, will be used on Pratt & Whitney R4360 engines which power the KC-97 aerial refueling tankers, such as those used at Westover (Mass.) Air Force Base, located near Titeflex.

New Literature—

A six-page folded, illustrated bulletin on the new Springfield "400" Finger-Flexible Teflon hose for industrial and aircraft applications has been made available by this designer and producer of flexible metal and Teflon hose, Quick-Seal couplings, and electrical connectors.

Bulletin No. 400 describes the construction process developed by Titeflex; the special Zero-Motion Braiding process of steel braid; the improved means of assembly and attachment; the finger-flexibility of the Springfield "400" hose; and the availability of large-diameter hose.

The corporation's offices are located at Hendee Street, Springfield 4, Mass., and 2328 Broadway, Santa Monica, Calif.—V. 188, p. 1438.

Toledo, Peoria & Western RR.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$719,891	8734,611
Railway operating exps.	410,459	430,942
Net rev. from ry. ops.	\$309,432	\$303,669
Net railway oper. inc.	98,576	92,924
		\$2,474,210
		\$2,549,126
		3,784,258
		3,914,098

Net rev. from ry. ops. \$309,432 \$303,669 \$2,474,210 \$2,549,126 Net railway oper. inc. 98,576 92,924 824,866 764,700 —V. 188, p. 1970.

Trans-Canada Pipe Lines, Ltd.—Changes in Personnel

Nathan E. Tanner of Calgary, Canada, on Dec. 4 resigned as Chairman and was succeeded by Charles S. Coates, President of the system since 1957.

James W. Kerr of Hamilton was appointed President.

Mr. Tanner will continue as a director and will maintain his office in the company's Calgary branch.

In Hamilton Mr. Kerr, formerly Vice-President of the Canadian Westinghouse Co., said "a completely new phase of Trans-Canada Pipe Lines' life is developing. The construction task has been completed; the operations task lies ahead."—V. 187, p. 332.

Trans Caribbean Airways, Inc.—Mail Contract—

O. Roy Chalk, President, announced on Dec. 11 that the Postmaster General of the United States by letter of Dec. 10, 1958, has advised the Civil Aeronautics Board that he believes it to be in the interest of efficient postal service and in the public interest to have the services of this corporation available for the transportation of mail and that the Post Office Department supports the granting of a pending application of Trans Caribbean for exemption authority.

If the Civil Aeronautics Board acts favorably upon Trans Caribbean's application and the recommendation of the Postmaster General, Trans Caribbean will become the third mail carrier between New York and San Juan, Puerto Rico, in addition to Pan American and Eastern.—V. 188, p. 1561.

Transwestern Pipeline Co., Houston, Tex.—Hearings—

On Dec. 15, 1958, the Federal Power Commission began hearings on the application of this company for a certificate of convenience and necessity (authority) to build and operate a 1,809-mile natural gas pipeline system to gather and transport natural gas from West Texas and the Texas Panhandle to the Arizona-California border for delivery to its single customer, Pacific Lighting Gas Supply Co., which serves gas consumers in Southern California.—V. 188, p. 1970.

Tricon, Inc.—Common Stock Offered—Sano & Co., of New York City, on Oct. 27 publicly offered 150,000 shares of common stock (par \$1) at \$2 per share as a speculation.

PROCEEDS—The net proceeds will be used for first year's payment on instalment purchase contract for land and existing improvements, for construction of plant, for first year's payments on lease-purchase of certain tools and equipment plus outright purchase of certain tooling jigs and fixtures, for first year's advertising and promotion, and for working capital and other corporate purposes.

BUSINESS—The company, a Connecticut corporation with offices at 540 Steamboat Road, Greenwich, Conn., was organized, June 9, 1958 to engage in the manufacture, distribution and sale of a new and highly advanced remote control, combining steering with gear shift controls into a single unit, for use on outboard motor powered boats, as well as other advanced units of marine equipment, all designed and developed by J. Dudley Smith, Chairman of the Board and President of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	500,000 shs.	275,000 shs.

Authorized common stock includes reservation of a total of 30,000 shares for J. Dudley Smith, Israel Slutsky, J. T. Akers, and the underwriter, Sano & Co., who have option to purchase same by Dec. 31, 1961 at \$2 per share.

None of these 30,000 shares, nor any interest therein, will be reoffered to the public within 13 months after the commencement of this offering; and thereafter, any reoffering will be made in accordance with applicable provisions of the Securities Act. The options will be held in escrow by United States Corporation Co. for 13 months from Oct. 27, 1958.—V. 188, p. 794.

Tri-Continental Corp.—Withdraws Purchase Proposal

This corporation and Tri-Continental Financial Corp. have withdrawn their application to the SEC for an exemption order under the Investment Company Act permitting the purchase by the two investment companies of unsecured notes of Stanrock Uranium Mines Ltd. and the purchase by Stanrock of certain of its outstanding first mortgage bonds from both companies, conditional upon the consummation of a proposed financing program of Stanrock. Stanrock has advised the investment companies that it will not proceed with the financing program proposed in the application.—V. 188, p. 2294.

Two Guys From Harrison Inc.—Debentures Offered— Public offering of \$2,500,000 6% convertible subordinated debentures, due Jan. 1, 1974, at 100% and accrued interest, was made on Dec. 17 by an underwriting group managed by Bache & Co. This offering was oversubscribed and the books closed.

The debentures are convertible at their principal amount into class A common stock of the company at anytime until maturity, unless previously redeemed, at conversion prices of \$11.50 per share of class A stock prior to Jan. 1, 1964, \$13.50 per share if converted prior to Jan. 1, 1969, and at \$16.50 thereafter, subject to adjustment. The debentures are entitled to an annual sinking fund, beginning in 1965, sufficient to retire at least 45% of the issue prior to maturity, at a redemption price of par, plus accrued interest. They will also be redeemable at optional redemption prices ranging from 106% to par, plus accrued interest.

PROCEEDS—The company contemplates opening four new stores in northern New Jersey during 1959, of which two will be new locations and two will be expansions of existing units. The new units will be opened in existing buildings; the expanded units are to be built by the company. The total cost of this program of acquisition and construction is estimated at approximately \$6,100,000, of which \$5,800,000 represents the cost of land and buildings and \$300,000 represents fixtures and inventory.

Of the total amount required, approximately \$1,700,000 has been provided for by means of purchase money mortgages and mortgage commitments, approximately \$2,300,000 will be realized from the issuance of the debentures, and the company expects to derive approximately \$400,000 from deposits on leased departments and \$160,000 through purchase of equipment on conditional sales contracts. The company contemplates raising the remaining \$1,540,000 by additional mortgage financing on the new properties. While it has no firm commitments for such mortgage financing, on the basis of its previous experience and the value of the properties to be obtained, it believes it can obtain such financing. To the extent that such financing is not obtainable, the company will postpone a portion of the expansion program.

BUSINESS—The company was incorporated in New York on July 15, 1936. The principal business of the company is the selling of merchandise at retail and it presently operates 18 stores, of which 15 are located in northern New Jersey, one in White Plains, N. Y., one in Allentown, Pa., and one near Baltimore, Md. All of the stores operate under the trade name "Two Guys From Harrison" and have a uniform policy of selling merchandise at low mark-up, emphasizing low rental areas adjacent to population centers with ample parking space wherever possible, centralized warehousing and buying, IBM inventory control, volume purchases, low advertising and promotion, liberal return and exchange policies and a customer service department. Total net sales in the fiscal year ended Aug. 31, 1958 were \$60,572,939, of which \$29,900,585 were made by leased departments.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term obligations	\$1,031,964	\$1,031,964

Long-term debt, including installments due within one year:

	3,903,000	3,696,880
Mortgage indebtedness	1,000,000	916,666
15% note due 1961		

Notes under conditional sales contracts

	218,992	162,351
6% serial notes due 1959	100,000	33,125
10% notes due 1960	105,000	105,000

6% convertible subordinated debentures due Jan. 1, 1974

	2,500,000	2,500,000
Class A common stock (par 10c)	1,500,000 shs.	144,000 shs.
Class B stock (par 10c)	360,000 shs.	360,000 shs.

Secured by liens on individual properties of the company and its subsidiaries and represented by notes bearing interest at rates ranging up to 6%.

Payable in quarterly installments of \$83,333.

Does not include 20,000 shares subject to option at an option price of \$9.50 per share, 360,000 shares issuable upon conversion of class B stock and 217,391 shares initially issuable upon conversion of the debentures.

As of Dec. 9, 1958.

UNDERWRITERS—The several underwriters named below have agreed severally to purchase the debentures from the company as follows:

Bache & Co.	Hirsch & Co.	\$100,000
A. C. Ally & Co., Inc.	Shearson, Hammill & Co.	160,000
Bear, Stearns & Co.	Stein Bros. & Boyce	125,000
Blair & Co., Inc.	C. E. Unterberg, Towbin Co.	125,000
Burnham & Co.	Joseph Walker & Sons	75,000
Francis I. duPont & Co.	Walston & Co., Inc.	125,000
Halle & Stiegley	Hallowell, Sulzberger	50,000
Jenks, Kirkland & Co.	Winslow, Cohu & Stetson	75,000
Ira Haupt & Co.	Woodcock, Hess, Moyer & Co., Inc.	75,000

—V. 188, p. 2356.

Union Oil Co. of California—Exploratory Well—

This company is preparing to drill Union-Signal-Texan U19 No. 1 near the corner of 18th Street and Western Avenue on the old Les Cienega land grant in Los Angeles. The project will be a joint operation by Union, Signal Oil & Gas Co. and Texan Oil Corp.

This exploratory well is designed to test a large block of acreage which has been assembled during the past two years. The well is programmed to look at all of the producing zones in the Los Angeles Basin and will be carried to 10,000 feet or deeper if necessary.—V. 188, p. 2077.

Union Pacific RR.—Earnings—

Period End. Oct. 31— 1958—Month—1957 1958—10 Months—1957

	\$	\$	\$	\$
Railway oper. revenue	49,928,346	48,272,829	416,382,055	432,581,811
Railway operating exps.	33,079,465	32,407,684	307,923,982	318,560,449

Net rev. from ry. oper. 16,848,881 15,865,145 108,458,073 114,021,362

Net ry. oper. income 6,722,301 5,570,214 34,889,042 33,270,582

Doubling of a recent order calling for 100 new rail-trailer flat cars was announced on Dec. 15 by A. E. Stoddard, President.

The action will put the total cost for the 200 cars at approximately \$3,000,000.

Mr. Stoddard said the new order will follow the original plan of splitting the purchase between the American Car & Foundry division of ACF Industries and Pullman-Standard Car Manufacturing Co. Each firm will build 100 of the units, with delivery to be made in the first quarter of 1959.—V. 188, p. 2295.

United Air Lines, Inc.—To Expand Operations—

Columbus and Dayton, Ohio, will join United Air Lines' 14,000-mile nationwide system on Jan. 11 when United service to the two communities is inaugurated, it was announced by H. J. Merchant, Vice-President-Sales Manager.

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course of business which would and did operate as a fraud and deceit upon persons," in that they made false and misleading statements of material facts and omitted to state material facts concerning, among other things, the listing of the Universal stock on an exchange and the profitable operations, earnings and dividends of that company. Furthermore, according to the order, (a) they failed to comply with the Securities Act prospectus requirements in the offering and sale of the Universal stock; (b) Veditz Co., Veditz and Goldstein offered and sold common stock of Mono-Kearnsage Consolidated Mining Company during the period January 1957 to November 1958 when no Securities Act registration statement had been filed or was in effect as to such stock; and (c) Veditz Co. and Veditz are permanently enjoined by a Nov. 25, 1958, decree of the Supreme Court of the State of New York, County of New York, from engaging in and continuing certain conduct and practices in connection with the purchase and sale of securities.

At the December 18th hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether Veditz Co., Veditz and Goldstein have willfully violated the registration and anti-fraud provisions of the Federal Securities Laws, and, if so, whether the broker-dealer registration of Veditz Co. should be revoked.

The SEC New York Regional Office announced Dec. 9, 1958, that a complaint had been filed (USDC, SDNY) charging Jean R. Veditz Co., Inc., J. H. Lederer Co., Inc. and various officers and other individuals with fraudulent misrepresentations in the sale of Universal Drilling Co., Inc. stock. Previously, the Commission ordered administrative proceedings against J. H. Lederer Co., Inc., 56 Beaver St., New York City, charging that company with fraud in the sale of Continental Mining Exploration Ltd. stock. The hearing in the latter proceedings was scheduled for Dec. 15, 1958, in the Commission's New York Regional Office.

Enjoined by Consent—

This company, and Louis J. Reussel, its President, were permanently enjoined on Dec. 11, 1958 (USDC, SDNY) by consent, from further violations of registration and anti-fraud provisions of the Securities Act in offering and sale of Universal stock. Temporary restraining order continued against Jean R. Veditz Co., Inc., J. H. Lederer Co., Inc. and other defendants.—V. 188, p. 332.

Upjohn Co.—Stock Sold—Mention was made in our issue of Dec. 15 of the public offering and sale of 2,410,000 shares of common stock (par \$1) at \$45 per share through a group of investment bankers headed by Morgan Stanley & Co. The complete list of underwriters follow:

UNDERWRITERS—The underwriters, named below have severally agreed to purchase, and the selling stockholders have agreed to sell to them severally, in the respective percentages set forth below, an aggregate of 2,410,000 shares of common stock:

	%		%
Morgan Stanley & Co.	7.55	Glore, Forgan & Co.	2.00
A. C. Allyn & Co., Inc.	.60	Goldman, Sachs & Co.	2.00
Almstedt Brothers	.10	Goodbody & Co.	.60
American Securities Corp.	.30	Granberry, Marache & Co.	.15
Anderson & Strudwick	.10	Grant-Brownell & Co.	.15
Arnhold & S. Bleichroeder, Inc.	.15	Green, Ellis & Anderson	.15
Arthurs, Lestrange & Co.	.10	Greene & Ladd	.10
Auchincloss, Parker & Redpath	.30	Halle & Steiglitz	.15
Bache & Co.	.60	Hallgarten & Co.	.70
Bacon, Whipple & Co.	.45	Hallowell, Sulzberger, Jenks, Kirkland & Co.	.10
Robert W. Baird & Co., Inc.	.10	Harriman Ripley & Co., Inc.	.20
Baker, Simonds & Co., Inc.	.10	Ira Haupt & Co.	.15
Baker, Weeks & Co.	.15	Hayden, Miller & Co.	.20
Ball, Burge & Kraus	.20	Hayden, Stone & Co.	.60
Barret, Fitch, North & Co., Inc.	.10	Hemphill, Noyes & Co.	.120
J. Barth & Co.	.10	H. Hentz & Co.	.15
Bateman, Eichler & Co.	.15	Henry Herrman & Co.	.15
Bear, Stearns & Co.	.60	Hill Richards & Co.	.10
A. G. Becker & Co., Inc.	.60	J. J. B. Hilliard & Son	.20
Bingham, Walter & Hurry, Inc.	.10	Hirsch & Co.	.10
Birch & Co.	.10	J. A. Hogle & Co.	.10
William Blair & Co.	.45	Hooker & Fay	.15
Blair & Co. Inc.	.45	Hornblower & Weeks	.15
Blunt, Ellis & Simmons	.45	Howard, Well, Labouisse, Friedrichs & Co.	.10
Blyth & Co., Inc.	.200	A. M. Kidder & Co., Inc.	.20
Boettcher & Co.	.15	Kay, Richards & Co.	.15
Beswirth, Sullivan & Co., Inc.	.15	Kenowar, MacArthur & Co.	.10
J. C. Bradford & Co.	.15	A. M. Kidder & Co., Inc.	.20
Alex. Brown & Sons	.60	Kidder, Peabody & Co.	.200
Brown, Liske & Marshall	.10	Kirkpatrick-Pettis Co.	.15
Brush, Slocomb & Co., Inc.	.10	Kuhn, Loeb & Co.	.200
Burke & MacDonald, Inc.	.10	Laird, Lissell & Meeds	.20
Burnham & Co.	.15	Laird & Co. Corp.	.15
Butcher & Sherrerd	.10	W. C. Langley & Co.	.70
Campbell, McCarty & Co., Inc.	.15	Iazard Freres & Co.	.200
Central National Corp.	.15	Le Higginson Corp.	.80
Chace, Whiteside & Winslow, Inc.	.10	John C. Legg & Co.	.10
Chaplin & Co.	.10	Lehman Brothers	.200
Chiles-Schutz Co.	.10	Lester, Ryans & Co.	.10
E. W. Clark & Co.	.10	Carl M. Loeb, Rhoades & Co.	.80
Clark, Dodge & Co.	.20	Loewi & Co. Inc.	.15
Richard W. Clarke Corp.	.10	Irving Lundborg & Co.	.20
Clayton Securities Corp.	.10	MacKall & Co.	.20
Coffin & Burr, Inc.	.30	MacNaughton-Greenawalt & Co., Inc.	.20
Coggeshall & Hicks	.10	Manley, Bennett & Co.	.20
Collin, Norton & Co.	.15	Laurence M. Marks & Co.	.60
Jullen, Collins & Co.	.20	Mason-Hagan, Inc.	.20
Cooley & Co.	.15	A. E. Masten & Co.	.20
Courts & Co.	.45	McCormick & Co.	.20
Crowell, Weedon & Co.	.15	McDonald & Moore & Co.	.10
Cruttenden, Podesta & Co.	.10	McDonnell & Cq.	.20
Cunningham, Schmitz & Co., Inc.	.10	McJunkin, Patton & Co.	.10
Curtiss, House & Co.	.10	McKelvy & Co.	.10
J. M. Dain & Co., Inc.	.15	Mead, Miller & Co.	.10
Davenport & Co.	.10	Merrill Lynch, Pierce, Fenner & Smith	.200
Davis, Skarsg & Co.	.20	Merrill, Turben & Co., Inc.	.30
DeHaven & Townsend, Croutier & Bodine	.10	Milner & George	.10
Dewar, Robertson & Pancoast	.15	Mitchell, Hutchins & Co.	.15
Dick & Merle-Smith	.45	Mitchum, Jones & Templeton	.20
R. S. Dickson & Co., Inc.	.45	Model, Roland & Stone	.45
Dixon Bretscher Noonan Inc.	.10	Moore, Leonard & Lynch	.30
Dixie & Co.	.10	F. S. Moseley & Co.	.80
Dominick & Dominick	.80	Mullaney, Wells & Co.	.10
Donovan, Gilbert & Co.	.05	Nauman, McFawn and Co.	.10
Doolittle & Co.	.15	W. H. Newbold's Son & Co.	.20
Drexel & Co.	.120	Newburger & Co.	.15
Francis I. du Pont & Co.	.70	Newhard, Cook & Co.	.30
Eastman Dillon, Union Securities & Co.	.200	The Ohio Co.	.30
F. Eberstadt & Co.	.120	Olmsted & Mulhall, Inc.	.10
A. G. Edwards & Sons	.10	Pacific Northwest Co.	.30
Elkins, Morris, Stokes & Co.	.15	Paine, Webber, Jackson & Curtis	.120
Elworthy & Co.	.20	Charles A. Parcells & Co.	.10
Emanuel, Deetjen & Co.	.10	Peters, Writer & Christensen, Inc.	.10
Equitable Securities Corp.	.60	Piper, Jaffray & Hopwood	.30
Estabrook & Co.	.10	Prescott, Shepard & Co., Inc.	.15
Clement A. Evans & Co., Inc.	.10	R. W. Pressprich & Co.	.70
Fisher, Clark & Co.	.10	Putnam & Sons	.15
Fahnestock & Co.	.10		
Farwell, Chapman & Co.	.20		
Ferris & Co.	.15		
The First Boston Corp.	.200		
First of Michigan Corp.	.60		
First Southwest Co.	.15		
Folger, Nolan, Fleming & W. B. Hibbs & Co., Inc.	.45		
Foster & Marshall	.15		
Fulton Reid & Co., Inc.	.20		
Robert Garrett & Sons	.10		

Quail & Co., Inc.	.10	Stern, Frank, Meyer & Fox	.15
Raffensperger, Hughes & Co., Inc.	.15	Stifel, Nicolaus & Co., Inc.	.10
Rauscher, Pierce & Co., Inc.	.15	Stillman, Maynard & Co.	.15
Reinholdt & Gardner	.30	Stik & Co.	.10
Reynolds & Co., Inc.	.70	Stone & Webster Securities Corp.	.200
The Robinson Humphrey Co., Inc.	.45	Stroud & Co., Inc.	.30
Rodman & Renshaw	.15	Supplee, Yeatman, Mosley Co., Inc.	.10
Wm. C. Roney & Co.	.45	Sutro Bros. & Co.	.15
Rotan, Mosle & Co.	.15	Swiss American Corp.	.30
L. F. Rothschild & Co.	.70	Spencer Trask & Co.	.70
Rowles, Winston & Co.	.10	Tucker, Anthony & R. L. Day	.70
Saunders, Stiver & Co.	.10	Underwood, Neuhaus & Co.	.10
E. H. Schneider & Co.	.120	Victor, Common, Dann & Co.	.15
Schneider, Bernet & Hickman, Inc.	.10	Waggoner & Durst, Inc.	.15
Schoekopf, Hutton & Pomeroy, Inc.	.30	H. C. Wainwright & Co.	.10
Schwabacher & Co.	.45	G. H. Walker & Co.	.70
Scott & Stringfellow	.20	Joseph Walker & Sons	.10
Chas. W. Scranton & Co.	.15	Walston & Co., Inc.	.20
Shearson, Hammill & Co.	.60	Watling, Lerchen & Co.	.60
Shuman, Agnew & Co.	.45	Weeden & Co., Inc.	.30
I. M. Simon & Co.	.10	Wertheim & Co.	.80
Singer, Deane & Scribner	.30	J. C. Wheat & Co.	.10
Smith, Barney & Co.	.200	White, Weld & Co.	.200
Smith, Hague & Co.	.15	J. R. Williston & Beane	.10
Smith, Moore & Co.	.15	Winslow, Cohu & Stetson	.15
F. S. Smithers & Co.	.45	Dean Witter & Co.	.120
William R. Staats & Co.	.45	Harold E. Wood & Co.	.10
Starkweather & Co.	.10	Woodard-Elwood & Co.	.10
Stein Bros. & Boyce	.20	Wulff, Hansen & Co.	.10
Stern Brothers & Co.	.30	Yarnall, Biddle & Co.	.20

See also V. 188, p. 2511.

Victoreen Instrument Co.—Acquisition—

The company has purchased for stock the Tullamore Electronics Corp. of Chicago, Ill. This is the Victoreen company's third acquisition within 18 months in its program of growth and expansion.

Tullamore is engaged in the development and manufacture of nuclear electronic instrumentation and systems and provides Victoreen an expanded development laboratory and prototype production facility.

Tullamore products are Multi-Channel Analyzers and Spectrometers, Electronic and Reactor Control Systems, all of which supplement and broaden Victoreen's medical instruments and personnel and area monitoring systems.—V. 188, p. 2295.

Virginian Ry.—Earnings—

Period End Oct. 31—	1958	Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$4,679,352	\$5,899,333	\$41,533,708 \$55,347,920
Railway oper. exps.	2,063,433	2,547,931	21,173,381 24,290,264
Net rev. from ry. ops.	\$2,615,919	\$3,351,402	\$20,360,327 \$31,057,656
Net railway oper. inc.	1,465,204	1,832,931	11,496,963 16,946,067

—V. 188, p. 2295.

Wabash RR.—Earnings—

Period End Oct. 31—	1958	Month—1957	

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Boaz, Ala.

Bond Sale—An issue of \$663,-
000 water and sewer revenue re-
funding and improvement bonds
was sold to J. C. Bradford & Co.,
as 3½s and 4¾s. Dated Sept. 1,
1958. Due on Sept. 1 from 1959 to
1988 inclusive. Interest M-S. Leg-
ality approved by Charles &
Rauernicht, of St. Louis.

Talladega County (P. O. Talladega), Ala.

Warrant Sale—An issue of \$1,-
020,000 State Gasoline Tax antici-
pation warrants was sold to a
syndicate headed by Sterne, Agee
& Leach, as 4s, 3¾s and 3½s.
Dated Nov. 1, 1958. Legality ap-
proved by Dumas, O'Neal &
Hayes, of Birmingham. Other
members of the syndicate: Equi-
table Security Corp., First National
Bank, of Birmingham, First National
Bank, of Montgomery, Hen-
drick & Mayes, Inc., Stubbs, Wat-
kins & Lombardo, Inc., Thornton,
Mohr & Farish, and George M.
Wood & Co.

ARIZONA

Mariopa County, Scottsdale School District No. 48 (P. O. Phoenix), Arizona

Bond Offering—Tony F. Soza,
Acting Clerk of Board of Super-
visors, will receive sealed bids until
10 a.m. (MST) on Jan. 8 for the
purchase of \$1,315,000 building
bonds. Dated Feb. 1, 1959. Due
semi-annually on Dec. 1, 1960 to
June 1, 1972 inclusive. Principal
and interest payable at the County
Treasurer's office.

Mariopa County, Scottsdale High School District No. 212 (P. O. Phoenix), Ariz.

Bond Offering—Tony F. Soza,
Acting Clerk of Board of Super-
visors, will receive sealed bids
until 10 a.m. (MST) on Jan. 8 for the
purchase of \$950,000 general obli-
gation bonds. Dated Feb. 1, 1959.
Due semi-annually on Dec. 1, 1960 to
June 1, 1972. Principal and
interest payable at the County
Treasurer's office.

Mariopa County School District No. 6 (P. O. Phoenix), Ariz.

Bond Sale—The \$705,000 build-
ing bonds offered Dec. 11—v. 188,
p. 2187—were awarded to a group
composed of John Nuveen & Co.,
Kenneth Ellis & Co., J. A. Hogle
& Co., Bosworth, Sullivan & Co.,
Bank and the First National Bank
of Arizona, in Phoenix, at a price
of 100.06, a net interest cost of
about 3.47%, as follows:

\$10,000 3s. Due on Dec. 1, 1960
to June and Dec. 1, 1965 in-
clusive.

\$10,000 3¾s. Due on June and
Dec. 1 from 1966 to 1969 in-
clusive.

\$15,000 3½s. Due on June and
Dec. 1 from 1970 to 1972 in-
clusive.

\$15,000 3¾s. Due on June and
Dec. 1, 1973 to June 1, 1975.

Pima County School District (P. O. Tucson), Ariz.

Bond Sale—The \$7,358,000 gen-
eral obligation bonds offered Dec.
15—v. 188, p. 2296—were awarded
to a syndicate headed by the
First Boston Corporation, North-
ern Trust Co., and Harris Trust &
Savings Bank, both of Chicago, as
follows:

\$6,261,000 School District No. 1
bonds, at a price of 100.08, a
net interest cost of about
3.46%, for \$1,565,000 5s, due
on Jan. 1 from 1960 to 1964
inclusive; \$313,000 4s, due on
Jan. 1, 1965; \$939,000 3.20s,
due on Jan. 1 from 1966 to

1968 inclusive; \$626,000 3½s,
due on Jan. 1, 1969 and 1970;
\$2,504,000 3½s, due on Jan. 1
from 1971 to 1978 inclusive;
and \$314,000 1s, due on Jan.
1, 1979.

1,097,000 High School District No.
1 bonds, at a price of 100.10, a
net interest cost of about
3.47%, for \$275,000 5s, due on
Jan. 1 from 1960 to 1964 in-
clusive; \$55,000 4s, due on
Jan. 1, 1965; \$165,000 3.20s,
due on Jan. 1 from 1966 to
1968 inclusive; \$110,000 3½s,
due on Jan. 1, 1969 and 1970;
\$440,000 3½s, due on Jan. 1
from 1971 to 1978 inclusive;
and \$52,000 1s, due on Jan. 1,
1979.

Other members of the syndicate:
Blyth & Co., Inc., Harriman
Ripley & Co., Inc., White, Weld
& Co., Valley National Bank, of
Phoenix, First of Michigan Cor-
poration, Dick & Merle-Smith,
Braun, Bosworth & Co., Inc., J.
C. Bradford & Co., Dominick &
Dominick, Francis I. du Pont &
Co., First National Bank, of Dallas.

Third National Bank, of Nash-
ville, Blunt, Ellis & Simmons,
Julien Collins & Co., Bacon,
Whipple & Co., the Ohio Com-
pany, Wm. J. Mericka & Co., Mc-
Donald-Moore & Co., Kenover,
MacArthur & Co., Lucas, Eisen &
Waekerle, Inc., Rodman & Ren-
shaw, Burns, Corbett & Pickard,
Inc., and Woodward and Zuber.

ARKANSAS

Little Rock, Ark.

Bonds Not Sold—All bids re-
ceived for the general obligation
various purpose bonds totaling
\$3,300,000 offered Dec. 12—v. 188,
p. 2296—were rejected.

Bonds Re-Offered—The above
bonds are being re-offered for
sale on Jan. 7.

CALIFORNIA

Acalanes Union High Sch. District, Contra Costa County, Calif.

Bond Sale—The \$400,000 school
bonds offered Dec. 16—v. 188, p.
2512—were awarded to a group
composed of Blyth & Co., Inc.,
R. H. Moulton & Co., Security
First National Bank of Los An-
geles, and Schwabacher & Co., at
a price of 100.03, a net interest
cost of about 3.73%, as follows:

\$100,000 5s. Due on Jan. 15 from
1960 to 1964 inclusive.
60,000 3½s. Due on Jan. 15 from
1965 to 1967 inclusive.
80,000 3½s. Due on Jan. 15 from
1968 to 1971 inclusive.
160,000 3¾s. Due on Jan. 15 from
1972 to 1979 inclusive.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PST) on Jan. 13 for
the purchase of \$275,000 school
building bonds. Dated Feb. 1,
1959. Due on Feb. 1 from 1960 to
1984 inclusive. Principal and
interest (F-A) payable at the
County Treasurer's office.

Compton Union High School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PST) on Jan. 13 for
the purchase of \$3,162,000 school
building bonds. Dated Feb. 1,
1959. Due on Feb. 1 from 1961 to
1984 inclusive. Principal and
interest (F-A) payable at the
County Treasurer's office, or at
the County's fiscal agencies in
New York City or Chicago.

Covina School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PST) on Jan. 13 for
the purchase of \$734,000 building
bonds. Dated Feb. 1, 1959. Due on
Feb. 1 from 1960 to 1984 inclusive.
Principal and interest (F-A) payable
at the County Treasurer's office,
or at the County's fiscal agencies
in New York City or Chicago.

Principal and interest (F-A) payable
at the County Treasurer's office,
or at the County's fiscal agencies
in New York City or Chicago.

Klamath-Trinity Unified Sch. Dist., Humboldt and Trinity Counties, California

Bond Sale—The \$560,000 school
bonds offered Dec. 9—v. 188, p.
2400—were awarded to a group
composed of Bank of America
National Trust & Savings Associa-
tion, San Francisco, Dean Wit-
ter & Co., Eastman Dillon, Union
Securities & Co., Stone & Young-
berg, Merrill Lynch, Pierce, Fen-
ner & Smith, Lawson, Levy,
Williams & Stern, Walter, Woody
& Heimerdinger, and C. N. White
& Co., at a price of 100.01, a
net interest cost of about 4.25%
as follows:

\$130,000 5s. Due on June 1 from
1964 to 1970 inclusive.
20,000 4½s. Due on June 1, 1971.
205,000 4½s. Due on June 1 from
1979 to 1983 inclusive.

East Whittier City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles
until 9 a.m. (PST) on Jan. 6 for
the purchase of \$785,000 school
building bonds. Dated Feb. 1,
1959. Due on Feb. 1 from 1960 to
1979 inclusive. Principal and
interest (F-A) payable at the
County Treasurer's office, or at
any fiscal agency of the County
in New York City or Chicago.

Fullerton, Calif.

Bond Sale—The \$1,200,000 gen-
eral obligation water works bonds
offered Dec. 16—v. 188, p. 2512—
were awarded to a group headed
by the Bank of America National
Trust & Savings Association, San
Francisco, John Nuveen & Co.,
Lawson, Levy, Williams & Stern,
Stone & Youngberg, J. A. Hogle
& Co., Waggoner & Durst, Inc.,
Stern, Frank, Meyer & Fox, Fred
D. Blake & Co., and C. N. White
& Co., at a price of 100.03, a net
interest cost of about 3.50%, as
follows:

\$35,000 4½s. Due on Jan. 15 from
1962 to 1968 inclusive.
25,000 4s. Due on Jan. 15 from
1969 to 1973 inclusive.

Lakeside Union School District, San Diego County, Calif.

Bond Sale—The \$60,000 school
bonds offered Dec. 16—v. 188, p.
2400—were awarded to J. B. Han-
auer & Co., at a price of 100.02,
a net interest cost of about 4.09%
as follows:

\$35,000 4½s. Due on Jan. 15 from
1962 to 1968 inclusive.

25,000 4s. Due on Jan. 15 from
1969 to 1973 inclusive.

Lincoln Unified School District, San Joaquin County, Calif.

Bond Sale—An issue of \$269,000
school bonds was sold to the Bank
of America National Trust & Sav-
ings Association, of San Francisco,
at a price of 100.03, a net interest
cost of about 3.54%, as follows:

\$49,000 5s. Due on Jan. 6 from
1960 to 1963 inclusive.
25,000 4s. Due on Jan. 6, 1964.
120,000 3½s. Due on Jan. 6 from
1965 to 1967 inclusive.

75,000 3½s. Due on Jan. 6 from
1968 to 1970 inclusive.

Dated Jan. 6, 1959. Interest J-J.
Legality approved by Orrick,
Dahlquist, Herrington & Sutcliffe,
of San Francisco.

Salinas City School District, Monterey County, Calif.

Bond Offering—Emmet G. Mc-
Menamin, County Clerk, will re-
ceive sealed bids at his office in
Salinas until 11 a.m. (PST) on
Jan. 5 for the purchase of \$500,000
school building bonds. Dated Dec.
1, 1958. Due on Dec. 1 from 1959
to 1978 inclusive. Principal and
interest (J-D) payable at the
County Treasurer's office.

Sonoma School District, Sonoma County, Calif.

Bond Sale—The \$196,000 build-
ing bonds offered Dec. 2—v. 188,
p. 2079 — were awarded to the
Bank of America National Trust
& Savings Association, of San
Francisco, as follows:

\$45,000 5s. Due on Jan. 15 from
1960 to 1968 inclusive.

61,000 3½s. Due on Jan. 15 from
1969 to 1976 inclusive.

90,000 3¾s. Due on Jan. 15 from
1977 to 1984 inclusive.

Vallejo, Calif.

Bond Sale—An issue of \$298,-
266.50 Series B improvement
bonds was awarded on Dec. 15 to
First California Co., on a bid re-
flecting a net interest cost of
4.22% on the 15-year life of the
issue.

FLORIDA

Bradford County Special Tax School District No. 1 (P. O. Starke), Fla.

Bond Sale—The \$450,000 school
bonds offered Dec. 10—v. 188, p.
2296 — were awarded to Beil &
Hough.

Brevard County Special Tax School District No. 1 (P. O. Titusville), Florida

Bond Sale—The \$4,500,000 school
bonds offered Dec. 16—v. 188, p.
2297—were awarded to a group
headed by Merrill Lynch, Pierce,
Fenner & Beane, at a price of par,
a net interest cost of about 3.82%,
as follows:

\$755,000 5s. Due on Jan. 1 from
1960 to 1964 inclusive.

2,250,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1965 to 1974 inclusive. 1,495,000 3.80s. Due on Jan. 1 from 1975 to 1979 inclusive.

Others in the account: Ira Haupt & Co., Goodbody & Co., The First of Michigan Corporation, Atwill and Company, Fahey Clark & Co., Juran & Moody, Inc., McDougal and Condon, Inc., Rand & Co., Herbert J. Sims & Co., Inc., Townsend; Dabney & Tyson.

Howard C. Traywick & Co., Fox, Reusch & Co., Inc., Lyons & Shafto, Inc., Provident Savings Bank & Trust Co., Cincinnati, Hugo Marx & Co., Ralph Potts & Co., and Beil & Hough.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Withington, Secretary, will receive sealed bids until 10 a.m. (EST) on Jan. 22 for the purchase of \$7,500,000 road revenue bonds, as follows:

\$3,000,000 Hendry County bonds.

Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1984 inclusive. Callable as of Oct. 1, 1963. Principal and interest payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

2,500,000 Putnam County bonds.

Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1975 inclusive. Callable as of Sept. 1, 1963. Principal and interest payable at the First National City Bank of New York. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

1,000,000 Seminole County bonds.

Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1969 inclusive. Callable as of Oct. 1, 1963. Principal and interest payable at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

1,000,000 Taylor County bonds.

Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1968 inclusive. Callable as of Aug. 1, 1963. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

10,000 4 $\frac{1}{2}$ s. Due on Dec. 1 from 1977 to 1982 inclusive.

The bonds are dated Dec. 1, 1958 and mature on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office, or at the State Treasurer's office, Boise. Legality approved by Burcham & Blair, of Spokane.

IDAHO

Georgetown, Id.

Bond Sale—An issue of \$85,000 water revenue bonds was sold to Lincoln Ure & Co., as follows:

\$52,000 4 $\frac{1}{2}$ s. Due on Dec. 1 from 1960 to 1976 inclusive.

33,000 4 $\frac{3}{4}$ s. Due on Dec. 1 from 1977 to 1982 inclusive.

The bonds are dated Dec. 1, 1958 and mature on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office, or at the State Treasurer's office, Boise. Legality approved by Burcham & Blair, of Spokane.

ILLINOIS

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Sale—The \$712,000 school building bonds offered Dec. 17—v. 188, p. 2512—were awarded to a group composed of Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Burns, Corbett & Pickard, Inc., and Allan Blair & Co., at a price of 100.004, a net interest cost of about 2.97%, as follows:

\$266,000 3s. Due on Nov. 1 from 1960 to 1966 inclusive.

76,000 2 $\frac{3}{4}$ s. Due on Nov. 1, 1967 and 1968.

370,000 3s. Due on Nov. 1 from 1969 to 1978 inclusive.

Jackson County High Sch. District No. 165 (P. O. Carbondale), Ill.

Bond Sale—The \$922,000 school building bonds offered Dec. 15—v. 188, p. 2513—were awarded to a group composed of Mercan-

tile Trust Co., St. Louis, G. H. Walker & Co., Newhard, Cook & Co., and Dempsey-Tegeler & Co.

Madison and St. Clair Counties, East Side Levee and Sanitary District (P. O. East St. Louis), Illinois

Bond Sale—The \$600,000 school improvement bonds offered Dec. 16 were awarded to a group composed of John Nuveen & Co., Stifel, Nicolaus & Co., and A. G. Edwards & Sons, at a price of 100.006, a net interest cost of about 3.67%, as follows:

\$230,000 3 $\frac{3}{4}$ s. Due on March 1 from 1960 to 1968 inclusive. 100,000 3 $\frac{1}{2}$ s. Due on March 1 from 1969 to 1971 inclusive. 270,000 3.70s. Due on March 1 from 1972 to 1978 inclusive.

Ogle and Stephenson Counties School District No. 46 (P. O. Baileyville), Ill.

Bond Sale—An issue of \$90,000 school building bonds was sold to Mullane, Wells & Co., as 3 $\frac{1}{2}$ s, at a price of 100.51, a basis of about 3.43%.

INDIANA

Geneva, Ind.

Bond Offering—Wendell Long, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 23 for the purchase of \$22,900 town hall and fire station construction bonds. Dated Dec. 1, 1958. Due semi-annually from July 1, 1960 to July 1, 1972. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Whiteland, Ind.

Bond Sale—The \$245,000 waterworks refunding and improvement revenue bonds offered Dec. 8—v. 188, p. 2401—were awarded to a group composed of the Channer Securities Co., Allison-Williams Co., and Allan Blair & Co., as follows:

\$211,000 4 $\frac{3}{4}$ s. Due on Sept. 1 from 1960 to 1989 inclusive. 34,000 4 $\frac{5}{8}$ s. Due on Sept. 1 from 1990 to 1992 inclusive.

Additional Sale—The \$172,000 sewerage works improvement revenue bonds offered at the same time also were awarded to the above group, as follows:

\$162,000 4 $\frac{3}{4}$ s. Due on June 1 from 1960 to 1968 inclusive. 10,000 4 $\frac{1}{2}$ s. Due on June 1, 1987.

Shawswick Township School Twp. Indiana

Bond Offering—Guy D. Weaver, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Dec. 30 for the purchase of \$117,000 school building bonds. Dated Dec. 1, 1958. Due semi-annually from July 1, 1960 to July 1, 1973 inclusive. Principal and interest (J-J) payable at the Bedford National Bank, Bedford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend School City, Ind.

Bond Offering—Irene Pyle Miller, Secretary of the Board of School Trustees, will receive sealed bids until 2:30 p.m. (CST) on Jan. 6 for the purchase of \$850,000 school improvement bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1962 inclusive. Principal and interest (J-D) payable at the First Bank and Trust Co., South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vincennes University (P. O. Vincennes), Ind.

Bond Sale—The \$250,000 student union building revenue bonds offered Nov. 26—v. 188, p. 2080—were awarded to the Federal Housing and Home Finance Agency, as 2 $\frac{3}{4}$ s, at a price of par.

IOWA

Des Moines, Ia.

Bond Offering—Cortez Souter, City Clerk, will receive sealed and oral bids until 7 p.m. (CST) on Jan. 12 for the purchase of \$740,000 bonds, as follows:

\$375,000 fire station bonds. Due

on Nov. 1 from 1960 to 1978 inclusive. 365,000 fire department equipment bonds. Due on Nov. 1 from 1960 to 1973 inclusive.

Dated Feb. 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Elkhader, Iowa

Bond Sale—The \$39,495.23 street improvement bonds offered Dec. 15—v. 188, p. 2513—were awarded to the White-Phillips Co., as 3.80s, at a price of 100.03.

Monticello, Ia.

Bond Sale—An issue of \$21,000 special assessment street improvement bonds was sold to the Monticello State Bank, in Monticello.

Dated Dec. 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Red Oak Independent School District, Ia.

Bond Offering—E. B. Lynch, Superintendent of Schools, will receive sealed and oral bids until 1 p.m. (CST) on Jan. 8 for the purchase of \$238,000 building bonds.

KANSAS

Hays, Kan.

Bond Sale—The \$28,044 sewer improvement bonds offered Dec. 11—v. 188, p. 2401—were awarded to the Bushton State Bank, in Bushton.

KENTUCKY

Bowling Green, Ky.

Bond Sale—An issue of \$885,000 school building revenue bonds was sold to a group composed of W. E. Hutton & Co., The Kentucky Company, Magnus & Co., Russell, Long & Co., O'Neal, Alden & Co., Inc., Pohl & Co., Inc., and Fox, Reusch & Co., Inc., at a price of 100.001, a net interest cost of about 3.55%, as follows:

\$91,000 4s. Due on Sept. 1 from 1960 to 1964 inclusive. 20,000 3 $\frac{3}{4}$ s. Due on Sept. 1, 1965.

225,000 3 $\frac{1}{2}$ s. Due on Sept. 1 from 1966 to 1974 inclusive. 549,000 3 $\frac{3}{4}$ s. Due on Sept. 1 from 1975 to 1988 inclusive.

The bonds are dated Dec. 1, 1958. Due on Sept. 1 from 1960 to 1988 inclusive. Callable as of Sept. 1, 1964. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Logan County (P. O. Russellville), Ky.

Bond Sale—The \$70,000 school building revenue bonds offered Nov. 18—v. 188, p. 2080—were awarded to Fox, Reusch & Co., Inc., at a price of par, a net interest cost of about 3.65%, as follows:

\$55,000 3 $\frac{3}{4}$ s. Due on June 1 from 1960 to 1974 inclusive.

15,000 3 $\frac{1}{2}$ s. Due on June 1 from 1975 to 1979 inclusive.

LOUISIANA

East Feliciana Parish, Slaughter School District No. 4 (P. O. Clinton), La.

Bond Sale—The \$52,000 school bonds offered Dec. 16—v. 188, p. 2189—were awarded to Ladd Dinkins & Co.

Jefferson Parish, Garbage District No. 2 (P. O. Gretna), La.

Bond Sale—The \$200,000 public improvement bonds offered Nov. 6—v. 188, p. 1564—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, at a price of 100.02, a net interest cost of about 3.97%, as follows:

\$79,000 4s. Due on Jan. 1 from 1960 to 1968 inclusive.

20,000 3 $\frac{3}{4}$ s. Due on Jan. 1, 1969 and 1970.

101,000 4s. Due on Jan. 1 from 1971 to 1979 inclusive.

Minden, La.

Bond Offering—N. J. Cone, Secretary of the City Council, will receive sealed bids until 7:30 p.m. (CST) on Jan. 12 for the purchase of \$100,000 bonds.

p.m. (CST) on Jan. 21 for the purchase of \$1,500,000 bonds, as follows:

\$108,000 electric system bonds. 105,000 fire department bonds. 697,000 water bonds. 590,000 sewer bonds.

The bonds are dated March 1, 1959. Due on March 1 from 1961 to 1984 inclusive. Principal and interest (M-S) payable at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Boston Metropolitan District, Mass.

Bond Offering—Henry G. Gomperts, Chairman of the Board of Trustees, will receive sealed bids at Room 919, 73 Tremont St., Boston, until 11 a.m. (EST) on Jan. 6 for the purchase of \$6,372,000 bonds, as follows:

\$1,147,000 Series A bonds. Due on Dec. 1 from 1969 to 1989 inclusive.

5,225,000 Series B bonds. Due on Feb. 1 from 1960 to 1989 inclusive. Callable as of Feb. 1, 1984.

The bonds are dated Feb. 1, 1959. Due on June 1 from 1959 to 1967 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Cambridge, Mass.

Bond Sale—The \$500,000 school project bonds offered Dec. 17—v. 188, p. 2513—were awarded to Kidder, Peabody & Co., and George P. Fogg & Co., jointly, as 2.90s, at a price of 100.23, a basis of about 3.43%.

Franklin Housing Authority, Mass.

**Menahga Indep. Sch. Dist. No. 821,
Minnesota**

Bond Offering—Harold M. Johnson District Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 29 for the purchase of \$350,000 general obligation school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1983 inclusive. Callable as of Dec. 1, 1971. Interest J-D. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Mankato, Minn.

Bond Offering—Sealed bids will be received by the City Clerk until 3 p.m. (CST) on Jan. 12 for the purchase of \$250,000 fire station bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1984 inclusive. Callable in 1974.

**Osseo Indep. School District,
No. 279, Minn.**

Bond Sale—The \$572,000 general obligation school building bonds offered Dec. 16—v. 188, p. 2513—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Inc., Jurian & Moody, Inc., Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, John Nuveen & Co., Mannheimer-Egan, Inc., and Harold E. Wood & Co., as 4.10s. The bonds bear additional interest of 1.90% from Feb. 1, 1959 to Jan. 1, 1961 inclusive.

**Spring Lake Park Indep. Sch. Dist.
No. 16, Minn.**

Bond Sale—The \$485,000 school building bonds offered Dec. 16—v. 188, p. 2402—were awarded to a group headed by Kalman & Co., Inc., as follows:

\$80,000 3.90s. Due on Jan. 1 from 1962 to 1968 inclusive.
40,000 4s. Due on Jan. 1 from 1969 to 1988 inclusive.

The bonds bear additional interest of 1.80% from March 1, 1959 to July 1, 1960 inclusive.

MISSISSIPPI**Aberdeen, Miss.**

Bond Offering—J. T. Roberts, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 23 for the purchase of \$425,000 water and sewer system revenue bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1983 inclusive. Principal and interest payable at a place designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

**Chickasaw County (P. O. Houston),
Mississippi**

Bond Offering—Sealed bids will be received by the Chancery Clerk until 10 a.m. (CST) on Jan. 6 for the purchase of \$148,000 school bonds. Due from 1960 to 1979 inclusive.

Corinth, Miss.

Bond Sale—The \$100,000 municipal park bonds offered Dec. 16—v. 188, p. 2513—were awarded to the First National Bank of Memphis.

MISSOURI**Florissant, Mo.**

Bond Offering—Henry F. Koch, City Clerk, will receive sealed bids until Jan. 26 for the purchase of \$750,000 water system bonds.

Macon, Mo.

Bond Sale—An issue of \$50,000 electric revenue bonds was sold to Luce, Thompson & Crowe, Inc., as 3s. Dated Oct. 1, 1958. Due on Jan. 1 from 1960 to 1967 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Southeast Missouri State College
(P. O. Cape Girardeau), Mo.**

Bond Sale—An issue of \$1,515,000 dormitory system revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2 1/2s, at a price of par.

MONTANA**Cut Bank, Mont.**

Bond Offering—Caleb Arnsted, City Clerk, will receive sealed

bids until Jan. 5 for the purchase of \$13,000 Special Improvement Sewer District No. 34 bonds. The offering was originally scheduled for Dec. 15—v. 188, p. 2402.

NEW HAMPSHIRE**Dover, N. H.**

Note Sale—The \$100,000 notes offered Dec. 18—v. 188, p. 2514—were awarded to the First National Bank of Boston, at 2.07% discount.

NEW JERSEY**Closter, N. J.**

Bond Offering—William L. Murphy, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 26 for the purchase of \$43,000 general bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the Closter National Bank & Trust Company, in Closter. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hudson County (P. O. Jersey City),
New Jersey**

Bond Sale—The \$1,740,000 various purposes bonds offered Dec. 18—v. 188, p. 2402—were awarded to a group composed of B. J. Van Ingen & Co., Inc., National State Bank, Newark, Ira Haupt & Co., Andrews & Wells, Inc., John J. Ryan & Co., J. B. Hanauer & Co., Rand & Co., R. D. White & Co., and Dolphin & Co., taking \$1,737,000 bonds as 3.60s, at a price of 100.15, a basis of about 3.57%.

**Maple Shade Township (P. O.
Maple Shade), N. J.**

Bond Offering—William B. Mackinney, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 29 for the purchase of \$89,000 storm sewer bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1967, inclusive. Principal and interest (J-D) payable at the Burlington County Trust Co., Morgantown. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New Jersey Turnpike Authority
(P. O. New Brunswick), N. J.**

Bond Redemptions—Retirements by the Authority of Second Series bonds amounted to \$29,910,000 to Dec. 9, 1958, Comptroller Neville R. Ashcroft reported at the Commissioners' meeting Dec. 17. These are the bonds of 1953-1954 and 1950 series.

He also reported that commitments have already been made to retire the first of the General bonds of 1950, 3 1/4% issue. On Dec. 16 the retirement of General bonds amounted to \$2,090,000. For the 12 months ended Nov. 15, 1959 the Authority is required to retire \$5,513,000 of these General bonds. It is expected, according to the Comptroller, that the necessary retirement will be consummated by late spring, well in advance to the requirement date. The total of all bond retirements, to date, is \$32,000,000.

Until the required amount of General bonds is retired for 1958, additional retirements of Second Series bonds will not be undertaken.

Traffic in 1958 to Dec. 14, 1958, totaled 39,602,500 vehicles, an increase of 5.9% compared with the same period in 1957. Toll revenues amounted to \$28,701,700, an increase of 3.7% over the corresponding period in 1957.

Chairman Joseph Morecraft, Jr., presented an embossed resolution to Ward J. Herbert, former Counsel of the Authority, in appreciation of his accomplishments and services to the Authority. Mr. Herbert served from June 15, 1950 to Feb. 13, 1958.

Waldwick, N. J.
Bond Sale—The \$238,000 assessment and general bonds offered Dec. 16—v. 188, p. 2402—were awarded to Boland, Saffin & Co., as 3 1/2s, at a price of 100.06, a basis of about 3.36%.

NEW MEXICO**New Mexico Normal University
(P. O. Las Vegas), N. Mex.**

Bond Sale—The \$295,000 student family apartment revenue bonds offered Dec. 11—v. 188, p. 2298—were sold to the Federal Housing and Home Finance Agency, as 2 1/2s, at a price of par.

NEW YORK**Brookhaven (P. O. Patchogue),
New York**

Bond Sale—The \$77,000 highway machinery and apparatus bonds offered Dec. 16—v. 188, p. 2402—were awarded to the Security National Bank of Port Jefferson, as 2.90s, at a price of 100.06, a basis of about 2.88%.

**Cheektowaga (P. O.
Cheektowaga), N. Y.**

Bond Sale—The \$443,500 various purposes bonds offered Dec. 17—v. 188, p. 2514—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.60s, at a price of 100.15, a basis of about 3.57%.

Fredonia, N. Y.

Bond Sale—The \$26,000 sewage treatment plant bonds offered Dec. 17—v. 188, p. 2514—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 3s, at a price of 100.05, a basis of about 2.98%.

Hempstead (Town of), N. Y.

Bond Sale—The \$8,755,000 various improvement bonds offered Dec. 16—v. 188, p. 2514—were awarded to a syndicate headed by the Chase Manhattan Bank, Bankers Trust Co., and C. J. Devine & Co., as 3 1/2s, at a price of 100.257, a basis of about 3.45%.

Other members of the syndicate:

Salomon Bros. & Hutzler; Harris Trust and Savings Bank; Ladenburg, Thalmann & Co.; Francis I. duPont & Co.; Roosevelt & Cross, Incorporated; W. E. Hutton & Co.

Schoellkopf, Hutton & Pomeroy, Inc.; Coffin & Burr, Inc.; Bacon, Stevenson & Co.; J. R. Williston & Beane; Stern, Lauer & Co.; John Small & Co., Inc.

Granbery, Marache & Co.; Courts & Co.; Herbert J. Sims & Co., Inc.; M. B. Vick & Company; Tilney & Company; Talmage & Co.

Massena, N. Y.

Bond Sale—The \$850,000 school bonds offered Dec. 18—v. 188, p. 2514—were awarded to John Nuveen & Co., and J. C. Bradford & Co., jointly, as 3.60s, at a price of 100.66, a basis of about 3.53%.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa on Dec. 12 awarded \$20,000,000 principal amount of tax anticipation notes to 20 banks and trust companies participating as members of the City of New York Short-Term Financing Group. The award consisted of an authorized issue of notes dated Dec. 12, 1958 payable May 4, 1959, subject to redemption on or after April 24, 1959. The notes bear interest at the rate of 2% per annum and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the notes allotted are: The Chase Manhattan Bank \$4,386,000; The First National City Bank of New York \$4,206,000; Chemical Corn Exchange Bank \$1,824,000; Manufacturers Trust Co. \$1,816,000; Guaranty Trust Co. of New York \$1,686,000; Bankers Trust Co. \$1,660,000; Irving Trust Co. \$1,280,000; The Hanover Bank \$1,022,000; J. P. Morgan & Co., Inc. \$562,000; The New York Trust Co. \$496,000.

The Marine Midland Trust Co. of New York \$342,000; The Bank of New York \$324,000; Grace National Bank off New York \$116,000; Empire Trust Co. \$106,000;

United States Trust Co. of New York \$96,000; Sterling National Bank and Trust Co. of New York \$78,000; Federation Bank and Trust Co. \$78,000; The Amalgamated Bank of New York \$52,000; Kings County Trust Co., Brooklyn, N. Y. \$46,000; Underwriters Trust Co. \$24,000.

**Niagara, Wheatfield, Lewiston, and
Cambria Central School District
No. 1 (P. O. Lewiston), N. Y.**

Bond Sale—The \$5,078,860 school bonds offered Dec. 16—v. 188, p. 2515—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.70s, at a price of 100.32, a basis of about 3.67%.

Others in the account: Kidder, Peabody & Co., Geo. B. Gibbons & Co., Inc., R. W. Pressprich & Co., First of Michigan Corporation, Adams, McEntee & Co., Inc., Coffin & Burr, Chas. E. Weigold & Co., Inc., Kean, Taylor & Co., Baxter & Co., Rand & Co., G. H. Walker & Co., Auchincloss, Parker & Redpath, Tilney & Co., and Dreyfus & Co.

Rotterdam, N. Y.

Bond Offering—John F. Kirvin, Town Supervisor, will receive sealed bids at the office of Nicholas Grasso, 751 State Street, Schenectady, until 2 p.m. (EST) on Dec. 23 for the purchase of \$623,000 bonds, as follows:

\$128,000 Water District No. 3 bonds. Due on Feb. 1 from 1960 to 1988 inclusive.

495,000 Water District No. 5 bonds. Due on Feb. 1 from 1960 to 1995 inclusive.

Dated Feb. 1, 1959. Principal and interest (F-A) payable at the Citizens Trust Company, of Schenectady, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

**Suffolk County Water Authority
(P. O. Riverhead), N. Y.**

Bond Offering—Chairman Franklin S. Koons announces that sealed bids will be received at the offices of Wood, King & Dawson, 48 Wall Street, New York City, until noon (EST) on Dec. 30 for the purchase of \$2,500,000 South Bay Division water works revenue bonds, Series E. Dated June 1, 1958. Due on June 1 from 1960 to 1996 inclusive. Bonds due in 1965 and thereafter are callable on any interest payment date on and after June 1, 1964. Principal and interest (J-D) payable at the United States Trust Company, of New York City. Legality approved by Wood, King & Dawson, of New York City.

**Franklin Township Local School
District (P. O. Jackson), Ohio**

Bond Sale—The \$2,000 school building bonds offered Dec. 11—v. 188, p. 2299—were awarded to The Ohio Company, as 4 1/4s, at a price of 100.34, a basis of about 4.21%.

**Jackson Township Local Sch. Dist.
(P. O. R. F. D. No. 3, Massillon),
Ohio**

Bond Offering—W. S. Essig, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 26 for the purchase of \$930,000 school building bonds. Dated Jan. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Canton National Bank, Canton. (The issue was originally offered on Dec. 17.)

**Johnston Twp. Local Sch. District
(P. O. Warren), Ohio**

Bond Offering—Edna D. Moran, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$40,000 school improvement bonds. Dated Jan. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Cortland Savings & Banking Co., Cortland.

Lima, Ohio

Bond Offering—Edith T. Anderson, City Clerk, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$500,000 municipal waterworks system improvement bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the National Bank of Lima.

**Lisbon Exempted Village School
District (P. O. Lisbon), Ohio**

Bond Sale—The \$135,000 building bonds offered Dec. 18

at the Cortland Savings & Banking Co., Cortland.

Medina City School District, Ohio

Bond Sale—The \$555,000 school building bonds offered Dec. 17—v. 188, p. 2299—were awarded to a group composed of Baxter & Co., Fulton, Reid & Co., and Curtiss, House & Co., as 3½s, at a price of 100.41, a basis of about 3.45%.

Millcreek-West Unity School District (P. O. West Unity), Ohio

Bond Offering—Gladys O. Wyrick, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$456,000 building bonds. Dated Jan. 1, 1959. Due on Oct. 1 from 1959 to 1982, inclusive. Principal and interest (A-O) payable at the West Unity Banking Co., West Unity. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mt. Healthy City School District (P. O. Cincinnati), Ohio

Bond Sale—The \$1,510,000 school building bonds offered Dec. 15—v. 188, p. 2403—were awarded to a syndicate headed by Field, Richards & Co., as 3½s, at a price of 102.006, a basis of about 3.54%.

Other members of the syndicate: W. E. Hutton & Co., Hayden, Miller & Co., Merrill Lynch, Pierce, Fenner & Smith, Shearson,

Hammill & Co., Sweeney, Cartwright & Co., and Kenover, MacArthur & Co.

Northern Local School District (P. O. Lexington), Ohio

Bond Offering—Helen Murdock, Clerk of Board of Education, will receive sealed bids until Feb. 4 for the purchase of \$885,000 building bonds. Dated Feb. 1, 1959. Due serially from 1960 to 1982 inclusive.

Oberlin City School District, Ohio

Bond Sale—The \$600,000 building and site bonds offered Dec. 18—v. 188, p. 2299—were awarded to the First National Bank, and Harris Trust & Savings Bank, both of Chicago, jointly, as 3½s, at a price of 100.43, a basis of about 3.21%.

Perry County (P. O. New Lexington), Ohio

Bond Offering—Helen E. Tharp, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$20,000 County Home improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Peoples National Bank, New Lexington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Poland Local School District, Ohio

Bond Sale—The \$850,000 school improvement bonds offered Dec. 15—v. 188, p. 2403—were awarded to McDonald & Co., as 3½s, at a price of 102.45, a basis of about 3.48%.

Randolph Township Local School District (P. O. Randolph), Ohio

Bond Sale—The \$128,000 building bonds offered Dec. 11—v. 188, p. 2298—were awarded to Wm. J. Mericka & Co., as 4s, at a price of 101.63, a basis of about 3.79%.

Reynoldsburg, Ohio

Note Offering—Kathryn B. Clymer, Village Clerk-Treasurer, will receive sealed bids until noon (EST) on Jan. 12 for the purchase of \$500,000 school improvement bonds. Dated Feb. 1, 1959. Due semi-annually on June 1 and Dec. 1 from 1960 to 1982, inclusive. Principal and interest (J-D) payable at the Xenia City School District, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

West Alexandria School District, Ohio

Bond Offering—Jane Buckham, City Clerk-Treasurer, will receive sealed bids until Jan. 12 for the purchase of \$390,000 building bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1979 inclusive.

Xenia City School District, Ohio

Bond Offering—Henry N. Heath, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$500,000 school improvement bonds. Dated Feb. 1, 1959. Due semi-annually on June 1 and Dec. 1 from 1960 to 1982, inclusive. Principal and interest (J-D) payable at the Xenia City School District, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Frederick, Okla.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Dec. 22 for the purchase of \$295,000 bonds, as follows:

\$200,000 water works system bonds.

80,000 electric system bonds.

15,000 street improvement bonds.

Jackson County (P. O. Altus), Oklahoma

Bond Sale—The \$325,000 hospital bonds offered Dec. 16 were awarded to Stern Brothers & Co., at a price of 100.02, a net interest cost of about 2.71%, as follows:

\$140,000 2s. Due from 1961 to 1964 inclusive.

35,000 2½s. Due in 1965.

150,000 2¾s. Due from 1966 to 1969 inclusive.

Due serially from 1961 to 1969 inclusive.

Mayes County Dependent School District No. 21 (P. O. Pryor), Okla.

Bond Offering—T. P. Meyer, Clerk of Board of Education, will receive sealed bids until Dec. 23 for the purchase of \$25,000 school building bonds.

Oklahoma County Dependent Sch. District No. 37 (P. O. Oklahoma City), Oklahoma

Bond Sale—The \$300,000 school building and site bonds offered Nov. 12—v. 188, p. 1975—were awarded to the Fidelity National Bank & Trust Co., Oklahoma City.

OREGON

Clackamas County, River Grove Water District (P. O. Oswego), Oregon

Bond Sale—An issue of \$102,000 general obligation bonds was sold to a group headed by the First National Bank of Oregon, in Portland.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of \$3,600,000 sewage improvement bonds. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1999 inclusive. Callable Dec. 1, 1983. Principal and interest (J-D) payable at a bank or trust company in Warren; bidders may specify an alternate paying agent in Chicago, New York City, Cleveland or Detroit, subject to approval by the City Council. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warrensville Heights Village Local School District (P. O. Cleveland), Ohio

Bond Sale—The \$920,000 school improvement bonds offered Dec. 17—v. 188, p. 2299—were awarded to a group composed of McDonald & Co., Ohio Company, and Sweeney Cartwright & Co., as 4s, at a price of 100.14, a basis of about 3.98%.

Wellston, Ohio

Offering Postponed—The offering of \$30,000 fire department improvement bonds originally scheduled for Dec. 17—v. 188, p. 2403—has been postponed until Dec. 30.

Umatilla County, Milton-Freewater School District, Ore.

Bond Offering—Carlene Oliver, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 6 for the purchase of \$67,000 general obligation building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington and Multnomah Counties Union High School District No. 10 Joint (P. O. Beaverton), Oregon

Bond Sale—The \$600,000 general obligation bonds offered Dec. 16—v. 188, p. 2403—were awarded to a group composed of the First National Bank of Oregon, in Portland, Foster & Marshall, Merrill Lynch, Pierce, Fenner & Smith, Pacific Northwest Co., Dean Witte & Co., Atkinson & Co., June S. Jones & Co., Charles N. Tripp & Co., Blankenship, Gould & Blakely, Inc., and Hess & McFaul.

PENNSYLVANIA

Greensburg School District, Pa.

Bond Offering—Virginia E. Crock, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on Jan. 12 for the purchase of \$120,000 general obligation bonds. Dated Mar. 1, 1959. Due on March 1 from 1960 to 1979 inclusive.

Lackawanna County (P. O. Scranton), Pa.

Bond Offering—Jerome P. Casey, County Controller, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$300,000 general obligation improvement bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1989 inclusive. Bonds due in 1970 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after Jan. 15, 1969. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Marple Township School District, Pennsylvania

Bond Offering—Charles H. Russell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$180,000 general obligation improvement bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1961 to 1978 inclusive. Principal and interest payable at the Provident Tradesmen's Bank & Trust Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Northern Somerset County Union Sch. Authority (P. O. Davidsville), Pennsylvania

Bond Sale—A group headed by Kidder, Peabody & Co. purchased on Dec. 16 an issue of \$2,500,000 school revenue bonds, of which \$1,600,000 are term 5s, due Dec. 1, 1998, and \$900,000 serial obligations, due on Dec. 1 from 1961 to 1979 inclusive. Latter bear interest rates rising gradually from 3 ¾% on the 1961 maturity to 4 ½% on the bonds due in 1979. The bonds are dated Feb. 1, 1959. Interest J-D. Legality approved by Livengood, Braucher & Stroup, of Harrisburg.

Others in the syndicate: Blyth & Co., Inc., Bache & Co., Blair & Co., Inc., Ira Haupt & Co., Hornblower & Weeks, Reynolds & Co., C. C. Collings & Co., Schmidt, Roberts & Parke, Cunningham, Schmertz & Co., Inc., Kay, Richards & Co., McJunkin, Patton & Co., Steele, Haines & Co., and Thomas & Co.

Norwood School District Authority (P. O. Norwood), Pa.

Bond Sale—An issue of \$210,000 school building revenue bonds was sold to Butcher & Sherrerd, and Merrill Lynch, Pierce, Fenner & Smith, jointly. Dated Jan. 1, 1959. Due from 1964 to 1984 in-

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BUSINESS INDEXES

	Seasonally Adjusted		Unadjusted	
	1958	1957	1958	1957
Industrial production, total	138	137	142	143
Manufactures	140	139	143	141
Durable	145	145	156	146
Non durable	134	133	141	137
Minerals	121	122	127	123
Consumer durable goods, total	105	104	129	113
Major consumer durables	102	99	137	110
Autos	67	56	143	71
Other consumer durables	111	114	122	119
Utility output, total	247	246	237	—
Electricity	249	248	234	—
Gas	—	240	245	—
Nonagricultural employees, total	115.8	116.1	118.9	117.1
Manufacturing (prod. workers)	—	—	—	120.2
Employment, total	93.8	94.8	102.8	95.2
Durable	96.5	98.5	110.5	97.1
Non durable	90.7	90.5	93.9	93.0
Payrolls	—	—	151.7	155.7
Freight carloadings	83	80	86	89
Department store sales, value	135	136	129	141
Department stores stocks, value	—	151	155	—
Construction contracts, value	100	100	1956-57 average	1958
Construction contracts, value	100	100	1958	1957
Total	121	130	96	106
Residential	135	134	107	119
All other	111	128	89	97

NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

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clusive. Principal and interest (J-J) payable at the Fidelity-Philadelphia Trust Co., Philadelphia.

RHODE ISLAND

Pawtucket, R. I.

Note Offering—Sealed bids will be received until noon (EST) on Dec. 24 for the purchase of \$500,000 temporary loan notes. Dated Dec. 29, 1958. Due on June 22, 1959. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Woonsocket, R. I.

Note Sale—The \$200,000 tax anticipation notes offered Dec. 18 were awarded to the First National Bank, of Boston, at 1.90% discount. Due May 12, 1959.

TENNESSEE

Nashville, Tenn.

Bond Sale—The \$1,750,000 various purposes bonds offered Dec. 16—v. 188, p. 2404—were awarded to a group composed of Eastman Dillon, Union Securities & Co., Hemphill, Noyes & Co., L. F. Rothschild & Co., Laidlaw & Co., Baxter & Co., G. C. Haas & Co., R. D. White & Co., and A. G. Edwards & Sons, at a price of par, a net interest cost of about 3.13%, as follows:

\$320,000 4s. Due from 1959 to 1964 inclusive.
100,000 3.20s. Due in 1965 and 1966.
830,000 3s. Due from 1967 to 1979 inclusive.
450,000 3.20s. Due from 1980 to 1983 inclusive.

Sevierville, Tenn.

Bond Offering—T. M. Wynn, Jr., Town Recorder, will receive sealed bids until 1 p.m. (EST) on Jan. 8 for the purchase of \$268,000 water and sewer revenue and tax bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1960 to 1992 inclusive. Callable as of Jan. 1, 1966. Principal and interest (J-J) payable at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago. The bonds are part of an original issue of \$700,000.

TEXAS

Galena Park, Tex.

Bond Sale—An issue of \$150,000 waterworks and sewer system revenue bonds was sold to Rowles, Winston & Co., as 4 1/4s. Dated Jan. 1, 1959. Due on Aug. 1 from 1982 to 1986 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Kerrville, Tex.

Bond Sale—An issue of \$215,000 municipal auditorium and dam construction general obligation bonds was sold to the Muir Investment Corporation, as 3 1/4s, at a price of 100.01, a basis of about 3.24%.

Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at the National Bank of Commerce, in San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Robstown Independent Sch. Dist., Texas

Bond Offering—Orville Dennis, District Secretary, will receive sealed bids until Jan. 12 for the purchase of \$300,000 school building bonds.

South San Antonio Indep. School District, Texas

Bond Sale—The \$275,000 school building bonds offered Dec. 15 were awarded to Dewar, Robertson & Pancoast, and Columbian Securities Corp. of Texas, jointly, as follows:

\$42,000 4 1/4s. Due on Jan. 1 from 1961 to 1967 inclusive.

131,000 4s. Due on Jan. 1 from 1968 to 1983 inclusive.

102,000 4 10s. Due on Jan. 1 from 1984 to 1992 inclusive.

The bonds are dated Jan. 1, 1959 and are callable as of Jan. 1, 1974.

Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Zavalla County Water Control and Improvement District No. 1 (P. O. LaPryor), Texas

Bond Offering—W. D. Cornett, District President, will receive sealed bids until 8 p.m. (CST) on Dec. 22 for the purchase of \$173,000 combination tax and revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1963 to 1992 inclusive. Callable as of Oct. 1, 1968. Legality approved by Dumas, Huguenin & Boothman, of Dallas. (The Federal Housing and Home Finance Agency has agreed to purchase the issue as 4s.)

VIRGINIA

Clifton Forge, Va.

Bond Sale—The \$10,000 water system revenue bonds offered Dec. 17—v. 188, p. 2300—were awarded to a group composed of Francis L. du Pont & Co.; Edward G. Webb & Co.; Strader & Co., and Mason-Hagan, Inc., at a price of par, a net interest cost of about 3.77%, as follows:

\$245,000 4 1/2s. Due on Nov. 1 from 1959 to 1973 inclusive.
240,000 3.90s. Due on Nov. 1 from 1974 to 1981 inclusive.
90,000 2 3/4s. Due on Nov. 1 from 1982 to 1984 inclusive.

Fairfax County (P. O. Fairfax), Virginia

Bond Offering—Anne Wilkins, Chairman of the Board of County Supervisors, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$2,500,000 hospital bonds. Dated Oct. 1, 1958. Due on April 1 from 1960 to 1981 inclusive. Principal and interest (A-O) payable at the First and Merchants National Bank of Richmond, or at the Chase Manhattan Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Richmond, Va.

Bond Sale—The \$4,920,000 public improvement bonds offered Dec. 17—v. 188, p. 2404—were awarded to a group composed of Bankers Trust Co., New York City; Harris Trust & Savings Bank, of Chicago; Kidder, Peabody & Co.; Braun, Bosworth & Co., Inc., and Scott Stranahan, at a price of 100.07, a net interest cost of about 2.81%, as follows:

\$1,230,000 3 3/4s. Due on Jan. 1 from 1960 to 1964 inclusive.
3,690,000 2 3/4s. Due on Jan. 1 from 1965 to 1979 inclusive.

WASHINGTON

Asotin, Garfield and Whitman Counties School District No. J-250-185 (P. O. Asotin), Wash.

Bond Sale—The \$360,000 general obligation bonds offered Dec. 12—v. 188, p. 2192—were awarded to the National Bank of Commerce, in Seattle, at a price of par.

The bonds are dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of Asotin County. Legality approved by Burcham & Blair, of Spokane.

Seattle, Wash.

Bond Sale—The \$7,000,000 municipal sewerage revenue bonds offered Dec. 16—v. 188, p. 2404—were awarded to a syndicate headed by the First Boston Corp., at a price of 98, a net interest cost of about 3.61%, as follows:

\$1,250,000 6s. Due on Jan. 1 from 1960 to 1967 inclusive.
190,000 4s. Due on Jan. 1, 1968.

2,570,000 3 1/2s. Due on Jan. 1 from 1969 to 1979 inclusive.

1,550,000 3 5/8s. Due on Jan. 1 from 1980 to 1984 inclusive.

1,070,000 3 3/4s. Due on Jan. 1 from 1985 to 1987 inclusive.

370,000 1s. Due on Jan. 1, 1988.

Other members of the syndicate: Salomon Bros. & Hutzler, Dean Witter & Co., Wertheim & Co., F. S. Moseley & Co., Alex. Brown & Sons, Clark, Dodge &

Co., Hirsch & Co., Bacon, Whipple & Co., Bramhall & Stein, Braun, Bosworth & Co., Inc., J. A. Hogle & Co., The Illinois Company, The Ohio Company.

Stern Bros. & Co., Stranahan, Harris & Co., McLean & Co., Harkness & Hill, Hayden, Miller & Co., Kenower, MacArthur & Co., William J. Mericka & Co., Townsend, Dabney & Tyson, Van Alstyne, Noel & Co., Frantz Hutchinson & Co., and Wachob-Bender Corp.

Thurston County, Olympia School District No. 1 (P. O. Olympia), Washington

Bond Sale—The \$1,070,000 general obligation school bonds offered Dec. 12—v. 188, p. 2300—

were awarded to a group composed of White, Weld & Co., Bacon, Whipple & Co., Stern Brothers & Co., First Washington Corp., and Schwabacher & Co., at a price of 100.21, a net interest cost of about 3.15%, as follows:

\$124,000 6s. Due on Jan. 1, 1961 and 1962.

672,000 3s. Due on Jan. 1 from 1963 to 1971 inclusive.

274,000 3.20s. Due on Jan. 1 from 1972 to 1974 inclusive.

WEST VIRGINIA

Wheeling, W. Va.

Bond Offering—City Clerk August L. Dailer announces that the City Council will receive sealed bids until 1:30 p.m. (EST) on Jan. 6 for the purchase of \$2,000,000 sewer revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1994 inclusive. Bonds due in 1966 and thereafter are callable, in whole or in part and in inverse numerical order, on any interest payment date on or after Jan. 1, 1965. Principal and interest (J-J) payable at the office of the State Sinking Fund Commission through the Wheeling Dollar Savings & Trust Company, Wheeling, or at the option of the holder, at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Appleton, Wis.

Bond Sale—The \$250,000 general obligation local improvement bonds offered Dec. 16—v. 188, p. 2516—were awarded to the First National Bank of Appleton.

Hartford (City), Hartford, Addison, Erin and Richfield (Towns), and Meosho (Village), and Rubicon, Ashippun, Hustisford and Lebanon (Towns), Hartford Union High School District (P. O. Hartford), Wisconsin

Bond Sale—The \$1,500,000 school bonds offered Dec. 18—v. 188, p. 2404—were awarded to a group composed of Halsey, Stuart & Co., Inc.; White, Weld & Co.; Dean Witter & Co.; Milwaukee Company; Allan Blair & Co., and Mullaney, Wells & Co.

St. Francis School District No. 6 (P. O. 3819 South Iowa Ave., St. Francis), Wis.

Bond Sale—The \$260,000 general obligation corporate purpose school bonds offered Dec. 11—v. 188, p. 2404—were awarded to Barcus, Kindred & Co., and Mulaney, Wells & Co., jointly, as 3 3/8s, at a price of 100.42, a basis of about 3.32%.

CANADA

ALBERTA

Edmonton, Alberta

Debentures Offered in U. S.—A group headed by The First Boston Corporation and The Dominion Securities Corporation publicly offered on Dec. 17 an issue of \$6,000,000 5 1/8% sinking fund debentures, due Dec. 15, 1978, at 99% to yield 5.20% to maturity.

Net proceeds from the sale will be applied to the extension of electric light, telephone and sewer service or to the repayment of bank loans incurred for these pur-

poses. The debentures are direct and general obligations of the city and are payable in United States currency.

The debentures will not be redeemable except by operation of the sinking fund until Dec. 15, 1968. Thereafter they are redeemable at the option of the company at redemption prices ranging from 103% for those redeemed prior to Dec. 14, 1970, to 100% for those redeemed on or after Dec. 15, 1976. They are entitled to an annual sinking fund commencing Dec. 15, 1959 which is calculated to retire 92.3% of the debentures prior to maturity.

Edmonton, the capital of Alberta, is located on the North Saskatchewan River not far south of the geographical center of the province. With a present estimated population of 258,000 in the city proper, it is the sixth Canadian city in population and the largest in the province.

Prior to 1947 the major factor in the city's growth in population and importance was its position as a transportation center for an extensive agricultural area devoted to the production of wheat and other grains, mixed farming and livestock raising. The discovery of oil at Leduc about 15 miles south of Edmonton in 1947 has been the major factor in the city's recent growth. Today the city is a distributing center serving all principal phases of the oil and gas industry and the development of their by-products. This has spurred the city's development as a manufacturing center.

In Edmonton, all the major public utility services, with the exception of natural gas, are provided by city-owned facilities. In the aggregate these public utilities provided not only sufficient revenue to cover all operating expenses, depreciation, their share of interest and debt redemption, and substantial taxes payable to the city, but also have had substantial surpluses, part of which has for many years been transferred to the general revenues of the city and part to the plant extension reserves.

Among those associated with The First Boston Corporation and The Dominion Securities Corporation in the offering are:

Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Wood, Gundy & Co., Inc.; A. E. Ames & Co., Inc.; McLeod, Young, Weir, Inc.; Blyth & Co., Inc.; Bell, Gouinlock & Co.; Mills, Spence & Co., Inc.;

Nesbitt, Thomson and Company, Inc.; Equisec Canada Inc.; Burns Bros. & Denton, Inc.; Harris & Partners, Inc.; Dawson, Hannaford Inc.; Greenshields & Co. (N. Y.) Inc.; W. C. Pittfield & Co., Inc., Midland Canadian Corporation.

QUEBEC

Ste. Foy, Que.

Debenture Sale—An issue of \$795,000 city debentures was sold to a group composed of Credit Quebec, Inc., Placements Kennebec, Inc., J. F. Simard & Co., Morgan, Ostiguy & Hudon, Ltd., and Gaston Laurent, Inc., at a price of 95.36, a net interest cost of about 5.98%, as follows:

\$232,000 5s. Due on Dec. 1 from 1959 to 1968 inclusive.

563,000 5 1/2s. Due on Dec. 1 from 1969 to 1973 inclusive.

Dated Dec. 1, 1958. Interest J-D.

St. Timothee School Commission, Quebec

Bond Sale—An issue of \$165,000 building bonds was sold to Credit Anglo-Francais, Ltd., as 5s, at a price of 97.18, a basis of about 5.66%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D.

Warwick School Commission, Quebec

Bond Sale—An issue of \$370,500 school building bonds was sold to A. E. Ames & Co., Ltd., and Lagueux & DesRochers, Ltd., jointly, at a price of 96.74, a net interest cost of about 5.45%, as follows:

\$225,000 4 1/2s. Due on Dec. 1 from 1959 to 1963 inclusive.

145,500 5s. Due on Dec. 1 from 1964 to 1978 inclusive.